SOLTEC POWER HOLDINGS, S.A. (the "**Company**" or "**Soltec**" and, together with its subsidiaries, the "**Soltec Group**"), in accordance with article 227 of Law 6/2023, of 17 March, on Securities Market and Investment Services, hereby announces the following

OTHER RELEVANT INFORMATION

The Company hereby informs that today it has published the financial report for the first half of financial year 2026, in accordance with article 100 of Law 6/2023, of 17 March, on Securities Market and Investment Services. The aforementioned half-year report includes the condensed consolidated financial statements, the consolidated management report and the limited review report issued by the auditor (Ernst & Young, S.L.), and is available on both the CNMV website and the Company's corporate website.

In connection with the preparation and publication of the aforementioned half-year financial statements, the Company wishes to highlight certain aspects regarding the following items:

a) Regarding total assets in the consolidated financial statements, there has been a negative variation of 29,467 thousand euros compared to the figure as at 31 December 2025. The main differences relate to the following items: long-term investments in Group companies and associates in the amount of 9,143 thousand euros, deferred tax assets in the amount of 3,214 thousand euros, trade receivables and other current assets in the amount of 5,029 thousand euros and, finally, a decrease in cash and cash equivalents of 26,905 thousand euros. However, the Group holds highly liquid fixed-term deposits amounting to 11,050 thousand euros, which would increase the balance of cash and equivalents to 37,955 thousand euros.

b) Consolidated net equity has decreased from negative 30,874 euros thousand as at 31 December 2025 to negative 63,346 thousand euros as at 30 June 2026, mainly due to the negative result for the period in the amount of 28,166 thousand euros. Despite this, Soltec Power Holdings S.A.'s stand-alone net equity is positive at 81,444 thousand euros.

c) With regard to liabilities, these have slightly increased from 364,169 thousand euros as at 31 December 2025 to 367,474 thousand euros as at 30 June 2026. Noteworthy in this section is the increase in long-term financial liabilities in the amount of 14,607 thousand euros and the decrease in short-term provisions in the amount of 9,701 thousand euros.

d) With regard to the Company's income statement, net result for the period has decreased from negative 21,831 thousand euros as of 30 June 2025 to negative 28,166 thousand euros as at 30 June 2026, of which approximately negative 25,772 thousand euros relate to the energy segment. The main differences relate to the following items: net revenue, which has decreased by 55,555 thousand euros; cost of sales, which has changed by 9,098 thousand euros (of which approximately negative 5,128 thousand euros correspond to impairment of projects under development); personnel expenses, which have experienced a positive variation of 3,504 thousand euros; and other operating expenses, which have decreased by 16,769 thousand euros. In addition, an impairment of financial instruments has been recorded in the negative amount of 10,873 thousand euros, compared to negative 68 thousand euros as at 30 June 2025, and discontinued operations have generated a positive result of 6,220 thousand euros, compared to the negative result of 12,412 thousand euros as at 30 June 2025.

For further information on the financial information for the first half of 2026, please refer to the attached results presentation.

Furthermore, as a continuation of the Other Relevant Information notice dated 16 September 2026 (registration number 42761), regarding the resignation of independent director Mr. Luigi Pigorini, Soltec hereby informs that the Board of Directors, at its meeting held on today, has resolved to appoint Mr. Marcelino Oreja Arburua, Chairman and independent director of the Company, as member of the Nomination and Remuneration Committee in the capacity of Chairman. As a result of this change, the composition of the Nomination and Remuneration Committee is as follows:

Name	Position	Category
Mr. Marcelino Oreja Arburua	Chairman	Independent
Ms. Marta Martínez Queimadelos	Member	Independent
Mr. Iñigo Barcaiztegui Quiroga	Member	Proprietary

The Board of Directors of Soltec reiterates its commitment to promote, through the Nomination and Remuneration Committee, the corresponding process to fill the recently occurred vacancy and to restore its composition and that of the remaining committees as soon as possible, in accordance with applicable regulations and the Board of Directors Regulations.

In Molina de Segura (Murcia), on 24 September 2026.

D. Mariano Berges del Estal
Chief Executive Officer

RESULTS

January – June 2026

September 2026

DISCLAIMER

This document has been prepared by Soltec Power Holdings, S.A. ("Soltec" or "Company") exclusively for use during the presentation of 2025 financial results. Therefore, this document may not be disclosed or published, or used by any other person or entity, for any other reason without the express prior written consent of Soltec. Neither Soltec, nor its subsidiaries or other companies in the Soltec group or companies in which Soltec has a stake, assume liability of any kind, whether or not negligence or otherwise, for any damages that may arise from any use of this document or its contents.

This document does not constitute, and cannot be relied upon in any way as, legal, tax, investment, accounting, regulatory or other advice on, about or in relation to the Company, nor does it constitute or form part of, and should not be construed as, any offer to sell or issue or invitation to buy or subscribe to, or any solicitation of any offer to purchase or subscribe to, or otherwise acquire, any securities of the Company, neither it nor any part thereof, nor the fact of its distribution, shall form the basis of, or be relied upon in connection with, any investment contract or decision.

The financial information contained herein has been subject to review by EY in connection with its annual audit.

The businesses included in each of our geographic segments and the accounting principles under which their results are presented herein may differ from the businesses included and the local accounting principles applicable in our subsidiaries in those geographies. Accordingly, the results of operations and trends shown for our geographic segments may differ materially from those of such subsidiaries.

This document contains certain financial measures of the Company that are not based on International Financial Reporting Standards (IFRS), but on its accounting records, which the Company considers to be alternative performance measures (APMs) as defined in the European Securities and Markets Authority (ESMA) Guidelines on Alternative Performance Measures of 5 October 2015. Consequently, the MAR has not been and will not be audited or reviewed by our auditors.

