



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council, of 16 April 2014 on market abuse and Article 226 of the restated text of the Spanish Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell) informs the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following

INSIDE INFORMATION

Last Saturday 28 March 2020, Banco Sabadell and BNP Paribas Securities Services S.C.A., Sucursal en España (BP2S) entered into an agreement by virtue of which BP2S has undertaken to acquire, subject to certain conditions, the institutional depositary business of Banco Sabadell for an amount of €115 million.

The agreement foresees additional collections after the closing subject to the fulfilment of certain objectives linked to the volume of the assets under deposit of BP2S and incomes for such commissions.

As at the end of 2019, Banco Sabadell's institutional depositary business included approximately €22 billion of assets under deposit.

The closing of the transaction is expected to take place in the second quarter of 2021, once the relevant authorisations have been obtained.

The transaction will generate a net capital gain of €75 million, of which €58 million will be recognised upon closing (corresponding to 7 basis points of fully-loaded CET1), the remainder €17 million being accrued proportionally during the following financial years.

María José García Beato
Secretaria General

Alicante, 30 March 2020