

Earnings Presentation Q12025

24 April 2025

Member of
Dow Jones
Sustainability Indices
Powered by the S&P Global CSA



FTSE4Good

bankinter.

AGENDA

/01

Highlights

/02

Results &
Solvency

/03

Geographies &
Businesses

/04

Closing
Remarks



Disclaimer

Bankinter presents its financial statements in accordance with the regulatory framework applicable to the Group, set out in the Commercial Code and other company regulations, as well as by International Financial Reporting Standards adopted by the European Union, and prudential regulation with our best estimation of regulatory ratios.

The purpose of this presentation is purely informative, and its content should not be understood as an offer or recommendation to buy or sell financial instruments issued by Bankinter, S.A. ("Bankinter" or "BKT") or any other companies mentioned herein.

Investors should make their own investment decisions, seeking the specialized advice they deem necessary and not relying on the information contained in this presentation.

Similarly, Bankinter advises that this presentation **may contain forward-looking statements, regarding the business evolution and results of the entity.**

While these statements represent our opinion and future expectations, various risks, uncertainties and other important factors may cause results to differ significantly from our expectations. These factors include, but are not limited to, (1) general market trends, macroeconomic, political, and new regulations, (2) variations in both local and international stock markets, foreign exchange and interest rates, as well as other market and operational risks, (3) competitive pressures, (4) technological developments, (5) changes in the financial situation, credit capacity, or solvency of our clients, debtors, and counterparties, etc.

The financial information contained in this document has been prepared in accordance with International Financial Reporting Standards (IFRS). This document also includes certain Alternative Performance Measures (APMs), as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) in October 2015 (ESMA/2015/1415). Bankinter uses certain APMs, which have not been audited, to allow users to better understand the Company's financial performance. These measures should be considered as additional information and under no circumstances replace the financial information prepared under IFRS.

Furthermore, the way in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA Guidelines define APMs as a financial measure of historical or future financial performance, financial position or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. To learn more about the APMs used and the reconciliation of certain indicators, please see the relevant [quarterly financial report of Bankinter](#), which can be found in Excel format on its website under [Shareholder and Investor Relations/Financial Information/Quarterly financial information in excel](#).

Notwithstanding any legal requirements or any limitations imposed by Bankinter that may be applicable, any form of use or application of the contents of this presentation, as well as the use of the signs, trademarks, and logos contained therein, is expressly prohibited. This prohibition extends to all types of reproduction, distribution, transfer to third parties, public communication, and transformation, by any means or medium, for commercial purposes, without the prior and express authorization of Bankinter and/or other respective owners of the presentation. Failure to comply with this restriction may constitute an infringement that the current legislation may sanction in such cases.

In the event of any discrepancies between this presentation and the original version in Spanish, the latter shall prevail as the authoritative document over this translation.

/01

Highlights



.1

Highlights

Promising start of the year

Strong commercial activity, reflected in solid volume and fee growth

Growing customer volumes

vs 1Q24

+9%

CUSTOMER VOLUMES¹

+5%

LOAN BOOK

+7%

RETAIL DEPOSITS

+17%

AUMs

Increasing revenues

vs 1Q24

+11%

GROSS OPERATING MARGIN

-6%

NII

+13%

NET FEES

Preserving the risk profile

1Q25

2,16%

NPL RATIO

Best-in-class efficiency levels

Last 12 months

36,7%

COST-TO-INCOME

1Q25

Net Income €270 Million



ROTE 19,9%

Last 12 months

bankinter.

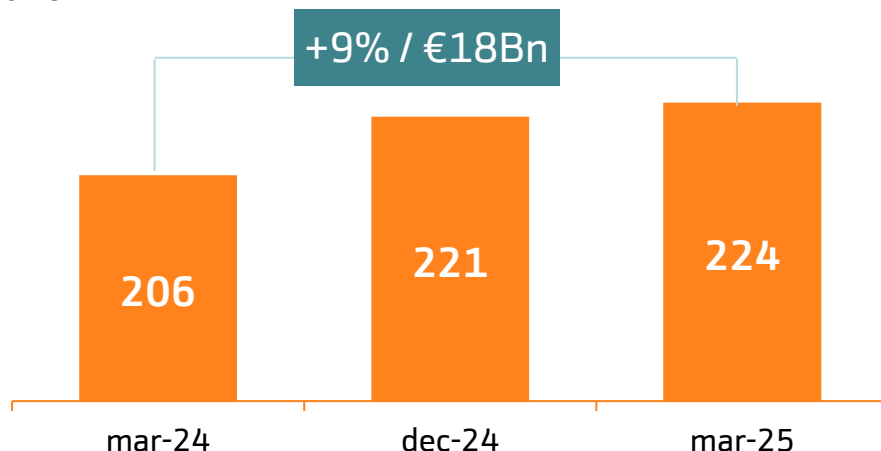
¹Loan Book, retail deposits and Assets under Management ("AUMs").

Volume growth across the board, spanning all geographies

+9%
+€18Bn
vs mar-24

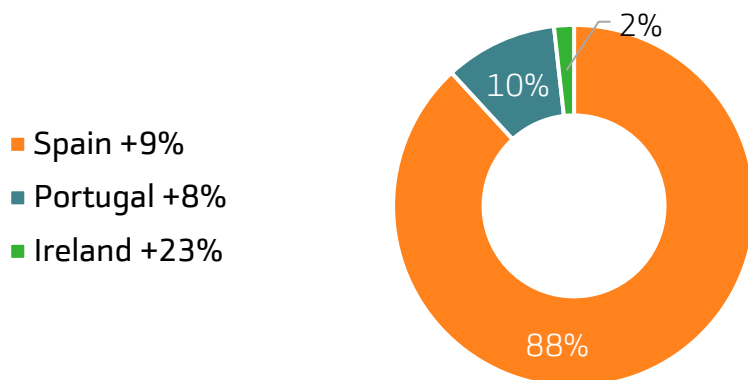
Customer Volumes¹

€ billion



By Geography

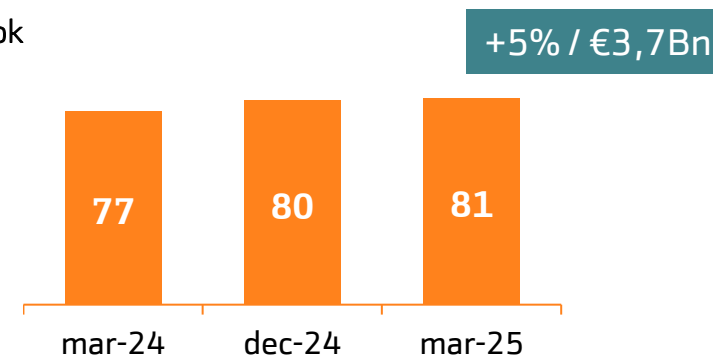
% of customer volumes, legend % increase vs mar-24



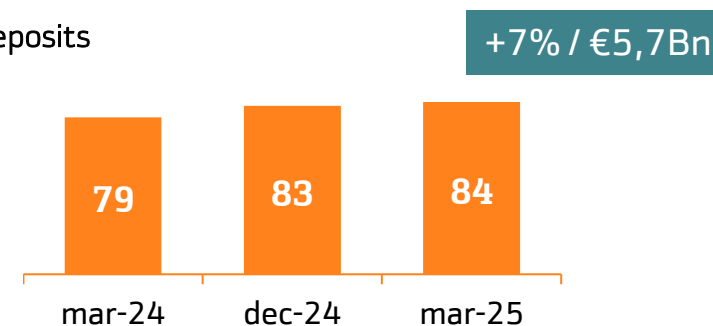
By Volume Type

€ billion

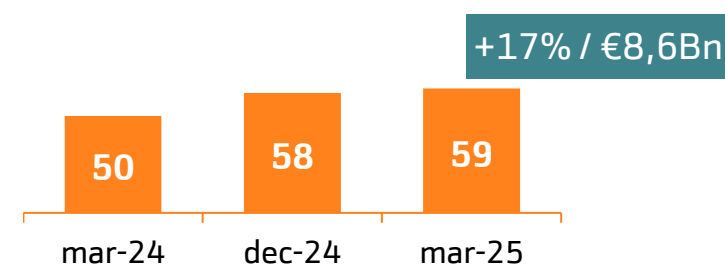
Loan Book



Retail Deposits



AUMs

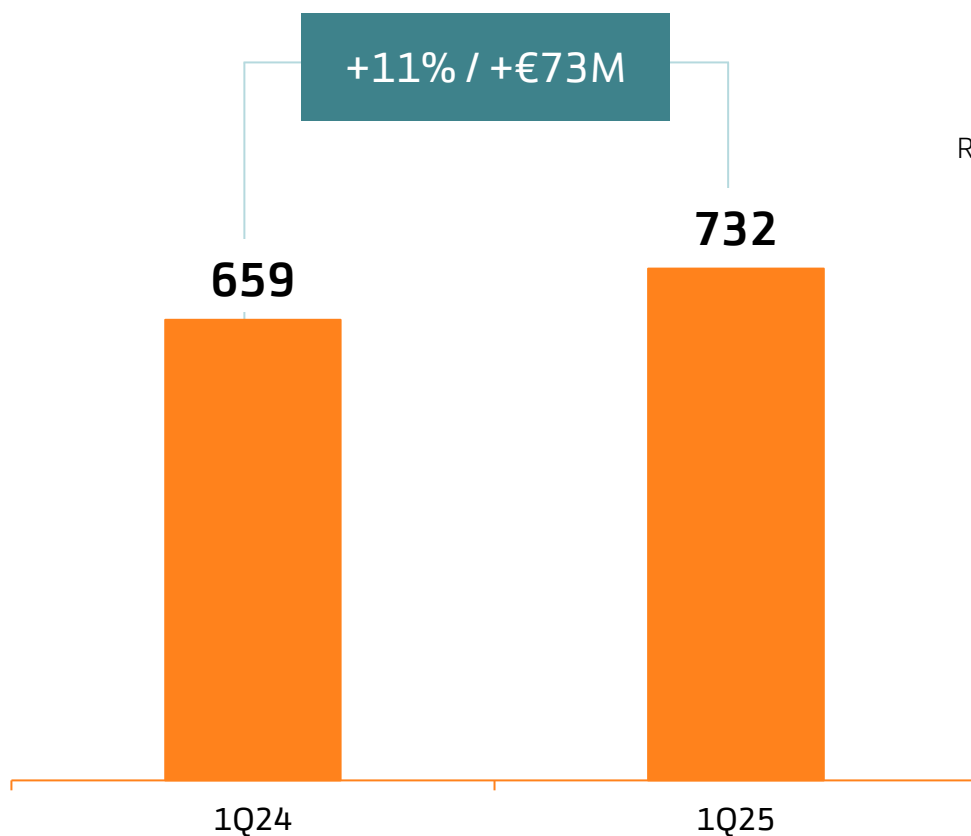


Gross income up 73 million euros, reflecting an 11% increase

Driven by strong fee performance and absence of the bank levy

Gross operating income

€ million



"Core" revenues

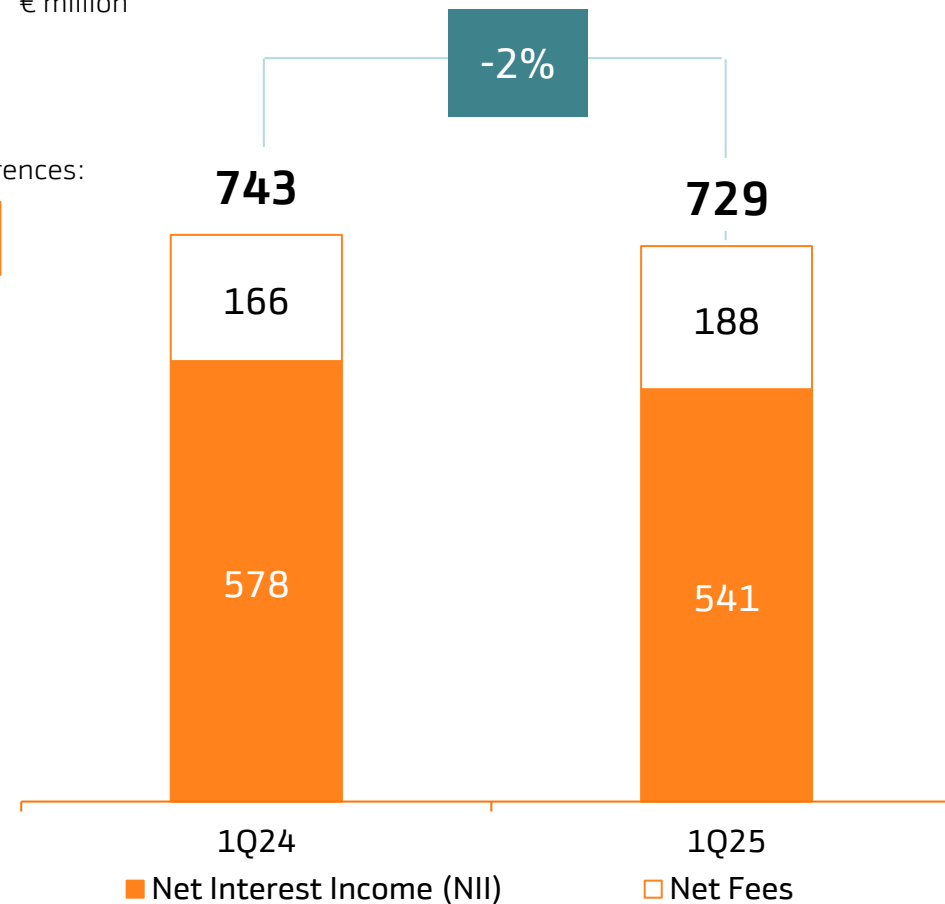
€ million

Relevant income differences:

+€22M
Net Fees

-€37M
NII

+€95M
Bank Levy

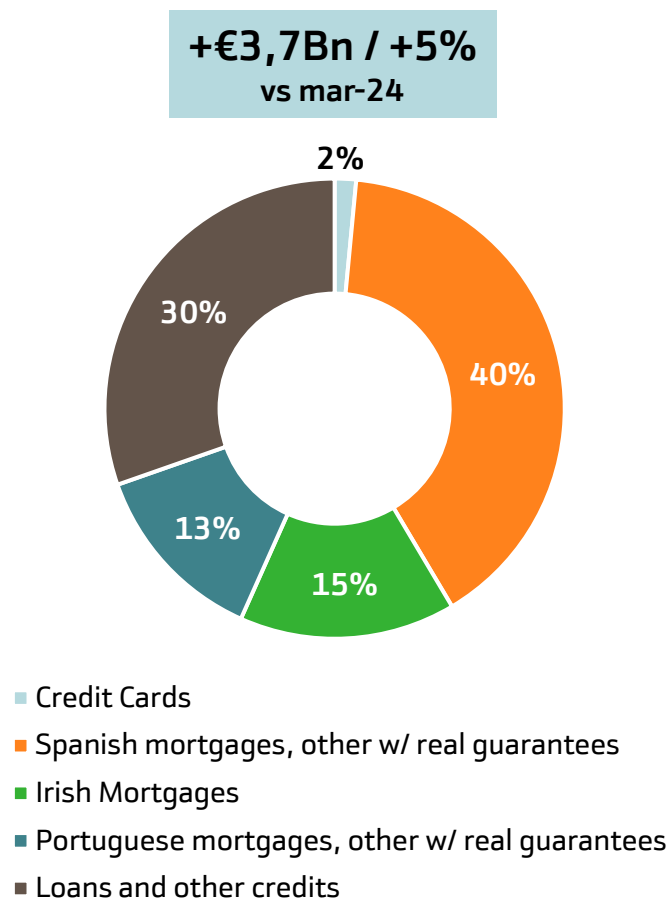


Preserving asset quality

Through well-balanced growth, with 68% of new loans backed by real guarantees

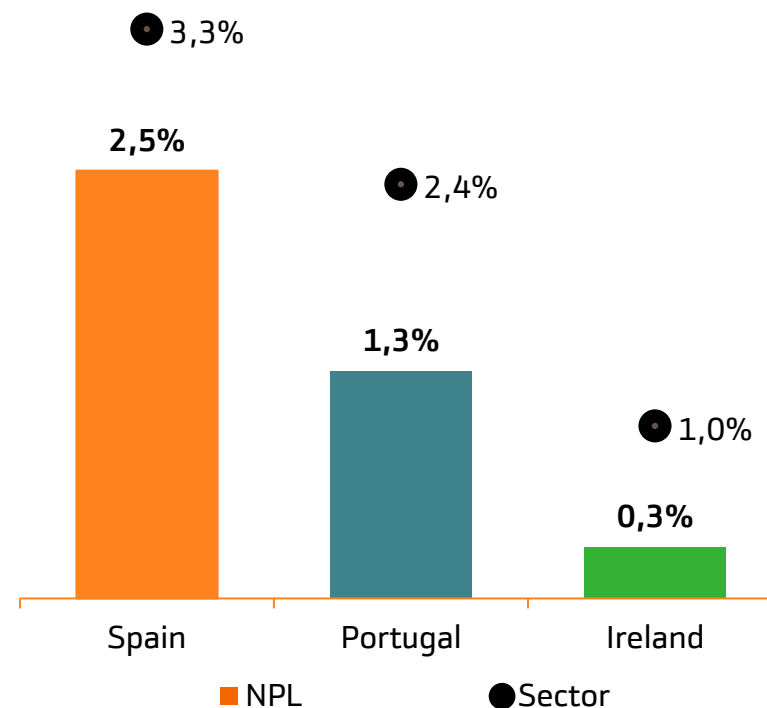
Loan Book Growth

% of loan book growth



Asset Quality¹

NPL Ratio, last sector data

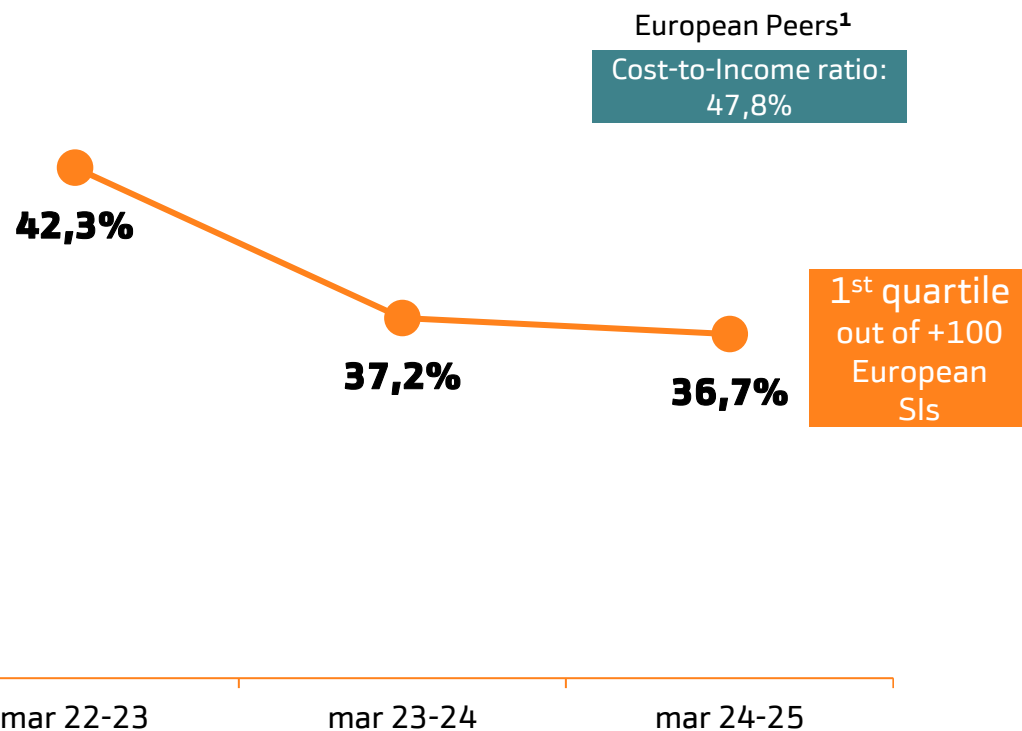


¹Sector NPL data based on the last available information published in each national bank as of April 2025

Optimizing efficiency ratios, and reaching all-time-high profitability levels

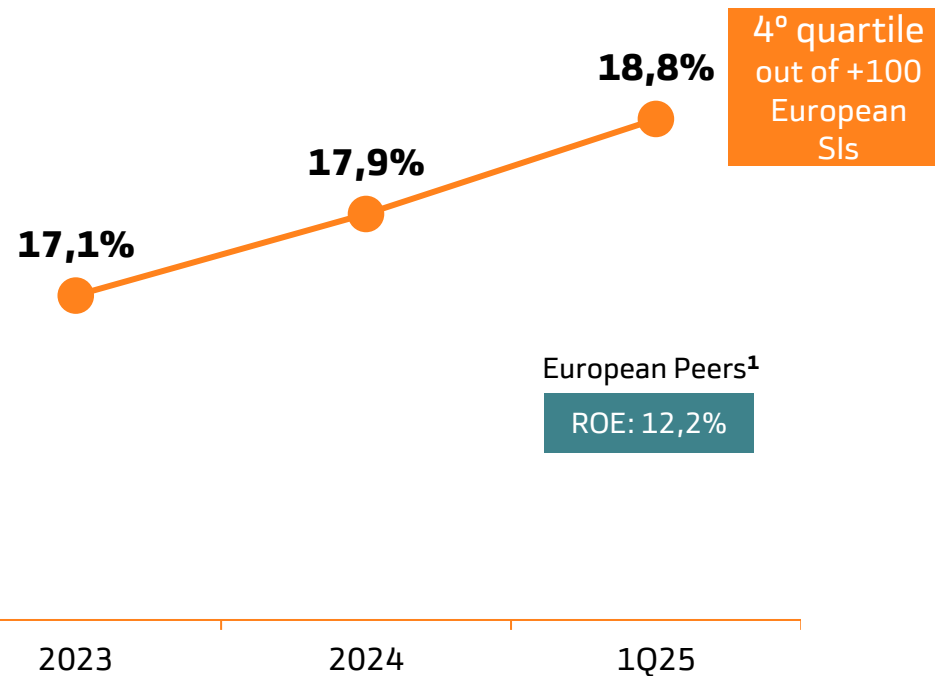
Cost-to-income ratio

12-month periods



ROE

12-month periods



1. 4Q24 aggregated data from ECB Data Portal. [Supervisory data](#) Business model Diversified Lenders includes 30 European Peers. Table T04.05. Quartile data, Significant Institutions (SIs)

102

Results & Solvency



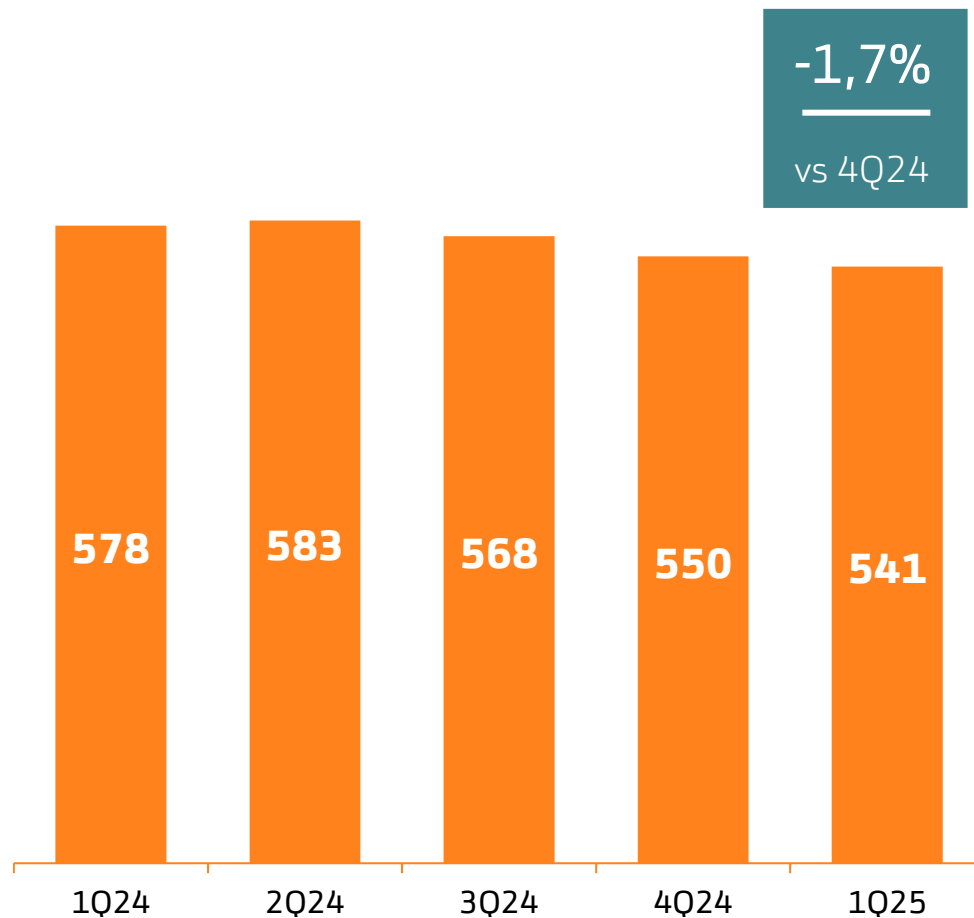
Profit & Loss Summary

€ million	Bankinter Group						
	1Q25	4Q24	Dif. €	Dif. %	1Q24	Dif. €	Dif.%
Net Interest Income (NII)	541	550	-9	-2%	578	-37	-6%
Net fees & commissions	188	196	-8	-4%	166	+22	+13%
Other income / expenses	3	4	-1	-29%	-85	+88	n.a.
Gross Operating Income	732	750	-18	-2%	659	+73	+11%
Operating expenses	-269	-309	+40	-13%	-232	-37	+16%
Pre-provision profit	463	441	+22	+5%	426	+36	+9%
Cost of risk & other provisions	-84	-164	+80	-49%	-100	+15	-15%
Profit before taxes	378	277	+101	+37%	327	+52	+16%
Taxes	-108	-55	-53	+96%	-126	+18	-14%
Total Net Income	270	222	+48	+22%	201	+69	+35%

