



## **AUDAX RENOVABLES, S.A.**

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

### **OTHER RELEVANT INFORMATION**

The board of directors of Audax Renovables (ADX.MC), the energy group whose activities involve retail and production of 100% renewable electricity, has approved the Reference Regulatory Framework for Green Financing. A bid for sustainable growth and development in regards to the environment, covering sustainability policies and practices of the Audax Renovables Group.

Audax Renovables has carried out an analysis of the capacity to integrate Environmental, Social and Governance (ESG) factors within its strategy, through the use of the services of the independent expert Vigeo Eiris. The analysis was conducted with the aim of optimising the Group's cost of debt, diversifying its finance sources and aligning its financial strategy with its sustainability mission and values. According to the opinion of the expert Vigeo Eiris, the Reference Regulatory Framework for Green Financing of Audax Renovables meets the requirements established by the International Capital Market Association (ICMA) and therefore has obtained the highest level of assurance.

By aligning with the principles of the Green Bonds established by ICMA, the Audax Renovables Group sets itself the goal to assign the funds obtained through future issue of green bonds to be invested in those projects which would meet the criteria concerning natural environment and sustainable development. These projects will be validated by Audax Renovables as well as by an independent rating organisation.

In its endeavour to obtain this category, Audax Renovables has been assisted by Vigeo Eiris as independent expert, one of the main international independent providers of valuation, research and opinion services on environmental, social and governance (ESG) issues for investors and organisations, both public and private. Vigeo Eiris expressed its assurance regarding the contribution to sustainable



development of the future financing instruments of Audax Renovables and issued a Second Party Opinion (SPO) awarding the highest level of assurance. Vigeo Eiris expresses its opinion on the issuer and on the issuer's commitments regarding natural environment and sustainable development, as well as on its ordinary operations and management of selected projects.

Badalona, June 8<sup>th</sup>, 2020

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Francisco José Elías Navarro  
Chairman of the Board of Directors  
of Audax Renovables, S.A.