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12 May 2026

International Consolidated Airlines Group, S.A. announces the final repurchase price of the repurchase of its outstanding EUR 825,000,000 1.125% senior unsecured convertible bonds due 2028

On Monday, 11 May 2026, International Consolidated Airlines Group, S.A. (the "**Purchaser**"), announced that it had accepted for purchase for cash, on the terms and conditions set out in the Invitation (as defined below), EUR 819,000,000 in aggregate principal amount of its outstanding EUR 825,000,000 Senior Unsecured Convertible Bonds due 2028 with ISIN code: XS2343113101 (the "**Bonds**") in connection with the invitation announced by the Purchaser on Monday, 11 May 2026 (the "**Invitation**"). Following continued interest from holders of the Bonds, the Purchaser has today accepted for purchase pursuant to the Invitation a further EUR 2,700,000 in aggregate principal amount of Bonds, and has therefore accepted for purchase a total of EUR 821,700,000 in aggregate principal amount of Bonds (which represents 99.6% of the aggregate principal amount of the Bonds currently outstanding).

The Invitation was fully described in an invitation term sheet (the "**Invitation Term Sheet**") prepared by the Purchaser in connection with the Invitation.

The Purchaser hereby announces that the Final Repurchase Price payable by the Purchaser per EUR 100,000 in principal amount of Bonds accepted for purchase will be EUR 145,685.11, as calculated in accordance with the terms and conditions of the Invitation.

Subject to the satisfaction or waiver of the Financing Condition (as defined in the Invitation Term Sheet), settlement of the repurchase of Bonds pursuant to the Invitation is expected to occur on or around Tuesday, 19 May 2026, following which the Bonds repurchased will be cancelled in accordance with the terms and conditions of the Bonds.

Following settlement of the Invitation, EUR 3,300,000 in aggregate principal amount of the Bonds is expected to remain outstanding (although, following the cancellation of the Bonds purchased pursuant to the Invitation, the Purchaser intends to exercise the clean-up call and redeem the remaining outstanding Bonds, in whole but not in part, at their principal amount, together with accrued but unpaid interest, in accordance with the terms and conditions of the Bonds).

BofA Securities Europe SA ("**BofA Securities**") and HSBC Continental Europe ("**HSBC**") acted as Joint Dealer Managers for the Invitation.

Purchaser's LEI: 959800TZHQRUSH1ESL13

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GENERAL

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