



Q1 2024  
TRADING STATEMENT  
JANUARY - MARCH

[www.acciona-energia.com](http://www.acciona-energia.com)



May 2024

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# EXECUTIVE SUMMARY

- **Financial and operating performance Q1 2024** – the year starts in a stable operational and regulatory environment, which should allow the Company to build around 1.7 GW of new capacity for the second year running, deliver on its asset-rotation goals, and maintain a strong balance sheet in a period of intense investment activity.

Production grew in the first quarter driven by new installed/consolidated capacity and better hydro levels in Spain. However, wind output came below historical averages and the levels achieved in the prior year as a result of instances of very low prices during the quarter, with the Company deciding not to generate under such market conditions.

The process of Europe-wide normalisation of energy prices continued during the quarter. In Spain, the performance of Q1 pool prices was markedly atypical due to exceptional weather conditions (high wind and very high hydraulic resource) coupled with stable demand in what was a mild winter. However, a shift in trend is expected as forward prices have begun to recover significantly, with pool price expectations for 2024 as a whole in the vicinity of €60/MWh. Additionally, ACCIONA Energía maintains a high level of hedging in Spain for 2024, enabling the Company to capture higher prices relative to spot and mitigate the current volatility. Meanwhile, achieved prices in the International business as a whole remained at similar levels to the previous year.

Considering the above, and lower than expected electricity output so far this year, the expectation for EBITDA 2024 is lower than the level communicated to the market at the end of February.

- **Investment by Ark Energy-Korean Zinc in MacIntyre** – Ark Energy, ACCIONA Energía's partner with a 30% interest in the MacIntyre wind project in Australia, informed the company in mid-April that it had made a positive final investment decision.

The final investment approval by Ark Energy is a significant milestone for ACCIONA Energía as it represents the monetisation of a relevant portion of its investment in the project and the strengthening of the relationship with its partner. As of current date, ACCIONA Energía has been refunded for a significant portion of the capex it incurred to date on behalf of its partner, and expects to recover the remainder in the near term.

- **Asset rotation** – ACCIONA Energía is progressing according to plan with the sale of a first package of renewable energy assets and envisages announcing an agreement in the coming months. This initial package comprises Spanish wind assets.

The Company is preparing further disposals for the period 2024-25 involving assets from its global portfolio, the proceeds of which will help finance growth, crystallise value and optimise ACCIONA Energía's geographical footprint.

- **Installed capacity** – Total installed capacity at 31 March 2023 reached 13,717 MW (consolidated capacity of 12,325 MW), having added 195 MW in the first quarter. New additions comprise 108 MW of new installed capacity in MacIntyre and 87 MW from the completion of construction work at the 458 MW Red Tailed Hawk PV facility, closing a first US PV investment cycle that amounted to 1.3 GW of new capacity.

ACCIONA Energía aims to build 1.7 GW of new capacity over the course of 2024.

- **Renewable production** – Consolidated production was 6,262 GWh, a year-on-year increase of 9.4% (+13.7% in Spain and +5.4% in International). This growth was driven primarily by the commissioning of new assets and consolidation of Renomar as of 30 April 2023.

Meanwhile, the underlying production was relatively flat, with good hydroelectric generation in Spain offsetting the weaker performance of assets in North and South America.

- **Average achieved price** – The average price achieved by ACCIONA Energía’s generation business was €57.5/MWh, compared to an average €81.4/MWh in Q1 2023, driven primarily by the downward trend in wholesale prices in Spain.

The non-recurring booking of regulatory liabilities in the first quarter of 2024 in respect to certain wind assets - which in the current scenario of lower prices are once again subject to regulatory accounting – together with the declining pool prices in the period (average €44.9/MWh) explain the average achieved price in Spain of €56.0/MWh.

In Spain, financial hedging and PPAs accounted for more than 50% of total Q1 production, allowing the Company to realise prices of more than €80/MWh over the quarter on these contracted volumes.

The average achieved price in the International business stayed relatively flat at €59.1/MWh, resulting from lower Q1 prices in the Americas and Rest of Europe, and higher prices in Australia and Rest of the World.

- **Hedging in Spain** – The total generation volume contracted for FY 2024 as a whole stands at 6.3 TWh at an average price of €80/MWh. This average price reflects prices of around €95/MWh (~3.1 TWh) under short-term financial derivatives and ~€65/MWh (~3.2 TWh) under PPAs. Around 2.4 TWh of the Company’s production is also covered by effective regulatory protection, raising overall contracted/protected volumes to approximately 75% of expected output for 2024.