DISCLAIMER

The Company understands that the alternative performance measures should be considered by users of the financial information as complementary to the figures presented in accordance with the bases for the presentation of the consolidated financial statements, but in no case as a substitute for them. The Company is not responsible for the decisions that users make based on alternative performance measures. These measures should not be considered as alternatives to those established in accordance with IFRS, have limited use as analytical tools, should not be considered in isolation and may not be indicative of operating results.

Other companies, including some in our industry, may calculate such measurements differently, reducing their usefulness for comparison purposes. The half-yearly and annual audited Earnings Report issued by the Company and this document include a list and definition of alternative performance measures (MAPs).

The definition and classification of the project portfolio of the industrial division and the PV project development division may not necessarily be the same as that used by other companies engaged in similar activities. Therefore, Soltec's estimated pipeline capacity may not be comparable to the estimated pipeline capacity disclosed by those other companies. In addition, given the dynamic nature of the pipeline, Soltec's pipeline is subject to change without notice or based on certain projects classified in a particular pipeline category, as previously identified, may be reclassified in another pipeline category or may be discontinued in the event of unexpected events, which may be beyond Soltec's control and will be reported periodically in communications regarding the information business operations.

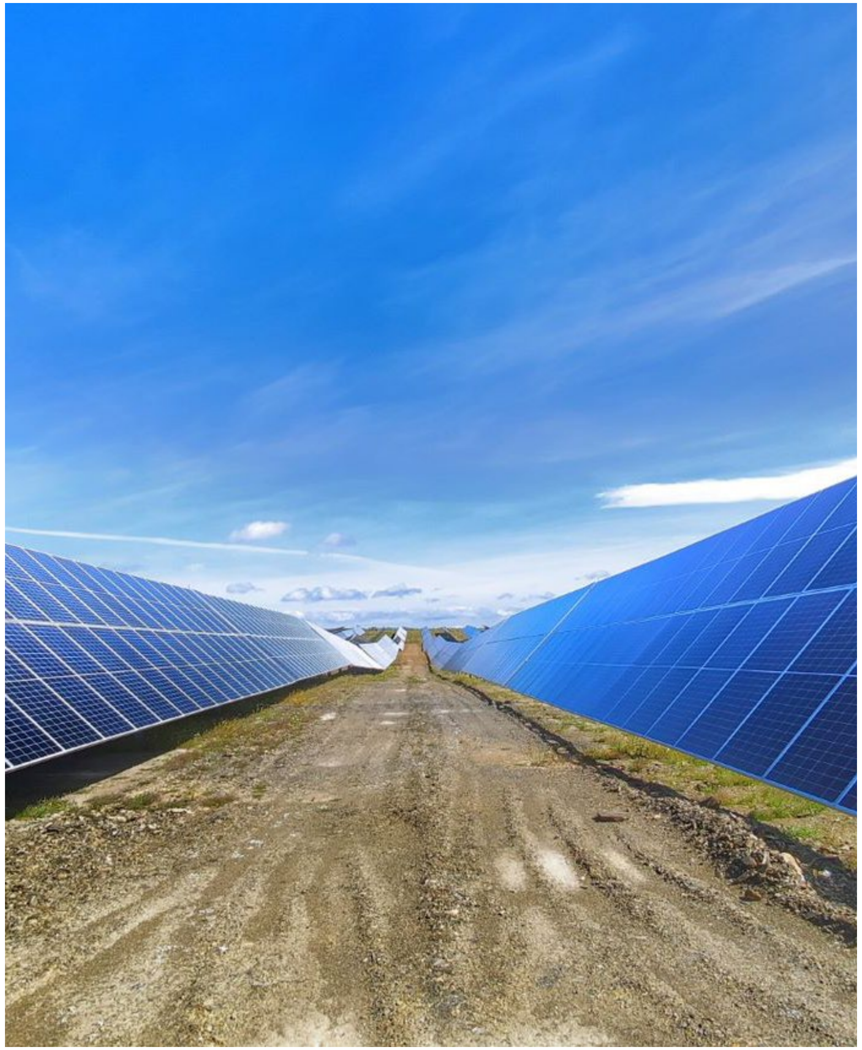
This document includes forward-looking statements, which are based on current expectations, projections and assumptions about future events. These forward-looking statements include all matters that are not historical facts. The words "believe," "expect," "anticipate," "intend," "estimate," "forecast," "project," "plan," "will," "should," "target," "pipeline," "plan," "will," "may" and similar expressions identify forward-looking statements. Other forward-looking statements can be identified from the context in which they are made. These forward-looking statements, as well as those included in any other information discussed herein, are subject to known or unknown risks, uncertainties and assumptions about the Company, its investments and its business strategy, with respect to, among other matters, relevant regulatory, economic and industry trends and the Company's ability to successfully fund and carry out its strategic plan. Meet your goals and meet your project portfolio. In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur and actual results, performance or achievements may differ materially from future results, performance or achievements that may be expressed or implied herein. No representation or warranty is made that any forward-looking statement will be fulfilled. Forward-looking statements speak as of the date hereof and no one undertakes to publicly update or revise such forward-looking statements, whether as a result of new information, future events or otherwise. None of the Companies, their subsidiaries or affiliates, nor any of their respective directors, officers, employees, advisors or agents, accepts any responsibility or liability of any kind or makes any representations or warranties, express or implied, as to the truthfulness, fairness, accuracy, completeness or verification of such information. Accordingly, no undue reliance should be placed on any forward-looking statements contained herein.

AGENDA

1) **2026: A NEW BEGINNING**

2) **RESULTS** (January - June 2026)

3) **APPENDIX**



SOLTEC

-01-

2026
A NEW BEGINNING

A NEW BEGINNING

- **Soltec recovers its commercial capacity for the first time since 2024.** The closing of the financial restructuring (December 2025), with the entry of new capital and liquidity into the company and the availability of guarantees from banks, allow Soltec to relaunch its commercial activity to tender new contracts.
- **Active presence at the main international fairs and recovery of all commercial activity for tendering of new contracts.**
- **Identified pipeline of opportunities in excess of 44GW, distributed in 420 projects and 26 countries, with 20 projects in the final bidding phase.**
- **Development of new products.** Solutions aimed at maximizing the performance and profitability of photovoltaic plants throughout their useful life, based on innovation and industrial excellence.

