

Inside information

Madrid, November 29, 2024

Repsol has reached an agreement for the sale in Colombia to GeoPark, for 530 million dollars, of (i) 100% of the shares of Repsol Colombia Oil&Gas Limited, which operates the CPO-9 asset; and (ii) 25% that Repsol owns in SierraCol Energy Arauca LLC, which operates the Llanos Norte asset. This transaction is part of the company's portfolio rotation strategy.

The effective transfer of the assets is subject to the fulfillment of certain conditions precedent customary in this type of transaction, which include the corresponding approvals and the right of first refusal by the current partners in the projects included in the agreement.