



Q1 2025
TRADING STATEMENT
JANUARY - MARCH

LEGAL DISCLAIMER

This Trading Statement has been prepared by Corporación Acciona Energías Renovables, S.A. (“ACCIONA Energía”, the “Company” or, together with its subsidiaries, the “ACCIONA Energía Group”) for the sole purpose of providing the market with an update on the main trends and high-level operational data for Q1 2025. Accordingly, it may not be disclosed or made public by any person or entity for any other purpose without the prior written consent of the Company. ACCIONA Energía will not be liable for the contents of this document if used for any purpose other than that outlined above.

The information, opinions and statements contained herein do not purport to be comprehensive and have not been verified or audited by independent third parties. In some cases they are based on management information and estimates and are subject to change and, therefore, the Company offers no express or implied warranty as to the impartiality, accuracy, completeness or correctness of the information provided or the opinions expressed and statements made herein. Certain financial and statistical information contained in this document may be subject to rounding adjustments.

Neither the Company and its subsidiaries, nor any entity within the ACCIONA Energía Group and its subsidiaries, nor any of its advisors or representatives will accept any liability of any kind, whether for negligence or any other reason, for any damages or loss arising from any use of this document or its contents.

The information contained in this document on the price at which securities issued by ACCIONA Energía have been bought or sold, or on the performance of those securities, may not and should not be used to predict the future performance of securities issued by ACCIONA Energía.

Neither this document nor any part of the same constitutes or may in any way be relied upon as legal, tax, investment, accounting, regulatory or any other type of advice regarding, about or in relation to the Company, nor may it be used or relied upon in connection with or as the basis for any contract, agreement or investment decision, or included or incorporated into such.

IMPORTANT INFORMATION

This document does not constitute an offer or invitation to purchase or subscribe shares, in accordance with the Spanish Securities Market Act (Law 6/2023 of 17 March on the securities markets and investment services) and related secondary legislation.

Likewise, this document does not constitute an offer of any kind for the purchase, sale or exchange of securities, a request for any offer to purchase, sell or exchange securities, or a solicitation for any vote or approval in any jurisdiction.

In particular, this document does not constitute an offer to purchase, sell or exchange securities or a solicitation of any offer to purchase, sell or exchange securities.

This document and the information contained herein do not constitute a solicitation of an offer to buy securities or an offer to sell securities in the United States (within the meaning of Regulation S of the US Securities Act). The ordinary shares of ACCIONA Energía have not been, and will not be, registered under the US Securities Act and may not be offered or sold in the United States absent registration under the Securities Act except pursuant to an exemption from, or in the case of a transaction not subject to, the registration requirements of the Securities Act and in compliance with the relevant state securities laws. There will be no public offering of ordinary shares in the United States.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking information and statements about ACCIONA Energía, including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates”, “pipeline” and similar expressions.

Although ACCIONA Energía understands that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ACCIONA Energía shares are cautioned that forward-looking information and statements are subject to certain risks and uncertainties, many of which are difficult to predict and are generally beyond the control of the Company, and which could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and

uncertainties include those discussed in the documents filed by ACCIONA Energía with the Comisión Nacional del Mercado de Valores, which are publicly available for consultation.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by ACCIONA Energía's auditors. You are cautioned not to place undue reliance on the forward-looking statements, which contain information only up to the date on which they were made. All subsequent oral or written forward-looking statements attributable to ACCIONA, ACCIONA Energía or any of their members, directors, officers, employees or any persons acting on their behalf are expressly qualified in their entirety by the foregoing cautionary statement. All forward-looking statements included herein are based on information available to ACCIONA Energía at the date of this document. Except as required by applicable law, ACCIONA Energía does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This document contains certain non-IFRS financial measures of the Company derived from (or based on) its accounting records, which it regards as alternative performance measures (APMs) for the purposes of Commission Delegated Regulation (EU) 2019/979 of 14 March 2019 and as defined in the European Securities and Market Authority (ESMA) Guidelines on Alternative Performance Measures dated 5 October 2015. The Results Report includes a list and definitions of these Alternative Performance Measures (APMs). Other companies may calculate such financial information differently or may use such measures for different purposes than the Company, limiting the usefulness of such measures for comparative purposes. These measures should not be treated as an alternative to measures calculated in accordance with IFRS, have limited use as analytical tools, should not be considered in isolation and may not be indicative of the Company's results of operations. Users of this document should not place undue reliance on this information. The financial information included herein has not been reviewed for accuracy or completeness and, as such, should not be relied upon.