SOLTEC

A NEW BEGINNING

- **Strengthening corporate governance.**
  - New Chairman of the Independent Ownership Board
  - New independent director with 30 years of experience in the sector
- **Strengthening of the regional management structure.**
  New heads for the USA, LATAM and EMEA with the aim of strengthening the regional structure and combining international scale and experience with a greater knowledge of local dynamics.
- **Implementation of the industrial transformation plan**
  - Digitalization of all company processes from the bidding phase to the execution of projects
  - Progressive development of a new SAP internal control system
  - Structural costs are reduced by more than 50%. ERE completed
  - New corporate image

SOLTEC

NEW REGIONAL MANAGERS

David Menéndez
(EMEA)

His more than 20-year track record in the energy and renewable energy sector combines technical knowledge, strategy, project development, operations and investment. He has held positions of responsibility in companies such as GE Power, Woodward, Siemens Gamesa and FRV, where he led the global strategy and development of the energy storage business. With international experience in different European markets, he joins Soltec as General Manager EMEA to drive new business opportunities and the company's growth in Europe, the Middle East and Africa.

Alejandro Moreno
(North America)

With a solid international background in renewable energy, business development and project management, Alejandro Moreno has more than 20 years of experience in the energy sector. He has held management positions in companies such as Suntech Power, Isofoton, Recurrent Energy and Canadian Solar, leading multicultural teams and international projects in technologies such as solar, storage and hybrid solutions. He joins Soltec as President of North America, where he will lead the company's growth in the United States, Mexico and Central America.

Vinicius Gibrail
(LATAM)

With more than 25 years of experience in executive and commercial positions, Vinicius Gibrail has developed his career in the renewable energy, certification and electrical equipment sectors, mainly in Latin America. He has led operations in more than 15 countries, including Brazil, Mexico, Argentina, Colombia and Chile, and has held management positions in companies such as Array Technologies, Steck and TÜV Rheinland. With a degree in Business Administration and an MBA from FGV, he joins Soltec to lead the company's new stage of growth in Latin America.

SOLTEC

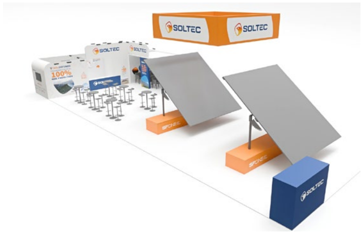
A RENEWED BRAND WITH A GLOBAL PRESENCE

New identity, same global ambition: we renewed our brand and continued to be present at the main international events in the sector.

An evolution that strengthens our technological DNA and projects a more solid, current and future-proof image.

The main international events in the sector continue to be a key meeting point to accompany our clients and strengthen our commercial activity.

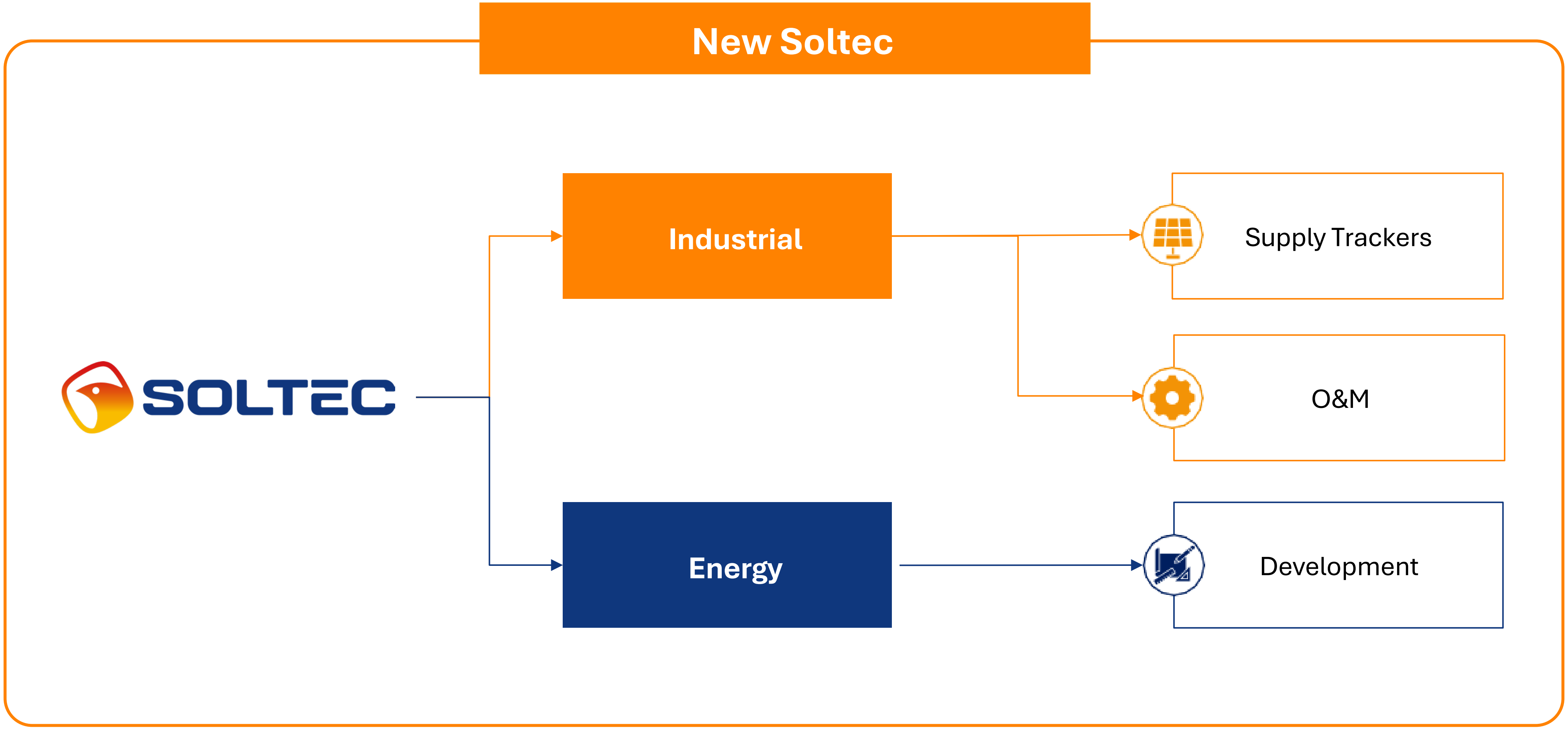
Intersolar Europe
(Germany)



