



Borja Acha Besga
Secretary of the Board of Directors

Madrid 24 February 2026

In accordance with the provisions of Article 226 of the Spanish Securities Market Act, Endesa, S.A. hereby issues notice of the following Insider Information:

The Company's Board of Directors has adopted the following resolutions:

DIVIDEND POLICY OF ENDESA, S.A. 2026-2028

The Board of Directors promotes an economic-financial strategy that, considering the Company's results and guaranteeing the financial structure, makes it possible to maximize shareholder remuneration. This will also enable compliance with the objective of ensuring the sustainability of Endesa's business project.

As a result of this financial and economic strategy, and save for exceptional circumstances duly communicated to the market, the Board of Directors intends to ensure that, for fiscal years 2026, 2027 and 2028, the ordinary dividend per share approved for distribution in respect of those fiscal years represents no less than 70% of the ordinary net profit attributable to the Parent Company, as reported in the Group's consolidated annual financial statements.

The Board of Directors intends to pay this ordinary dividend exclusively in cash by means of two payments (January and July) on a specific date to be confirmed for each month and which will be suitably announced.

However, it should be remembered that Endesa's capacity to pay dividends to its shareholders depends on numerous factors, including profits obtained, the availability of distributable reserves and its liquidity situation, and cannot guarantee that dividends will be paid in future years, nor the amount that will be paid out.

In line with the principle of transparency set down in Endesa's market disclosure strategy, the company will announce any amendments to this dividend policy sufficiently in advance, in addition to all relevant dates for shareholders entitled to receive remuneration.

Secretary to the Board of Directors