



CARLOS SAN BASILIO ELECTED MEMBER OF ESMA'S MANAGEMENT BOARD

9 October 2026

- His presence on this body is significant given that he will participate in the transition to the new governance and supervision model for European markets.
- His term will run until 30 September 2029 and may be renewed for a further two-and-a-half years.

The Chair of the Spanish National Securities Market Commission (CNMV), Carlos San Basilio, has today been appointed as a member of the Management Board of the European Securities and Markets Authority (ESMA).

The primary function of the Management Board is to ensure that ESMA fulfils its mission and performs the duties assigned to it under European legislation. Its responsibilities include participating in the preparation of ESMA's work programme and budget, monitoring their execution and preparing matters for debate by the Board of Supervisors.

This body is made up of the Chair of ESMA and six members elected from among the representatives of the 27 national authorities that form the Board of Supervisors.

The CNMV Chair's presence on the Management Board at this time is particularly important, as he will help the European market supervisory authority to navigate the transition to its new governance model.

Carlos San Basilio has been a member of ESMA's Board of Supervisors since his appointment as Chair of the CNMV in December 2024, and he also chairs ESMA's Investor and Markets Standing Committee (IMSC).

His term as a member of the Management Board will run until 30 September 2029 and may be renewed for an additional two-and-a-half years.

The current members of the Management Board are Thorsten Pöttsch from BaFin (Germany), Armi Taipale from Finanssivalvonta (Finland), Marie-Anne Barbat-Layani from the AMF (France), Christopher P. Buttigieg from the MFSA (Malta) and Peter Tkáč from the NBS (Slovakia). It is chaired by Verena Ross, who will step down on 31 October, when she will be succeeded by Carlo Comporti, whose seat on the Management Board will now be taken by the Chair of the CNMV.

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