



SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "**Management Company**"), in compliance with the Royal Legislative Decree 4/2015, of 23 October, approving the Consolidated Text of the Securities Market Act, informs of the following:

**RELEVANT INFORMATION**  
**EARLY LIQUIDATION OF FT RMBS PRADO I**  
**JUNE 15th, 2020**

In compliance with the information memorandum on "**FONDO DE TITULIZACIÓN DE ACTIVOS RMBS PRADO I**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 26 May 2015, with registration number 10540 (the "**Prospectus**"), Unión de Créditos Inmobiliarios, S.A. Establecimiento Financiero de Crédito (UCI), by virtue of communication dated May 12<sup>th</sup>, 2020, informed the Management Company of the following:

- i) its intention to carry out the early liquidation of the Fund on the Class A Step-Up Date, that is, June 15<sup>th</sup>, 2020 (the "**Early Liquidation Date**"), and, for these purposes, the Management Company shall proceed to exercise the Optional Redemption, which is expressly regulated in Section 4.9.4. (*Optional Redemption*) of the Securities Note as well as in Clause 9.9.5 (*Optional Redemption*) of the Deed of Incorporation of the Fund, and
- ii) that it has sufficient financial capacity to exercise the Optional Redemption and, in particular, it will have the necessary funds to repurchase the portfolio that comprise the assets of the Fund.

In accordance with the foregoing and in compliance with the provisions of Section 4.9.4. (*Optional Redemption*) of the Securities Note as well as Clause 9.9.5 (*Optional Redemption*) of the Deed of Incorporation of the Fund, the Management Company, which will act as liquidator, informs the Noteholders that it will have the necessary funds to discharge all its outstanding liabilities in respect of the Notes to be redeemed and any amount ranking prior thereto or *pari passu* therewith pursuant to the Order of Priority of Payment established in Clause 19 (*Order of Priority of Payment*) of the Deed of Incorporation of the Fund and in Section 3.4.6. (*Order of Priority of Payment upon Liquidation*) of the Additional Building Block.

The Management Company publishes this relevant information for the purposes of publicizing said circumstance and for the purposes of notifying the current investors of the Fund and the relevant Swap counterparty.

Madrid, May 25th, 2020

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Mr. Iñaki Reyero Arregui  
General Manager

**SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.**  
acting in its capacity as Management Company of  
"FONDO DE TITULIZACIÓN DE ACTIVOS RMBS PRADO I"