RE+
(North America)

Intersolar Brasil
(LATAM)

FOCUS ON CASH GENERATION, NON-CAPITAL INTENSIVE ACTIVITIES, MORE PROFITABLE AND LOWER RISK



-02-

1H 2026 RESULTS

CONSOLIDATED RESULTS JANUARY – JUNE 2026

STRATEGY

- The company has begun to implement the **reorientation of its strategy** towards its core business of supplying trackers.
- **Discontinuation of the most capital-intensive**, higher-risk, lower-margin and lower cash generation activities (IPP, construction services and tracker installation).

COMMERCIAL ACTIVITY

- Intense commercial activity with **more than 20 projects in the final phase** of award.
- This sales figure is not significant due to the initial **ramp-up period after restructuring** and the period of six to ten months between the tender and the final award of new projects.

ACCOUNTING AND MARKET ADJUSTMENTS

- A large part of the **accounting losses located in the Energy business, derived from valuation adjustments of assets under development and projects destined for sale.**
- These accounting adjustments reflect the **complex situation of the market for the development and operation of renewable assets** due to excess supply, evolution of market prices and curtailment situations.
- **These adjustments do not imply cash outflow**, so they do not affect the company's solvency.

DIVISION INDUSTRIAL

- The **Industrial division achieved a positive net result** as a result of the operational risk mitigation measures of previous years.

PROFIT AND LOSS STATEMENT BY BUSINESS UNIT

Consolidated net income	**-28.2**

SPH
June 30, 2026

Net Income	**-3.2**

INDUSTRIAL

Net Income	**0.8**

ENERGY

Net Income	**-25.7**

A) Soltec Power Holdings S.A. (Individual):

- **Net profit** stood at **-€3.2 million**, mainly due to the concentration in the holding company of a substantial part of the **Group's personnel costs and corporate structure.**

B) Industrial Perimeter:

- Closing the first half of the year with a **positive net result of €0.8 million**, as a result of the measures adopted by Management aimed at mitigating the operational risks arising from previous years.

C) Energy Perimeter:

- Negative net result of €25.7 million, of which €16.1 million correspond to accounting impairments, without cash outflow, associated with projects under development and shares in vehicle companies (SPVs) linked to these projects.

The net result of the industrial perimeter registered a positive result of €0.8 million. However, the Group's consolidated net profit amounted to -€28.2 million, mainly weighed down by the losses obtained in the Energy perimeter.

CONSOLIDATED RESULTS JANUARY – JUNE 2026

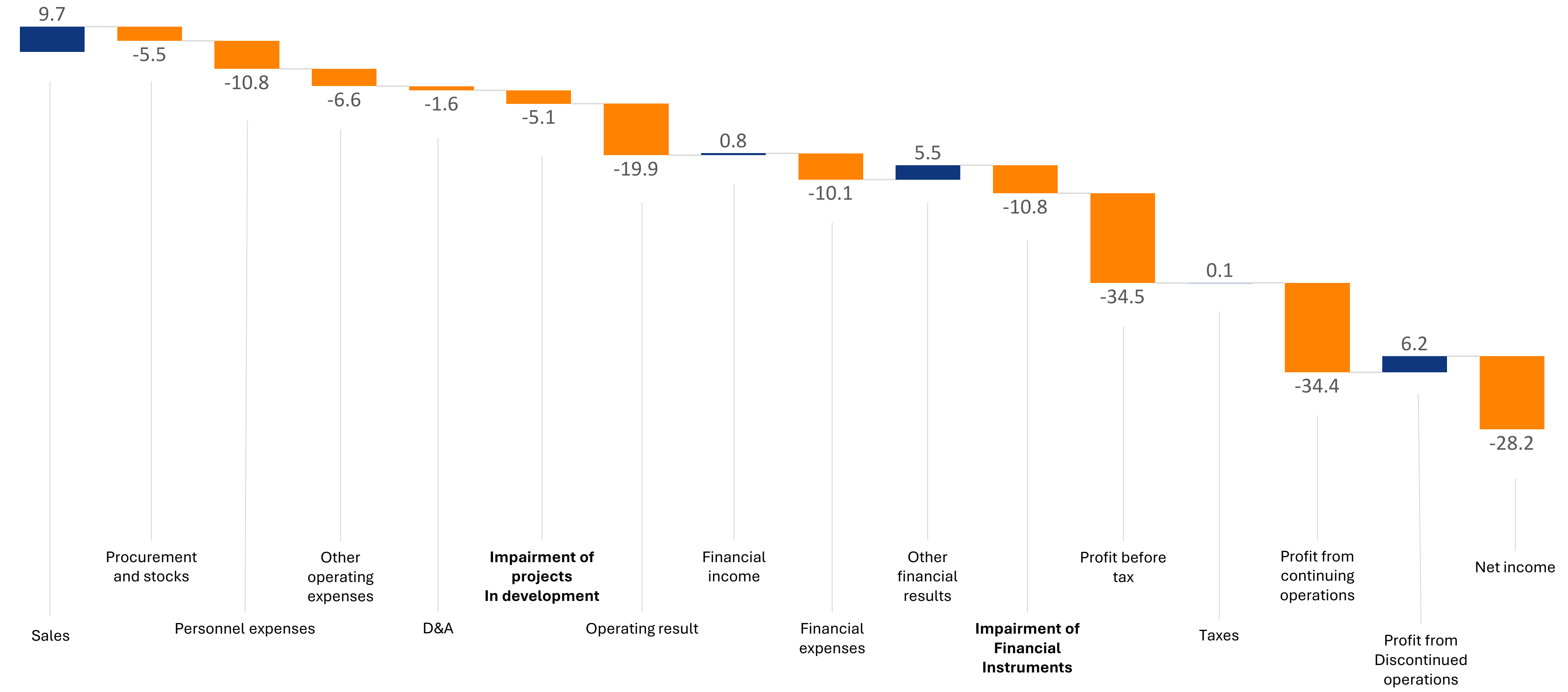
MAIN FINANCIAL FIGURES(1)	
€ Mn	H1 2026
Sales	**9.7**
Procurement	(5.5)
Impairment of projects under development	(5.1)
Operating costs(2)	(17.6)
EBITDA(1)	**(18.5)**
Financial results(3)	(3.7)
Impairment of financial instruments	(10.9)
Results of continuing operations	**(34.4)**
Results of discontinued operations	6.2
Net Income	**(28.2)**