Net Interest Income

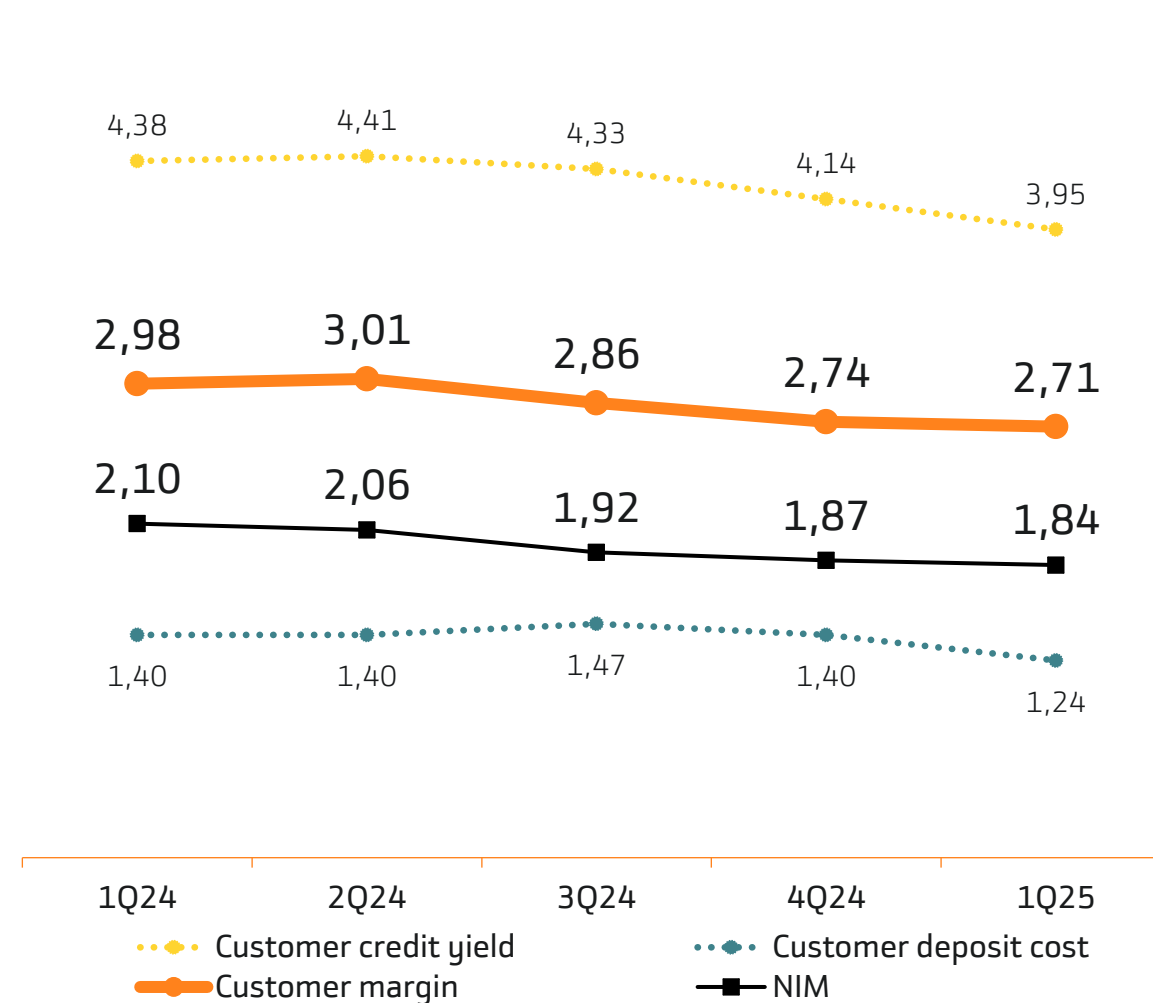
Quarterly evolution

€ million



Customer Margin & NIM

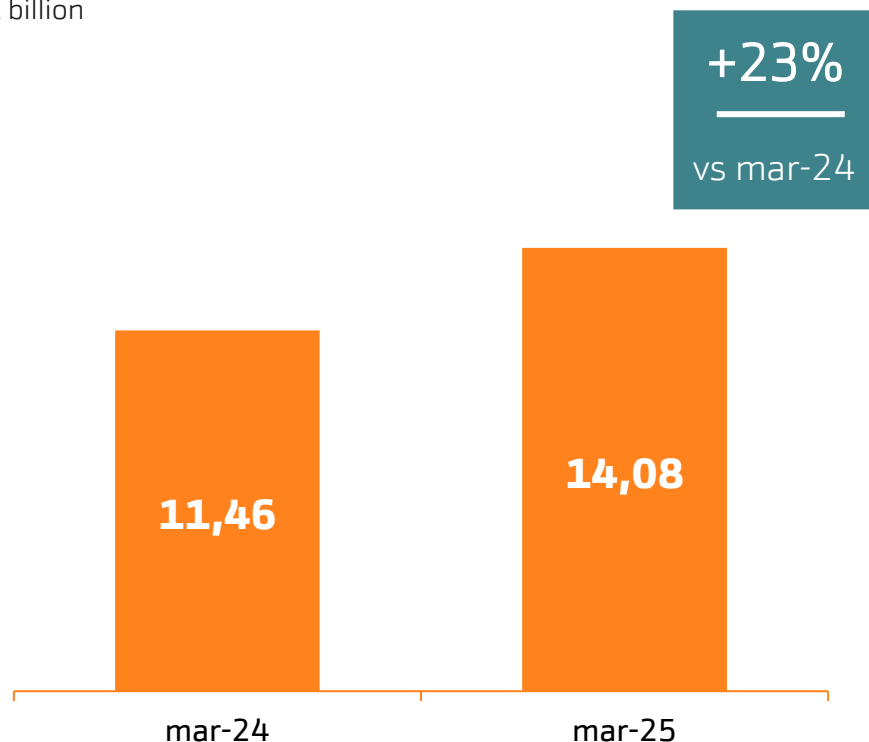
In %



Sovereign bond portfolio continues to support NII

ALCO Portfolio Size

€ billion



ALCO Portfolio / Total Assets

11,4%

ALCO Portfolio / Equity

2,3x

as of mar.25

	HTC	FV	Total	Difference vs mar.24
Amount (€Bn)	13,6	0,5	14,1	+2,6
Duration (years)	5,1	1,8	5,0	+0,3
Avg. maturity (years)	9,8	1,8	9,5	+1,0
Yield (%)	2,5	1,5	2,5	+0,2
Unrealised Capital gains (€M)	-364	-14	-377	+129

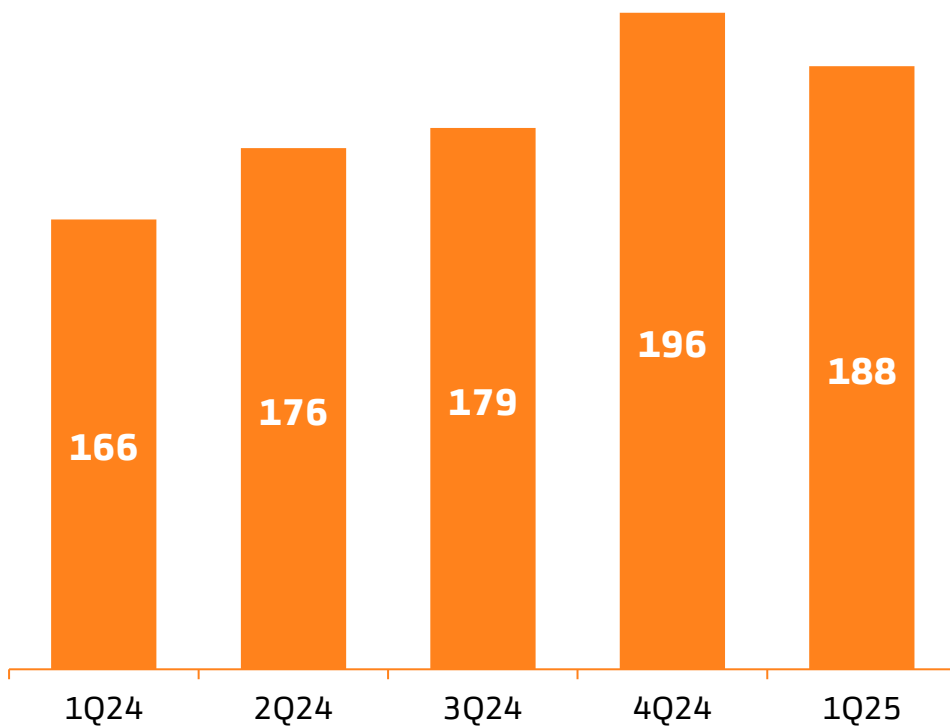
Robust fee income, supported by diversified growth streams

+13%
Net fees

vs 1Q24

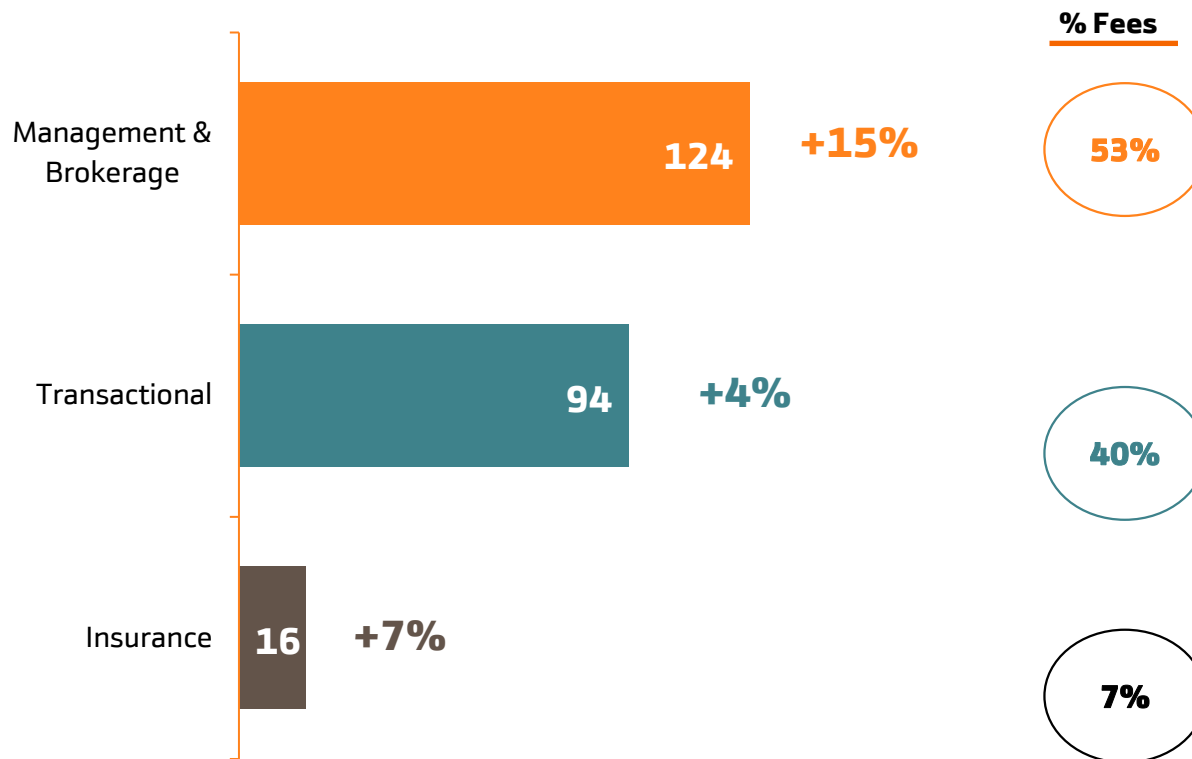
Net fees

€ million



Gross fees received

€ million in bar, % vs 1Q24



.2 Results & Solvency

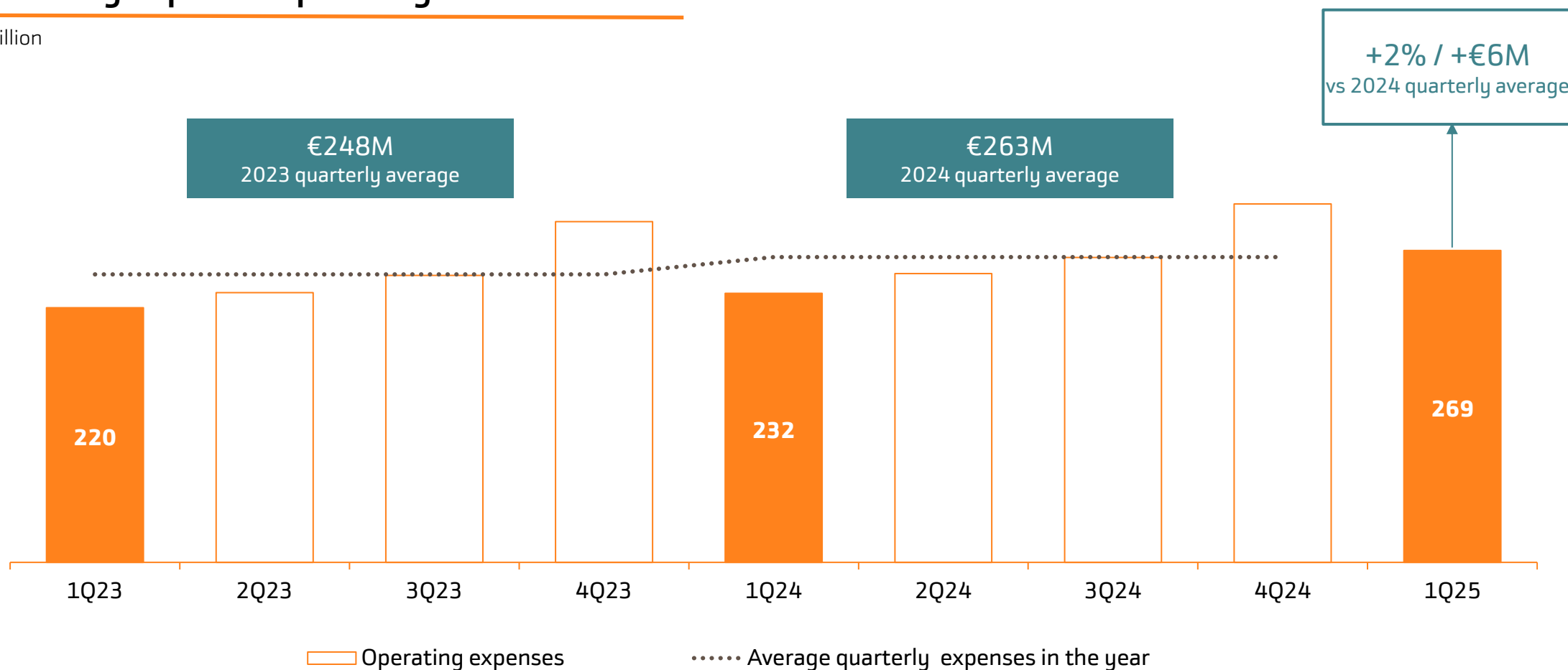
Other Income / Expenses

€ million	Bankinter Group			
	1Q25	1Q24	Dif. €	Dif. %
Equity method	10	5	+5	+92%
Trade Income/losses & Dividends	16	24	-8	-32%
Banking levy	0	-95	+95	n.a.
Other operational income/taxes	-23	-19	-4	+25%
Total	3	-85	+88	n.a.

