



SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.
(the "**Management Company**"), informs of the following:

EARLY LIQUIDATION SECURISATION FUND
SANTANDER CONSUMER SPAIN AUTO 2020-1, F.T.
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES
20 MARCH 2026

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of "**SANTANDER CONSUMER SPAIN AUTO 2020-1, F.T.**" (the "**Fund**") approved and registered with the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 17 September 2020 and with registration number 11,115 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed, by virtue of the resolution of the Board of Directors dated 4 June 2020, at the Seller's request, to proceed with the early liquidation of the Fund (the "**Early Liquidation**") on 20 March 2026 (the "**Early Liquidation Date**"), such date being the effective payment date of the Early Liquidation, coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued (the "**Notes**") under the following terms:

- (i) The Fund was incorporated by means of a public deed of incorporation granted on 22 September 2020, before the Notary Public of Madrid, Mr. José María Mateos Salgado, under number 2,244 of his official records, as amended by means of a public amendment deed granted on 4 February 2022, before the Notary Public of Madrid, Mr. José María Mateos Salgado, under number 718 of his official records (the "**Deed of Incorporation**").
- (ii) The Management Company has agreed to proceed with the Early Liquidation and, therefore, with the early redemption of the Notes, on the Early Liquidation Date, to the extent the aggregate Outstanding Balance of the Receivables on the Early Liquidation Date will be lower than 10% of the Outstanding Balance of the Receivables on the Date of Incorporation, in accordance with Sections 1.2.4 (*Early Redemption of the Notes*) of the Risk Factors of the Prospectus, 4.4.3.2 (*Early Liquidation of the Fund at the Seller's initiative*) and 4.4.5 (*Actions for the cancellation of the Fund*) of the Registration Document of the Prospectus; and Clauses 5.1.2 (*Supuestos por iniciativa del Cedente*) and 5.3 (*Actuaciones para la cancelación del Fondo*) of the Deed of Incorporation.
- (iii) The Fund, represented by the Management Company, has sufficient financial capacity, in accordance with the provisions set forth in the Registration Document of the Prospectus and the Deed of Incorporation, to proceed with the early redemption of the Notes and, specifically, it will have the necessary funds to cancel all the obligations due to the Noteholders. For this purpose, the Management Company will proceed to sell the Receivables in the terms set forth in Section 4.4.3.2 of the Registration Document of the Prospectus (*Early liquidation of the Fund at the Seller's initiative*); and Clause 5.1.2 (*Supuestos por iniciativa del Cedente*) of the Deed of Incorporation.

In accordance with the foregoing, the Early Liquidation has been agreed and, the Management Company, which will act as liquidator, hereby informs the Noteholders that it will have the necessary funds to pay all outstanding amounts under the Notes on the Early Liquidation Date, plus accrued



and unpaid interest from the last Payment Date to the Early Liquidation Date, and any amount ranking prior thereto or *pari passu* therewith pursuant to the priority of payments described in Section 3.4.7.3 of the Additional Information (*Post-Enforcement Priority of Payments*) of the Prospectus and Clause 19 (*Orden de Prelación de Pagos de Liquidación*) of the Deed of Incorporation.

For the above purposes, the Management Company will carry out the Early Liquidation procedure provided in Sections 4.4.3.2 (*Early Liquidation of the Fund at the Seller's initiative*) and 4.4.5 (*Actions for the cancellation of the Fund*) of the Registration Document of the Prospectus; and Clauses 5.1.2 (*Supuestos por Iniciativa del Cedente*) and 5.3 (*Actuaciones para la cancelación del Fondo*) of the Deed of Incorporation. Once the Early Liquidation procedure has been completed, the Management Company shall proceed, within a maximum period of six (6) months, to the cancellation of the Fund, in accordance with the provisions set forth in the Prospectus and the Deed of Incorporation.

The early redemption of all the Notes will be conducted over the outstanding principal of the Notes up to that date plus the accrued and unpaid interest from the last Payment Date (22 December 2025) up to the Early Liquidation Date (20 March 2026), reduced, as the case may be, with the relevant withholding tax and free of expenses for the noteholder.

The information per Note is as follows:

	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes
Pending repayment:	8,757.32 €	15,516.15 €	15,516.15 €	15,516.15 €	15,516.15 €	-
Gross interests:	58.55 €	113.22 €	151.14 €	132.75 €	212.40 €	-
*Withholding 19 %:	11.1245 €	21.5118 €	28.7166 €	25.2225 €	40.3560 €	-
Net interests::	47.4255 €	91.7082 €	122.4234 €	107.5275 €	172.0440 €	-

* The application of such withholding does not determine the final tax position of each investor, which will depend on its particular tax status.

All such amounts will, for all legal purposes, be deemed liquid, due and payable (*liquidas, vencidas y exigibles*) on the Early Liquidation Date.

All capitalised terms included in this information shall have the meaning ascribed in the Deed of Incorporation and in the Prospectus.

Madrid, 6 February 2026

Mr. Juan Carlos Berzal Valero
General Manager

SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.