With regards to 2025, besides the regulatory protection, the company currently has approximately 3.6 TWh under medium and long-term contracts, as well as 0.8 TWh of financial hedges, with average prices close to €60/MWh.

ACCIONA Energía will continue to hedge additional volumes in the coming quarters to increase its contracted production in 2025 and the following years, in line with its strategy of maintaining around 80% of production protected in Spain.

The Company’s objective is to gradually substitute a portion of its short-term financial hedges with medium and long-term hedges with either financial counterparties or end customers, to the extent that there is sufficient liquidity in the market. The company will adapt its hedging strategy to potential changes in the profile of the company’s generation output that could result from asset disposals.

- **Investment over the period** – Cumulative investment in the first quarter in terms of the net investment cash flow was ~€480 million.
- **Completion of the share buy-back programme** – ACCIONA Energía completed the share buy-back programme launched on 27 August 2023 at the end of February 2024. The Company invested €57 million in Q1 2024 in this respect.

Overall, the programme has entailed total investment of €121.1 million in own shares (4,938,759 shares representing 1.5% of share capital at an average price of €24.52 per share).

The Board of Directors has proposed the redemption of 4,448,759 shares (approximately 1.36% of share capital) to the shareholders at the Annual General Meeting scheduled for 6 June 2024, in line with the objectives set when the programme was announced.

- **Financing and liquidity** – Debt maturities for the financial year are limited to the outstanding balance of commercial paper which currently amounts to c. €300 million.

Liquidity available in bilateral and syndicated facilities remains at very comfortable levels totalling approximately €1,850 million.

The average cost of financing in the first quarter was 4.86% (average cost of 4.28% for corporate debt and 8.60% for project financing). The share of floating-rate debt is close to 50%, which will allow the Company to benefit from the shift in central banks' monetary policies expected in the second half of the current year.

- **Development activity and new pipeline** – ACCIONA Energía has acquired 80% of Freya Renewables Inc., a Philippine renewables developer with a pipeline of domestic projects totalling some 880 MW. Key projects include the 170 MWp Daantabantayan PV plant. In March, ACCIONA Energía signed an MoU with the Provincial Government of Cebu in relation to a grant of land for the development, construction and maintenance of this plant.

ACCIONA Energía and The Blue Circle, its partner in Southeast Asia, have started construction of the 100 MW Kalayaan II wind farm in the Philippines, which is scheduled to be commissioned in July 2026.

ACCIONA Energía has approved the investment for an additional 83 MWp PV plant in the Dominican Republic. The Pedro Corto project will be operated under a feed-in tariff scheme with a price over €80/MWh. Commissioning is scheduled for late 2025.

In the area of battery energy storage systems, the Company has approved investment in an additional project (Coneflower project, 170 MW/340 MWh), which is part of its 1 GW pipeline in Texas. Commissioning is scheduled for late 2025. Meanwhile, the Aldoga BESS storage project (400 MW/800 MWh) is in an advanced stage of development and conversations are in progress with potential offtakers interested in entering into tolling agreements as grid-forming solutions.

The Company has continued analysing opportunities to acquire operational wind assets in the United States with potential for repowering and/or efficiency and availability improvement.

During the first quarter, ACCIONA Energía decided to reorganise its operations in Brazil by downsizing its existing structure and pipeline in the country in order to adapt to prevailing market conditions.

- **Supply chain** – The Company continues to operate in a scenario of relative supply chain stability, and it has not suffered any particular problems as a result of the situation in the Red Sea given the location of its current projects under construction and the ability to accommodate the logistics for early stage projects.

ACCIONA Energía is not experiencing any delays when procuring components.

With regard to investment and materials costs, solar modules prices (ex USA) have fallen to a historic low, while the cost of wind turbines remains stable. ACCIONA Energía has been able to benefit from the new situation in the PV market.

The Company has no short-term US PV pipeline. Hence, it does not expect to be affected by any disruptions in the solar module market that could arise from a potential further investigation by the US Department of Commerce into alleged unfair trade practices by Chinese-owned solar component manufacturers in Southeast Asia.

- **2024 Construction plan** – Capacity under construction at 31 March totalled 1.8 GW following the commencement of work on the 413 MW Juna PV project in India, adding to other major projects in progress including MacIntyre (remaining 331 MW of wind

capacity under construction in Australia), Aldoga (487 MW PV plant in Australia), Forty Mile (280 MW wind farm in Canada).

