

1Q26 Results

May 5, 2026

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1 1Q26 Highlights

1Q26 highlights

1

Sale of TSB completed and €0.50 per share extraordinary dividend to be paid on May 29th

2

Core revenues bottomed out in 1Q26 and will increase in each subsequent quarter of 2026, as previously anticipated

3

Early retirement programme underway, with efficiency gains fully in place in 2027

4

2026 guidance confirmed

With a sound, secure and proven growth strategy to deliver a 16% ROTE in 2027

1Q26 key financial messages



Momentum in commercial activity continues

Performing loans: **+5.6%** YoY

Customer funds: **+5.9%** YoY



Core revenues bottomed out this quarter

NII: **€872M** (-3.5% YoY)

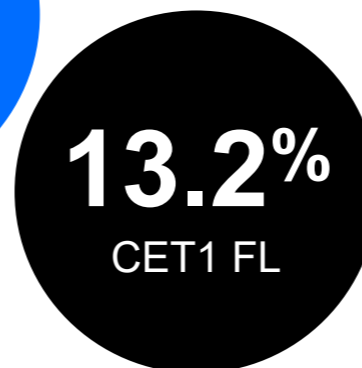
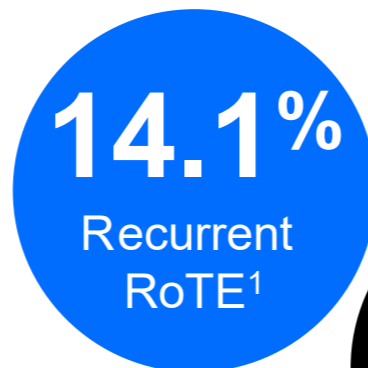
Fees: **€315M** (-2.2% YoY)



Efficiency initiatives launched in Spain

Recurrent Costs² **-€569M** (+3.4% YoY)

Non-recurrent costs: **-€55M**



Asset quality keeps improving

Total cost of risk³: **38bps** (-11bps YoY)

Total NPAs **-14%** YoY

Total provisions / stage 3 at **71%** (+4pp YoY)



Strong shareholder remuneration

Extraordinary dividend of **€0.50 /share**
(to be paid on 29th May)

Share buyback programmes: **€267M** executed
as of April 30th (85M shares repurchased)
33% out of the €800M total share buyback

Note: Commercial activity, core revenues, costs and asset quality relate to the ex-TSB perimeter.

¹ Excluding -€55M of non-recurrent costs related to efficiency initiatives in Spain in 1Q26 and -€14M related to FX hedge on the proceeds from the sale of TSB (pre tax).

² Includes the amortisation & depreciation amount. ³ CoR last 12 months.

Executed the closing of the sale of TSB



Full completion of the sale of TSB

£2.65^{bn}
Initial
sale price

£0.21^{bn}
TNAV
contribution

£2.86^{bn}
Final
sale price



Extraordinary cash dividend

€0.50
Per share

**May
29th**

Significant value has been generated for shareholders

Transaction multiples are above both peer transactions and Group multiples


The transaction generates >400bps of capital, including a capital gain of >€300M

Sabadell now presents a more focused and simple equity story

Conditions in place to resume mutually agreed early retirements

Early retirements catch-up

- Since the 2022 efficiency program, early retirement measures have been applied only to a limited extent. **Conditions are now in place** to resume the early retirement plan:
 - Progressive deployment during 2026
 - Full savings are expected to be realised in 2027, with one third achieved in 2026



~€40M
Gross savings
(annual basis)

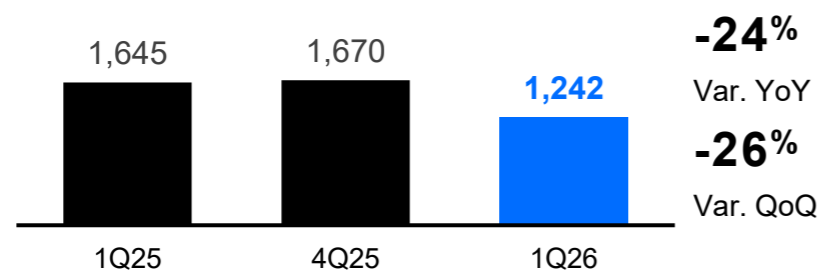


~€90M
One-off costs
(in 2026)

Slower household lending, particularly mortgages, while SME loans regained momentum

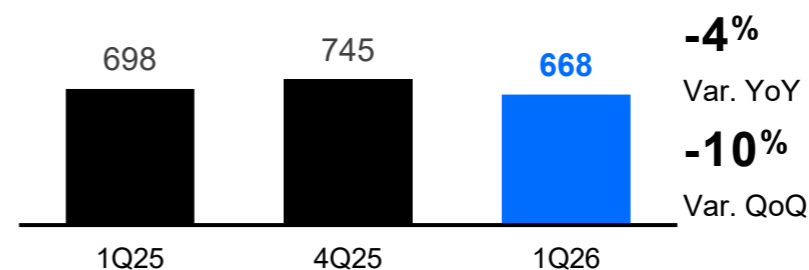
Mortgages

€M, quarterly new lending in Spain



Consumer loans

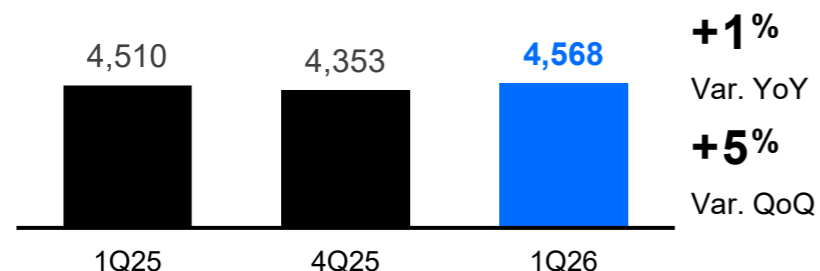
€M, quarterly new lending in Spain



SMEs & Corporates

Loans and credit facilities

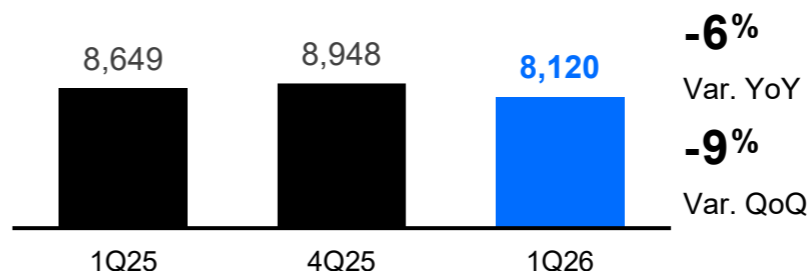
€M, quarterly new lending in Spain



SMEs & Corporates

Working capital

€M, quarterly new lending in Spain



Current new lending levels support loan growth across segments and geographies


Performing loans by segment
 €bn

	Mar-26	QoQ	YoY
Mortgages	39.8	+0.2%	+4.1%
Consumer loans	5.5	+1.5%	+14.8%
SMEs & Corporates	44.8	+0.8%	+2.1%
Public sector	11.6	+3.5%	+8.3%
Other lending	2.4	-4.0%	+10.5%
Total Spain	104.1	+0.8%	+4.3%

	Mar-26	QoQ	YoY
Mexico			
<i>Constant FX</i>	5.3	+6.9%	+21.3%
		+5.1%	+21.9%
Miami			
<i>Constant FX</i>	7.5	+9.1%	+11.4%
		+6.7%	+18.4%
Foreign branches			
<i>Constant FX</i>	4.6	+4.1%	+10.1%
		+3.9%	+12.0%
Total international	17.4	+7.1%	+13.9%
<i>Constant FX</i>		+5.5%	+17.7%
Total			
<i>Constant FX</i>	121.6	+1.6%	+5.6%
		+1.4%	+6.1%

Customer funds remained stable in the quarter



Total customer funds

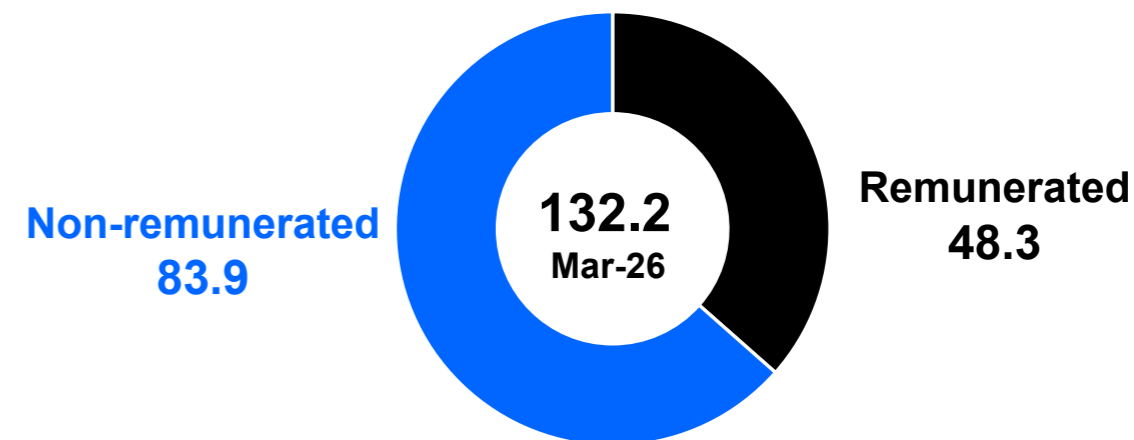
€M

	Mar-26	QoQ	YoY
On-balance sheet	132,239	+0.2%	+4.3%
Of which: Spain	124,978	+0.5%	+4.7%
Off-balance sheet	52,529	-0.2%	+10.4%
Total customer funds	184,768	+0.0%	+5.9%



