Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 1 July 2020

To the National Securities Market Commission

Subject: **Other relevant information / Closing of the acquisition of 100 % of the share capital of French company Aalto Power**

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, following the other relevant information notice filed on 7 May 2020 (official registry number 2081) we hereby inform you that "Iberdrola Renovables France, S.A.S."[1] has today purchased from "Aiolos, S.A.S." and "Caisse des Dépôts et Consignations" (the "**Sellers**") the shares representing 100 % of the share capital of French company "Aalto Power, S.A.S." ("**Aalto Power**") and certain loans granted by the Sellers to Aalto Power, in the terms previously notified.

Aalto Power owns operating on-shore wind farms in France with an aggregate capacity of 118 MW and a portfolio of 636 additional MW of on-shore wind farm projects under different stages of development.

The transaction is framed within Iberdrola's strategy to increase its footprint and growth in renewable energies in France.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

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[1] A wholly-owned indirect subsidiary of "Iberdrola Energía Internacional, S.A.U.", Iberdrola's subholding company for the markets other than those covered by other group subholding companies

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