



THE CNMV AUTHORISES THE DELISTING TAKEOVER BID FOR BORGES
AGRICULTURAL & INDUSTRIAL NUTS, S.A. SUBMITTED BY BORGES
INTERNATIONAL GROUP, S.L.U.

29 April 2025

Today, the Board of the Spanish National Securities Market Commission (CNMV) has authorised the delisting takeover bid of Borges Agricultural & Industrial Nuts, S.A. (Borges) submitted by Borges International Group, S.L.U..

The offer, submitted to the CNMV on 5 March 2025, is for 100% of its share capital, which is composed of 23,140,460 shares. Excluded from the offer are 20,644,805 shares (89.22%) which have been immobilised, including treasury stock. Therefore, the bid effectively extends to the acquisition of 2,495,655 Borges shares, which involve 10.78% of its share capital.

The price offered is EUR 3.48 per share and has been set in accordance with provisions of Article 65 of the Spanish Law for Securities Markets and Investment Services and of Article 10 of the Spanish Royal Decree on takeover bids. The offeror provides a valuation report in the prospectus.

The bid is not subject to any conditions.

A bank guarantee of EUR 8,684,879.40, issued by Banco Bilbao Vizcaya Argentaria, S.A., has been provided as a guarantee for the transaction.

The period for accepting the offer shall be 15 calendar days from the trading day following the publication of the first announcement of the essential details of the bid and shall also end on a trading day.

The shares shall be delisted when the transaction has been settled.

The offeror has declared that it shall request a squeeze-out if the requirements for this are met. In such case, the delisting will take place following settlement of the bid.

The prospectus and supporting documents, which shall be incorporated into the CNMV's public registers, may be consulted at least from the trading day following the publication of the first announcement with the essential information on the bid.

For further information:

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