- **The group's consolidated sales** amount to **€9.7M**, mainly generated by Soltec's core business, the solar tracker segment (€7.3M).
- **Operating costs** are reduced by 54%.
- The **EBITDA** obtained by the group during the first half of 2026 is negative €18.5M, mainly due to the fact that the Group is still in the recovery phase of its commercial activity and expects to reactivate the signing of new contracts for the supply of solar trackers during the second half of the year.
- **Results from continuing operations were negative €34.4m.**
- The **results derived from discontinued operations** amounted to a **positive €6.2m**, as a result of the effort made by the Group to mitigate the risks linked to the business lines of construction services and management of assets in operation and destined for sale.
- **Negative net result of €28.2 million**, of which **€16.1 million** correspond to **accounting impairments of the energy perimeter**, with no cash outflow, associated with projects under development (€5.1 million) and stakes in vehicle companies (SPVs) (€10.9 million) linked to these projects in the energy perimeter. In turn, of the €28.2 million, **-€25.7 million correspond to the energy division**, -€3.2 million come from the Group's parent company (SPH) and **positive €0.8 million come from the industrial division**.
- The **Industrial division** records a **positive net result of €0.8 million.**

(1) EBITDA is calculated from the Group's Operating Profit, subtracting depreciation and amortization (-€1.6M) and other results(+€0.2M).
(2) The Group's operating expenses amounted to -€17.6M and include personnel expenses (-€10.8M) and other operating expenses (-€6.6M).
(3) The financial results amounted to -€3.7M and include financial income (€0.8M), financial expenses (-€10.1M)) and exchange differences (€5.5M).

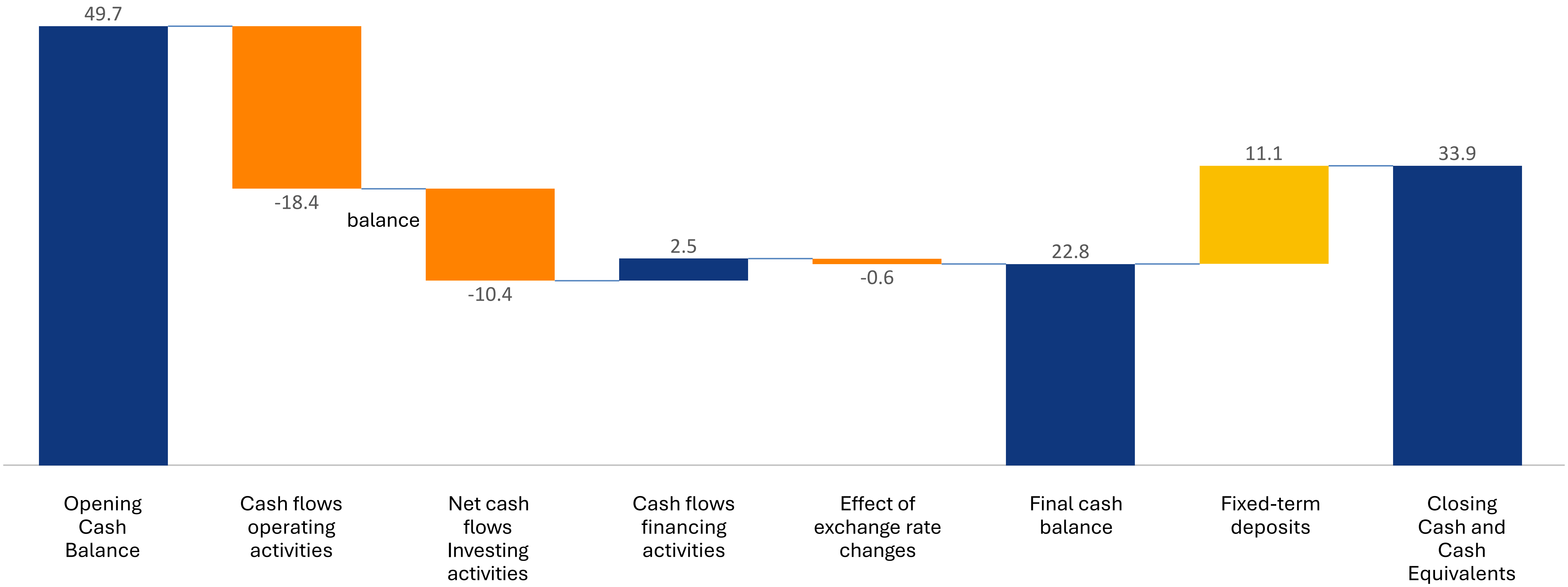
SOLTEC

JANUARY - JUNE 2026 P&L ACCOUNT (€Mn)



