

## THE CHAIRMAN OF THE CNMV, APPOINTED AS CHAIRMAN OF THE EUROPEAN INVESTOR PROTECTION COMMITTEE

28 January 2021

- The Investor Protection and Intermediaries Standing Committee (IPISC) analyses issues related to the distribution of investment products by entities to ensure investor protection.

The Chairman of the CNMV, Rodrigo Buenaventura, has been appointed as Chairman of the Investor Protection and Intermediaries Standing Committee (IPISC) at the virtual meeting of the Board of Supervisors of the European Securities Markets Authority (ESMA) held today.

ESMA is an independent European Union authority which comprises the national securities market supervisors of the EU. Its purpose is to promote investor protection and the stability of financial markets, as well as to ensure consistent application of securities market supervisory regulations in all member states.

The key objective of the Investor Protection and Intermediaries Standing Committee (IPISC), to be led by Rodrigo Buenaventura, is to ensure and enhance investor protection. To this end, it analyses and studies all regulatory and supervisory issues related to the provision of investment services by entities, such as the rules of conduct applied, the marketing of investment products to retail investors, etc. In addition, this committee carries out the preparatory works for drawing up ESMA's advice for the European Commission in all aspects related to investor protection under the MiFID Directive and the PRIIPs Regulation, preparing guidelines, recommendations and standards on matters falling within its remit.

The CNMV has traditionally been very active in this field and has also led this committee in the past.

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