Additionally, ACCIONA Energía has projects currently under construction in the Dominican Republic (163 MW), Spain (50 MW) and Croatia (72 MW).

The Company has also started the repowering of the 84 MW Tahivilla wind farm in Spain, which will be the second such project to date.

The Company maintains its target of adding 1.7 GW of new capacity (pre asset rotation) in 2024. Construction of an additional 200-250 MW is planned for the second quarter of 2024 (MacIntyre in particular) and ~1,250 MW for the second half of the year (primarily at Juna and Aldoga, where work recently commenced, as well as Forty Mile and Cotoperí). The installation profile is similar to that of 2023.

- **Outlook for 2024** – Given current price forecasts and lower than expected electricity output so far this year, the expectation for EBITDA 2024 is lower than the level communicated to the market at the end of February.

The Company envisages that the EBITDA contribution during second half of the year will be higher than the first half's given increasing pool price expectations for the coming quarters, the non-recurring recognition of regulatory liabilities in the first quarter, and the contribution from new assets.

ACCIONA Energía continues to expect net investment before asset rotation of €1.8-1.9 billion (including the MacIntyre monetisation, the already completed share buy-back, and monetisation of tax incentives in the USA).

# OPERATING PERFORMANCE

## OVERVIEW

	31-Mar-24	31-Mar-23	Chg. (%)
Total capacity (MW)	13,717	11,942	14.9%
Consolidated capacity (MW)	12,325	10,012	23.1%
Total production (GWh)	7,028	6,889	2.0%
Consolidated production (GWh)	6,262	5,724	9.4%
Average Load Factor (%)	29.5%	31.3%	-1.8pp
Average price (€/MWh)	57.5	81.4	-29.3%
Availability (%)	96.9%	96.0%	+0.9pp

Total installed capacity reached 13.7 GW at 31 March 2024 vs. 11.9 GW at the end of Q1 2023. Consolidated capacity grew from 10.0 GW to 12.3 GW over the last 12 months.

Consolidated capacity grew by 195 MW in the first quarter with 108 MW of new installed capacity in Australia (MacIntyre) and 87 MW in the United States (completion of Red Tailed Hawk).

Capacity under construction at 31 March 2024 totalled 1,795 MW, including 818 MW in Australia (MacIntyre wind farm and Aldoga PV plant), 413 MW of solar PV in India and 280 MW at the Forty Mile wind farm in Canada.

Total production increased by 2% in the first three months compared to the first quarter of 2023 as a result of growth in the International business (+3%) and in Spain (+1%). Consolidated production rose by 9.4% to 6,262 GWh.

The average captured price was €57.5/MWh, mainly because of Spain.

## SPAIN

	31-Mar-24	31-Mar-23	Chg. (%)
Total capacity (MW)	5,838	5,796	0.7%
Consolidated capacity (MW)	5,310	4,775	11.2%
Total production (GWh)	3,492	3,451	1.2%
Consolidated production (GWh)	3,121	2,745	13.7%
Average Load Factor (%)	28.2%	29.2%	-1.0pp
Average price (€/MWh)	56.0	103.5	-46.0%



Installed capacity totalled 5,838 MW at 31 March 2024 following a 42 MW year-on-year increase achieved at Bolarque (10 MW), Alaiz and Aitzkibel (2 MW), Merck Generación Distribuida (1 MW) and Escepar (30 MW), ACCIONA Energía's first hybrid facility in Spain.

Consolidated production in Spain grew by 14% from the relatively low level achieved in Q1 2023, due mainly to the consolidation of Renomar and good hydro resource.

The average Q1 pool price was €44.9/MWh, and in this scenario the average captured price dropped to €56.0/MWh vs €103.5/MWh in the first three months of 2023.

The average price obtained by ACCIONA Energía on the sale of its total consolidated output in the Spanish wholesale market was €43.6/MWh. However, hedged positions and PPAs covering 1.6 TWh in the first quarter at an average price of €85/MWh contributed an additional €19.9/MWh on top of the average price achieved. On this basis, the net price achieved on sales of energy in the market was €63.5/MWh.

The Spanish government set the regulated revenues for the current interim regulatory period (2023-25) in a scenario of high prices, and thus regulatory income will remain marginal until the next period. These revenues did not have a material impact (€0.6/MWh) on the average price obtained in Q1 2024.

The net effect of the regulatory banding mechanism in the first quarter of 2024 was to lower the average price by €8.1/MWh.

