



THE CNMV AUTHORISES THE VOLUNTARY TAKEOVER BID FOR THE SHARES OF ÁRIMA REAL ESTATE SOCIMI, S.A. SUBMITTED BY JSS REAL ESTATE SOCIMI, S.A.

16 October 2024

The Board of the Spanish National Securities Market Commission (CNMV) has authorised, in its meeting held today, the voluntary takeover bid for the shares of ÁRIMA REAL ESTATE SOCIMI, S.A. submitted by JSS REAL ESTATE SOCIMI, S.A.

The offer is for 100% of the share capital of Árima, composed of 25,982,941 shares.

The price of the bid is 8.61 euros per share and shall be paid in cash. Considering it is a voluntary takeover bid, the price is not subject to the rules of equitable price, as provided in Article 110 of Spanish Law on Securities Markets and Investment Services and Article 9 of the Spanish Royal Decree on takeover bids.

The effectiveness of the offer is subject to the fulfilment of the condition of acceptance of a minimum of 12,991,471 shares, representing more than 50% of Árima's share capital.

A bank guarantee of 223,713,122.01 euros, granted by Banque J. Safra Sarasin (Luxembourg), S.A. has been provided by the offeror as a guarantee for the transaction.

The acceptance period shall be 15 calendar days from the trading day following the publication of the first announcement of the essential details of the bid and shall also end on a trading day.

Should the requirements set in Art. 47 of the Spanish Royal Decree on takeover bids, the offeror states, on the prospectus, that it shall not exercise its squeeze-out right.

The prospectus and supporting documents, which shall be incorporated into the CNMV's public registers, may be consulted at least from the trading day following the publication of the first announcement with the essential details of the bid.

For further information:

[CNMV](#) Communications Department

Tel.: 91 5851530 - comunicacion@cnmv.es

