



TECNICAS REUNIDAS

Q1 2024 Results

May 10th 2024

Juan Lladó – Executive Chairman
Eduardo San Miguel – CEO

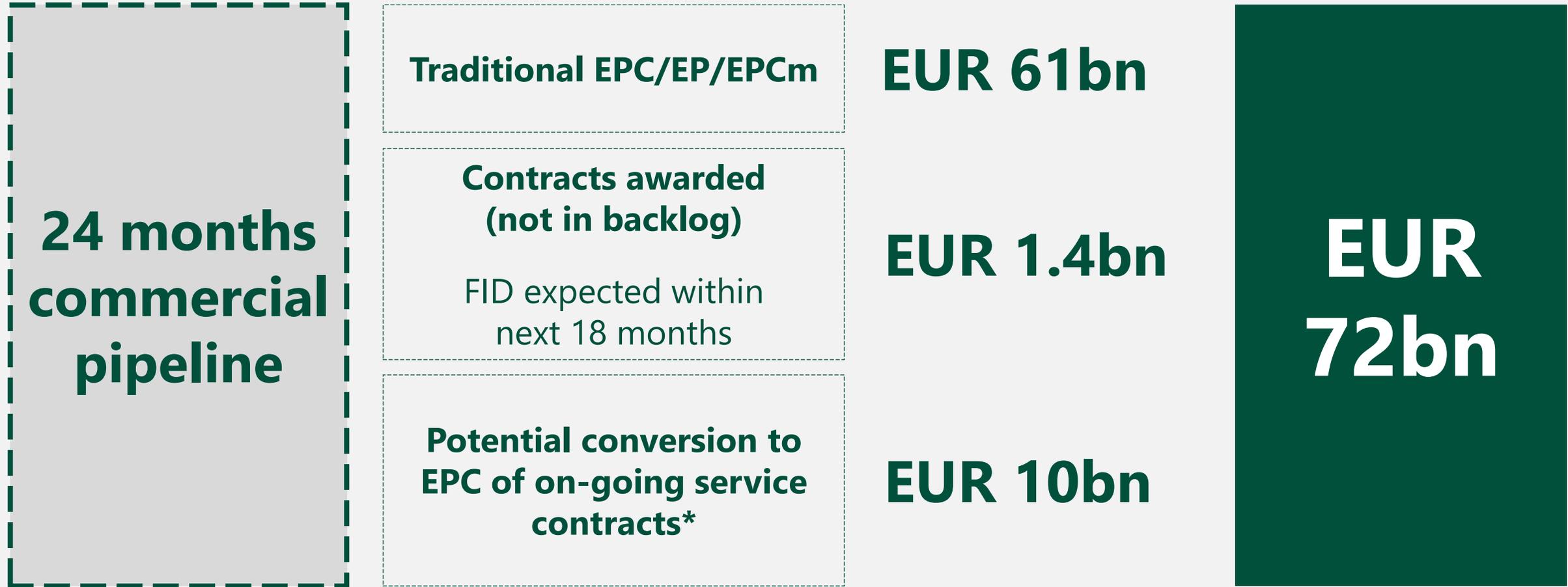
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- 1 Commercial Pipeline**
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1. Commercial pipeline