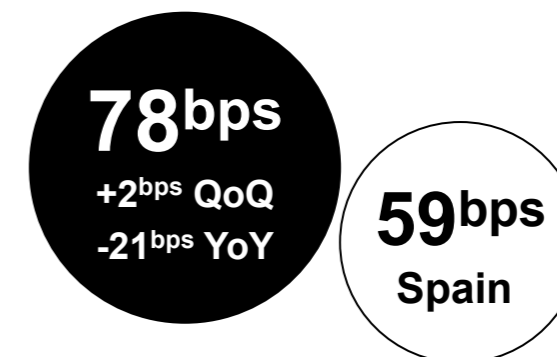
On-balance sheet funds breakdown

€bn



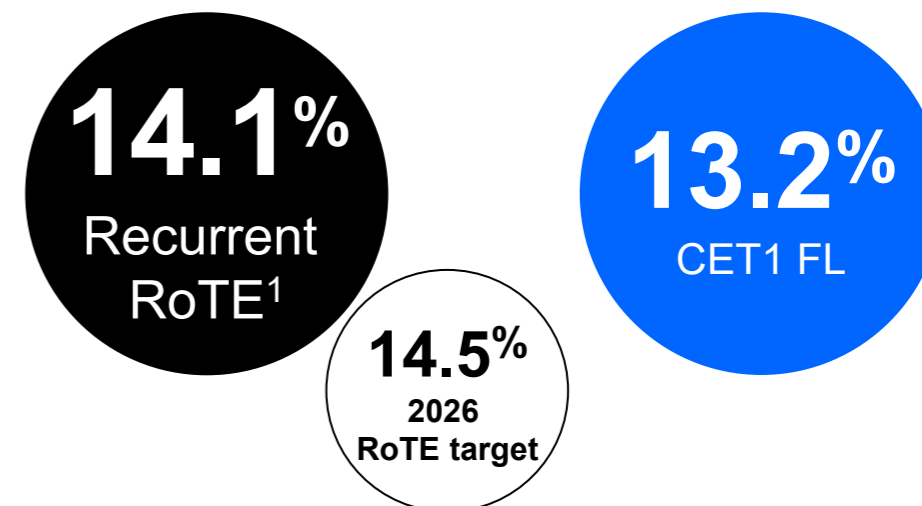
Cost of customer funds

bps



This quarter marks the trough in revenues, with improvement ahead

P&L	1Q26 (€M)	1Q26/4Q25	1Q26/1Q25
NII	872	-2.5%	-3.5%
Fees	315	-5.1%	-2.2%
Total recurrent costs	-569	-6.0%	+3.4%
Provisions	-133	+7.3%	+4.6%
Net profit	284	-8.4%	-28.1%
Net profit (incl. TSB)	347	-10.1%	-29.1%



1Q26 results include c.€70M of one-off charges¹

¹ Excluding -€55M of non-recurrent costs related to efficiency initiatives in Spain in 1Q26 and -€14M related to FX hedge on the proceeds from the sale of TSB (pre tax).

2 Financial results

On track to meet our profitability target of 14.5% at year-end

€M	1Q26	1Q26/4Q25	1Q26/1Q25
Net interest income	872	-2.5%	-3.5%
Fees & commissions	315	-5.1%	-2.2%
Core banking revenue	1,187	-3.3%	-3.1%
Trading income & forex	1 ¹	n.m.	-95.4%
Other income & expenses	7	n.m.	-78.1%
Gross operating income	1,195	-1.4%	-6.8%
Recurrent costs	-569	-6.0%	3.4%
Non-recurrent costs	-55 ²	n.m.	n.m.
Pre-provisions income	572	-5.9%	-22.0%
Total provisions & impairments	-133	7.3%	4.6%
Gains on sale of assets and other results	0	-97.9%	-96.3%
Profit before taxes	438	-5.4%	-26.2%
Taxes	-152	-0.3%	-23.6%
Minority interest	-2	n.m.	n.m.
Attributable net profit	284	-8.4%	-28.1%
Net contribution of TSB (€M)	63	-17.4%	-33.4%
Net profit (incl. TSB)	347	-10.1%	-29.1%

Non-recurrent items:

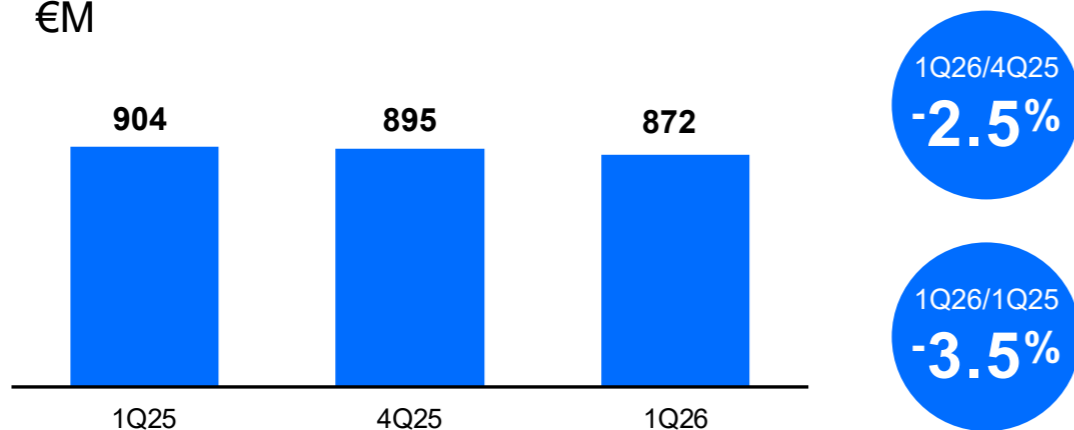
- 1 Includes **-€14M** related to **FX hedge** on the proceeds from the sale of TSB (quarterly run rate going forward until the end of the closing process)
- 2 Includes **-€55M** of non-recurrent costs related to **efficiency initiatives** in Spain in 1Q26

14.1%
Recurrent
RoTE¹

¹ Excluding -€55M of non-recurrent costs related to efficiency initiatives in Spain in 1Q26 and -€14M related to FX hedge on the proceeds from the sale of TSB (pre tax).

NII bottomed out, driven by the final quarterly negative repricing and fewer calendar days

Quarterly NII
€M

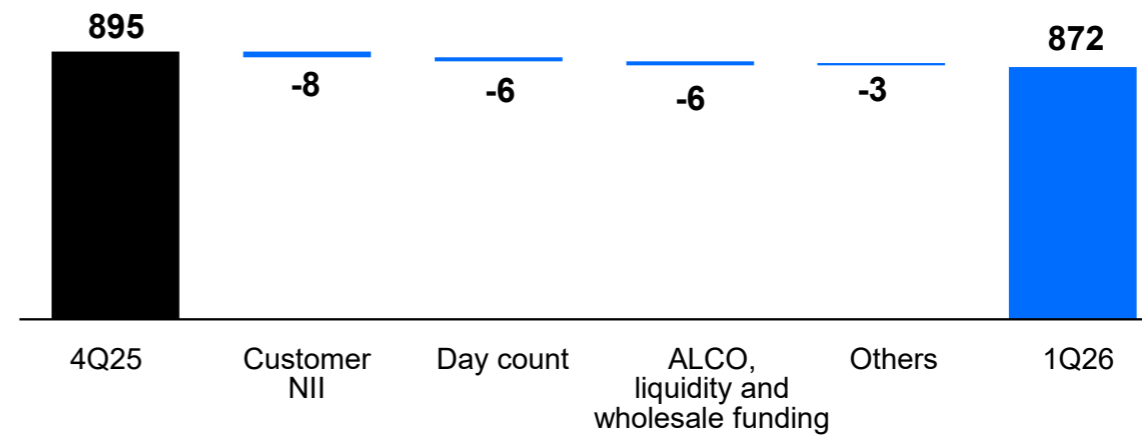


	1Q25	4Q25	1Q26
Customer margin	3.10%	2.88%	2.85%
Net interest margin	1.89%	1.83%	1.78%