The definition and classification of the ACCIONA Energía pipeline, which comprises both secured and under-construction projects, highly visible projects and advanced development projects, as well as other additional opportunities, may not necessarily be the same as that used by other companies engaged in similar businesses. Accordingly, the expected capacity of ACCIONA Energía's pipeline may not be comparable with the expected capacity of the pipeline reported by other companies. Given its dynamic nature, moreover, ACCIONA Energía's pipeline is subject to change without notice and certain projects classified under a given pipeline category as identified above could be reclassified to another pipeline category or could cease to be pursued in the event that unexpected events, which may be beyond ACCIONA Energía's control, should occur.

EXECUTIVE SUMMARY

- **Q1 2025 financial and operating performance** – ACCIONA Energía's operating performance in the first quarter of 2025 was consistent with the targets set for the entire year.

In the context of its strategy to control financial leverage and crystallize value through asset rotation, the Company continued to make satisfactory progress during the quarter with its disposal programme and remains on track to meet its objectives for 2025. Additionally, and in response to the current economic and geopolitical situation, ACCIONA Energía is adopting a prudent approach regarding its investment commitments for 2025 and 2026.

Operationally, ACCIONA Energía's captured prices were considerably higher in Q1 2025 than in the same period last year, mainly due to the recovery of wholesale prices in Spain, contrasting with the unusual market conditions experienced in early 2024, and the accounting of regulatory liabilities in that period. International prices increased moderately during the quarter.

The annual consolidated production target of around 27 TWh is considered achievable, although production grew at a more modest pace than expected during the first quarter. The hydro assets disposals contributed to a lower growth rate in the quarter.

Despite the significant decrease in battery storage investment costs, the uncertainty and volatility caused by the Trump administration's tariff policies led ACCIONA Energía to temporarily pause the two battery storage projects (400 MW/800 MWh in total) planned in Texas for 2025. The Company expects that the costs incurred by postponing these projects will be modest and that their value will be preserved. The Company may reassess its plans with respect to both projects in light of developments in the US-Chinese trade negotiations.

Regarding the nationwide power outage in Spain in April, it did not have a material financial impact on the Company's business. Although ACCIONA Energía's generation was fully interrupted for ten hours across the peninsula, the recovery –in compliance with the instructions issued by Red Eléctrica de España for a progressive system restoration– was highly successful. Within 24 hours of the incident, ACCIONA Energía was operating at 90% of capacity and almost all of its substations had been re-energised.

- **Outlook for 2025** – Considering the performance in the first quarter and the expectations for the rest of the year, ACCIONA Energía maintains the ~€1bn 2025 EBITDA from Operations and €500-750 million EBITDA from Asset Rotation target communicated to the market at the end of February.

The investment target before asset rotation is reduced to ~€1.3 billion, in line with the prudent strategy in the context of more uncertain global environment. However, investment decisions in the USA may vary according to the outcome of the tariff negotiations. The committed investment for 2026 remains at moderate levels, and the Company is currently implementing a strategy focused on preserving broad financial flexibility and maintaining its ability to adapt to potential changes in market conditions.

The outlook for capacity to be installed by year-end is reduced to ~0.6 GW following the temporary pause of the two battery storage projects in the USA.

- **Asset rotation activity** – The asset rotation plan is progressing as planned, with a first transaction already completed at the beginning of the year and several significant deals advancing satisfactorily.

The sale of 626 MW of hydro assets to Endesa was successfully completed on 26 February 2025. This transaction will contribute €450 million to EBITDA from Asset Rotation in 2025.