Improving efficiency, with cost normalization across quarters this year

Operating expenses quarterly evolution

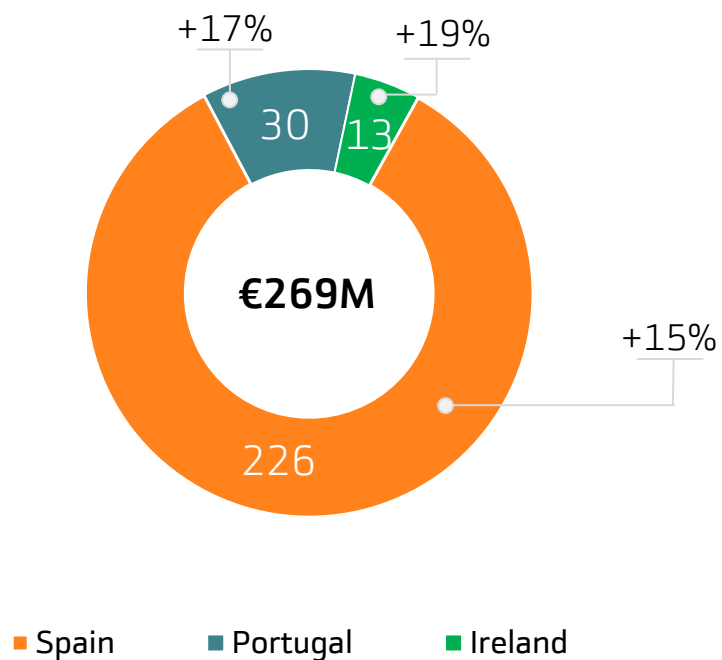
€ million



Distribution of operating expenses

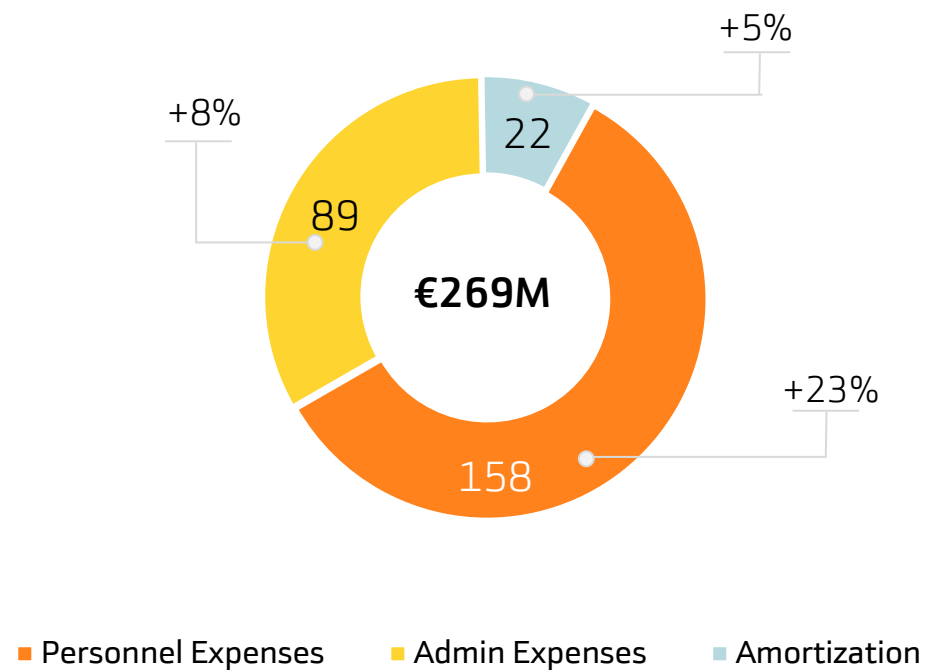
Geography

% vs 1Q24, € million



Type

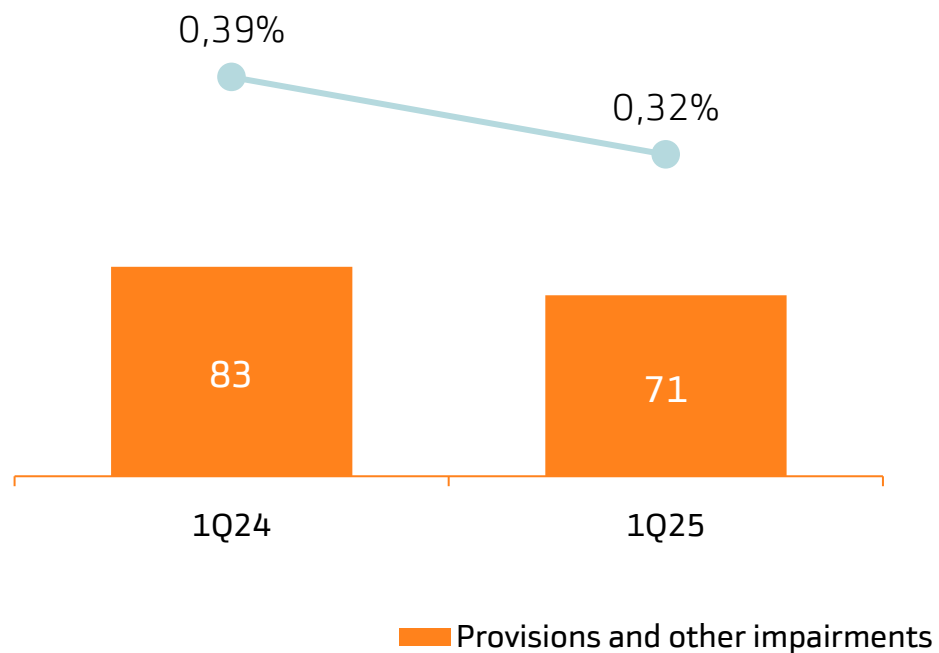
% vs 1Q24, € million



Cost of risk & other provisions

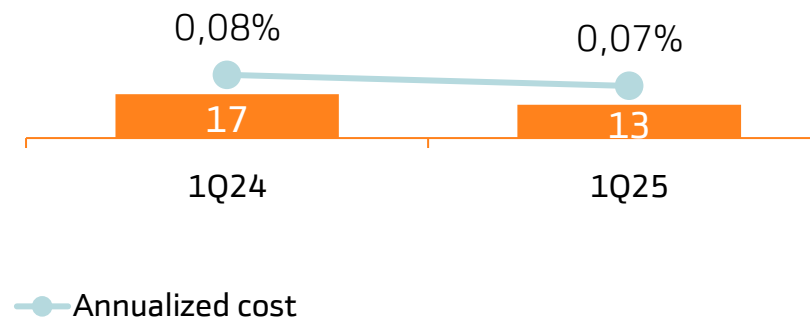
Credit Risk

as % of total risk¹ end of period, columns in € million



Other Provisions

as % of total risk¹ end of period, columns in € million

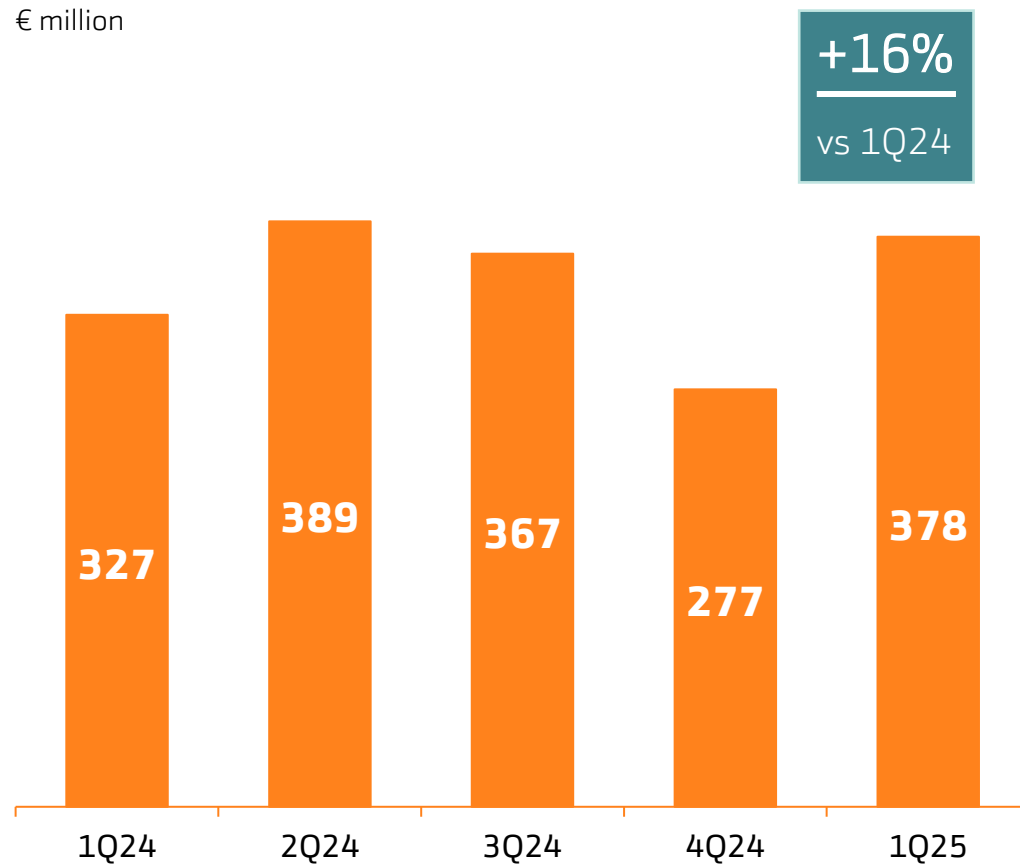


1) Cost of risk as %, includes impairment losses and gain (losses) from disposal of assets. Excludes extraordinary

Net income

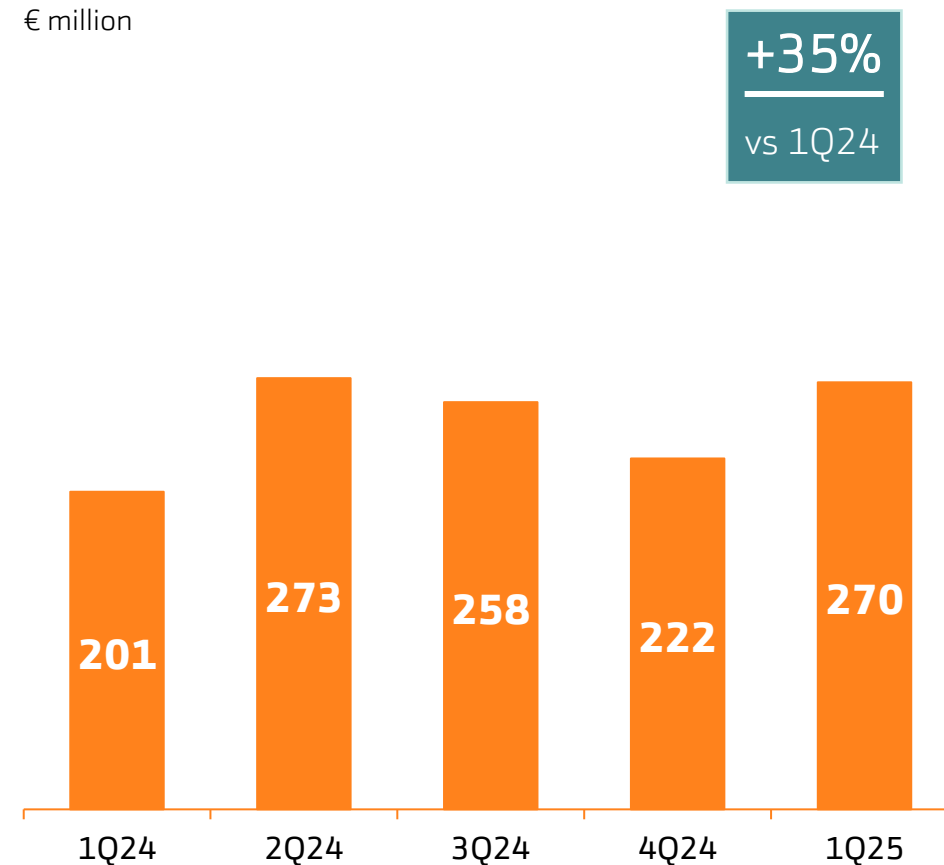
Profit before taxes

€ million



Net income

€ million



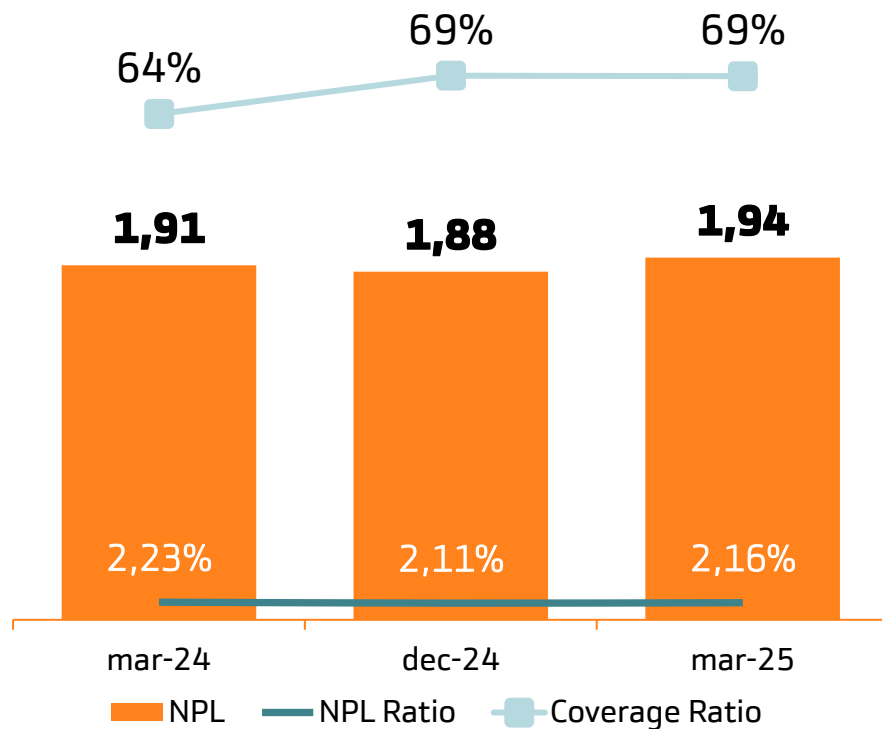
Strong credit quality maintained across all segments and geographies

Significantly below industry averages

Non-performing loans & coverage ratio

€ billion and %

+1,5% NPLs, compares to
+5% eligible credit exposures
vs mar-24



Non-performing loans (NPL) ratio

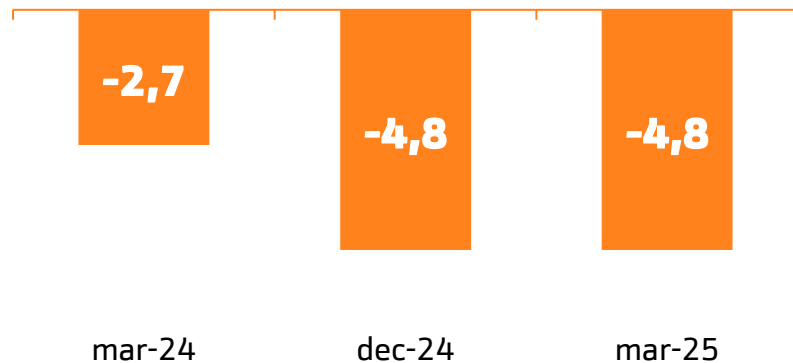
	Bankinter 1Q25	Bankinter vs. 1Q24	Last sector data ¹
Households	1,6%	-0,2p.p.	3,3%
Corporates/SMEs	3,2%	0p.p.	3,9%
Spain	2,5%	-0,1p.p.	3,3%
Portugal	1,3%	+0,1p.p.	2,4%
Ireland	0,3%	0p.p.	1,0%

¹Based on the last available information published in each national bank as of April 2025