-3bps
Var. QoQ

-5bps
Var. QoQ

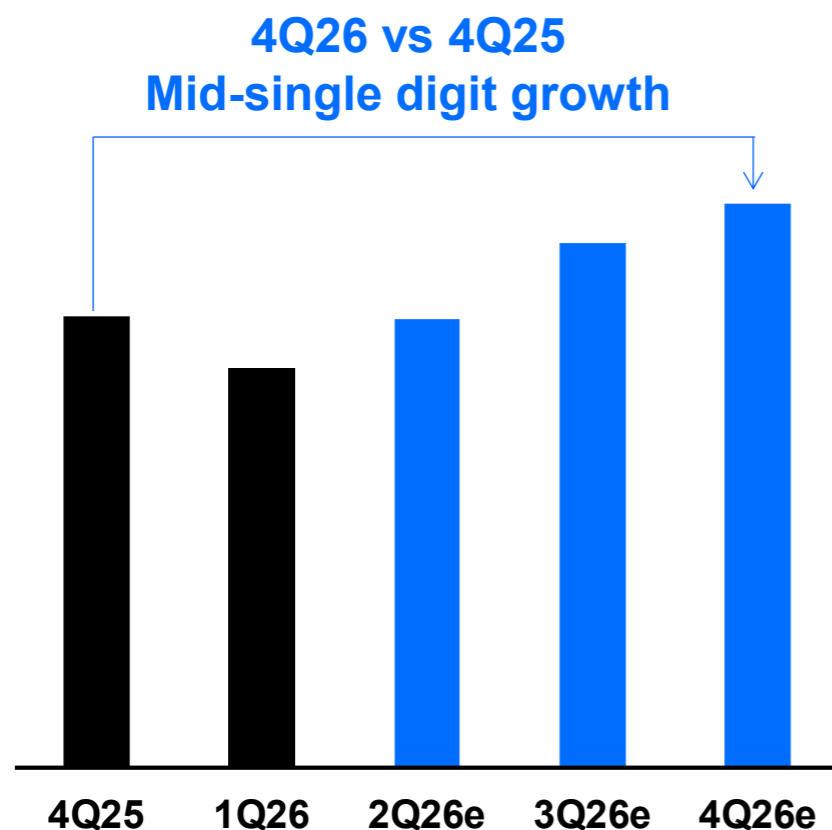
NII QoQ evolution
€M



- Net Interest Income impacted by customer margin compression and fewer calendar days, as expected
- Non-customer NII declined in the quarter driven by lower liquidity and ALCO contribution partially offset by lower wholesale funding costs

NII will increase at low-single digit quarterly

NII expected quarterly evolution



Quarterly NII is expected to steadily increase, with mid-single-digit growth in 4Q26 compared to 4Q25, driven by:

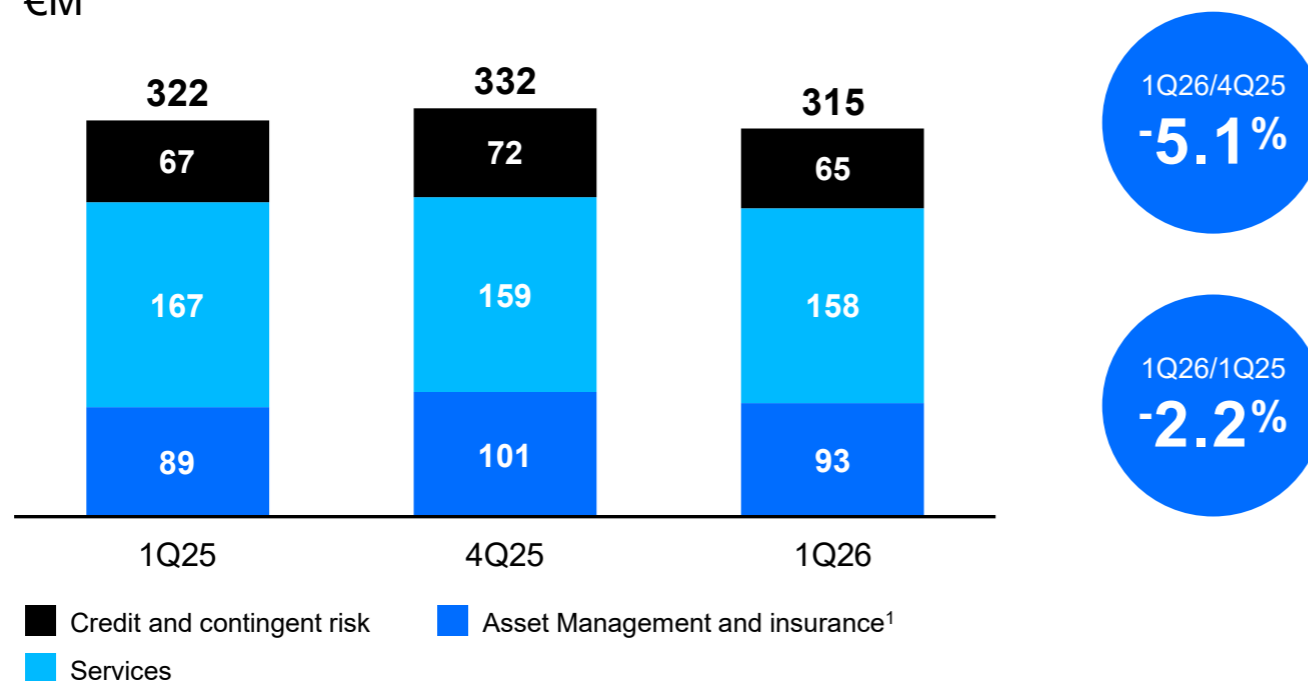
- Higher and more volatile interest rate environment (prev. stable)
- Loan volumes growing at mid-single digit (prev. 6%)
- On-balance sheet customer funds growing at 3-4% (idem)
- Loan yield increasing each quarter due to positive repricing of variable interest rate loans from 2Q26 onwards (prev. similar levels)
- Cost of deposits growing at a lower beta than back book (prev. marginal improvement)
- Quarterly improvement of customer spread to levels above 290bps in 4Q26
- Non-customer NII to remain broadly stable from 1Q26

NII expected to grow >1% YoY in 2026, in line with guidance

Commissions impacted by the absence of success fees and seasonality in the quarter

Fees & commissions

€M



Lower Q1, with negative QoQ variation, driven by:

- 4Q25 success fees in Asset Management and Insurance
- Seasonality with lower day count
- One-off fee payment in payment service business

Looking ahead, fees are expected to improve, supported by increasing activity, particularly in:

- Payment services business
- Corporate & Investment Banking
- Net inflows in assets under management (AuM)

Despite a slower Q1, the mid-single digit growth target is maintained

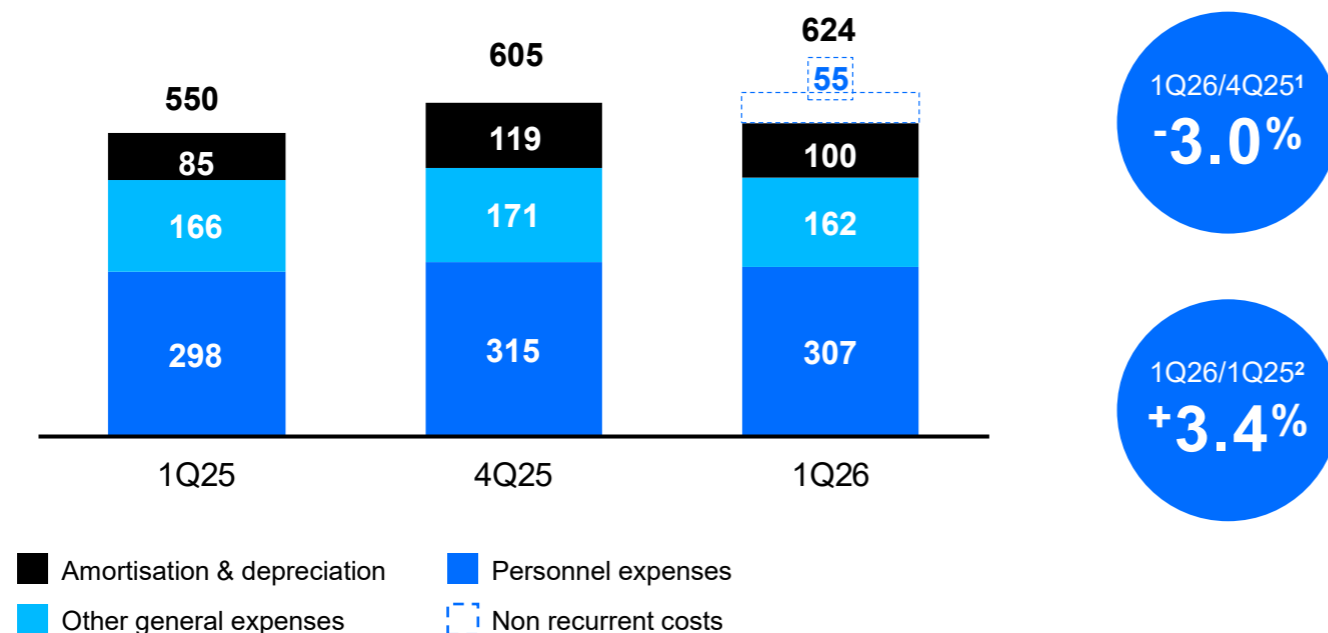
Note: all data relate to the ex-TSB perimeter.

¹ Includes mutual funds, pension funds, insurance brokerage and managed account fees.

Costs impacted by efficiency initiatives

Total costs

€M



In the quarter, total recurrent costs decreased mainly driven by:

- Lower personnel expenses (€16M in 4Q25 related to the extraordinary remuneration due to the end of the tender offer)
- Decrease of other general expenses driven by cost containment

Amortisation & depreciation already reflects current quarterly run rate

Recognition of €55M of non-recurrent costs related to efficiency initiatives in Spain in the quarter

1/3 of the total savings expected to be realised already in 2026

On track to meet recurrent cost target of ~3% year-end growth

Note: all data relate to the ex-TSB perimeter.

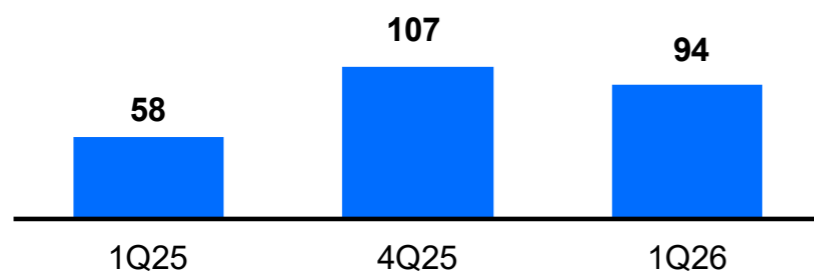
¹ Excluding the reclassification in amortisation & depreciation related to the end of the agreement to sell the merchant acquiring business and -€55 million of non-recurrent costs related to efficiency initiatives in Spain in 1Q26.