The Company continues to work on other national and international transactions within a ~4 GW perimeter of potential disposals, of which the Company aims to execute those that optimise value, balance sheet impact, and strategic fit. No disruptions have so far been observed as a result of the global economic risks associated with the Trump administration's policies. ACCIONA Energía maintains its target for the year, aiming for new transactions that will generate proceeds of €1.5-1.7 billion and EBITDA from Asset Rotation of €500-750 million.

- **Installed capacity** – As of 31 March 2025, total installed capacity reached 15,045 MW (13,324 MW on a consolidated basis), following the installation of 346 MW in the first quarter. The Juna PV plant in India accounted for 166 MW and the Aldoga PV plant in Australia for 105 MW, while the Forty Mile wind project in Canada contributed 63 MW and repowering of the Tahivilla wind farm in Spain 13 MW. Dismantling work was completed at Tahivilla with the removal of 28 MW in the first quarter. Additionally, the sale of 626 MW of hydro assets was completed in Q1 2025.

ACCIONA Energía completed the installation of turbines at the Forty Mile wind farm in Canada (total capacity of 279 MW) in the first quarter of 2025. Also, early generation began at the Aldoga PV plant in Australia (485 MW). In relation to the latter, the Company closed an AUD 453 million (€263 million) ECA syndicated loan to finance its construction. The financing of the transaction was structured under Cesce's Green Investment Policy.

Significant progress has been achieved in the connection of the MacIntyre wind farm (923 MW) in Australia, with the successful completion of the initial capacity and voltage tests for Hold Point 1, a key technical milestone for the commissioning process of the asset. To date, a total of 78 wind turbines of 5.7 MW each have been commissioned, with 34 already generating electricity.

- **Renewables production** – Consolidated production reached 6,592 GWh, an increase of 5.3% compared to the previous year. This increase is explained by the positive performance in the International business (+22.4%), where the contribution from new assets offset the decrease in output in Spain (-11.9%), mainly triggered by the disposal of hydro assets.

On a like-for-like basis –excluding production from new assets and disposals of existing assets– production in Spain decreased 3.5% compared to the previous year, mainly due to lower wind resource, and despite the improvement in the load factor of hydropower before the asset sale was closed at the end of February. Conversely, like-for-like production in the International business increased by 6.6% driven by higher output in key markets like USA & Canada, Mexico and Australia, partially offset by declines in Chile and the Rest of Europe.

- **Average achieved price** – The pool price in Spain was higher than the same period last year, which was marked by unusually low levels. This trend, combined with higher prices internationally, had a positive impact on the average captured price of ACCIONA Energía's generation business, which stood at €72.0/MWh, compared to €57.5/MWh in the previous year.

The average price in Spain was €88.1/MWh, 57.4% higher than in the first quarter of 2024, and the average pool price was €85.3/MWh.

Regarding the International portfolio, the average price increased moderately compared to the previous year reaching €60.5/MWh, with lower prices in Australia and relatively flat in the Rest of Europe, offset by higher prices in the Americas - primarily Chile and Mexico - and the Rest of the World.

- **Hedging in Spain** – Currently, the total generation volume contracted for FY 2025 stands at 5.2 TWh, at an average price of €63/MWh. This average reflects prices of ~€66/MWh (1.4 TWh) under short-term financial hedges, and ~€62/MWh (3.8 TWh) under PPAs. The prices of financial hedges have returned to normalized levels, whereas during the previous year, contracted prices still reflected levels more consistent with the final stages of the energy crisis.

Additionally, around 2.3 TWh of the Company's production is also covered by the effective regulatory protection, raising overall contracted/protected volumes in Spain to 78% of expected output for 2025.

With respect to 2026, in addition to regulatory protection, the Company currently has approximately 4 TWh contracted through medium and long-term agreements with clients, as well as financial hedges covering 0.3 TWh at an average price of close to €63/MWh.

ACCIONA Energía maintains its target of contracted/regulated national production of around 80%.

- **Investment and Construction Plan** – Ordinary net investment during the first quarter amounted to ~€650 million. Noteworthy investments include the construction of the Forty Mile wind farm (Canada), PV plant Aldoga (Australia), as well as the repowering of the wind farm Tahivilla (Spain) and the final payment for the acquisition of Green Pastures in the USA.