Solid liquidity metrics

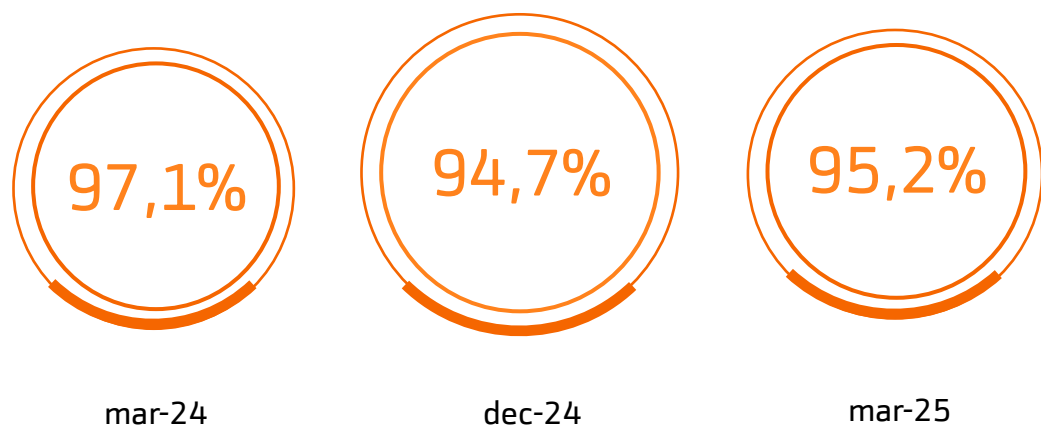
Liquidity gap

€ billion



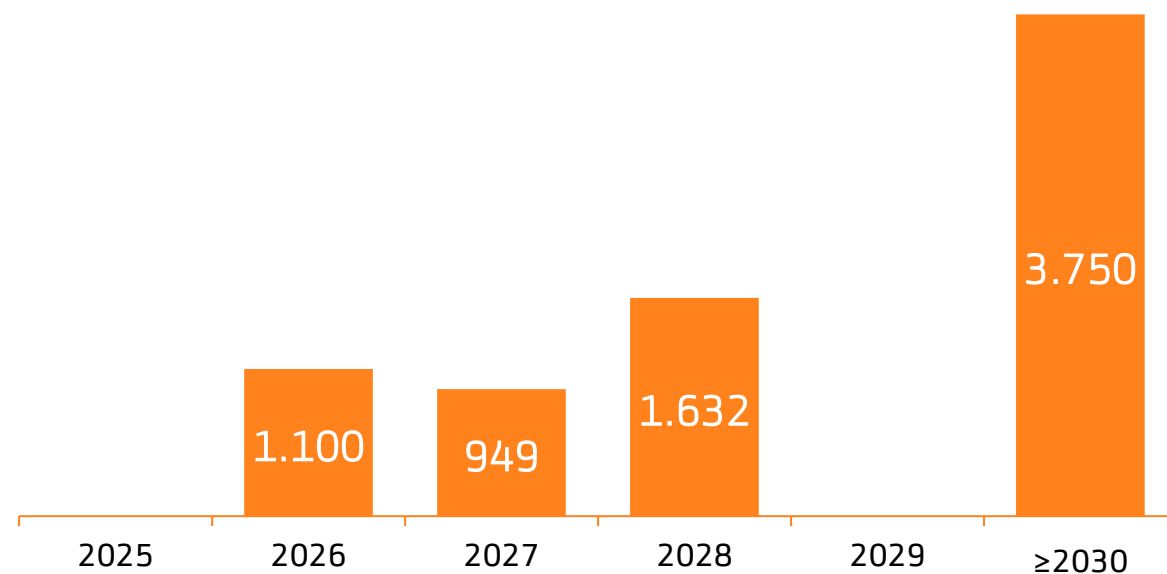
Loan to Deposits

In %



Wholesale funding maturities

€ million



HQLAs 12M average

€18,8Bn

Liquid Assets

€30,2Bn

Issuance Capacity

€4,8Bn

LCR 12M average

180%

Capital & Solvency

CET1**12,35%**

Buffer +4,41%

Regulatory Min. 7,94%

Leverage ratio

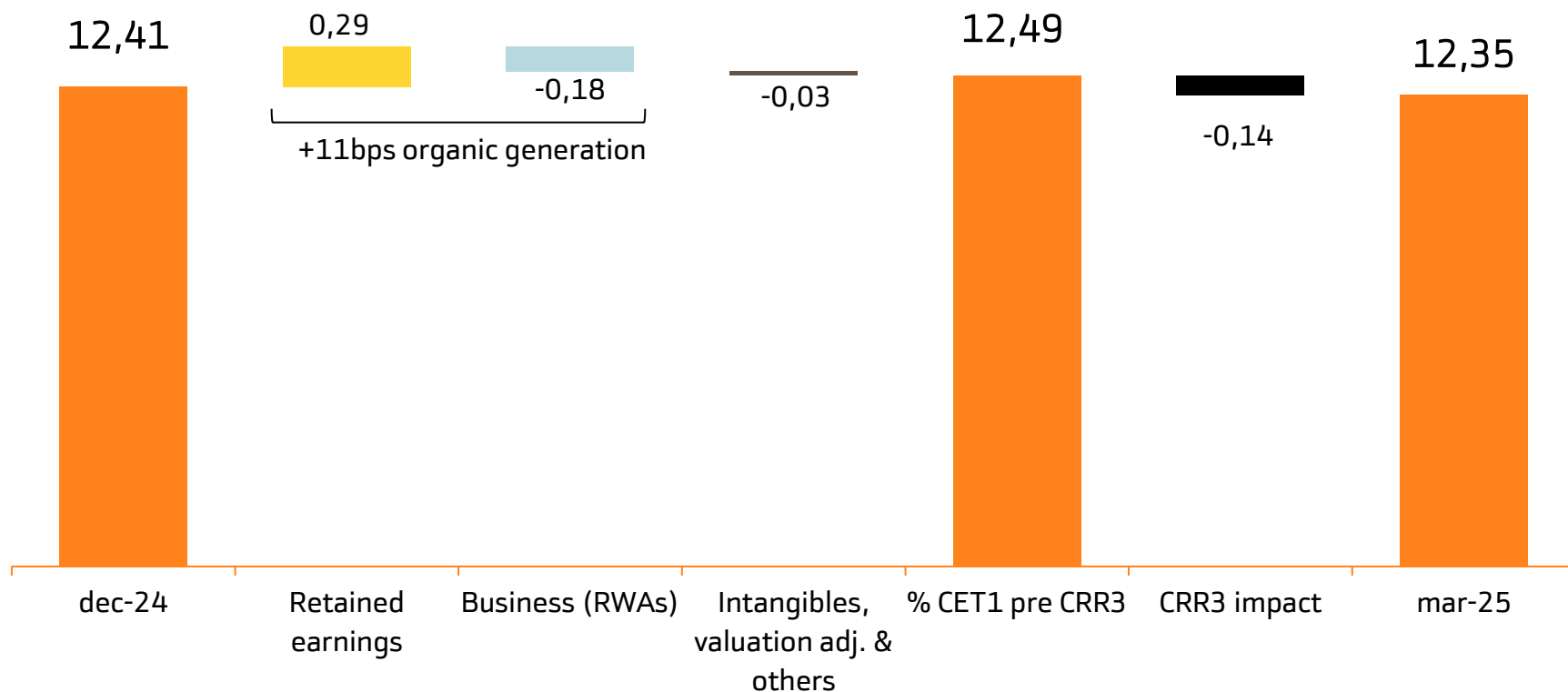
5,1%

Total Capital Ratio

16,1%

CET1 ratio

%

**2025
Pillar II (P2R)
Capital
Requirement****1,30%**4th lowest out of 110
European entities

103

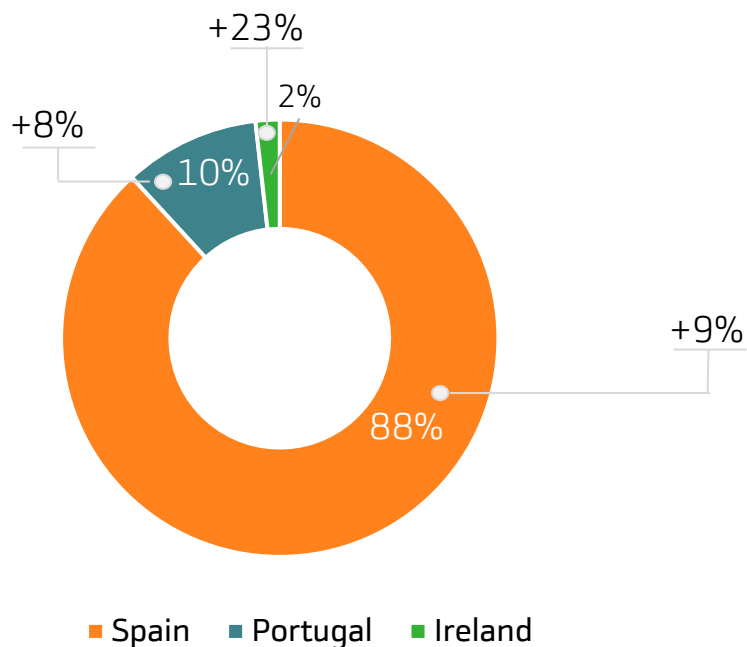
Geographies & Businesses



All geographies with **strong performance**, increasing volumes and results

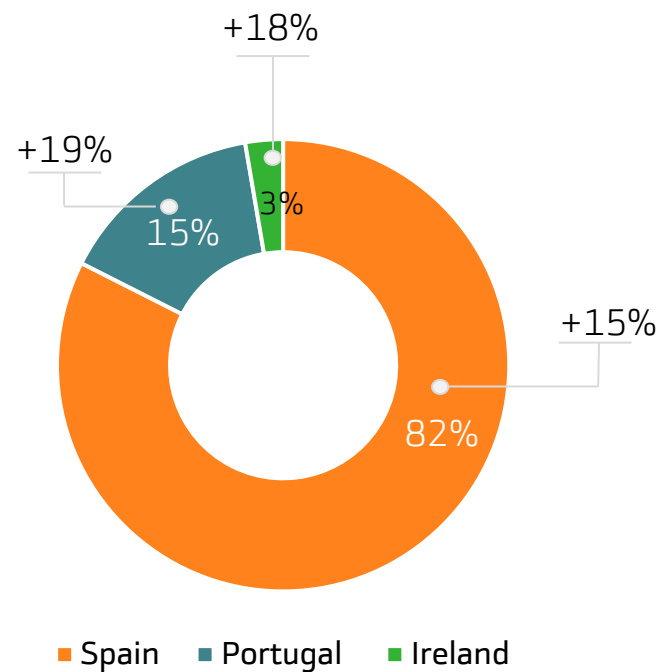
Customer Volumes¹

% of customer volumes, % difference vs mar-24



Profit before taxes

% of total, % difference vs 1Q24



Business KPIs**€67Bn**Loan Book **+5% YoY**Retail Banking
€34Bn +5%Corp & SME Banking
€31Bn +6%**€77Bn**Retail deposits **+7% YoY****€127Bn¹** **+16% YoY**AUM €55Bn
+18% YoYAUC €73Bn
+14% YoY**+1%**
Costs vs 2024
quarterly
average**Cost-to-
income
ratio
36,8%****P&L**

€ million	1Q25	1Q24	Dif. %
Net Interest Income	442	487	-9%
Net Fees	167	146	+14%
Other Income / Expenses	6	-82	n.a.
Gross operating Income	615	550	+12%
Operating costs	-227	-196	+15%
Pre-Provision Profit	388	354	+10%
Cost of risk & Other Provisions	-77	-84	+8%
Profit before tax	312	271	+15%

Perimeter Spain: includes BK Luxembourg and EVO pro forma

¹ Assets under Management + Assets under Custody

Business KPIs**€10Bn**Loan Book **+9%**¹ YoYRetail Banking
€6,9Bn +10%Corp & SME Banking
€3,3Bn +4%¹**€9Bn**Customer deposits **+19%** YoY**€9Bn²****+12%** YoYAUM €4Bn
+3% YoYAUC €5Bn
+21% YoY+7%
Costs vs 2024
quarterly
averageCost-to-
income
ratio
33,1%**P&L**

€ million	1Q25	1Q24	Dif. %
Net Interest Income	72	67	+7%
Net Fees	19	18	+9%
Other Income / Expenses	-1	-1	-9%
Gross operating Income	90	83	+7%
Operating costs	-30	-25	+17%
Pre-Provision Profit	60	58	+3%
Cost of risk & Other Provisions	-4	-11	-66%
Profit Before Taxes	56	47	+19%

¹ Excluding a one-off temporary transaction in 1Q24, the accounting growth is 1% YoY for the loan book and -15% for Corp & SME Banking² Assets under Management + Assets under Custody

Business KPIs**€4,0Bn**

Loan Book +23% YoY

Mortgage Book Consumer Credit
 €3,0Bn +24% €1,0Bn +15%

0,3%

NPL Ratio

+4%
 Costs vs 2024
 quarterly
 average

Cost-to-
 income
 ratio
 47,1%

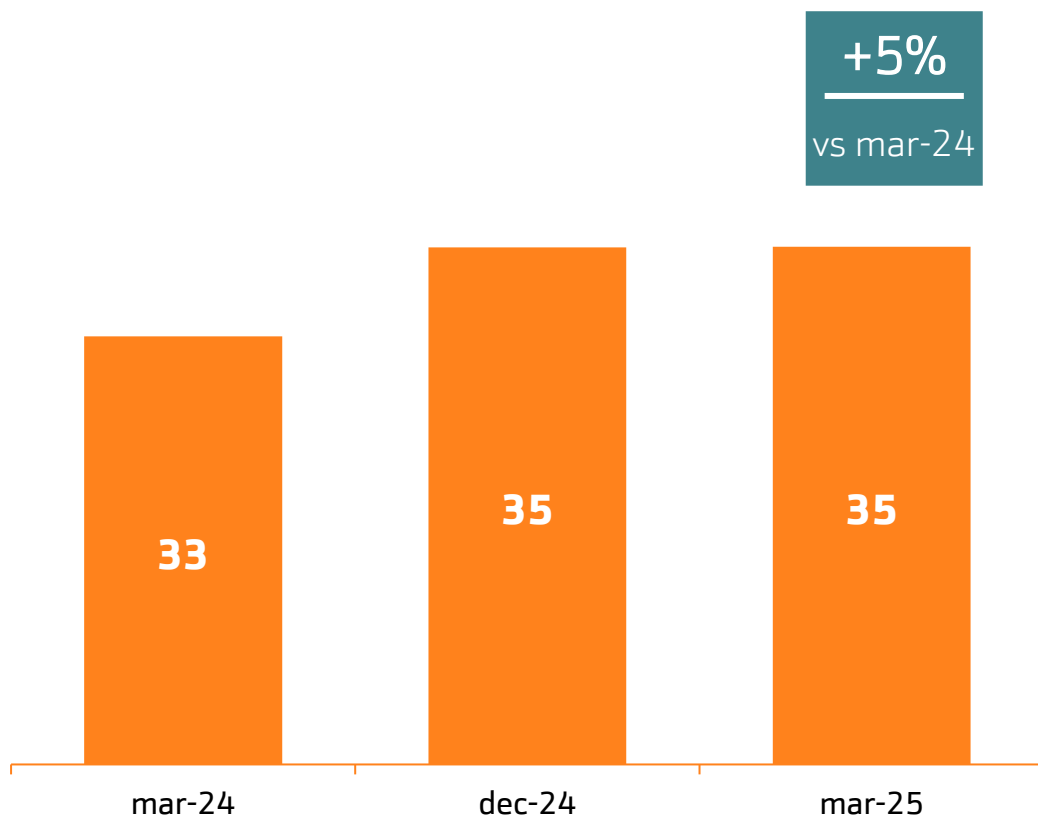
P&L

€ million	1Q25	1Q24	Dif. %
Net Interest Income	27	24	+11%
Net Fees	2	2	+4%
Other Income / Expenses	-2	-2	+35%
Gross operating Income	27	25	+9%
Operating costs	-13	-11	+19%
Pre-Provision Profit	14	14	+2%
Cost of risk & Other Provisions	-3	-5	-30%
Profit before taxes	11	9	+18%

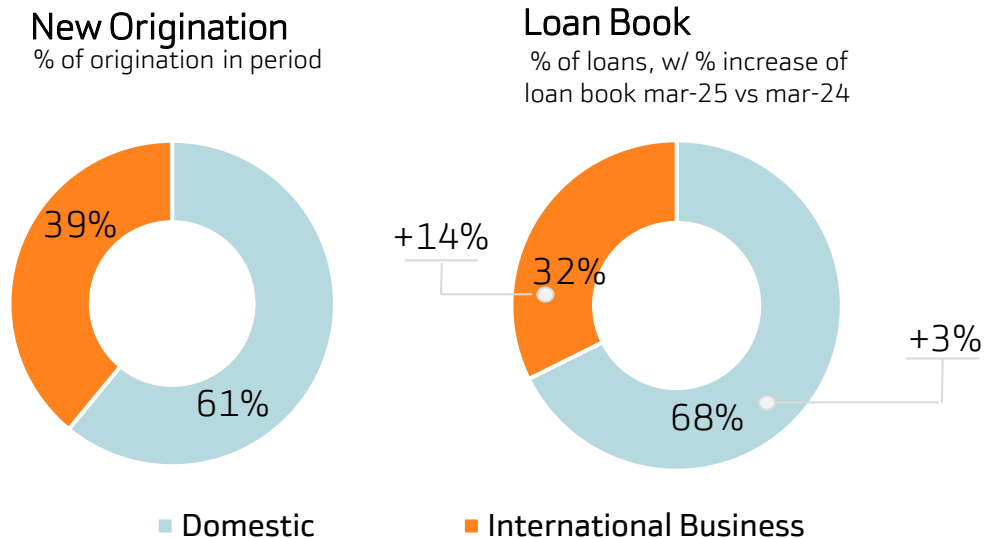
Corporate & SME banking, **growing significantly above the sector**