² Excluding -€55 million of non-recurrent costs related to efficiency initiatives in Spain in 1Q26.

Total CoR at contained levels supported by solid asset quality

Credit provisions

€M

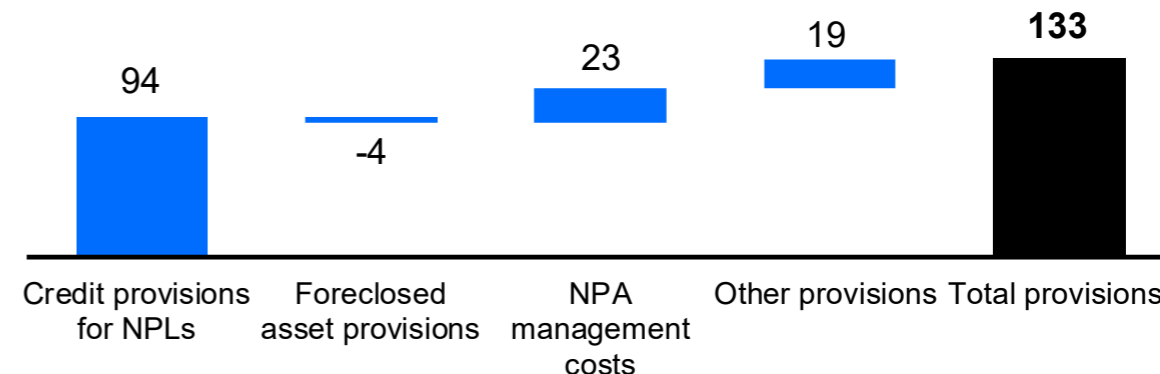


1Q25/4Q25
-12.0%

1Q26/1Q25
+64.2%

Total provisions 1Q26 breakdown

€M



Credit CoR¹

27bps

Total CoR¹

38bps

Total cost of risk on track at ~40bps by year-end

- Credit cost of risk remained contained
- Foreclosed asset provision reversals underpinned by the sale of real estate assets at premium
- NPA management costs and other provisions in line with the run rate

Note: all data relate to the ex-TSB perimeter.

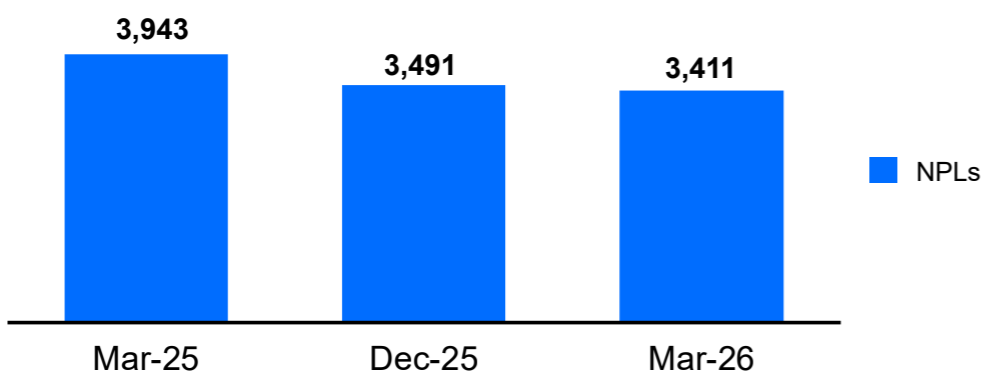
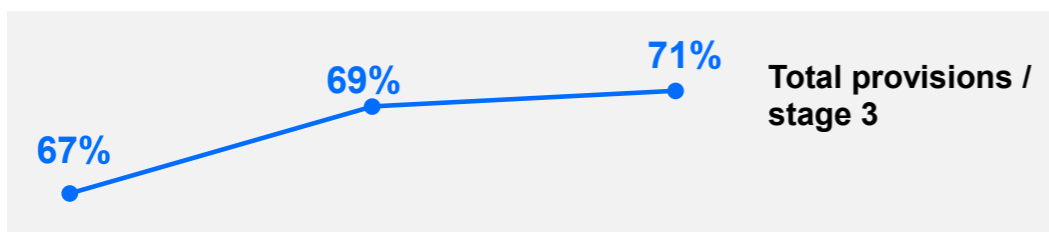
¹ CoR last 12 months.

3 Balance sheet

Continuous improvement of NPL ratio and coverage ratios

NPL and coverage ratios

€M, %



Note: all data relate to the ex-TSB perimeter.

Exposure and coverage ratio by stage

€M

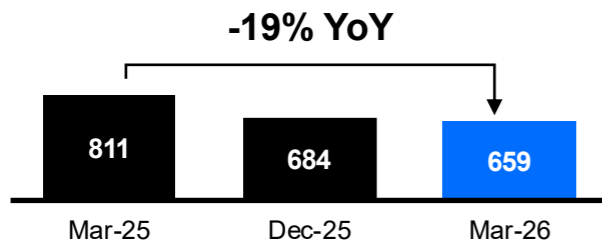
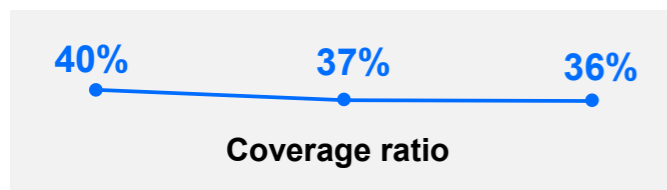
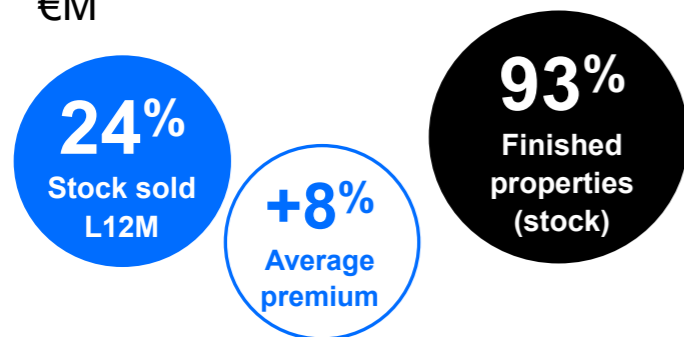
	Stage 2		Stage 3	
	Mar-26	YoY	Mar-26	YoY
Exposure (€M)	5,715	-1,231	3,411	-532
% of total loan book	4.3%	-117bps	2.5%	-54bps
Coverage	4.5%	-1bps	54.6%	+269bps

- Stage 2 loans declined by c.€1.2bn in the year
- NPL ratio fell by -10bps in the quarter
- Coverage ratio considering total provisions increased by more than 1pp in the quarter to 71%

Total NPAs continued to decline at a double-digit rate in the year

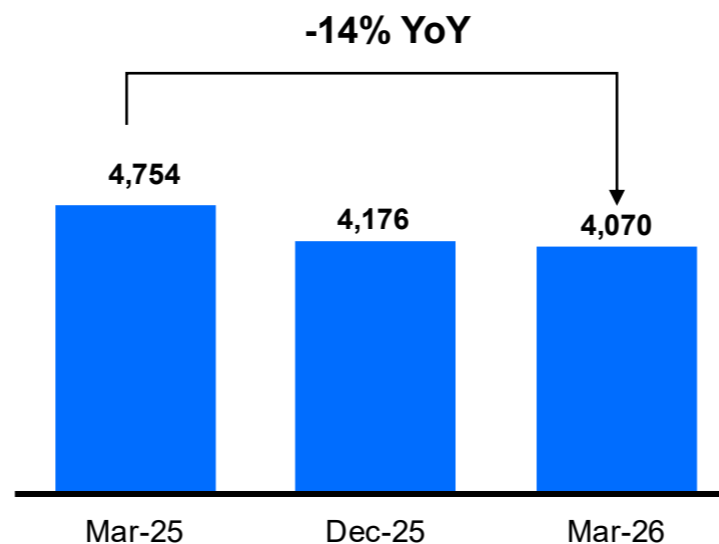
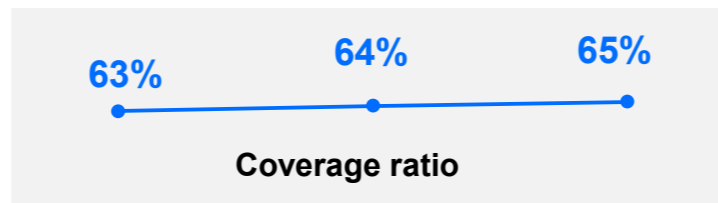
Foreclosed assets

€M



NPAs

€M



Key ratios

%

	Mar-25	Dec-25	Mar-26
Gross NPA ratio ¹	3.7%	3.2%	3.0%
Net NPA ratio	1.4%	1.1%	1.1%
Net NPAs / total assets	0.9%	0.8%	0.7%

Note: all data relate to the ex-TSB perimeter. Includes contingent risk. NPA coverage ratio calculated as (total provisions for credit + total provisions for foreclosed assets) / (stage 3 + foreclosed assets).

¹ NPAs / (gross loans + foreclosed assets).