Capacity under construction as of 31 March 2025 totalled 307 MW, distributed among the projects in the Philippines (101 MW), the Dominican Republic (83 MW), Spain (122 MW), and India (2 MW); which are expected to be completed over the course of 2025. The target capacity to be installed in 2025 is ~0.6 GW, following the temporary pause of the battery projects in Texas.

- **Financing and liquidity** – Regarding the financing activity during the period, as of the publication date of this report, the Company signed a three-year the extension of the AUD 400 million syndicated loan now maturing in December 2028. In addition, a five-year extension of a €750 million syndicated loan was also signed. Following these transactions, debt maturities in 2025 are mostly limited to the outstanding balance of commercial paper (€217 million as of the end of March), and to a lesser extent, project-related maturities (€80 million).

Available liquidity in bilateral and syndicated facilities, including both cash and cash equivalents as well as available and undrawn liquidity, stands at a comfortable level of ~€2,900 million.

The average cost of financing in the first quarter was 4.63% (average cost of 4.41% for corporate debt and 7.20% for project debt). The share of floating-rate debt remained at 46%, and the average term of outstanding debt was 5.23 years, with a slight variation compared to December 2024.

On 12 May 2025, the Company maintained its DBRS 'BBB (middle) Stable' credit rating, underscoring ACCIONA Energía's ongoing commitment to investment grade ratings and effective balance sheet management.

OPERATING PERFORMANCE

OVERVIEW

	31-Mar-25	31-Mar-24	Chg. (%)
Total capacity (MW)	15,045	13,717	9.7%
Consolidated capacity (MW)	13,324	12,325	8.1%
Total production (GWh)	7,408	7,028	5.4%
Consolidated production (GWh)	6,592	6,262	5.3%
Average Load Factor (%)	30.2%	29.5%	+0.7pp
Average price (€/MWh)	72.0	57.5	25.1%
Availability (%)	95.5%	96.9%	-1.4pp

Total installed capacity reached 15.0 GW at the end of March 2025 compared to 13.7 GW in the previous year, representing significant growth given the two asset disposals completed in 2024 and early 2025, which totalled 801 MW. Consolidated capacity increased from 12.3 GW to 13.3 GW over the last twelve months.

Consolidated capacity grew by 346 MW in the first quarter, comprising 166 MW of new installed capacity in India (Juna PV plant), 105 MW in Australia (completion of Aldoga PV plant), 63 MW in Canada (Forty Mile wind farm) and 13 MW in Spain (repowering of the Tahivilla wind farm).

As of 31 March 2025, capacity under construction amounted to 307 MW, comprising 101 MW in the Philippines (Kalayaan wind farm), 83 MW of PV capacity in the Dominican Republic (Pedro Corto), 72 MW from the repowering of the Tahivilla wind farm in Spain, 50 MW from the Logrosán biomass plant, and 2 MW at the Juna PV plant in India.

Total production increased by 5.4% in the first three months compared to the same period last year, driven by a significant improvement in the International business (+22.4%), which partially offset the 11.9% drop in output in Spain, affected by the hydro asset sales completed in November 2024 and February 2025. Consolidated production increased by 5.3% reaching 6,592 GWh.

The average price stood at €72.0/MWh, reflecting an increase of 25.1%, mainly due to a higher captured price in Spain.

SPAIN

	31-Mar-25	31-Mar-24	Chg. (%)
Total capacity (MW)	5,079	5,838	-13.0%
Consolidated capacity (MW)	4,552	5,310	-14.3%
Total production (GWh)	3,117	3,492	-10.7%
Consolidated production (GWh)	2,749	3,121	-11.9%
Average Load Factor (%)	28.8%	28.2%	+0.6pp
Average price (€/MWh)	88.1	56.0	57.4%

As of 31 March 2025, total installed capacity in Spain stood at 5,079 MW, which represents a net reduction of 759 MW over the last twelve months. In terms of new capacity, 121 MW were installed during the period, corresponding to the installation of the Ayora PV plant (86 MW), the hybridisation of Peralejo (20 MW), the Extremadura batteries (2 MW), and the repowering of the Tahivilla wind farm (13 MW). On the other hand, 801 MW hydro capacity exited the consolidation perimeter due to the disposals and a further 79 MW were dismantled in the Tahivilla wind site for repowering.