Loan book

€ billion



International Business segment size & growth (Spain)



Loan book growth (Spain)

1Q25 vs 1Q24

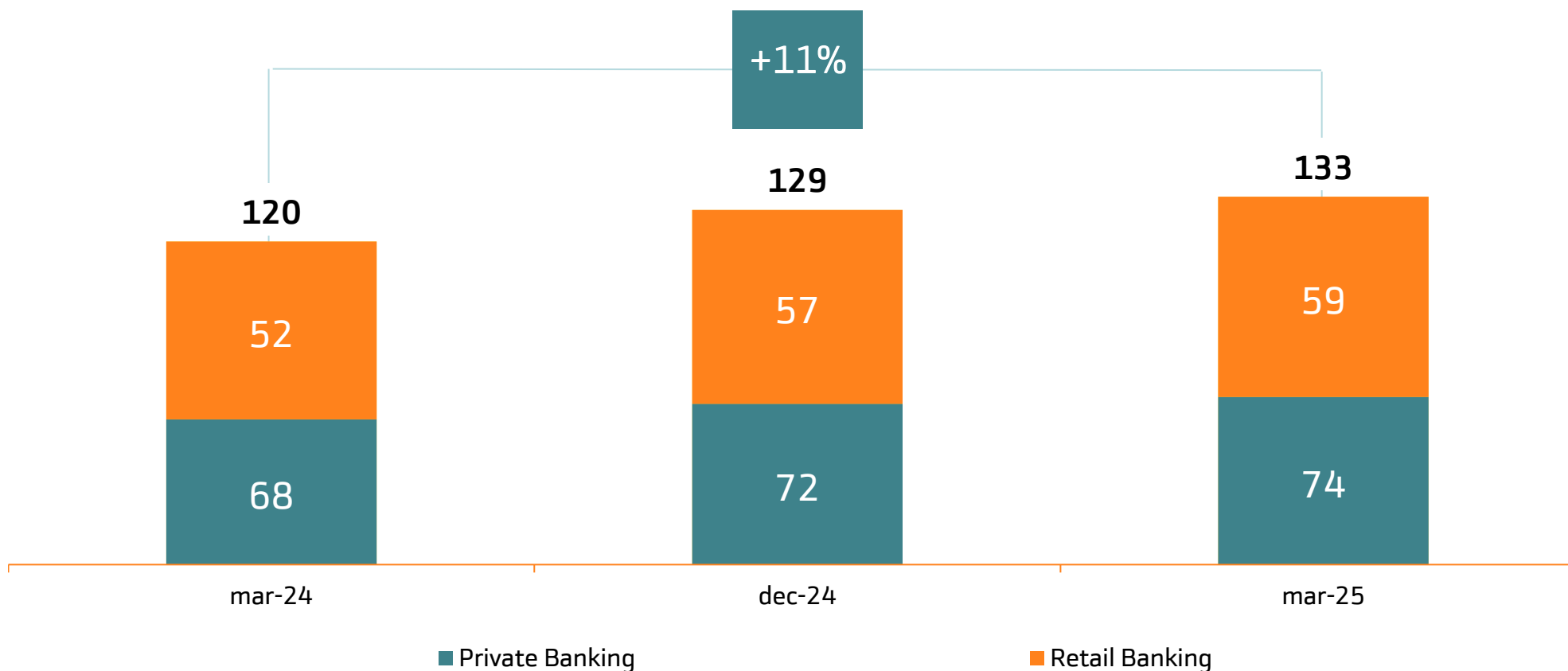


¹Data BoS February 2025

Wealth Management, **affluent client profiles driving ongoing growth**

Customer wealth¹ evolution

€ billion



¹ Customer wealth includes customer deposits + AUMs + AUCs

+€4Bn
Incremental
wealth

in 2025

+€2Bn

Net New
Money

+€2Bn

Market
Effect

Wealth Management: AUMs & AUCs

€136Bn

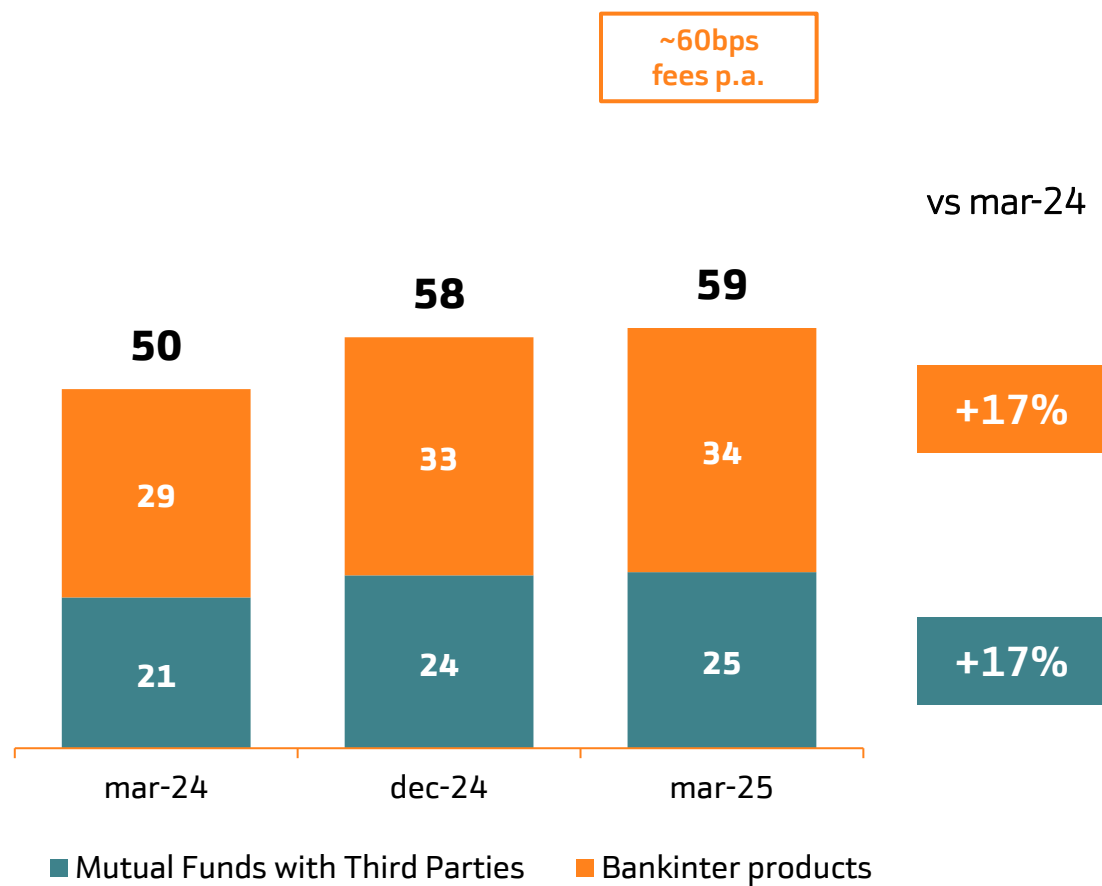
+€18Bn / +15%

AUMs & AUCs

vs mar-24

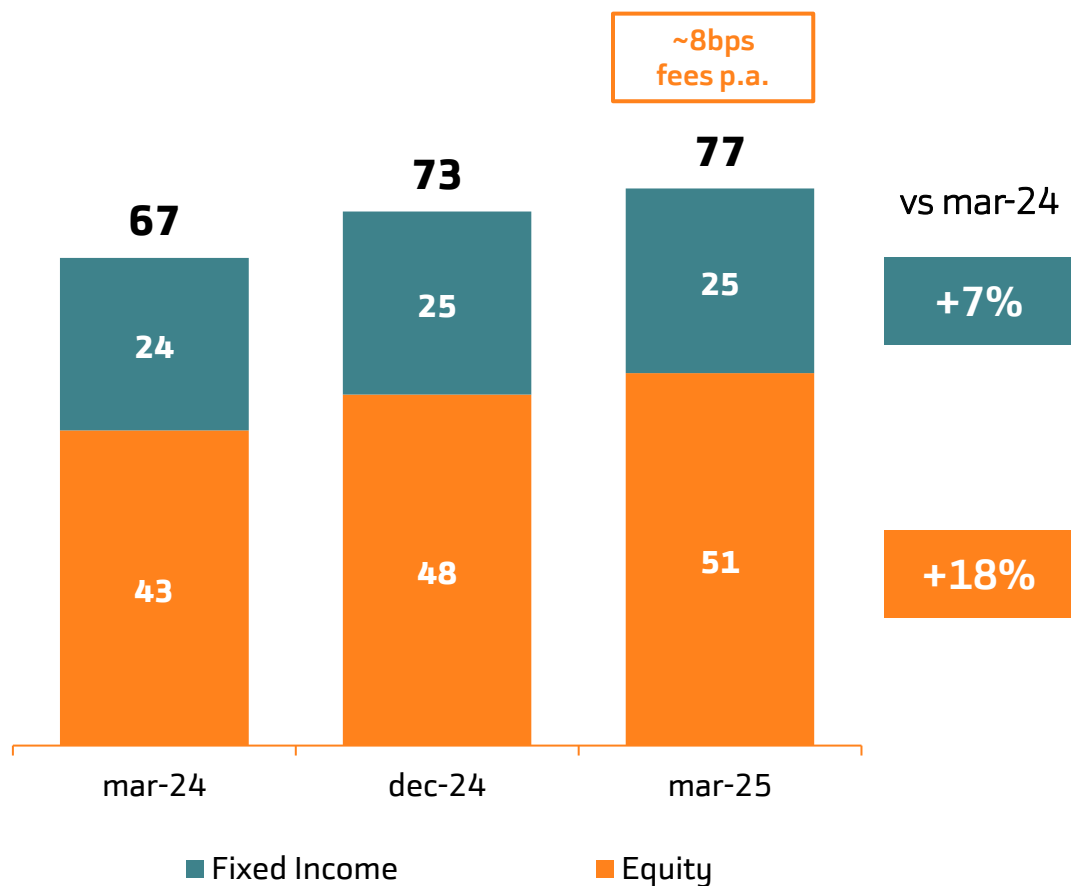
Customer Off-Balance Sheet AUMs

€ billion



Customer Off-Balance Sheet AUCs

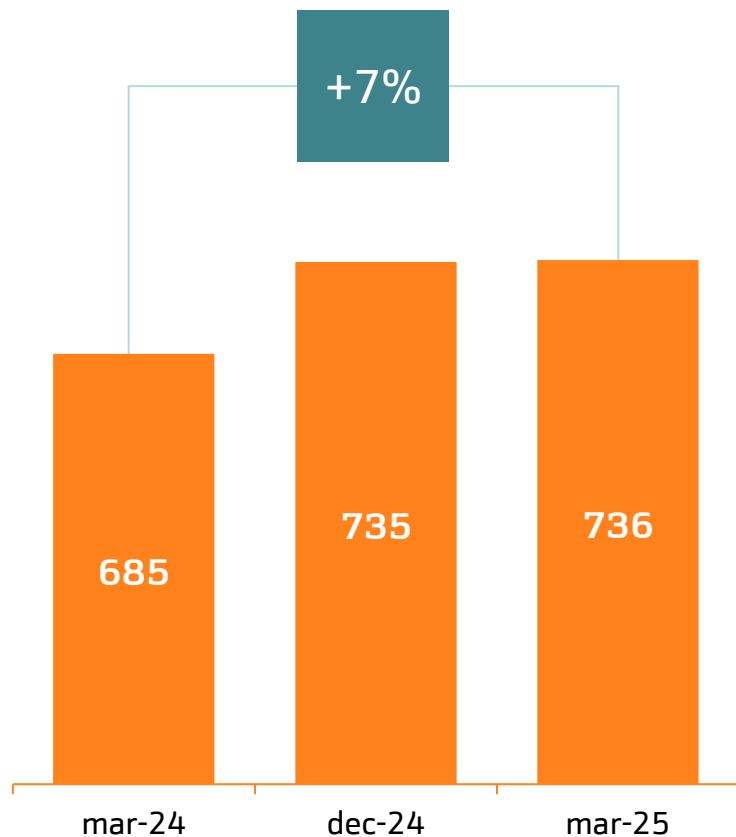
€ billion



Retail Banking

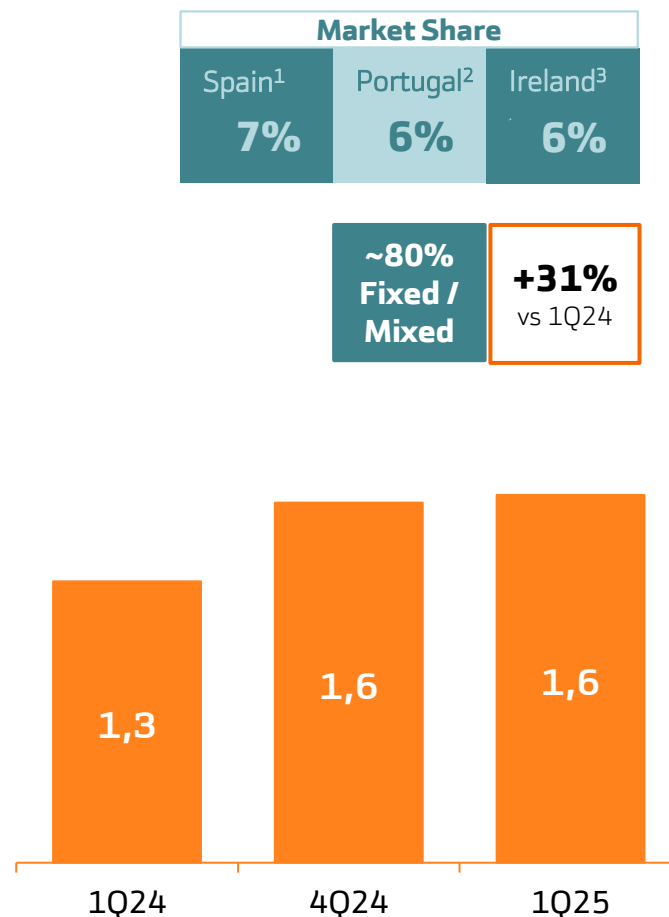
Salary & 100% Digital accounts

Thousand of accounts



New Mortgage Origination

€ billion

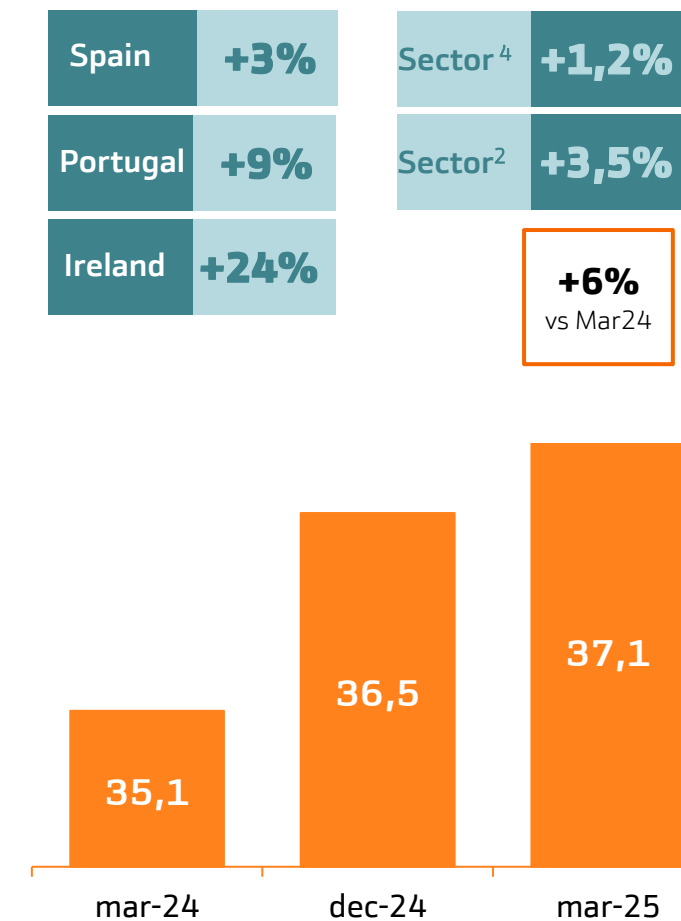


¹INE January 25. Market Share in Spain last 12 months.

