



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión) and other concordant provisions, communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication of other relevant information published on December 12, 2025, with registration number: 38134, and relating to the Extraordinary General Shareholders' Meeting of the Company held on December 12, 2025, as well as the resolutions adopted therein, Talgo hereby informs that:

- (i) The capital increase has been fully subscribed and paid up through cash contributions, excluding preemptive subscription rights, for a nominal amount of 3,187,058.73 euros, through the issuance and circulation of 10,588,235 new ordinary shares with a nominal value of 0.301 euros each, of the same class and series as those currently in circulation and with an issue premium of 3.949 euros per share (the “**Capital Increase**”), granted under item one of the agenda of the Company's General Shareholders' Meeting held on December 12, 2025.

Consequently, the Company has today executed the deed of public registration of the Capital Increase, by virtue of which the Capital Increase is declared executed and, therefore, the new shares are fully subscribed and paid up by Sociedad Estatal de Participaciones Industriales (SEPI).

The new shares have been issued with an issue premium of 3.949 euros each, which means that the effective amount of the Capital Increase is forty-four million nine hundred ninety-nine thousand nine hundred ninety-eight euros and seventy-five cents (€44,999,998.75).

- (ii) The deed of issue of 300 bonds convertible into ordinary shares of the Company, excluding preemptive subscription rights, granted under item two of the agenda of the Extraordinary General Shareholders' Meeting of the Company held on December 12, 2025, has been registered in the Madrid Mercantile Registry.

Consequently, 300 bonds convertible into ordinary shares of the Company have been issued, excluding preemptive subscription rights, for a total nominal amount of 30,000,000 euros and a unit value per bond of 100,000 euros, which have been fully subscribed and paid up today by Sociedad Estatal de Participaciones Industriales (SEPI).

- (iii) The deed of issue of 750 bonds convertible into ordinary shares of the Company, excluding preemptive subscription rights, granted under item three of the agenda of the Extraordinary General Shareholders' Meeting of the Company held on December 12, 2025, has been registered in the Madrid Mercantile Registry.

Consequently, 750 bonds convertible into ordinary shares of the Company have been issued, excluding preemptive subscription rights, for an aggregate nominal amount of 75,000,000 euros and a unit value per bond of 100,000 euros, which have been fully subscribed and paid up today by CLERBIL, S.L., EKARPEN PRIVATE EQUITY, S.A., BILBAO BIZKAIA KUTXA FUNDACIÓN BANCARIA, and FUNDACIÓN BANCARIA VITAL-VITAL BANKU FUNDAZIOA.

In Madrid, December 17th, 2025

Talgo, S.A.

The Secretary to the Board of Directors