Consolidated production in Spain decreased by 11.9% compared to the first quarter of 2024, mainly due to the sale of hydro assets.

In an environment where average pool prices were €85.3/MWh during the first three months of the year, the average achieved price in Spain was €88.1/MWh, compared to €56.0/MWh in the previous year with exceptionally low pool prices and the reinstatement of regulatory liabilities corresponding to two wind vintages which qualify for accounting recognition under regulatory criteria (banding mechanism).

The average price obtained by ACCIONA Energía for the sale of its total consolidated output in the Spanish wholesale market during the period was €84.7/MWh. Hedged positions and PPAs covering 1.3 TWh in the first quarter at an average price of €60.9/MWh, reduced the average price by €11.5/MWh. On this basis, the net price achieved on sales of energy in the market was €73.2/MWh.

The Spanish government set the regulated revenues for the current interim regulatory period (2023-25) in a scenario of high prices, and thus regulatory income will remain marginal until the next period. These revenues did not have a material impact (€2.6/MWh) on the average price obtained in the quarter.

The net effect of the regulatory banding mechanism in the first quarter of 2025 increased the average price by €12.3/MWh.

(€/MWh)	31-Mar-25	31-Mar-24	Chg. (€m)	Chg. (%)
Achieved market price	84.7	43.6	41.2	94.5%
Hedging	-11.5	19.9	-31.4	-157.9%
Achieved market price with hedging	73.2	63.5	9.8	15.4%
Regulatory income	2.6	0.6	2.0	324.4%
Banding (estimated)	12.3	-8.1	20.4	-251.0%
Average price	88.1	56.0	32.1	57.4%

INTERNATIONAL

	31-Mar-25	31-Mar-24	Chg. (%)
Total capacity (MW)	9,966	7,879	26.5%
Consolidated capacity (MW)	8,772	7,015	25.0%
Total production (GWh)	4,290	3,536	21.3%
Consolidated production (GWh)	3,843	3,141	22.4%
Average Load Factor (%)	30.6%	30.5%	+0.1pp
Average price (€/MWh)	60.5	59.1	2.3%

As of 31 March 2025, the consolidated international installed capacity stood at 8,722 MW, with an increase of 1,757 MW over the previous twelve months. Consolidated capacity grew 331 MW in the first quarter of 2025.

Consolidated production from the international portfolio increased by 22.4% compared to the first quarter of 2024 reaching 3,843 GWh, mainly driven by the contribution of new assets. However, even on a constant perimeter basis, underlying production also grew by 6.6%, due to higher generation in key markets such as the USA & Canada, Mexico and Australia, which partially offset the lower contributions from Chile and the Rest of Europe.

The average international price increased by 2.3%, with higher prices in the Americas, especially Chile and Mexico, and lower prices in Australia and the Rest of Europe.

(€/MWh)	31-Mar-25	31-Mar-24	Chg. (€m)	Chg. (%)
USA & Canada (*)	35.6	33.8	1.8	5.3%
Mexico	84.5	73.3	11.1	15.2%
Chile	56.6	31.7	24.9	78.6%
Other Americas	69.6	64.4	5.2	8.1%
Americas	56.3	49.2	7.1	14.5%
Australia	42.7	66.7	-24.0	-35.9%
Rest of Europe	109.4	110.1	-0.7	-0.6%
Rest of the World	96.4	91.1	5.4	5.9%
Average price	60.5	59.1	1.4	2.3%

Note: 1,508 MW situated in the USA also receive a "normalised" PTC of \$30.4/MWh. The average price in the USA includes €1.4/MWh representing the activity of the battery energy storage system (BESS, which contributed €1.6 million to the margin and injected 27.9 GWh of power into the grid (€57.3/MWh).