²Bank of Portugal December 24, last 12 months.

Mortgage Back Book

€ billion



³BPF Ireland February 25, YTD

⁴BoS February 25, last 12 months.

104

Closing Remarks



Growth catalysts: execution of strategic projects

Strategy

1

Spain

Adopting a new approach to promote digital banking, with the integration of EVO

2

Ireland

Broadening our business strategy, initially with deposit gathering in 2025

3

Portugal

Sonae JV & IT investment, fostering scale & efficiencies



Ambitions

- ❖ Drive retail client acquisition, expanding the franchise through 100% digital channels products & services

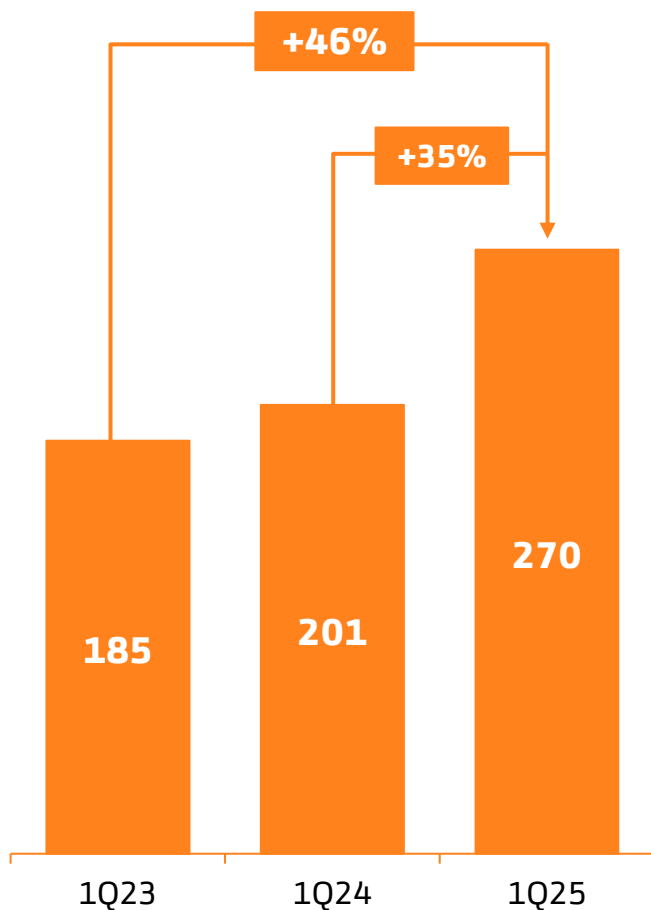
- ❖ Initially launch as Digital Consumer Bank, with mid-term ambitions of a Digital Universal Bank
- ❖ Supported by state-of-art, innovative, flexible & exportable banking technology platform

- ❖ Sonae JV franchise to become the main consumer finance platform in Portugal
- ❖ Digital transformation of essential business capabilities for long-term success

Long-term **value creation**, increasing Profitability and Shareholder Remuneration

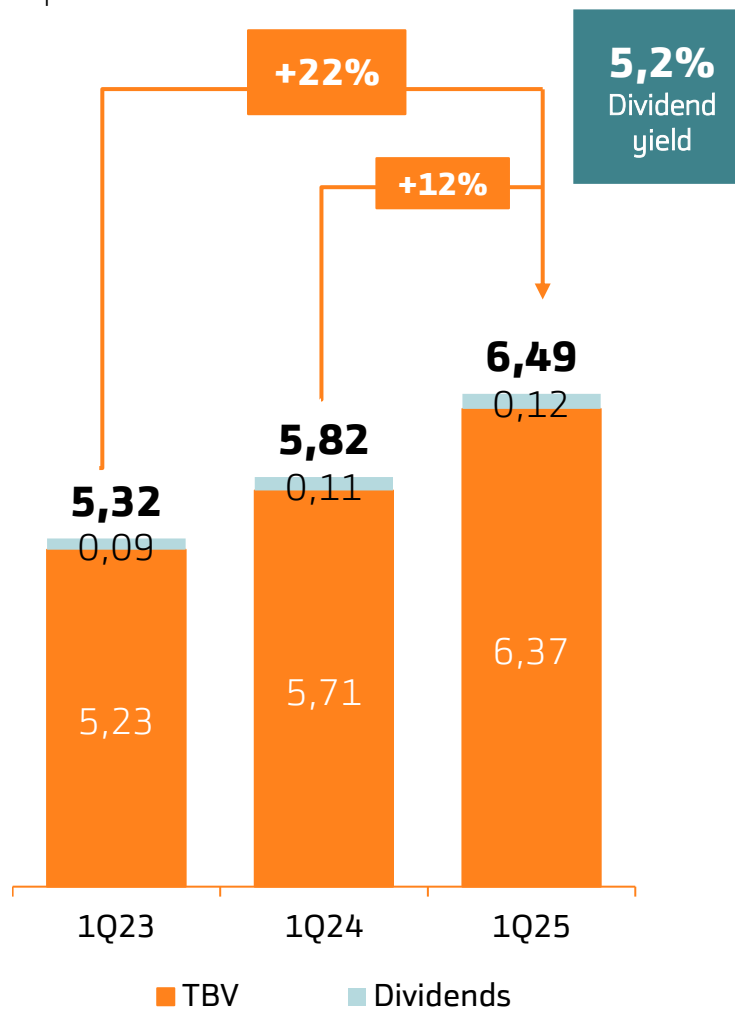
Net Income

€ million



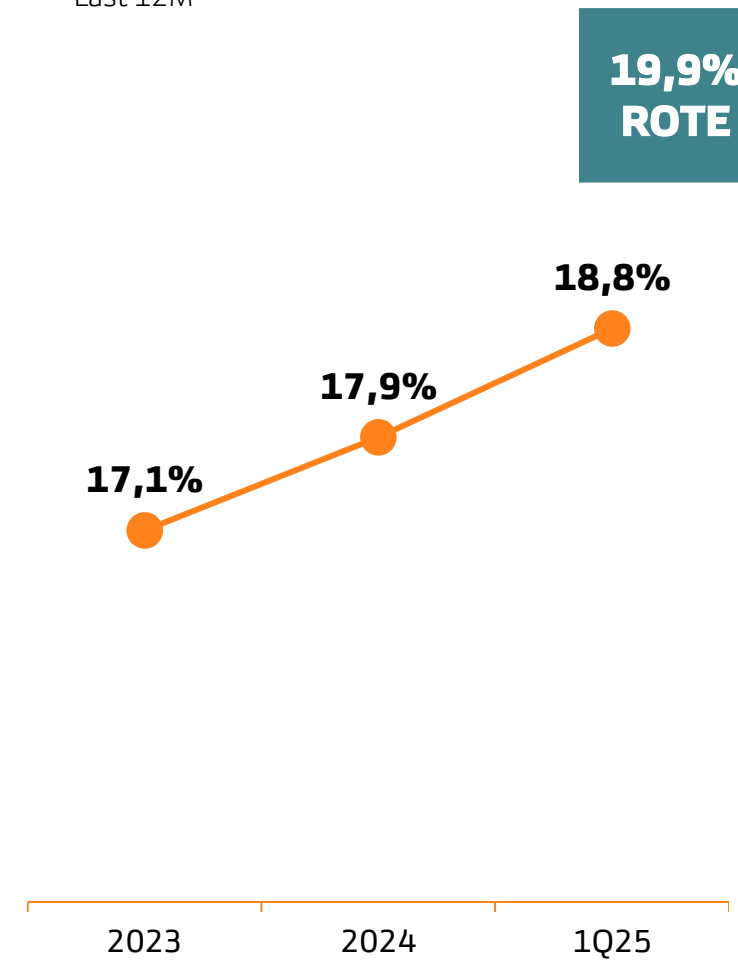
Tangible Book Value, Dividends approved in the period

€ per share



ROE

Last 12M



Volumes

vs. mar-24

Loan Book

€81Bn
+5%

Retail deposits

€84Bn
+7%

AUMs

€59Bn
+17%**Results**

vs. 1Q24

Gross Operating
Income**€732M**
+11%NII Fees
-6% +13%Pre-Provision
Profit**€463M**
+9%