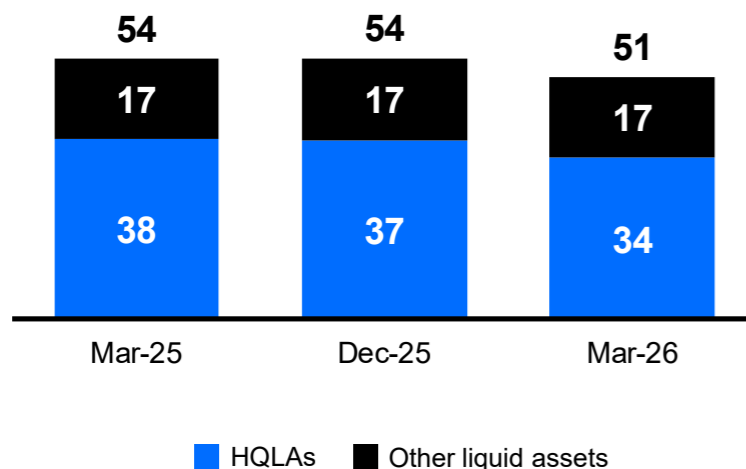
Solid liquidity position with stable credit ratings

Liquidity metrics



Total liquid assets

€bn



Note: all data relate to the ex-TSB perimeter.

Long-term ratings

	Mar-26	
	Long-term credit rating	Outlook
Standard & Poors	A-	Positive
Moody's	Baa1	Stable
Fitch Ratings	BBB+	Stable
DBRS	A (low)	Stable

YTD new issuances

Instrument	Size (€Bn)
Covered bonds	0.5

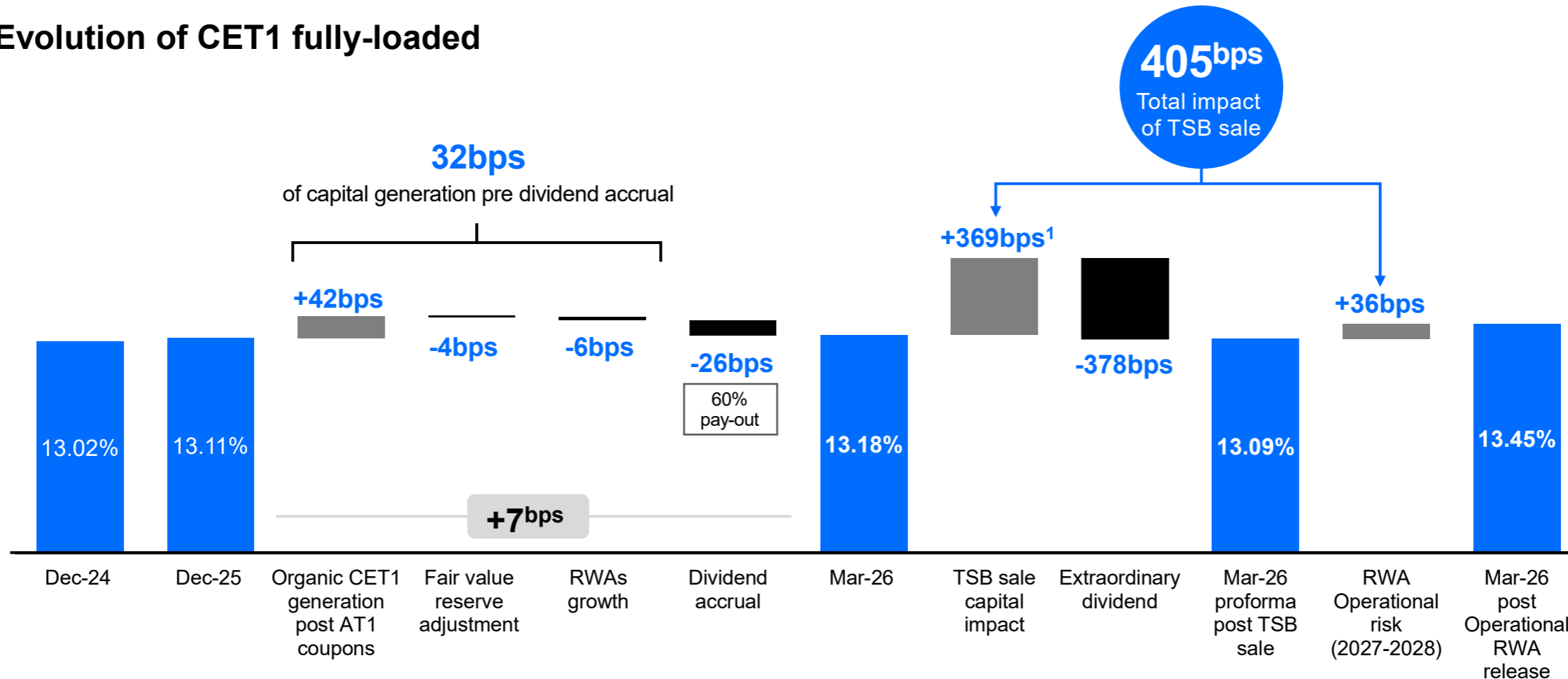
2026 funding plan

- **AT1/Tier 2:** buckets completed
- **Senior preferred/non-preferred:** keep management buffer above MREL requirements with opportunistic issuances in EUR
- **Covered bonds:** opportunistic issuer in EUR
- **Significant Risk Transfer (SRT):** potential transactions in 2Q26 to optimise capital management

Lower MREL funding needs after the sale of TSB

TSB sale unlocks >400bps of capital for shareholders

Evolution of CET1 fully-loaded



Note: March 2026 capital ratios include 18bps CET1 surplus above 13% (fully-loaded, applying the regulatory output floor schedule), the level at which a commitment to distribute excess capital is triggered.

¹ It includes 18bps related to the Operational RWA release that will occur in December 2026.

4 Closing remarks

Our growth strategy has proved to be successful and has structurally transformed the bank

2020
ROTE 0%

2027
ROTE 16%

Strategy deployment

Growth while decreasing CoR	<ul style="list-style-type: none"> • Performing loans growth • Digital customer acquisition • Cost of risk decrease 	2021 €110.9bn 0% of detotal 97bps	1Q26 €121.6bn ~60% of total 38bps
	Solid capital generation		Profitable growth and strong capacity to remunerate shareholders €2.5bn Ordinary distribution 2026-27e
	Key levers	<ul style="list-style-type: none"> • Shift towards profitability metrics across all segments and products • Transformation of risk-granting processes & models improves quality of new lending <p>Over time, these factors benefit the overall portfolio</p>	

Committed to delivering the full value of this plan through 2027, with the strength of a new leadership