*FEEDs, pre-FEEDs and competitive FEEDs

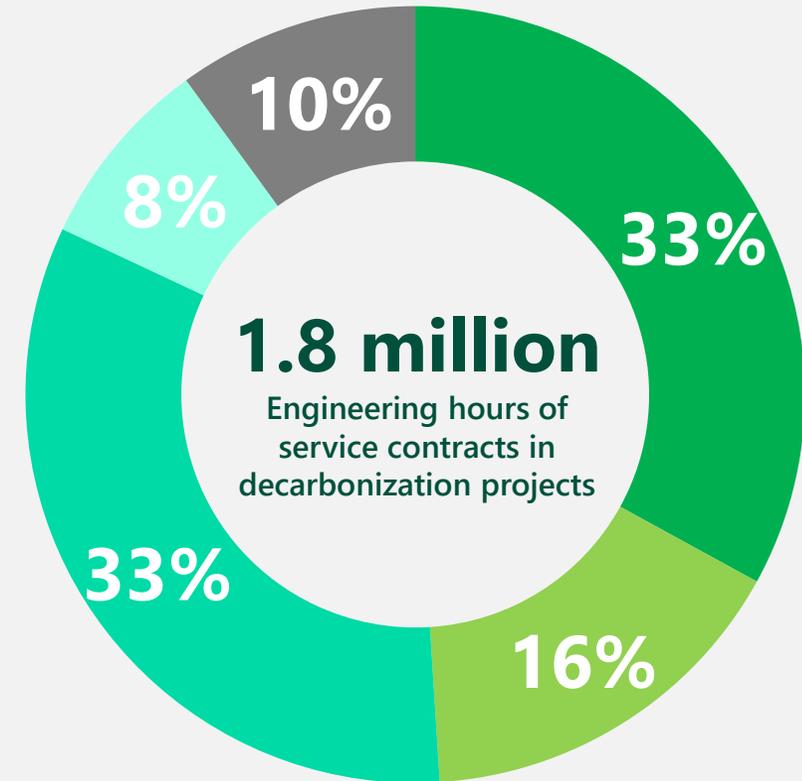
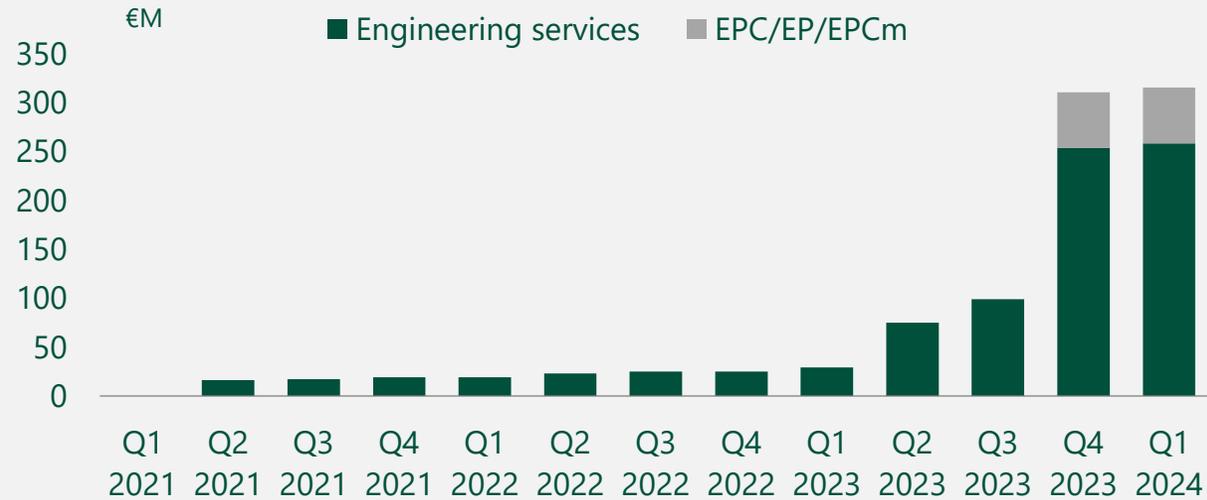
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2. Track first anniversary