JANUARY – JUNE 2026 CASH FLOW

Statements of cash flows (€Mn)



DEUDA FINANCIERA Y COMERCIAL NETA

Cash and equivalents: 0.4 M€

SPH
June 30, 2026

GROSS DEBT	**12.2**

INDUSTRIAL		ENERGY	
Cash and equivalents: 30.8 M€ (1)		Cash and equivalents: 2.7 M€	
GROSS DEBT	**90.9**	GROSS DEBT	**88.9**
Syndicated loan: 34.3 M€			
Supplier debt: 56.6 M€			

TOTAL GROSS DEBT: **192.0**

CASH AND LIQUVALENT ASSETS: **33.9**

Net Debt Syndicated Loan: **3.5**

GROSS DEBT LINKED TO DISCONTINUED OPERATIONS: **53.5**

Total gross financial debt Industrial Perimeter:

- **Syndicated loan: €34.3 M.** Bank debt linked to Industrial's perimeter. After the restructuring, the amortization has been adapted to the cash flow generation capacity of the perimeter, with an amortization period of 6 years, being 70% of the amount amortized in the last year.
- **Restructured commercial debt (Suppliers): €56.6 M.** It will be amortized over the next 4 years according to the restructuring plan.

Total financial debt perimeter Energy:

- **Incus Capital Loan: €85.8M.** The loan for the development of photovoltaic projects with Incus Capital is the most important debt.
- **Soltec Development Credit Facility: €3.1M.** Loan that holds the development perimeter with banks for the promotion and development of photovoltaic projects.

SPH Total Gross Financial Debt:

- **Investor Credit:** amount of **€12.2M**, with a repayment term of 5 years, with the total principal being repaid in the last year.

Cash and cash equivalents:

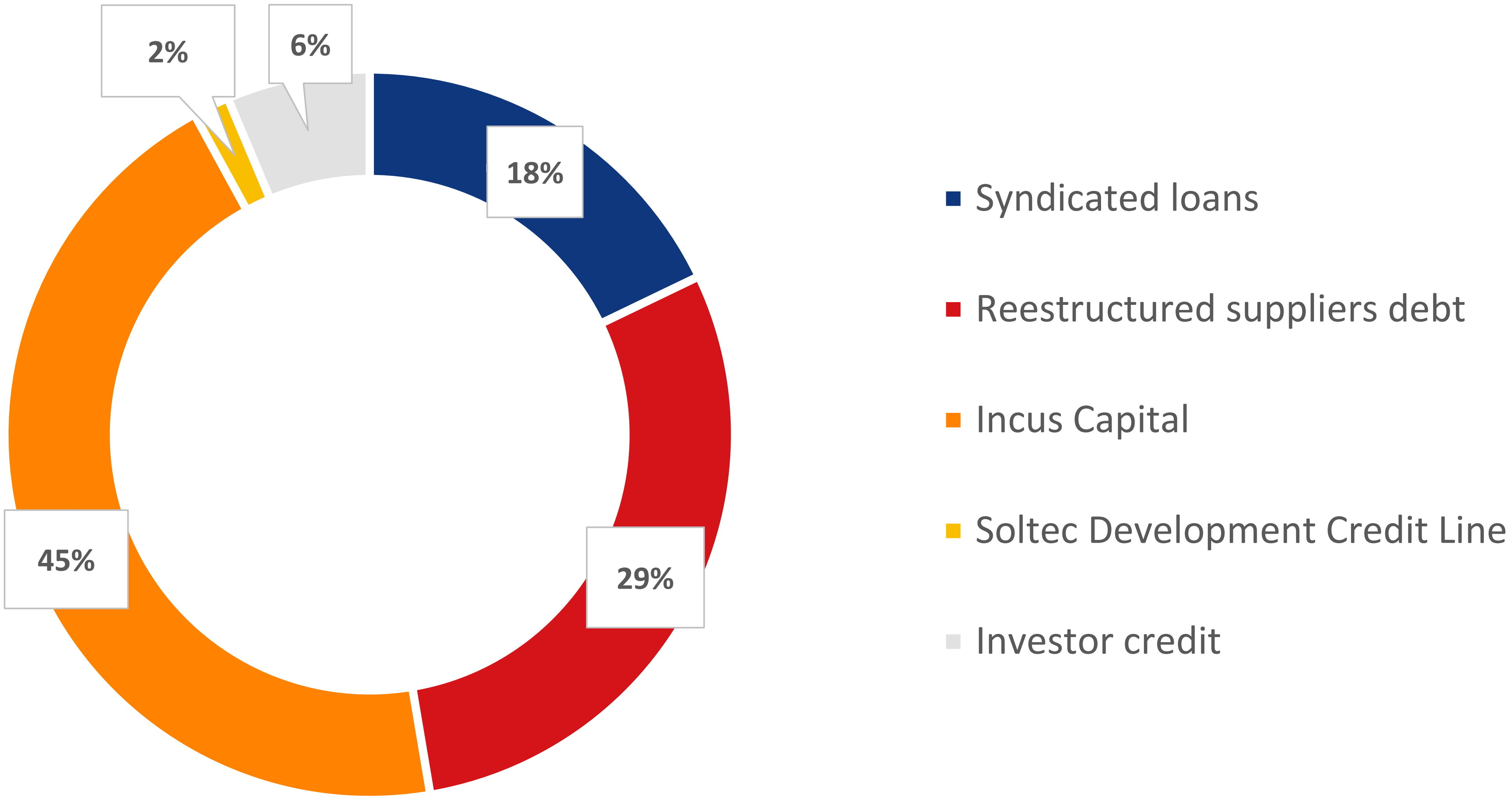
- The cash available by the Group at the end of the first half of 2026 is **€33.9 M.**

Gross debt linked to discontinued operations:

- **Project Finance: €53.5M.** Debt linked to projects in operation that are currently held for sale.

