



WARNING ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

29 October 2025

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity warned	Supervisor
NORTH STAR MANAGEMENT JAPAN NORTHSTARJP.COM	FSMA - BELGICA
PART CAPITAL PARTCAPITAL.COM	FSMA - BELGICA
WISDOM ELITE PRO WISDOMELITEPRO.COM/	AFM - PAISES BAJOS
GLOBAL MARKETS LTD globalmarketltd.com/	AFM - PAISES BAJOS

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).

In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.