In accordance with the accounting criteria adopted by the Spanish securities regulator (CNMV), ACCIONA Energía records in its revenues the adjustment for power price deviations relative to regulatory assumptions - the regulatory banding mechanism. This adjustment is applied to those regulated assets with positive Regulatory Asset Value for which the Company estimates, as of 31 March 2024, that regulatory revenues are likely to be required in the future in order for these installations to achieve the regulated return of 7.39%.

Based on current price forecasts, the Company estimates that incremental vintages of regulated wind assets will obtain regulatory income in the future, and hence these additional assets are accounted once again under the banding mechanism, starting 1 January 2024. As a result, regulatory liabilities for these additional vintages were recognised in the form of a non-recurring opening balance sheet adjustment (reduction in generation revenues) in the quarter.

ACCIONA Energía expects that the average price of the regulated assets under the banding mechanism will gradually increase over the course of FY 2024 as the one-off impact of the recording of regulatory liabilities is smoothed over the year. An average price of around €80/MWh is anticipated for regulated volumes for the year as a whole.

(€/MWh)	31-Mar-24	31-Mar-23	Chg. (€m)	Chg. (%)
Achieved market price	43.6	91.2	-47.6	-52.2%
Gas Clawback	--	-4.2	4.2	n.m
Hedging	19.9	20.0	-0.1	-0.5%
Achieved market price with hedging	63.5	106.9	-43.5	-40.7%
Regulatory income	0.6	1.5	-0.9	-59.2%
Banding (estimated)	-8.1	-4.9	-3.2	65.8%
<b>Average price</b>	<b>56.0</b>	<b>103.5</b>	<b>-47.6</b>	<b>-46.0%</b>

## INTERNATIONAL

	31-Mar-24	31-Mar-23	Chg. (%)
Total capacity (MW)	7,879	6,146	28.2%
Consolidated capacity (MW)	7,015	5,236	34.0%
Total production (GWh)	3,536	3,439	2.8%
Consolidated production (GWh)	3,141	2,979	5.4%
Average Load Factor (%)	30.5%	33.4%	-2.9pp
Average price (€/MWh)	59.1	61.0	-3.1%

Consolidated installed capacity in the International business totalled 7,015 MW at 31 March 2024, a year-on-year increase of 1,779 MW. Consolidated capacity grew by 195 MW in Q1 2024.

Consolidated production in the International fleet rose by 5.4% compared to Q1 2023 and reached 3,141 GWh, driven by higher production in the USA and the commissioning of a wind farm in Peru.

The average International price dropped by 3.1%, mainly due to falling prices in North and South America and the rest of Europe, which were partially offset by price increases in Australia and the Rest of the World.

(€/MWh)	31-Mar-24	31-Mar-23	Chg. (€m)	Chg. (%)
USA & Canada (*)	33.8	33.7	0.1	0.3%
Mexico	73.3	78.0	-4.6	-6.0%
Chile	31.7	32.9	-1.2	-3.7%
Other Americas	64.4	119.5	-55.1	-46.1%
Americas	49.2	52.4	-3.2	-6.1%
Australia	66.7	53.8	12.8	23.9%
Rest of Europe	110.1	120.3	-10.2	-8.5%
Rest of the World	91.1	88.0	3.1	3.5%
<b>Average price</b>	<b>59.1</b>	<b>61.0</b>	<b>-1.9</b>	<b>-3.1%</b>

*Note: 753 MWs situated in the United States also receive a "normalised" PTC of \$27/MWh. The average price in the USA includes €1.2/MWh representing the activity of the battery energy storage system (BESS), which contributed €1.0 million to the margin and injected 14.6 GWh of power into the grid (€66,7/MWh margin).*

# CONTACT INFORMATION

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# ANNEX 1: INSTALLED CAPACITY

