

PRESS RELEASE

Molins delivers solid and profitable growth in 2025

The company reports growth in sales and EBITDA in the fourth quarter.

On a full-year basis, Molins posts strong results with like-for-like growth across all regions.

26 February 2026_ Molins today announced its full-year results for 2025. Against a global backdrop marked by market complexity and ongoing financial and geopolitical uncertainty, the company delivered a solid performance, supported by sustainable and profitable growth and a differentiated evolution between the first and second half of the year. Molins achieved a net profit of €185 million, up 1% year-on-year, equivalent to earnings per share of €2.80.

Revenue reached €1,368 million, in line with the previous year, with comparable sales growth across all regions. Effective pricing management, a strong order book in precast solutions, and the integration of new businesses in Portugal and Southeast Europe offset the negative impact of foreign exchange movements, particularly in Argentina and Mexico. On a like-for-like basis, at constant exchange rates and consolidation perimeter, sales increased by 8%.

EBITDA amounted to €356 million, in line with the prior year. Stronger contributions from European operations, driven by the positive net effect of prices over costs and efficiency plans, together with the integration of new businesses, compensated for adverse currency effects. In this context, the strong performance in the second half of the year, particularly in the fourth quarter, reflected the positive impact of the results improvement plan implemented mid-year, which successfully offset the shortfall in the first half. On a like-to-like basis, EBITDA increased by 10%, with the EBITDA margin remaining stable at 26.1%

Throughout 2025, Molins made €170 million investments, representing a 74% increase year-on-year. Of this amount, 40% was allocated to sustaining investments focused on sustainability, digitalisation and efficiency, while 60% was directed towards growth initiatives. Key growth investments included the acquisition of the leading Portuguese precast concrete company, a new industrialised housing plant in Spain to triple capacity,

the development of an urban concrete furniture plant in the United States, and the acquisition of the leading precast concrete solutions provider in Southeast Europe.

In line with recent years, 2025 was characterised by strong cash generation, increasing net cash to €94 million. This solid financial position strengthens the company's capacity to pursue new growth opportunities and execute the investments set out in its 2030 Sustainability Roadmap.

“2025 has once again been a year of solid results and the culmination of our commitment to growth across all businesses, aligned with the priorities of our strategic plan,” said Marcos Cela, CEO of Molins. “These results reflect the dedication and execution capabilities of our teams. During the year, we completed acquisitions such as Concremat and Baupartner, advanced the new industrialised construction plant in central Spain, strengthened our construction solutions facility of Quer in Spain, and expanded our urban landscape presence with a new plant in the United States.”

Accelerating the execution of the 2030 Sustainability Roadmap

Molins has updated its decarbonisation strategy, increasing its emissions reduction ambition and revising its intermediate 2030 targets in line with the 1.5°C scenario. The updated roadmap sets specific reduction targets for scope 1, 2 and 3 emissions, including a 20% reduction in scope 1 and 2 emissions per tonne of cementitious product compared to 2023. These targets have been submitted to the Science Based Targets initiative (SBTi) for validation.

Agreement to acquire Secil

In mid-December, Molins announced an agreement with the Portuguese investment group Semapa to acquire Secil, a leading building materials and solutions company headquartered in Lisbon, with operations in eight markets and an annual cement production capacity of 10 million tonnes. The transaction strengthens Molins' presence in Europe and completes its expansion in Latin America with entry into Brazil, the last major regional market where the company was not yet present. It also reinforces Molins' sustainability strategy through the combination of technical and innovation capabilities from both organisations. The transaction remains subject to customary closing conditions and is expected to be completed in the first quarter of 2026.

“The signing of the agreement to acquire Secil represents a transformative transaction for Molins’ future,” added Cela. “It will reinforce our positions in cement, concrete, aggregates construction solutions, precast, circular economy, and expand our geographic footprint to 18 countries. Together, we will broaden our offering of high-value, circular and low-carbon solutions for our customers, while creating new opportunities for our people. We are excited to welcome Secil’s 2,900 professionals to Molins”, according to Marcos Cela, CEO of Molins.

Shareholder remuneration

The Board of Directors will propose to the next Annual General Meeting (AGM) the approval of a dividend of €0.98 per share, equivalent to a 35% pay-out ratio. Considering the interim dividend paid in December, the complementary dividend would amount to €0.43 per share, payable in July 2026, subject to approval by the Annual General Meeting (AGM).

About Molins. *With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy.*

Molins employs over 7,200 professionals located in Spain, Portugal, Bosnia, Mexico, Argentina, Uruguay, Bolivia, Colombia, Croatia, Turkey, Tunisia, Bangladesh, and India.

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