



THE CNMV AUTHORISES BIT2ME STX, A TRADING AND SETTLEMENT SYSTEM (TSS) BASED ON DISTRIBUTED LEDGER TECHNOLOGY (DLT)

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The CNMV's Board has authorised the Trading and Settlement System (TSS) based on Distributed Ledger Technology (DLT), as well as its internal operating rules.

The infrastructure, named **BitzMeSTX**, is to be operated by **BitzMe Security Tokens Exchange STX, S.A.**

A TSS is a market infrastructure based on DLT that combines the services provided by a multilateral trading facility and a settlement system.

Bit2MeSTX will allow trading in shares and bonds represented on DLT.

Regulation (EU) 2022/858 provides for a pilot regime for market infrastructures using DLT. This is intended to foster innovation in the financial sector and assess the safety and effectiveness of DLT for trading and settling financial instruments. Participating infrastructures may apply for temporary exemptions from certain regulatory requirements, provided they meet the established conditions.