

Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), in compliance with the Securities Market legislation, hereby proceeds to notify the following:

INSIDE INFORMATION

The Board of Directors of BBVA has approved an issuance of securities contingently convertible into newly issued ordinary shares of BBVA up to a maximum amount of 1,500 million euros, excluding the shareholders' preemption right (the "Issuance"). The specific terms of the Issuance will be communicated by BBVA at the time it may decide to carry out its execution.

Madrid, 25 June 2025