2.1. Very successful growth

EUR315m in accumulated awards in services for low carbon projects

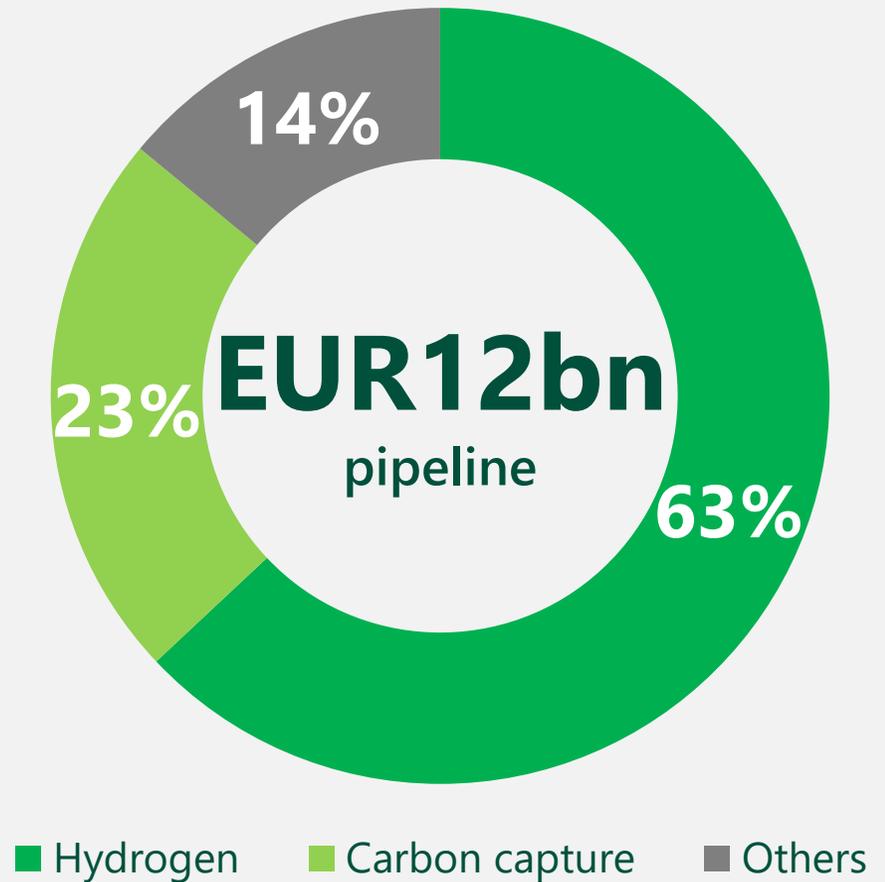
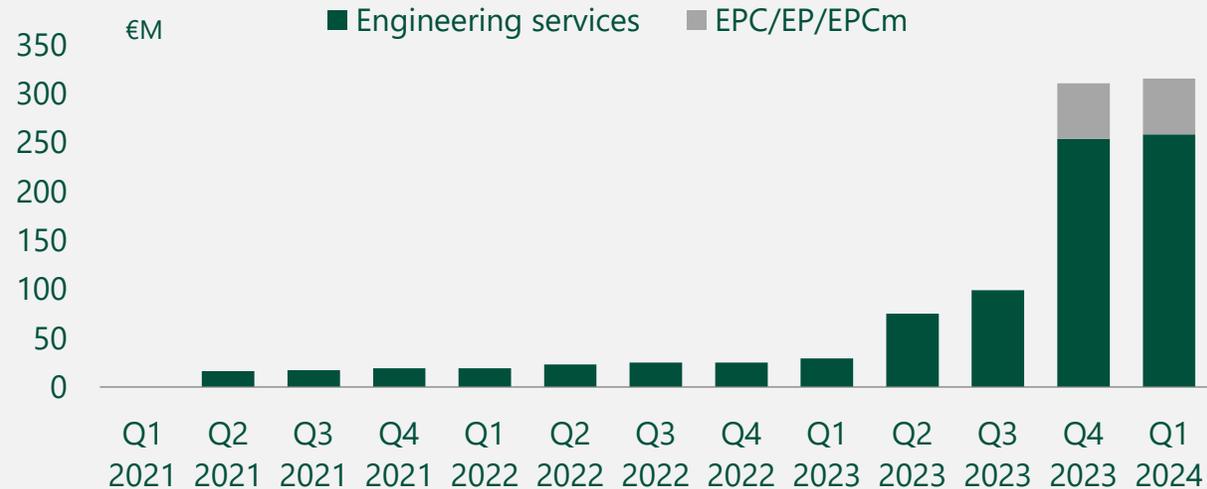


