

Other relevant information

Madrid, 12 November 2025

Repsol Europe Finance S.à.r.l (the **Company**), a wholly-owned subsidiary of Repsol, S.A., has agreed today the pricing and the terms and conditions of its €750 million 6.25 Year Non-Call Undated Reset Rate Guaranteed Subordinated Notes, unconditionally and irrevocably guaranteed on a subordinated basis by Repsol, S.A. (the **Securities**) pursuant to the Company's €13,000,000,000 Guaranteed Euro Medium Term Note Programme, approved by the Luxembourg *Commission de Surveillance du Secteur Financier*.

The Securities are issued at 100 per cent of their aggregate principal amount and the initial rate of interest will be 4.197% per cent per annum.

The Company may defer payment of the interest accrued on the Securities at its sole discretion without triggering an event of default. Any interest so deferred shall be cumulative and arrears of interest shall be payable in certain events set forth in the terms and conditions of the Securities. Likewise, the Company may redeem the Securities on any date (in whole but not in part and at their principal amount) during the period commencing on 19 November 2031 and ending on 19 February 2032 (both dates inclusive) and on any 19 February thereafter.

The Company may also redeem the Securities upon the occurrence of certain events described in the terms and conditions of the Securities.

The closing and payment of the issue, which will be subject to English law, is expected to take place on 19 November 2025, subject to compliance with certain conditions precedent customary for transactions of this type.

The Securities will be placed among institutional investors and are expected to be admitted to trading on the regulated market of the Luxembourg Stock Exchange on 19 November 2025.

This communication is neither an offer to sell nor a solicitation of any offer to buy any of the Securities referred to herein or otherwise. The distribution of the Base Prospectus dated 11 April 2025 relating to the Euro 13,000,000,000 Guaranteed Euro Medium Term Note Programme of Repsol Europe Finance S.à.r.l and Repsol International Finance, B.V., as supplemented on 12 June and 4 November 2025 (together, the "Base Prospectus"), and the offering or sale of the securities issued thereunder, may be subject to certain legal restrictions in specific jurisdictions. Repsol Europe Finance S.à.r.l and Repsol, S.A. urge all persons who may come into possession of the Base Prospectus or the Final Terms of the Securities referred to in this communication to inform themselves about and to observe any such restrictions.

Neither the Securities nor the subordinated guarantee referred to in this communication have been or will be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or under

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any U.S. state securities laws, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and applicable U.S. state securities laws.