Net Income

€270M
+35%**Ratios**

CET1

12,35%

mar-25

NPL Ratio

2,16%

mar-25

Cost-to-income
ratio**36,7%**

Last twelve months

Value

ROE

18,8%

Last twelve months

Tangible Book
Value**+12%**

vs 1Q24

Dividend Yield

5,2%

Last twelve months

Appendix

/01

Results

/02

MREL

/03

Businesses

/04

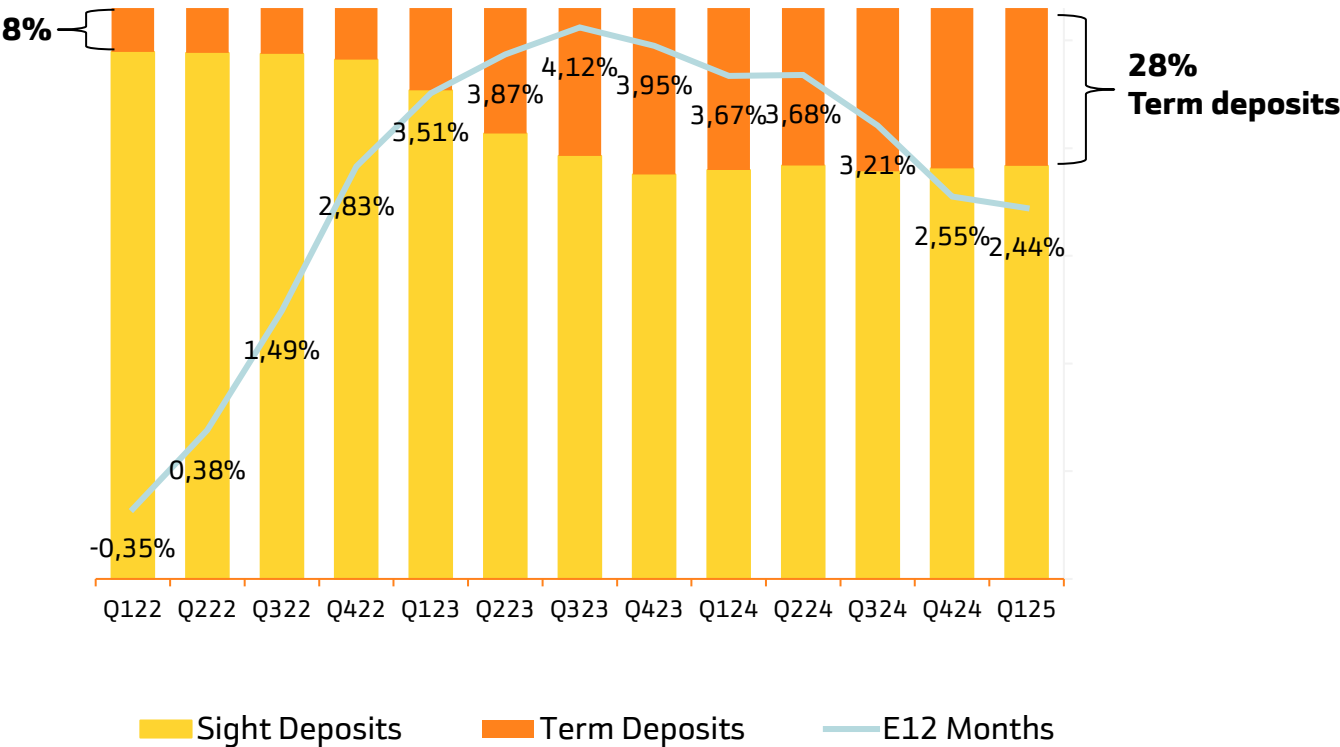
Glossary

**73%
Maturing**

2Q25

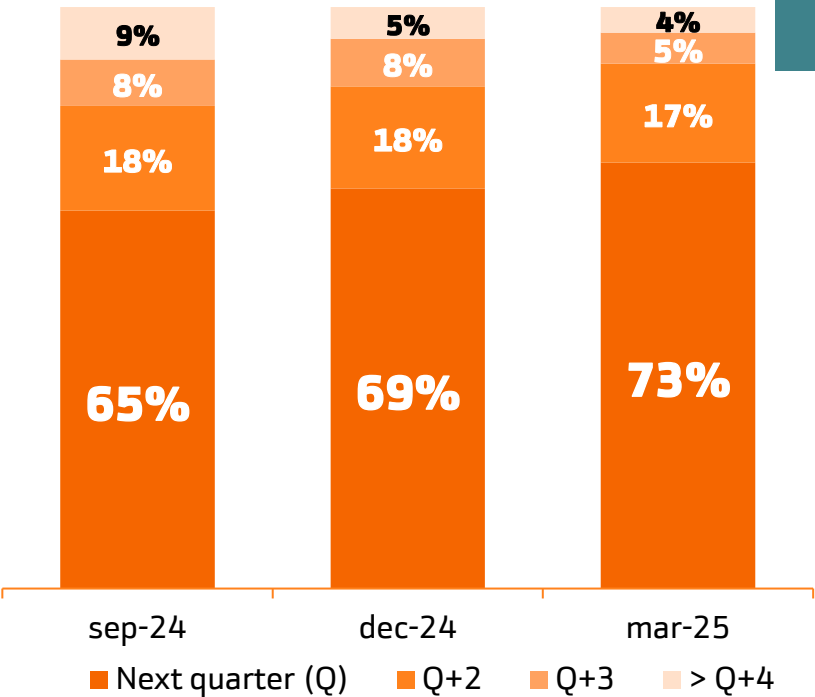
Deposit Mix Shift

Quarterly evolution avg. 12M Euribor, Deposits 100% stacked bar chart



Deposit maturity profile

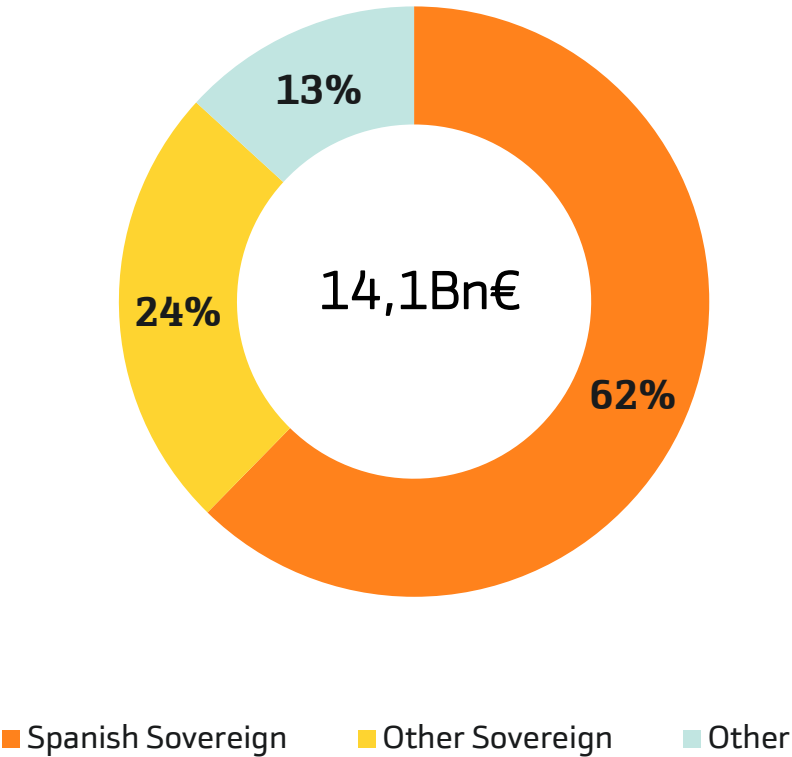
100% stacked bar, representing % of fixed term customer deposits and indexed sight deposits



Rate sensitive:
37% of Total
Deposits
1Q25

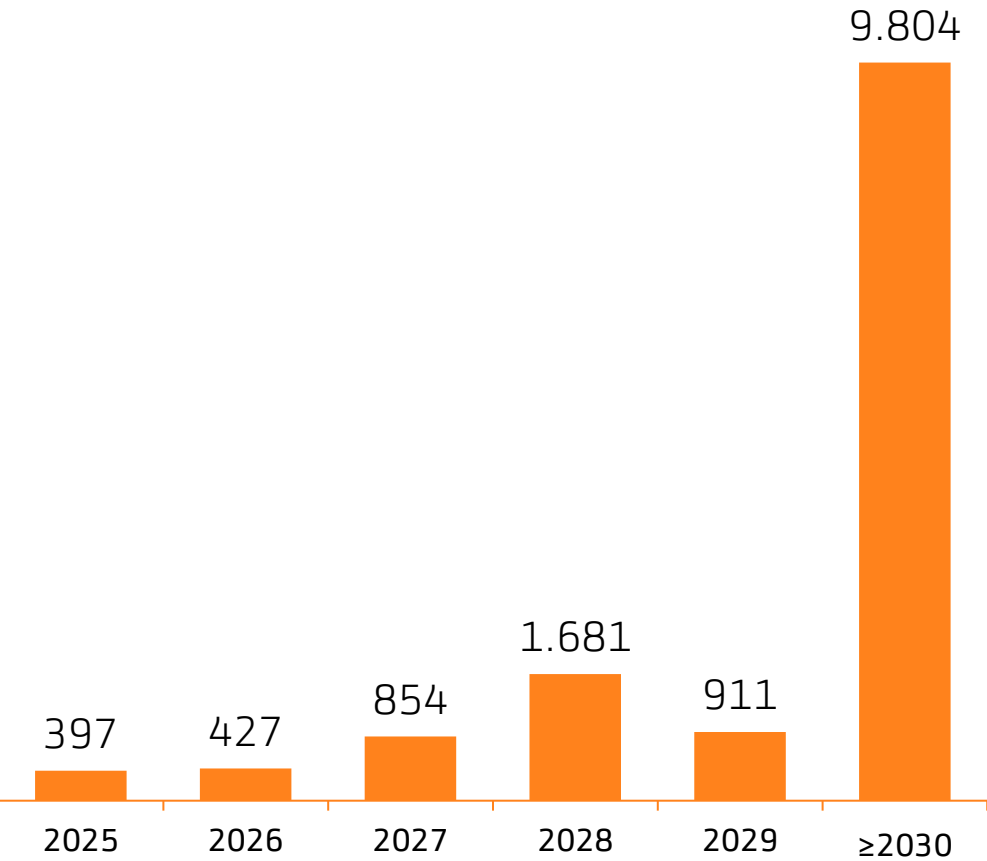
ALCO breakdown *(as of mar-25)*

In %



Maturities *(as of mar-25)*

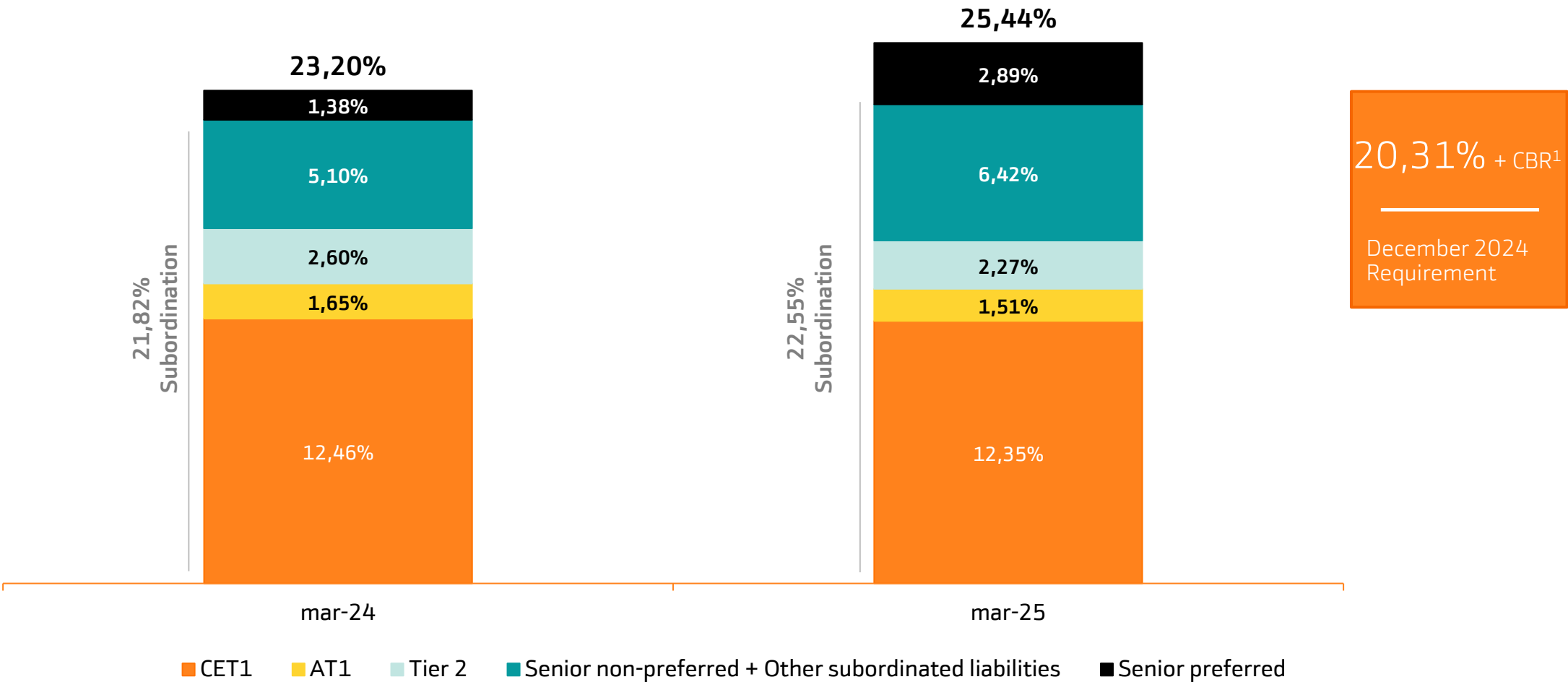
€ million



Minimum Requirement for own funds and Eligible Liabilities

MREL ratio

% RWAs (TREA)

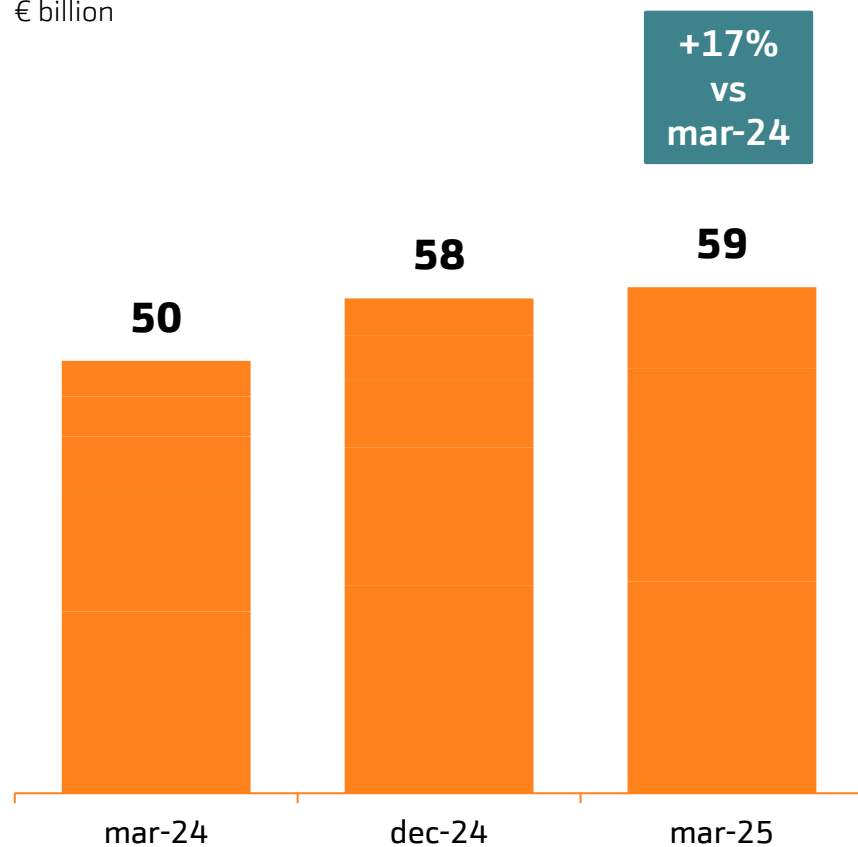


1. Combined Buffer Requirement (CBR): 2,7%

A.3 Appendix AUMs: Well diversified asset classes

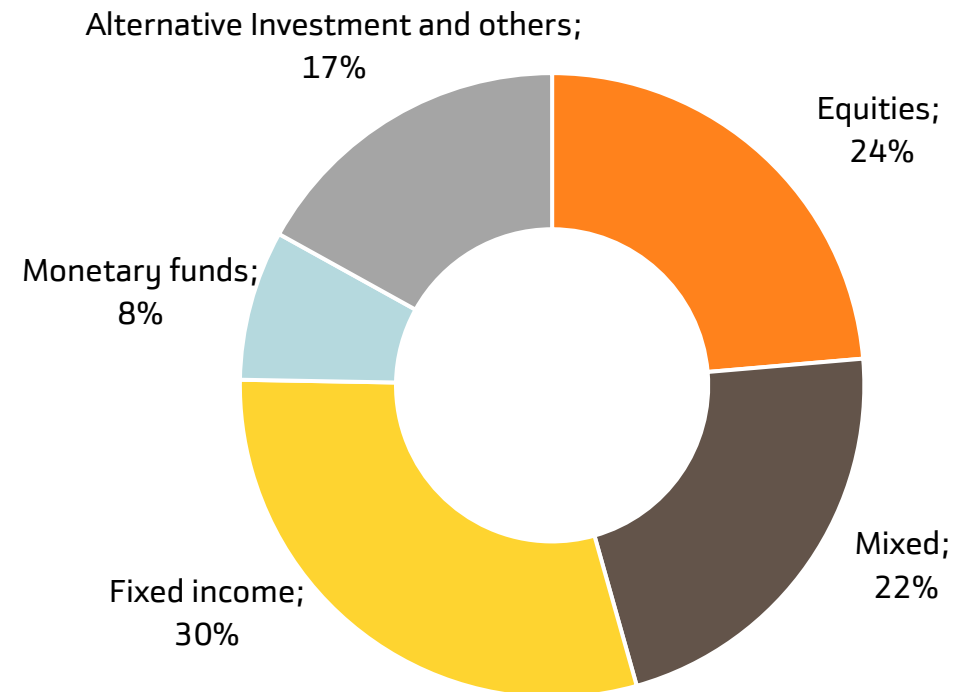
Customer Off-Balance Sheet AUMs

€ billion



Mutual and pension funds diversification

%, mar-25



A.4 Glossary - Acronyms

Concept	Definition
ALCO	Asset–Liability Committee
RWAs	Risk weighted assets
AUCs	Assets under custody
AUMs	Assets under management
BoS / BoP	Bank of Spain / Bank of Portugal, Central banks from Spain and Portugal respectively
BKT	Bankinter
EPS	Earnings per share
CET1	Common Equity Tier 1
ESMA	European Securities and Markets Authority
INE	Instituto Nacional de Estadística, Spanish national statistics institute
APMs	Alternative performance measures
MREL	Minimum Requirement for own funds and Eligible Liabilities
NPL	Non-performing loan
Customer wealth	Includes volumes in accounts and deposits, AUMs and AUCs from Wealth and Commercial clients
P2R (Pillar II)	It is a specific capital requirement for each entity that complements the minimum capital requirement (known as Pillar 1 requirement) in cases where it undervalues or does not cover certain risks. It is determined in the context of the Supervisory Review and Evaluation Process (SREP)
ROE	Return on Equity
ROTE	Return on Tangible Equity
SICAV	Investment Company with Variable Capital
SREP	Supervisory Review and Evaluation Process
CAGR	Compound annual growth rate
Customer volumes	Includes loan book, retail deposits and AUMs