(1) The Group has fixed-term deposits amounting to €11.1 million, which are reflected in the consolidated statement of cash flows as flows from investment activities. However, the liquidity of these deposits is high, so the Group's cash and cash equivalents would amount to €33.9 million

DEBT BY INSTRUMENT TYPE



-03-
APPENDIX

CONSOLIDATED BALANCE SHEET

ASSETS (€, 000)	June 30, 2026	Dec. 31, 2025
NON-CURRENT ASSETS		
Intangible assets	5.006	5.423
Property, Plant & Equipment	4.602	5.067
Right of use	3.711	4.005
Long-term investments in group companies and associates	24.788	33.931
Non-current financial assets	3.823	4.529
Deferred tax assets	22.146	25.360
Total non-current assets	**64.074**	**78.315**
CURRENT ASSET		
Non-current assets held for sale	110.643	102.766
Inventories	28.601	31.969
Debtors and other current assets	48.642	53.671
Credits with public administrations	12.297	10.701
Short-term investments in group companies and associates	-	256
Current financial assets	13.225	2.722
Other current assets	3.590	3.234
Cash and cash equivalents	22.756	49.661
Total current assets	**239.754**	**254.980**
TOTAL ASSETS	**303.828**	**333.295**

EQUITY AND LIABILITIES	June 30, 2026	Dec. 31, 2025
NET WORTH		
Capital and reserves		
Share capital	22.847	22.847
Share premium	154.171	154.171
Reserves	(193.538)	(206.249)
Own actions	(4.287)	(4.287)
Other equity	(14.542)	(9.677)
Profit attributable to the Parent Company	(28.108)	12.710
Net Worth	**(63.206)**	**(30.485)**
Minority Stake	(139)	(389)
Total Net Equity	**(63.346)**	**(30.874)**
Long-term financial liabilities	187.803	173.196
Long-term provisions	6.105	6.517
Deferred tax liabilities	22.280	25.547
Total non-current liabilities	**216.489**	**205.260**
Liabilities related to non-current assets held for sale	68.467	60.813
Long-term financial liabilities	19.850	19.306
Trade Accounts and Other Accounts Payable	39.837	45.256
Debts with public administrations	3.271	4.274
Short-term provisions	19.559	29.260
Total current liabilities	**150.985**	**158.909**
TOTAL NET EQUITY AND LIABILITIES	**303.828**	**333.295**

CONSOLIDATED INCOME STATEMENT

(€, 000)	June 30, 2026	June 30, 2025
Sales	**9.706**	**65.261**
Changes in the stock of finished goods and in the production process	(110)	(14.626)
Other Operating Income	685	8.995
Work performed by the company for its asset	539	1.031
Procurement	(11.955)	(21.053)
Personnel expenses	(10.761)	(14.265)
Other operating expenses	(6.809)	(23.578)
Amortization and depreciation	(1.563)	(1.870)
Other results	219	(2.809)
Operating profit	**(19.847)**	**(2.914)**
Financial income	848	806
Financial expenses	(10.065)	(11.382)
Changes in the fair value of financial instruments	-	-
Net exchange rate differences	29	-
Net loss of monetary position	5.487	3.725
Impairment and gain or loss on disposal of financial instruments	(10.873)	(68)
Financial results	**(14.575)**	**(6.919)**
Profit-sharing/(loss) on investments valued according to the participation method	(74)	(137)
Profit/(Loss) Before Tax	**(34.386)**	**(9.419)**
Income tax	110	552
Result of discontinued activities	6.220	(12.412)
CONSOLIDATED NET PROFIT/(LOSS)	**(28.166)**	**(21.831)**

CONSOLIDATED STATEMENT OF CASH FLOWS

(€,000)	June 30, 2026	June 30, 2025
Profit/(loss) before tax	(34.496)	(9.970)
Adjustments to gain/(loss)	24.954	1.755
Changes in working capital	(8.832)	15.153
Other Operating Cash Flows	-	(2.687)
Cash flows from operating activities	**(18.374)**	**4.251**
Cash flows from investing activities[(1)]	**(10.421)**	**4.140**
Cash flows from financing activities	**2.500**	**4.931**
Effect of exchange rate changes	(609)	955
Net increase/(decrease) of cash and cash equivalents	**(26.905)**	**14.277**
Cash and cash equivalents at the beginning of the period	49.661	22.090
Cash and cash equivalents at the end of the period[(1)]	**22.756**	**36.367**

(1) The Group has fixed-term deposits amounting to €11.1 million, which are reflected in the consolidated statement of cash flows as flows from investment activities. However, the liquidity of these deposits is high, so the Group's cash and cash equivalents would amount to €33.9 million

ALTERNATIVE PERFORMANCE MEASURES

GROSS MARGIN

Net Turnover + Changes in Finished Goods Inventories and Work in Progress - Supplies

The Parent Company as a measure of the activity's performance, since it provides information on the result or gross margin from the execution of the projects, which is obtained by taking external sales and subtracting the cost incurred to achieve those sales. This margin is the best measure of the cost of manufacturing and supplying PV trackers.

€Mn	H1 2026	H1 2025
Net turnover	**9.7**	65.3
Change in stocks of finished and ongoing goods	**(0.1)**	(14.6)
Procurement	**(11.9)**	(21.1)
Gross margin	**(2.4)**	29.6

GROSS MARGIN ON SALES

Gross income / Net turnover

The gross margin on sales is considered by the group's management as a measure of the performance of its business, as it provides information on the percentage contribution of the gross margin to the total sales. This contribution enables comparative analysis of the project margin performance for the group's managers.

€Mn	H1 2026	H1 2025
Gross margin	**(2,4)**	29,6
Net turnover	**9,7**	65,3
Gross margin on sales	**(24%)**	45%

NET INCOME

Gross margin - Other personnel expenses - Other operating expenses + Losses, impairment and changes in provisions for trading operations + Work carried out by the Group for its assets + Results from the loss of control of SPVs.