CONTACT INFORMATION

INVESTOR RELATIONS DEPARTMENT

- Avenida de la Gran Vía de Hortaleza, 3
28033 Madrid, Spain
- Mail: investors.energia@acciona.com
- Tel: +34 91 663 22 88

ANNEX 1: INSTALLED CAPACITY

-Mar-2025	Q1 2025 Installed capacity (MW)					Q1 2024 Installed capacity (MW)					Var MWs		
	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
Spain	5,079	4,552	252	-154	4,649	5,838	5,310	252	-154	5,408	-759	-759	-759
Wind	4,616	4,103	246	-152	4,197	4,682	4,169	246	-152	4,263	-66	-66	-66
Hydro	67	67	0	0	67	868	868	0	0	868	-801	-801	-801
Solar PV	333	318	6	0	325	227	212	6	0	218	106	106	106
Biomass	61	61	0	-2	59	61	61	0	-2	59	0	0	0
Storage	2	2	0	0	2	0	0	0	0	0	2	2	2.18
International	9,966	8,772	370	-802	8,340	7,879	7,015	364	-723	6,656	2,087	1,757	1,684
Wind	5,842	5,238	75	-636	4,677	4,813	4,540	69	-637	3,971	1,029	699	706
Mexico	1,076	1,076	0	-150	925	1,076	1,076	0	-150	925	0	0	0
USA	1,431	1,281	22	-141	1,162	1,058	987	4	-142	848	373	294	314
Australia	1,513	1,174	31	-67	1,138	1,185	1,121	32	-68	1,085	329	54	53
India	164	164	0	-21	142	164	164	0	-21	142	0	0	0
Italy	156	156	0	-39	117	156	156	0	-39	117	0	0	0
Canada	460	430	0	-38	393	181	151	0	-38	113	279	279	279
South Africa	138	138	0	-81	57	138	138	0	-81	57	0	0	0
Portugal	120	120	0	-36	84	120	120	0	-36	84	0	0	0
Poland	101	101	0	-25	76	101	101	0	-25	76	0	0	0
Costa Rica	50	50	0	-17	32	50	50	0	-17	32	0	0	0
Chile	312	312	0	-11	301	312	312	0	-11	301	0	0	0
Croatia	102	102	0	-8	95	30	30	0	-8	23	72	72	72
Hungary	0	0	0	0	0	24	0	12	0	12	-24	0	-12
Vietnam	84	0	21	0	21	84	0	21	0	21	0	0	0
Peru	136	136	0	0	136	136	136	0	0	136	0	0	0
Solar PV	3,870	3,280	295	-150	3,425	2,812	2,222	295	-70	2,447	1,058	1,058	978
Chile	610	610	0	0	610	610	610	0	0	610	0	0	0
South Africa	94	94	0	-55	39	94	94	0	-55	39	0	0	0
Portugal	46	46	0	-11	34	46	46	0	-11	34	0	0	0
Mexico	405	0	202	0	202	405	0	202	0	202	0	0	0
Egypt	186	0	93	0	93	186	0	93	0	93	0	0	0
Ukraine	100	100	0	-3	96	100	100	0	-3	97	0	0	0
USA	1,313	1,313	0	0	1,313	1,313	1,313	0	0	1,313	0	0	0
Dominican Rep.	221	221	0	-80	141	58	58	0	0	58	163	163	83
Australia	485	485	0	0	485	0	0	0	0	0	485	485	485
India	411	411	0	0	411	0	0	0	0	0	411	411	411
Solar Thermoelectric (USA)	64	64	0	-16	48	64	64	0	-16	48	0	0	0
Storage (USA)	190	190	0	0	190	190	190	0	0	190	0	0	0
Total Installed capacity	15,045	13,324	622	-956	12,990	13,717	12,325	616	-877	12,065	1,328	998	925
Total Wind	10,458	9,341	320	-788	8,874	9,495	8,709	315	-789	8,234	963	633	640
Total other technologies	4,587	3,982	302	-168	4,116	4,222	3,617	302	-88	3,830	365	365	285

