

## **JOINT PUBLIC STATEMENT ISSUED BY THE REGISTRARS ASSOCIATION OF SPAIN AND THE SPANISH NATIONAL SECURITIES MARKET COMMISSION IN RELATION TO THE SUPPLEMENTS TO CONVENED GENERAL MEETINGS TO BE HELD EXCLUSIVELY BY TELEMATIC MEANS**

18 March 2021

Spanish Royal Decree-Law 5/2021, of 12 March, on extraordinary measures to support business solvency in response to the COVID-19 pandemic has amended by means of its Final Provision Eight Spanish Royal Decree-Law 34/2020, of 17 November, on urgent measures to support business solvency and the energy sector, and on tax matters, providing that, exceptionally during 2021, the board of directors of public limited companies may include in the notice of the general meeting, even if not provided for in their articles of association, the attendance by telematic means and distance voting, as well as the holding of the meeting anywhere in Spain. In addition, in the notice of the meeting, the board of directors may agree to hold the meeting exclusively by telematic means, under the terms and conditions set out in the law itself.

As indicated in the preamble of Spanish Royal Decree-Law 5/2021, this provision is included to remove any uncertainty about the possibility of holding meetings exclusively by telematic means in 2021, with the same guarantees as those required for the use of these means during the validity of Spanish Royal Decree-Law 8/2020, of 17 March, on urgent extraordinary measures to confront the economic and social impact of COVID-19.

Insofar as there are companies which had convened general meetings providing for the possibility of holding such meetings exclusively by telematic means due to the situation caused by the COVID-19 pandemic, and depending on its evolution, such possibility shall be clearly stated, as stipulated in Spanish Royal Decree-Law 8/2020, by means of a supplementary notice served at least five days prior to the scheduled date of the meeting.

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