The net margin is considered by the group's management as a measure of the performance of its business, as it provides information on the net margin of the projects that have been manufactured and installed during the period.

This net margin is calculated on the basis of the gross margin, net of personnel expenses and operating expenses, excluding losses, impairments and changes in trade provisions made during the year, adjusted by the allocation of guaranteed provisions.

€Mn	H1 2026	H1 2025
Gross margin	**(2,4)**	29,6
Personnel expenses	**(10,8)**	(14,3)
Other operating expenses	**(6,6)**	(23,6)
Losses, impairment and changes in commercial provisions	**(3,8)**	0,5
Works carried out by the group for its asset	**0,5**	1,0
Results of loss of control of SPVs	**-**	-
Net margin	**(23,0)**	(6,7)

ALTERNATIVE PERFORMANCE MEASURES

NET MARGIN ON SALES

Net margin / Net turnover

The net margin on sales is considered by the group's management as a measure of the performance of its activity, as it provides information on the percentage contribution of the net margin on sales to the net amount of turnover.

€Mn	H1 2026	H1 2025
Net margin	**(23,0)**	(6,7)
Net turnover	**9,7**	65,3
Net margin on sales	**(237%)**	(10%)

ADJUSTED EBITDA

EBITDA + Losses, impairment losses and changes in provisions for trading operations

Adjusted EBITDA is considered by the group's management as a measure of the performance of its business, as it provides an analysis of operating results, excluding commercial provisions, which do not represent cash outflows.

€Mn	H1 2026	H1 2025
EBITDA	**(18,5)**	1,8
Losses, impairment and changes in commercial provisions	**(3,8)**	0,5
Adjusted EBITDA	**(22,3)**	2,3

EBITDA

Operating Margin + Other Operating Income - Losses, impairment losses and changes in provisions for trading operations

EBITDA is considered by the group's management as a measure of the performance of its business, as it provides an analysis of the result for the year (excluding interest and taxes, as well as D&A) as an approximation of operating cash flows that reflect cash generation. In addition, it is a metric widely used by investors when valuing companies, as well as by rating agencies and creditors to assess the level of indebtedness by comparing EBITDA to net debt and comparing EBITDA to debt service.

€Mn	H1 2026	H1 2025
Net margin	**(23,0)**	(6,7)
Other operating income	**0,7**	8,9
Losses, impairment and changes in commercial provisions	**3.8**	(0,5)
EBITDA	**(18,5)**	1,8

ALTERNATIVE PERFORMANCE MEASURES

NET FINANCIAL DEBT

Borrowings - Current financial assets - Cash and cash equivalents (excluding those other cash components that are pledged as collateral for the syndicated loan)

Net financial debt is a financial measure of a company's net debt position. In addition, it is widely used by investors to assess the net financial leverage of companies, as well as by rating agencies and creditors to assess the level of net indebtedness.

€Mn	H1 2026	H1 2025
Loans	**243,9**	225,6
Current financial assets	**(13,2)**	(2,7)
Cash and other cash equivalents	**(22,8)**	(49,7)
Net Financial Debt	**207,9**	173,2

LEVERAGE

Loans / Total Assets

Leverage is an indicator that measures the company's debt position. It is widely used by investors to assess the financial leverage of companies in the sector, as well as by rating agencies and creditors to assess the level of indebtedness.

€Mn	H1 2026	H1 2025
Loans	**243,9**	225,6
Total assets	**333,3**	463,6
Leverage	**80%**	68%

LOANS

Current bank borrowings + Non-current financial liabilities + Other current financial liabilities + Derivatives

Loans are considered by the Group's management as a measure of the Group's performance, as they measure the Group's financial position and are necessary for the calculation of leverage ratios normally used in the market.

€Mn	H1 2026	H1 2025
Debts with current credit institutions	**2,8**	2,8
Debts with current credit institutions (Discontinued operations)	**4,1**	3,1
Debts with non-current credit institutions	**120,7**	111,6
Debts with non-current credit institutions (Discontinued operations)	**49,4**	44,2
Other non-current financial liabilities	**49,9**	47,4
Other non-current financial liabilities (discontinued operations)	**-**	-
Other current financial liabilities	**17,1**	16,5
Other current financial liabilities (discontinued operations)	**-**	-
Derivatives	**-**	-
Loans	**243,9**	225,6

SOLTEC

SOLTEC

EUROPE

HEADQUARTERS
Gabriel Campillo s/n, Pol. Ind. La Serreta
30500 Molina de Segura, Murcia, Spain
+34 968 603 153
info@soltec.com

MADRID
Avenida de Bruselas 30 (edif. Mercedes),
1º Planta, Alcobendas
28108 Madrid, Spain
+34 914 497 203
emea@soltec.com

ITALY
Via Tevere 41
00198 Roma
italia@soltec.com

SOUTH AMERICA

BRAZIL
R. Barão do Triunfo, 612 - sala 2310
Brooklin, São Paulo – SP
04602-002
+55 11 93777 4697
brasil@soltec.com

CHILE
Antonio Bellet 444, Oficina 701
Providencia, Santiago, Chile
+56 2 2573 6559
chile@soltec.com

NORTH AMERICA

UNITED STATES
121 Alhambra Plaza #1022
Coral Cables, FL 33134
+1 561 690 1624
usa@soltec.com

MEXICO
Calle Lago Zurich 219, Amp Granada,
Plaza Carso Polanco, Torre II, Piso 12, Oficina 2096
Miguel Hidalgo, CDMX 11529
+52 55 4124 0144 (Ext. 4218144)
mexico@soltec.com

ASIA & PACIFIC

AUSTRALIA
4 Knowles Avenue
North Bondi, NSW 2026
+61 2 9258 1340
australia@soltec.com

CHINA
Room 606
1118 Nong Pudong South Road
Pudong New District, Shanghai
+86 21 66285799
china@soltec.com