31-Mar-24	Q1 2024 Installed capacity (MW)					Q1 2023 Installed capacity (MW)					Var MWs		
	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
<b>Spain</b>	<b>5,838</b>	<b>5,310</b>	<b>252</b>	<b>-154</b>	<b>5,408</b>	<b>5,796</b>	<b>4,775</b>	<b>499</b>	<b>-31</b>	<b>5,243</b>	<b>42</b>	<b>535</b>	<b>165</b>
Wind	4,682	4,169	246	-152	4,263	4,681	3,674	493	-29	4,138	2	495	125
Hydro	868	868	0	0	868	868	868	0	0	868	0	0	0
Solar PV	227	212	6	0	218	187	172	6	0	179	40	40	40
Biomass	61	61	0	-2	59	61	61	0	-2	59	0	0	0
<b>International</b>	<b>7,879</b>	<b>7,015</b>	<b>364</b>	<b>-723</b>	<b>6,656</b>	<b>6,146</b>	<b>5,236</b>	<b>394</b>	<b>-745</b>	<b>4,886</b>	<b>1,733</b>	<b>1,779</b>	<b>1,771</b>
<b>Wind</b>	<b>4,813</b>	<b>4,540</b>	<b>69</b>	<b>-637</b>	<b>3,971</b>	<b>4,173</b>	<b>3,900</b>	<b>69</b>	<b>-663</b>	<b>3,306</b>	<b>640</b>	<b>640</b>	<b>666</b>
Mexico	1,076	1,076	0	-150	925	1,076	1,076	0	-150	925	0	0	0
USA	1,058	987	4	-142	848	1,061	990	4	-142	851	-3	-3	-3
Australia	1,185	1,121	32	-68	1,085	678	614	32	-93	552	507	507	533
India	164	164	0	-21	142	164	164	0	-21	142	0	0	0
Italy	156	156	0	-39	117	156	156	0	-39	117	0	0	0
Canada	181	151	0	-38	113	181	151	0	-38	113	0	0	0
South Africa	138	138	0	-81	57	138	138	0	-81	57	0	0	0
Portugal	120	120	0	-36	84	120	120	0	-36	84	0	0	0
Poland	101	101	0	-25	76	101	101	0	-25	76	0	0	0
Costa Rica	50	50	0	-17	32	50	50	0	-17	32	0	0	0
Chile	312	312	0	-11	301	312	312	0	-11	301	0	0	0
Croatia	30	30	0	-8	23	30	30	0	-8	23	0	0	0
Hungary	24	0	12	0	12	24	0	12	0	12	0	0	0
Vietnam	84	0	21	0	21	84	0	21	0	21	0	0	0
Peru	136	136	0	0	136	0	0	0	0	0	136	136	136
<b>Solar PV</b>	<b>2,812</b>	<b>2,222</b>	<b>295</b>	<b>-70</b>	<b>2,447</b>	<b>1,719</b>	<b>1,083</b>	<b>325</b>	<b>-66</b>	<b>1,342</b>	<b>1,093</b>	<b>1,139</b>	<b>1,105</b>
Chile	610	610	0	0	610	610	610	0	0	610	0	0	0
South Africa	94	94	0	-55	39	94	94	0	-55	39	0	0	0
Portugal	46	46	0	-11	34	46	0	30	-8	23	0	46	12
Mexico	405	0	202	0	202	405	0	202	0	202	0	0	0
Egypt	186	0	93	0	93	186	0	93	0	93	0	0	0
Ukraine	100	100	0	-3	97	100	100	0	-3	97	0	0	0
USA	1,313	1,313	0	0	1,313	220	220	0	0	220	1,093	1,093	1,093
Dominican Rep.	58	58	0	0	58	58	58	0	0	58	0	0	0
<b>Solar Thermolectric (USA)</b>	<b>64</b>	<b>64</b>	<b>0</b>	<b>-16</b>	<b>48</b>	<b>64</b>	<b>64</b>	<b>0</b>	<b>-16</b>	<b>48</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Storage (USA)</b>	<b>190</b>	<b>190</b>	<b>0</b>	<b>0</b>	<b>190</b>	<b>190</b>	<b>190</b>	<b>0</b>	<b>0</b>	<b>190</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Installed capacity</b>	<b>13,717</b>	<b>12,325</b>	<b>616</b>	<b>-877</b>	<b>12,065</b>	<b>11,942</b>	<b>10,012</b>	<b>893</b>	<b>-775</b>	<b>10,129</b>	<b>1,775</b>	<b>2,314</b>	<b>1,936</b>
Total Wind	9,495	8,709	315	-789	8,234	8,853	7,574	561	-691	7,444	642	1,135	791
Total other technologies	4,222	3,617	302	-88	3,830	3,089	2,438	332	-84	2,685	1,133	1,179	1,145