■ Green hydrogen ■ Carbon capture ■ Biofuels ■ Electrification ■ Others

2. Track first anniversary

2.2. Strong pipeline in energy transition projects

EUR315m in accumulated awards in services for low carbon projects



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3. Q1 2024 Financial results

3.1. Highlights

Net Revenues
EUR1bn

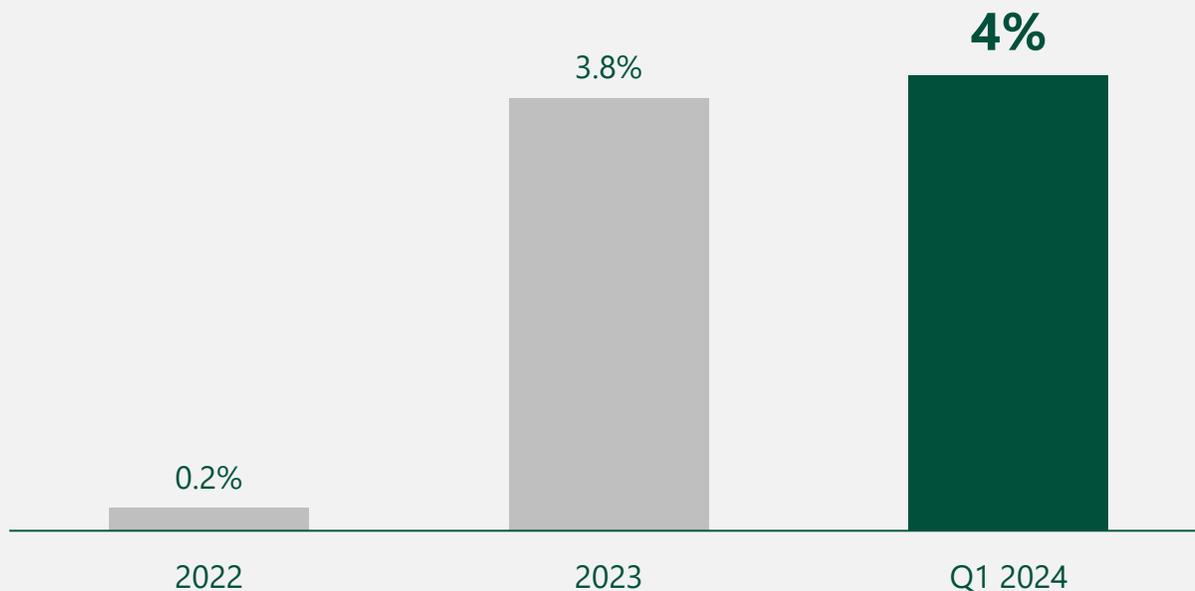
EBIT
EUR40m
4% EBIT margin

Net Cash⁽¹⁾
EUR333m

⁽¹⁾ Includes €175m of PPL (Profit Participating Loan)