May 2021

Today

Appendix

1 NIM and customer margin

2 Debt maturities

3 MREL position

4 ALCO portfolio

5 ESG 2030 goals

6 TSB

7 RWAs breakdown

8 MDA buffer

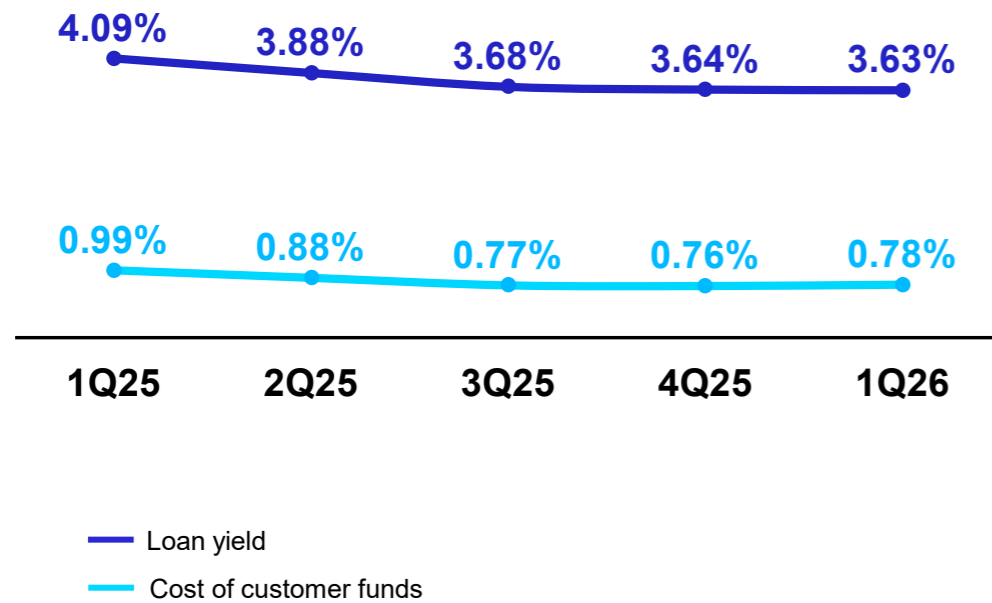
9 Sabadell income statement

Appendix 1

Loan yield, cost of customer funds, customer margin and NIM

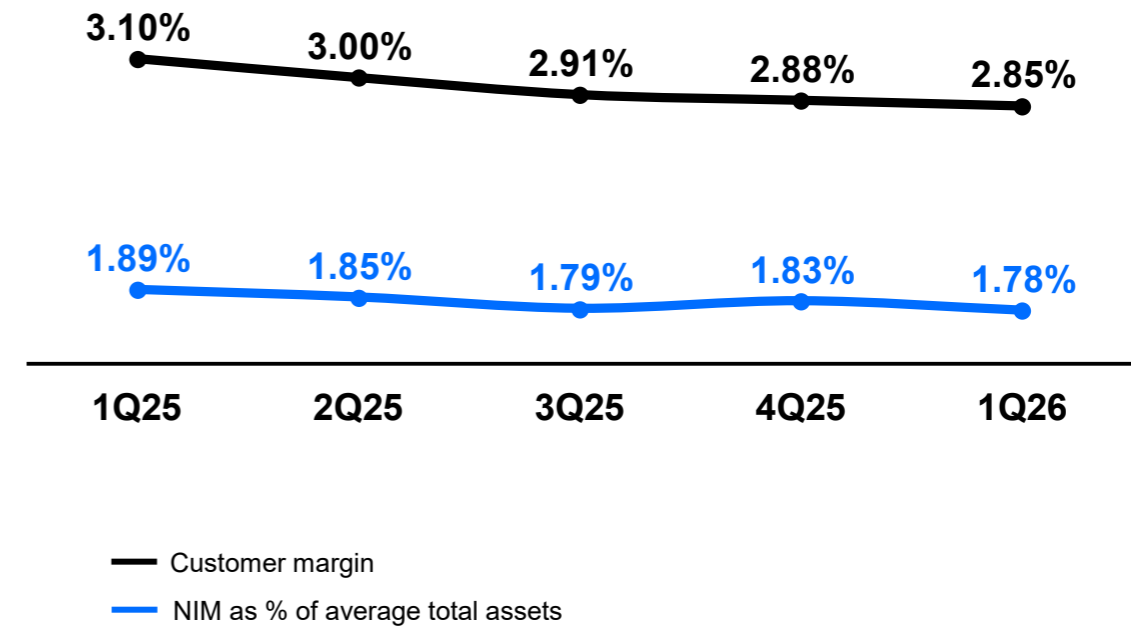
Loan yield & Cost of customer funds

%, in euros



Customer margin & NIM

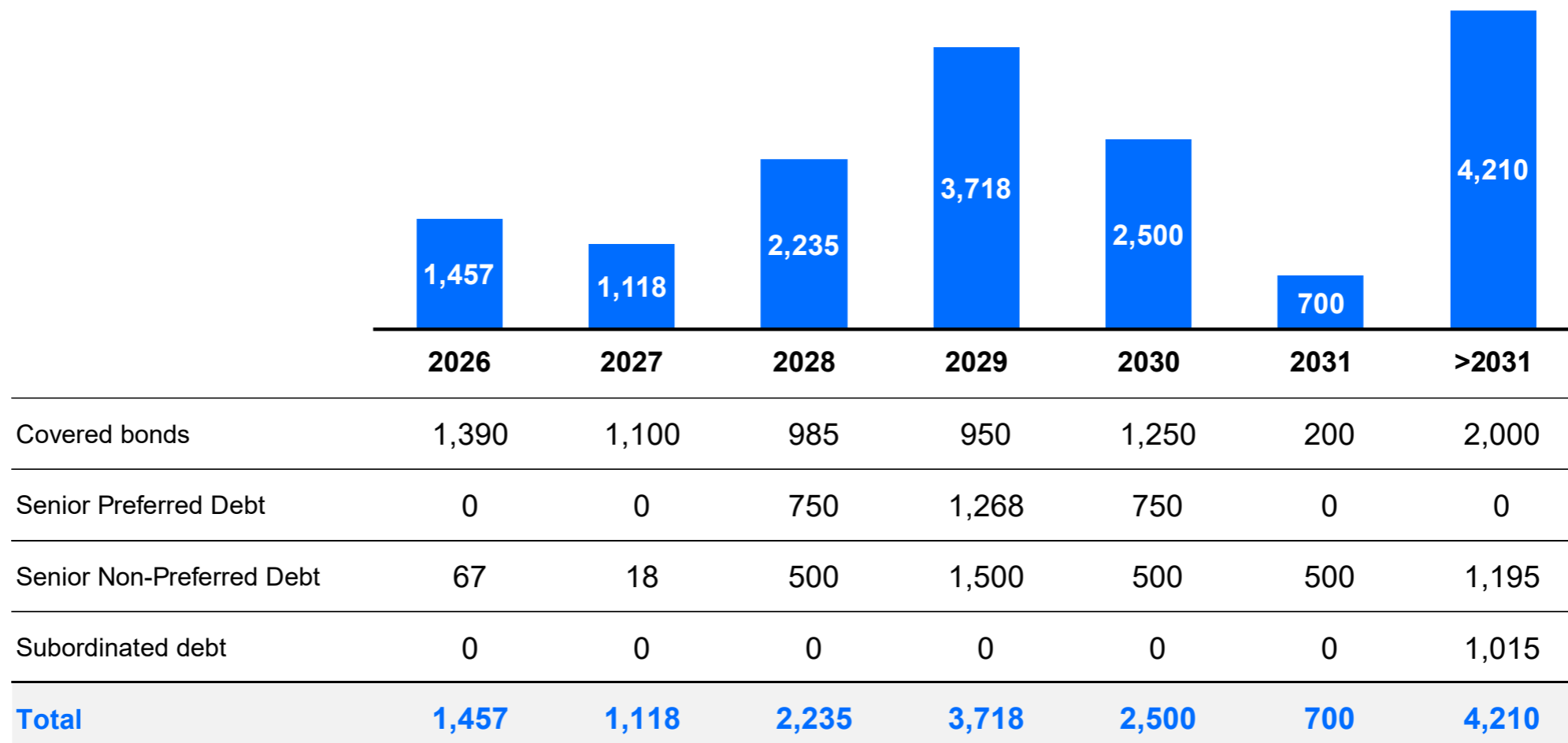
%, in euros



Note: all data relate to the ex-TSB perimeter.

Appendix 2

Next debt maturities



Note: all data relate to the ex-TSB perimeter. Debt maturities in euros and exclude AT1 issuances. Strictly includes maturities and not calls.

Appendix 2

Debt maturities

Main debt maturities and redemptions

in last 6 months

Instrument	Date	Nominal amount
Tier 2	15/01/2026 (called)	€500M
Senior preferred bonds	11/03/2026 (called)	€500M
AT1	15/03/2026 (called)	€500M
Total		€1,500M

Main debt maturities or calls

in next 12 months

Instrument	Date	Nominal amount
Covered bonds	28/08/2026	€1,000M
Covered bonds	21/12/2026	€390M
Total		€1,390M

Appendix 3

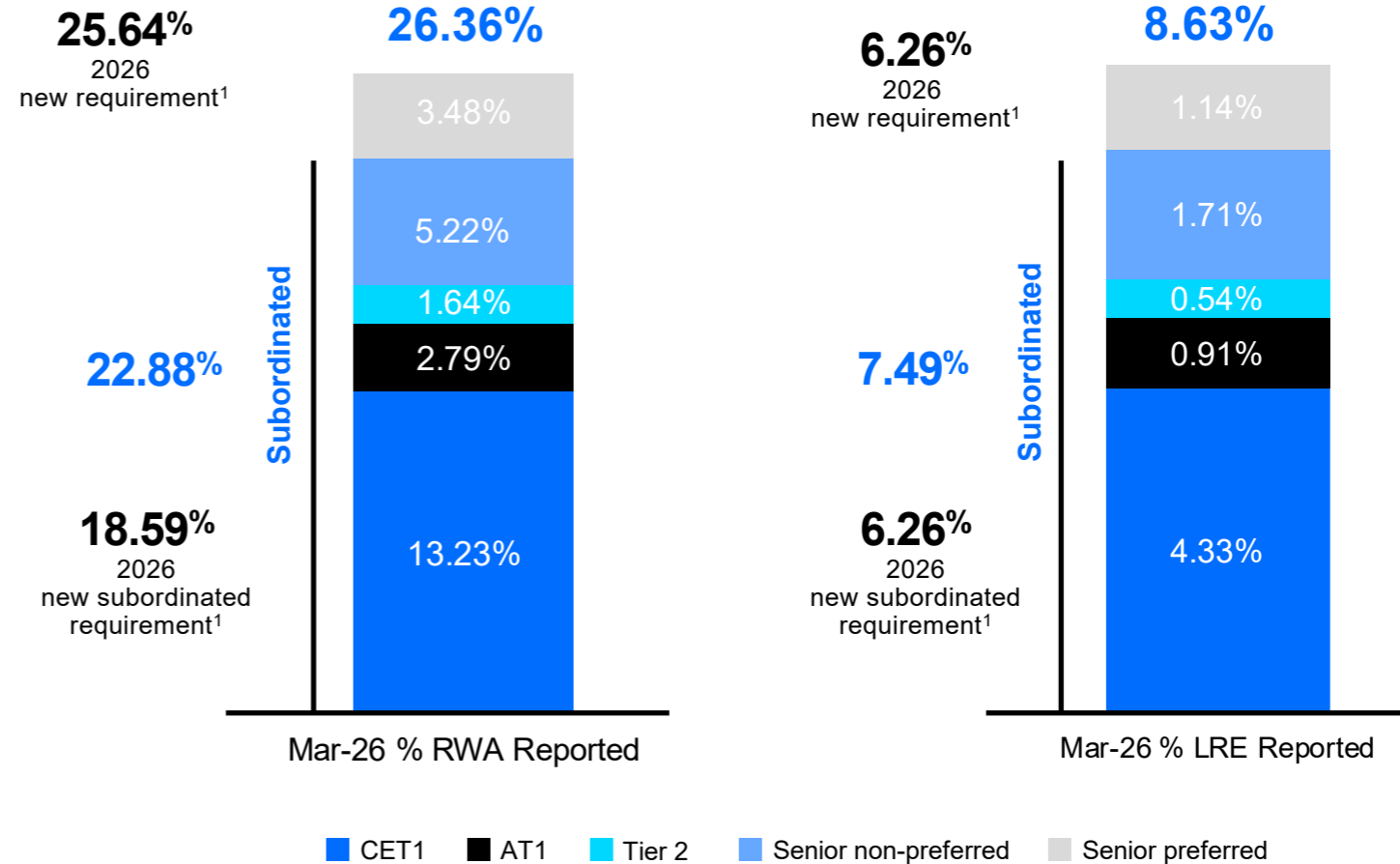
MREL position

MREL position, Sabadell Group

% Risk Weighted Assets (RWAs phase-in),
% Leverage Ratio Exposure (LRE)

24.5%
Subordinated ratio
% RWA pro forma
post TSB sale

28.6%
MREL ratio
% RWA pro forma
post TSB sale



¹ New requirement applicable as of April 7, 2026, according to the communication received from the Bank of Spain concerning the decision of the Single Resolution Board (SRB).