# ANNEX 2: PRODUCTION

31-Mar-24	Q1 2024 Production (GWh)					Q1 2023 Production (GWh)					Var % GWh		
	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
<b>Spain</b>	<b>3,492</b>	<b>3,121</b>	<b>181</b>	<b>-77</b>	<b>3,226</b>	<b>3,451</b>	<b>2,745</b>	<b>346</b>	<b>-21</b>	<b>3,070</b>	<b>1%</b>	<b>14%</b>	<b>5%</b>
Wind	2,817	2,450	179	-74	2,556	2,921	2,220	344	-16	2,547	-4%	10%	0%
Hydro	542	542	0	0	542	387	387	0	0	387	40%	40%	40%
Solar PV	55	51	2	0	53	40	36	2	0	38	37%	43%	40%
Biomass	78	78	0	-3	75	102	102	0	-5	97	-23%	-23%	-23%
<b>International</b>	<b>3,536</b>	<b>3,141</b>	<b>163</b>	<b>-459</b>	<b>2,845</b>	<b>3,439</b>	<b>2,979</b>	<b>191</b>	<b>-470</b>	<b>2,700</b>	<b>3%</b>	<b>5%</b>	<b>5%</b>
<b>Wind</b>	<b>2,711</b>	<b>2,551</b>	<b>45</b>	<b>-420</b>	<b>2,176</b>	<b>2,701</b>	<b>2,538</b>	<b>39</b>	<b>-432</b>	<b>2,145</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>
Mexico	790	790	0	-137	653	805	805	0	-126	679	-2%	-2%	-4%
USA	524	517	0	-48	469	636	612	1	-66	547	-18%	-16%	-14%
Australia	299	265	17	-43	239	260	233	13	-45	202	15%	14%	18%
India	56	56	0	-8	48	68	68	0	-10	59	-18%	-18%	-18%
Italy	88	88	0	-22	66	78	78	0	-19	58	14%	14%	14%
Canada	139	118	0	-29	88	142	114	0	-29	86	-2%	3%	3%
South Africa	85	85	0	-50	35	100	100	0	-59	41	-15%	-15%	-15%
Portugal	83	83	0	-24	58	74	74	0	-22	53	11%	11%	11%
Poland	76	76	0	-19	57	72	72	0	-18	54	6%	6%	6%
Costa Rica	78	78	0	-27	51	84	84	0	-29	54	-6%	-6%	-6%
Chile	260	260	0	-5	255	276	276	0	-5	271	-6%	-6%	-6%
Croatia	24	24	0	-6	18	22	22	0	-5	16	10%	10%	10%
Hungary	15	0	7	0	7	15	0	7	0	7	3%	n.m	3%
Vietnam	82	0	21	0	21	70	0	17	0	17	18%	n.m	18%
Peru	111	111	0	0	111	0	0	0	0	0	n.m	n.m	n.m
<b>Solar PV</b>	<b>816</b>	<b>580</b>	<b>118</b>	<b>-37</b>	<b>662</b>	<b>728</b>	<b>431</b>	<b>152</b>	<b>-35</b>	<b>547</b>	<b>12%</b>	<b>35%</b>	<b>21%</b>
Chile	326	326	0	0	326	365	365	0	0	365	-11%	-11%	-11%
South Africa	54	54	0	-32	22	54	54	0	-32	22	1%	1%	1%
Portugal	16	16	0	-4	12	19	0	13	-3	9	-16%	n.m	27%
Mexico	139	0	70	0	70	178	0	89	0	89	-22%	n.m	-22%
Egypt	96	0	48	0	48	100	0	50	0	50	-3%	n.m	-3%
Ukraine	15	15	0	-1	14	12	12	0	-1	12	20%	20%	21%
USA	144	144	0	0	144	0	0	0	0	0	n.m	n.m	n.m
Dominican Rep.	25	25	0	0	25	0	0	0	0	0	n.m	n.m	n.m
<b>Solar Thermoelectric (USA)</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>-2</b>	<b>7</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>-2</b>	<b>7</b>	<b>-2%</b>	<b>-2%</b>	<b>-2%</b>
<b>Storage (USA)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>n.m</b>	<b>n.m</b>	<b>n.m</b>
<b>Total Production</b>	<b>7,028</b>	<b>6,262</b>	<b>344</b>	<b>-535</b>	<b>6,071</b>	<b>6,889</b>	<b>5,724</b>	<b>536</b>	<b>-491</b>	<b>5,769</b>	<b>2%</b>	<b>9%</b>	<b>5%</b>
Total Wind	5,527	5,001	225	-493	4,732	5,622	4,758	383	-449	4,693	-2%	5%	1%
Total other technologies	1,501	1,262	119	-42	1,339	1,268	966	153	-43	1,077	18%	31%	24%