

ESMA APPOINTS CARLOS SAN BASILIO CHAIR OF THE INVESTMENT MANAGEMENT STANDING COMMITTEE

17 June 2025

- The Investment Management Standing Committee is responsible for the execution of ESMA's work related to the regulation and supervision of UCITS and alternative investment funds

The Chair of the CNMV, Carlos San Basilio, has been appointed Chairman of the Investment Management Standing Committee (IMSC) by the European Securities and Markets Authority (ESMA).

ESMA's Investment Management Standing Committee is responsible for coordinating the supervision and authorisation of fund managers and their corresponding assets, and for enforcement of the related standards. It also is responsible for the development of technical standards, advising the European Commission on such matters and developing recommendations and guidelines on asset management.

With this appointment, the CNMV's role in the European regulatory sphere is highlighted and reflects one of the priorities set by the Spanish supervisory authority: investor protection.

The CNMV Chair replaces Derville Rowland, member of AMLA's Executive Board and former deputy governor of the Central Bank of Ireland.

ESMA Committees are expert groups made up of its technical staff and the supervisory authorities of Member States and are responsible for developing the organisation's lines of action in their respective areas.

ESMA is an independent authority of the European Union that comprises the national securities market supervisors of the EU. Its purpose is to promote investor protection and the stability of financial markets, as well as to ensure consistent application of securities market supervisory regulations in all Member States.