Note 1: March 2026 capital ratios include 23bps CET1 surplus above 13%, the level at which a commitment to distribute excess capital is triggered.

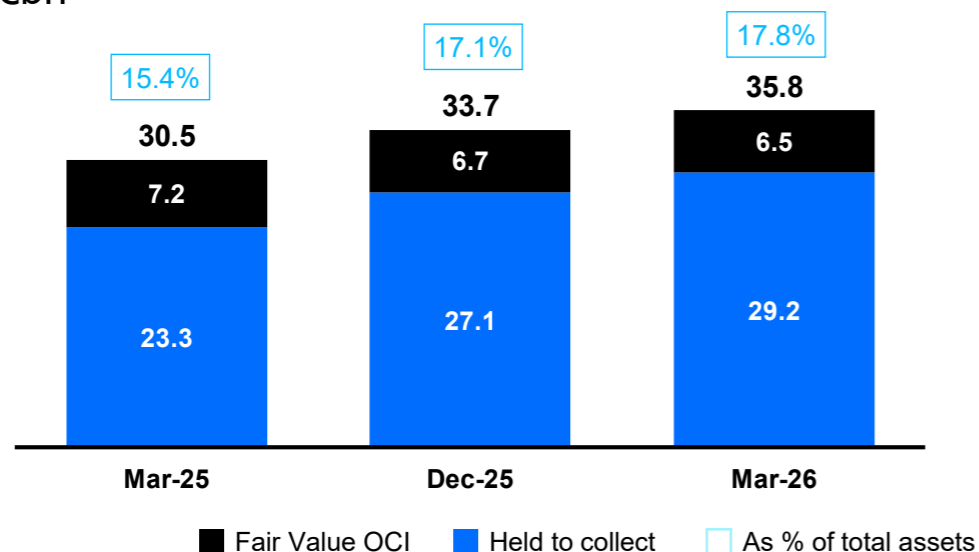
Note 2: Ratios include the Combined Buffer Requirement (at 3.50% from Dec-25 onwards).

Appendix 4

ALCO portfolio

Evolution of fixed income portfolio

€bn



Mar-26	Yield	Total duration ¹	Avg. Maturity
FV OCI	3.8%	1.2 years	4.0 years

Total **3.0%** **3.1** years **5.9** years

Note: all data relate to the ex-TSB perimeter. Fixed income portfolio excludes trading portfolio.
¹ Duration includes the impact of hedges.

Composition of fixed income portfolio

€bn. Mar-26.



- As of Mar-26, TSB's ALCO portfolio size was €2.7bn
- The sensitivity of our capital position to bond spread volatility remains low as Fair Value OCI composition accounts for only a small proportion and is short duration
- Option to make further purchases during 2026
- c.€1.5bn to mature in 2026
- Unrealised capital gains/losses (after tax):
 - Fair value OCI: -0.1pp of CET1 (already deducted)
 - Held to collect: -0.5pp of CET1

Appendix 5

Sabadell Sustainable Commitment 2030

New ESG action framework with a 2030 horizon:

20
targets by
2030:

20 commitments to drive real and transformative impact towards a more sustainable 2030



Leading sustainable institution

To be a **benchmark institution** renowned for its **ESG performance**, capable of driving change



Supporting clients and investors in the transition

Turn sustainability into a **competitive advantage for clients and investors**



Working towards a sustainable and cohesive society

Contribute to a more **inclusive and resilient society**, with measurable programmes



Appendix 5

ESG 2030 targets

Sustainable Institution

Clients and investors

Society

Indicator	2030 Targets
Carbon footprint	9% reduction in own carbon footprint (Scopes 1 and 2)
Emissions neutrality	Maintain neutrality of own greenhouse gas emissions
Diversity	Reach 40% women representation in the executive team
Gender pay gap	Reduce adjusted gender pay gap to below 3% on average
Training	Maintain employee training coverage above 95%
Top Employer	Top Employers Institute score above 90%
ESG-assessed suppliers	Maintain over 90% of spend with ESG-assessed suppliers ⁽¹⁾ in the most sustainable ⁽²⁾ categories
Absenteeism	Keep absenteeism rate below 4%
Responsible taxation	Ensure continued alignment with best national and international practices in responsible and transparent taxation, including the promotion of the cooperative relationship maintained with tax authorities, as reflected in favourable external assessments ⁽³⁾
Decarbonisation pathways	Meet published decarbonisation targets for CO ₂ -intensive sectors
Net-zero – interim targets	Set 2035 decarbonisation targets for sectors with defined pathways
Sustainable mobilisation	Mobilise €90bn in sustainable ⁽⁴⁾ finance solutions (2026–2030)
Social financing	Reach €10bn in social financing (2026–2030)
Sustainable AUM	Maintain 80% of assets under management invested in sustainable ⁽⁵⁾ funds by 2030
Digitalisation	60% of new retail customer onboarding via digital ⁽⁶⁾ channels
Financial education	Reach 11,000 annual beneficiaries through financial education programmes
Volunteering	Reach 3,300 annual volunteers in social impact initiatives
Cybersecurity	Maintain outstanding ⁽⁷⁾ scores (>90/100) across key cyber rating agencies (Bitsight, RiskRecon and SecurityScoreCard).
Affordable housing	Finance 7,000 affordable homes (2026–2030)
Talent programmes	Reach 80,000 beneficiaries of talent development programmes (2026–2030)

(1) Critical suppliers or those with annual turnover exceeding €500,000

(2) In the case of Achilles, this refers to categories A+, A and B

(3) Annual renewal of the t for transparent seal, awarded by Fundación Haz

(4) Includes sustainable use-of-proceeds financing (FAS), sustainability-linked financing (FVS), social financing and capital markets

(5) Funds marketed under the SABAM brand and/or by other asset managers such as Amundi. These are considered sustainable funds under Article 8 or 9 of the European SFDR regulation

(6) Fully digital end-to-end process

(7) Score above 90 out of 100, based on a normalised average on a 0–100 scale

Appendix 6

TSB P&L and balance sheet

€ **TSB performing loans and customer deposits**
£bn

	Mar-26	QoQ	YoY
Performing loans	35.8	-0.3%	-0.9%
Customer deposits	35.1	-0.3%	-0.1%

TSB performing loans and customer deposits remained broadly stable in the quarter

The increase in TNAV from April-25 to April-26 is expected to be c.£213M, subject to confirmation of April results



TSB standalone P&L and its contribution to Sabadell

£M

	1Q26	1Q26/4Q25	1Q26/1Q25
NII	268	-2.4%	+2.9%
Fees & commissions	17	-6.2%	-8.4%
Total costs	-178	-8.2%	-0.6%
Total provisions	-16	-1.3%	-9.6%
Net profit	55	-10.5%	-26.0%
Contribution to Sabadell (€M)	63	-17.4%	-33.4%

Profitability
12.4%
RoTE
Standalone

Solvency
16.4%
CET1 FL
Fully-loaded

Appendix 6

TSB asset quality, solvency and liquidity position

Asset quality

	Mar-25	Dec-25	Mar-26
NPL ratio	1.5%	1.5%	1.5%
Coverage ratio	35%	32%	32%
Cost of risk ¹ (YTD)	0.18%	0.13%	0.17%

Liquidity

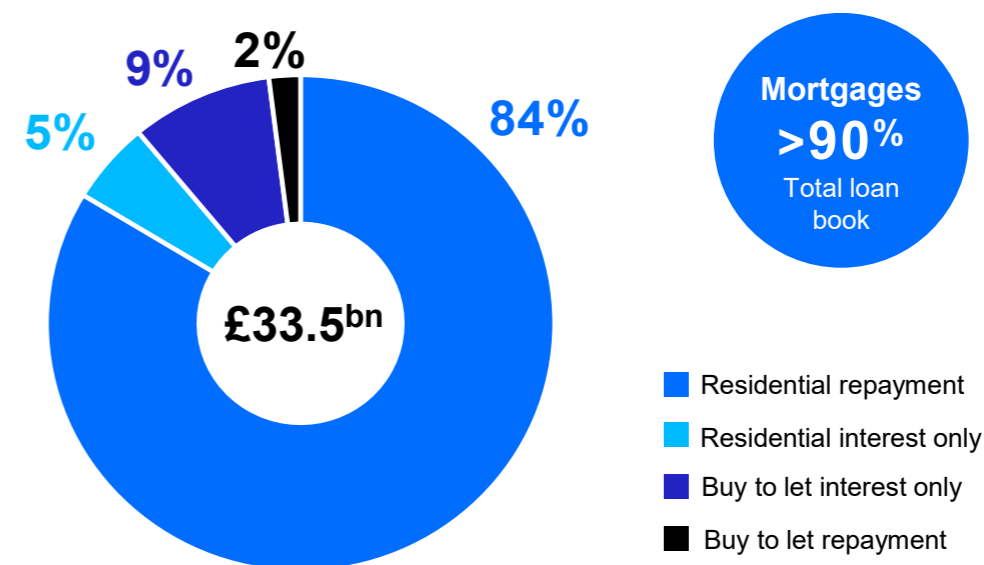
	Mar-25	Dec-25	Mar-26
LCR	188%	205%	202%

