



AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC), the Spanish vertically integrated energy group that generates and supplies 100% renewable electricity and gas to customers in 7 countries, has announced the start of construction of its photovoltaic project located in the municipality of Ciguñuela, in the province of Valladolid, which will have a total capacity of 12.3 MWp.

In line with its strategy of continuing to promote its generation activity through the different projects that make up its portfolio, Audax plans to invest between 7 and 8 million euros in its construction, with which it expects to generate around 70 direct and indirect jobs in its immediate surroundings to provide work for around 10 professionals once the plant is up and running.

The project will have 22,560 545 Wp modules with a 1-axis tracker, which will generate 21.5 GWh/year, equivalent to the energy consumption of almost 5,500 homes and around 17,000 people. Its commitment to clean energy will prevent the emission of 3,840 tonnes of CO₂ into the atmosphere per year.

This installation will be connected to the Zaratán substation with a 200-metre evacuation line that forms part of a common evacuation infrastructure with other developers, with the construction period estimated to take approximately 7 months. The company ensures that the works will be accompanied by first class contractors that meet high quality standards, under the EPC (turnkey) modality.

Badalona (Barcelona), March 3rd, 2022

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.