ANNEX 2: PRODUCTION

31-Mar-2025	Q1 2025 Production (GWh)					Q1 2024 Production (GWh)					Var % GWh		
	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Equity Acc.	Minorit.	Net	Total	Consol.	Net
Spain	3,117	2,749	177	-79	2,846	3,492	3,121	181	-77	3,226	-11%	-12%	-12%
Wind	2,680	2,316	175	-74	2,417	2,817	2,450	179	-74	2,556	-5%	-5%	-5%
Hydro	272	272	0	0	272	542	542	0	0	542	-50%	-50%	-50%
Solar PV	60	57	2	0	58	55	51	2	0	53	10%	11%	10%
Biomass	104	104	0	-5	99	78	78	0	-3	75	33%	33%	32%
Storage	0	0	0	0	0	0	0	0	0	0	n.m	n.m	n.m
International	4,290	3,843	152	-519	3,476	3,536	3,141	163	-459	2,845	21%	22%	22%
Wind	3,360	3,117	49	-483	2,684	2,711	2,551	45	-420	2,176	24%	22%	23%
Mexico	898	898	0	-166	732	790	790	0	-137	653	14%	14%	12%
USA	868	769	15	-82	701	524	517	0	-48	469	66%	49%	50%
Australia	442	383	19	-50	351	299	265	17	-43	239	48%	44%	47%
India	60	60	0	-9	52	56	56	0	-8	48	8%	8%	7%
Italy	68	68	0	-17	51	88	88	0	-22	66	-23%	-23%	-23%
Canada	251	228	0	-35	193	139	118	0	-29	88	80%	93%	118%
South Africa	80	80	0	-47	33	85	85	0	-50	35	-6%	-6%	-6%
Portugal	79	79	0	-23	56	83	83	0	-24	58	-4%	-4%	-4%
Poland	54	54	0	-14	41	76	76	0	-19	57	-29%	-29%	-29%
Costa Rica	85	85	0	-30	55	78	78	0	-27	51	9%	9%	9%
Chile	244	244	0	-5	239	260	260	0	-5	255	-6%	-6%	-6%
Croatia	26	26	0	-5	20	24	24	0	-6	18	6%	6%	13%
Hungary	0	0	0	0	0	15	0	7	0	7	-100%	n.m	-100%
Vietnam	61	0	15	0	15	82	0	21	0	21	-26%	n.m	-26%
Peru	144	144	0	0	144	111	111	0	0	111	31%	31%	31%
Solar PV	919	714	102	-33	783	816	580	118	-37	662	13%	23%	18%
Chile	224	224	0	0	224	326	326	0	0	326	-31%	-31%	-31%
South Africa	50	50	0	-29	21	54	54	0	-32	22	-8%	-8%	-8%
Portugal	13	13	0	-3	10	16	16	0	-4	12	-21%	-21%	-21%
Mexico	109	0	54	0	54	139	0	70	0	70	-22%	n.m	-22%
Egypt	96	0	48	0	48	96	0	48	0	48	0%	n.m	0%
Ukraine	18	18	0	-1	17	15	15	0	-1	14	23%	23%	23%
USA	385	385	0	0	385	144	144	0	0	144	167%	167%	167%
Dominican Rep.	24	24	0	0	24	25	25	0	0	25	-5%	-5%	-5%
Australia	0	0	0	0	0	0	0	0	0	0	n.m	n.m	n.m
India	0	0	0	0	0	0	0	0	0	0	n.m	n.m	n.m
Solar Thermoelectric (USA)	12	12	0	-3	9	10	10	0	-2	7	22%	22%	22%
Storage (USA)	0	0	0	0	0	0	0	0	0	0	n.m	n.m	n.m
Total Production	7,408	6,592	328	-599	6,322	7,028	6,262	344	-535	6,071	5%	5%	4%
Total Wind	6,040	5,433	224	-557	5,100	5,527	5,001	225	-493	4,732	9%	9%	8%
Total other technologies	1,367	1,159	104	-41	1,222	1,501	1,262	119	-42	1,339	-9%	-8%	-9%