Solvency

	Mar-25	Dec-25	Mar-26
CET1 ratio	15.2%	16.7%	16.4%
Leverage ratio ²	4.4%	4.9%	4.9%

TSB core mortgage portfolio overview

%

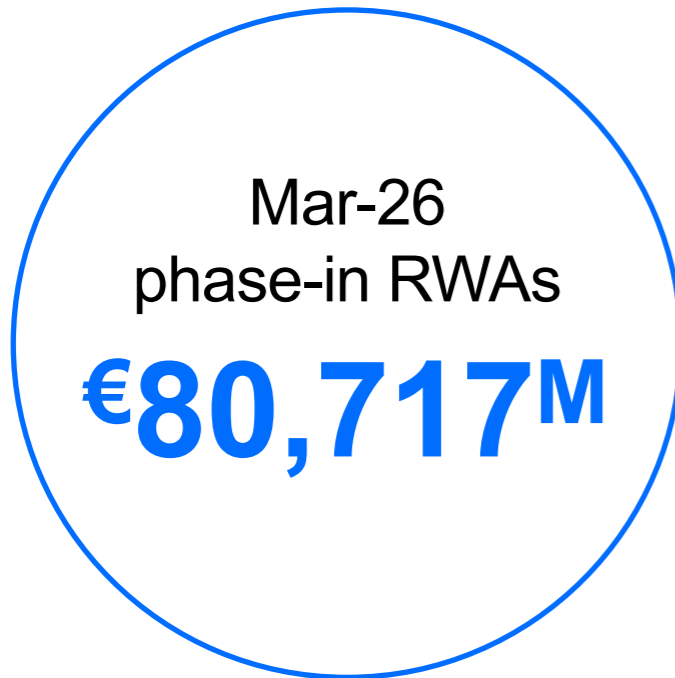


- Average loan balance: £145k
- Average LTV: 58%³
- 76% of mortgages have LTV <75%
- Average seasoning: >4 years
- 31% fixed rate for another 2 years or more

Note: NPL coverage ratio calculated as (total provisions for credit) / (stage 3). ¹ Calculated as P&L impairment charge divided by period-end gross spot balances. ² Calculated using EBA standards and on a transitional basis. ³ Weighted balance.

Appendix 7

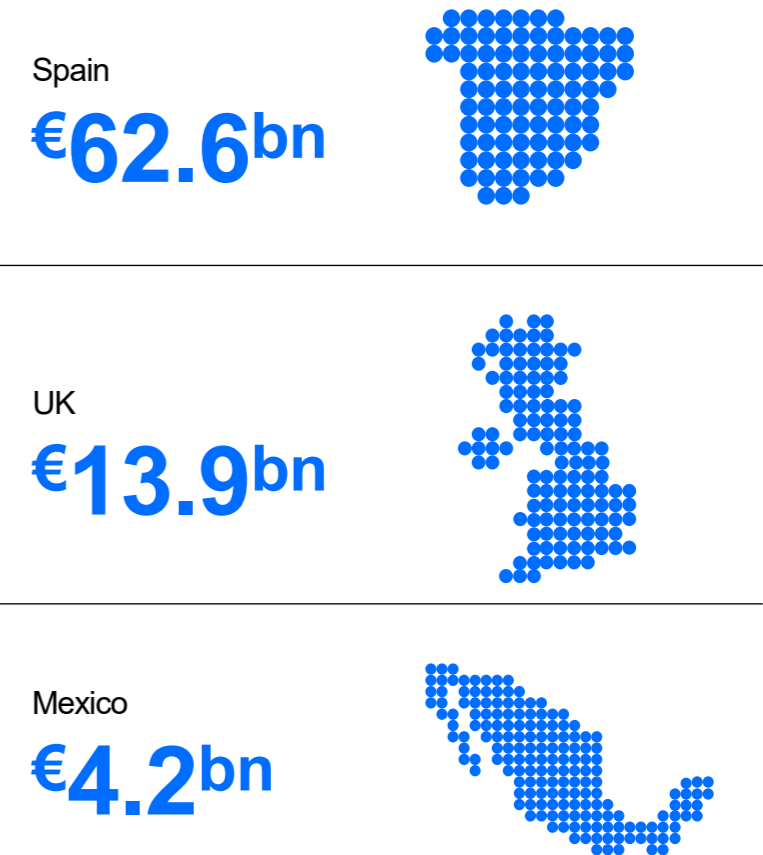
RWAs breakdown



By type:



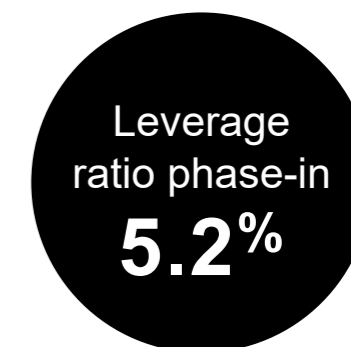
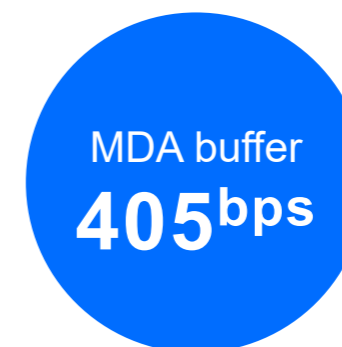
By geography:



Appendix 8

MDA buffer

	Group (Mar-26)		Pro-forma ex TSB (Mar-26)	
	Capital Requirements	Capital Position (phased-in)	Capital Requirements	Capital Position (phased-in)
Pillar 1 CET1	4.50%		4.50%	
Pillar 2 CET1 Requirement (P2R)	1.18% ¹		1.18% ¹	
Capital Conservation Buffer	2.50%		2.50%	
Countercyclical Buffer	0.75%		0.48%	
Other Systemically Important Institutions	0.25%		0.25%	
CET1	9.18%	13.23%	8.92%	13.15%
AT1	1.89% ¹	2.79%	1.89% ¹	3.28%
Tier 2	2.53% ¹	1.64%	2.53% ¹	1.93%
Total Capital	13.60%	17.66%	13.33%	18.36%



- MDA stands at 405bps, above 9.18% Requirement
- The additional 0.5% countercyclical buffer in Spain from October 2026 will represent c.40bps for Sabadell
- Leverage ratio phase-in increased +30bps YoY

Note: March 2026 capital ratios include 23bps CET1 surplus above 13%, the level at which a commitment to distribute excess capital is triggered.

¹ Applying Article 104a CRD which assumes the bank can use excess Tier 2 and AT1 to meet P2R (in total 98bps of excess hybrid capital, of which 42bps would be AT1 and 56bps Tier 2).

Appendix 9

Sabadell Income statement

€ million

1Q26

	Excl. TSB	TSB	Incl. TSB
Net interest income	872	309	1,181
Net fees and commissions	315	19	334
Core revenues	1,187	328	1,516
Net trading income and exchange differences	1	0	1
Income from equity method and dividends	24	0	24
Other operating income/expense	-17	-19	-36
Gross operating income	1,195	309	1,504
Operating expenses	-523	-175	-698
Personnel expenses	-361	-88	-450
Other general expenses	-162	-87	-249
Amortisation & depreciation	-100	-30	-130
Total costs	-624	-205	-828
Memorandum item:			
Recurrent costs	-569	-205	-774
Non-recurrent costs	-55	0	-55
Pre-provisions income	572	104	676
Provisions for NPLs	-120	-18	-138
Provisions for other financial assets	-18	0	-19
Other impairments	5	0	5
Gains on sale of assets and other results	0	0	0
Profit before tax	438	86	524
Income tax	-152	-23	-176
Minority interest	2	0	2
Attributable net profit	284	63	347

Glossary

AuM	Asset under Management
AI	Artificial intelligence
bps	Basis points
CET1 FL	Common Equity Tier 1 Fully Loaded
CoR	Cost of Risk
CRR2	Capital Requirements Regulation 2
ECB	European Central Bank
ESG	Environmental, Social and Governance
FV OCI	Fair Value through Other Comprehensive Income
HQLA	High Quality Liquid Asset
LCR	Liquidity Coverage Ratio: short-term liquidity ratio
LRE	Leverage Ratio Exposure denominator is equivalent to total assets and a variety of off-balance sheet items including derivatives and repurchase agreements, among others
LTV	Loan to Value
MDA	Maximum Distributable Amount

MoM	Month over month variation
MREL	Minimum Requirement of Eligible Liabilities
NII	Net Interest Income
NIM	Net Interest Margin
NPA	Non-Performing Asset
NPL	Non-Performing Loan
NSFR	Net Stable Funding Ratio: medium-term liquidity ratio
P2R	Pillar 2 Requirement
RoTE	Return on Tangible Equity
RWA	Risk Weighted Assets
SBB	Share buyback programme
SFDR	Sustainable Finance Disclosure Regulation
SREP	Supervisory Review and Evaluation Process
TNAV	Tangible net asset value
Ytd	Year-to-date

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