3. Q1 2024 Financial results

3.2. EBIT evolution

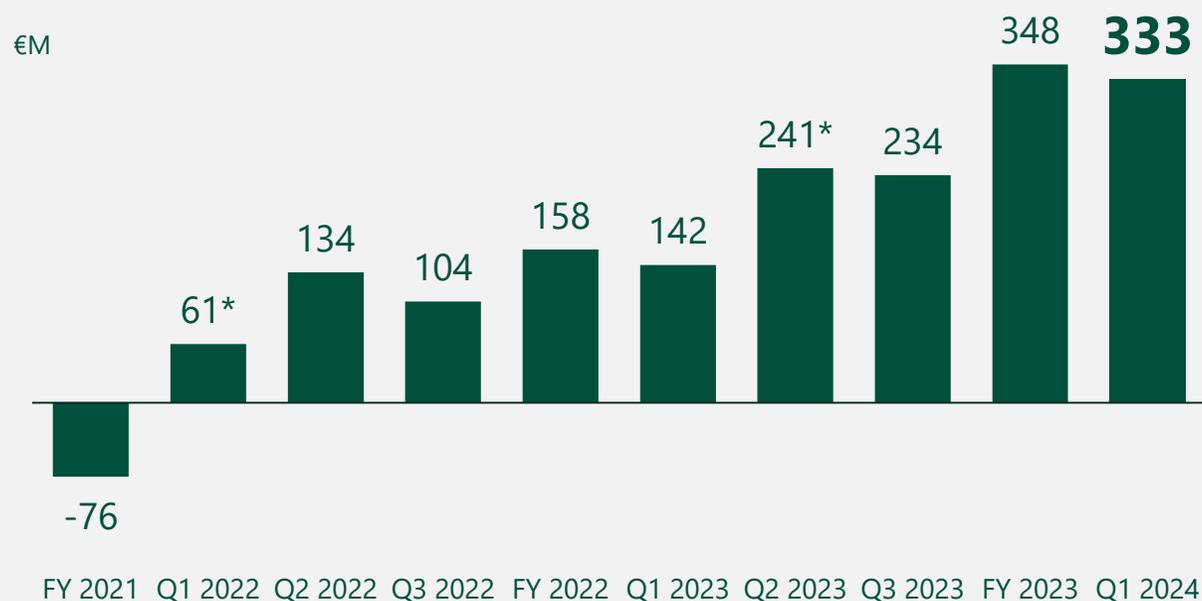


Margin recovery drivers will secure future evolution:

- Selective commercial approach
- Risk mitigation strategy
- Strong cost efficiency approach

3. Q1 2024 Financial results

3.3. Net cash evolution



- **Stable cash balance**
- **Riyas downpayment not included in Q1 2024 figure**

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4. 2024 Guidance

4.1. 2024 Guidance

~€4.5bn

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SALES

4%

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EBIT MARGIN

4. 2024 Guidance

4.2. Capital Markets Day





TECNICAS REUNIDAS

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This document also contains, in addition to the financial information prepared in accordance with International Financial Reporting Standards (“IFRS”) and derived from our financial statements, alternative performance measures (“APMs”) as defined in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5th October 2015 (ESMA/2015/1415en) and other non-IFRS measures (“Non-IFRS Measures”). These financial measures that qualify as APMs and non-IFRS measures have been calculated with information from the Company; however those financial measures are not defined or detailed in the applicable financial reporting framework nor have been audited or reviewed by our auditors.

The Company uses these APMs and non-IFRS measures when planning, monitoring and evaluating its performance. The Company considers these APMs and non-IFRS measures to be useful metrics for its management and investors to compare financial measure of historical or future financial performance, financial position, or cash flows. Nonetheless, these APMs and non-IFRS measures should be considered supplemental information to, and are not meant to substitute IFRS measures. Furthermore, companies in the Company’s industry and others may calculate or use APMs and non-IFRS measures differently, thus making them less useful for comparison purposes.

For further details on APMs and Non-IFRS Measures, including its definition and explanation, please see the section on “Alternative performance measures” (page 116 et seq.) of the integrated annual report for the fiscal year ended in 31 December 2023 of the Company, published on 29 February 2024. Additionally, for further details on the calculation and reconciliation between APMs and Non-IFRS Measures and any applicable management indicators and the financial data of the period ended 31 March 2024 please see the section on “Alternative performance measures” of Q1 2024 results report document, published on 10th May 2024. All the documents are available on the Company’s website (www.tecnicasreunidas.es).