

## PRICE OF THE TAKEOVER BID FOR GENERAL DE ALQUILER Y MAQUINARIA, S.A. SUBMITTED BY GESTORA DE ACTIVOS Y MAQUINARIA INDUSTRIAL, S.L.

10 July 2019

The Board of the CNMV has agreed to modify the price of the mandatory takeover bid for the shares of General de Alquiler de Maquinaria S.A. (GAM) submitted by Gestora de Activos y Maquinaria Industrial S.L., setting it at 1.72 euros per share, the lower limit in the price range of the day in which the deal was first announced (12/5/2018). The modification has been agreed in accordance with the provisions of article 9.4.c) of Royal Decree 1066/2007, of 27 July, on the legal regulation of takeover bids.