HBX GROUP INTERNATIONAL Plc (the "Company"), in compliance with Law 6/2023, of 17 March, on Securities Markets and Investment Services, in relation to article 17 of (EU) Regulation no.596/2014 of the European Parliament and of the Council of 16 April 2014, hereby informs the National Securities Market Commission (CNMV) of the following:

INSIDE INFORMATION

The Board of Directors held on 24 November 2026 has approved the full year 2026 financial results and outlook of the Company. Press release is attached.

London, 25 November 2026

HBX GROUP ANNOUNCES FULL YEAR 2026 FINANCIAL RESULTS

London, 25 November 2026 — HBX Group International plc (HBX Group, the Company, the Group, HBX.SM) announces its Full Year 2026 results.

- Total Transaction Value (TTV) increased 14% to €9.2bn, with double-digit growth across all three regions, despite an estimated c.3ppt adverse impact on TTV and Revenue from the Middle East conflict. Revenue decreased 2% YoY at constant currency to €697m, reflecting changes in business mix and targeted commercial actions.
- Adjusted EBITDA of €403m, down 4% at constant currency, with margin of 58%, down 1ppt, reflecting lower Revenue, partly offset by continued cost discipline, productivity initiatives and operating efficiencies. Profit after tax was €138m (FY25: Loss after tax €70m).
- Strong cash generation with 104% cash conversion and leverage at 1.6x Adjusted Net Debt / Adjusted EBITDA. During FY26, the Group commenced its €100m share buyback programme and paid its interim dividend of 7.5 cents per share (c.€18m). The Board has recommended a final dividend of 11.5 cents per share.
- Continued execution against the Group's strategic priorities, including new and expanded partnerships with Traveloka, Dida and Trip.com, targeted acquisitions and continued investment in technology, data and AI.
- Based on current visibility, Q1'27 TTV is expected to grow at double-digits and Revenue expected to decline modestly YoY at constant currency. FY27 guidance will be provided with the Q1 Trading Update on 4 February 2027.
- As announced on 6 November 2026, Carlos Muñoz, co-founder of HBX Group, will become Chief Executive Officer effective 1 December 2026.

Brendan Brennan, Chief Financial Officer & Interim Chief Executive Officer, commented:

"Our results demonstrate the resilience of the business, with strong TTV growth and cash generation despite a changing external environment. During the year, we took a number of actions across the business. We evolved our business mix, strengthened relationships across the travel ecosystem and expanded our capabilities through new partnerships, acquisitions and the practical deployment of AI.

Looking ahead, the priorities are clear: improve Revenue performance, execute with discipline and continue to generate strong cash. We will remain prudent in how we invest, with a clear focus on strengthening value creation. We continue to use our technology, data and partner relationships to support sustainable profitable growth. Carlos will take over as CEO in December, bringing deep knowledge of HBX Group and the industry."

Full year 2026 Financial Performance Summary[1]

	12 months ended 30 Sept 2026	12 months ended 30 Sept 2025	Change constant currency[2]	Change
Total Transaction Value (TTV) (€m)	9,163	8,178	+14%	+12%
Revenue (€m)	697	720	-2%	-3%
Adjusted EBITDA (€m)	403	431	-4%	-6%
Adj EBITDA margin (%)	*57.8*	*59.8*	*-1ppt*	*-2ppts*
Profit/(loss) after tax (€m)	138	(70)	n/a	n/a
Adjusted earnings (€m)	226	258	(10%)	(12%)
Adjusted EPS (€)	0.92	1.16	(18%)	(21%)
Operating free cash flow (€m)	419	437	-2%	-4%
cash conversion (last 12 months) (%)	*104*	*101*	*+3ppts*	*+3ppts*
Interim dividend (€ cents per share)	7.5	-	*n/a*	*n/a*

	30 Sept 2026	30 Sept 2025	Change
Net debt (€m)	171	397	-57%
Adjusted net debt (€m)	652	639	+2%
Adj net debt/ Adj EBITDA	1.6	1.5	0.1x

FY26 financial performance

Group TTV increased to €9.2bn in FY26 at constant currency, up 14% year-on-year, reflecting strong underlying demand alongside the continued evolution of the business mix and targeted commercial actions to drive growth. This resulted in increased exposure to faster-growing supply and distribution channels, including shorter lead-time bookings, Third Party Supply (TPS) and Online Travel Agents (OTAs).

Revenue of €697m, down 2% year-on-year at constant currency, including an estimated c.3ppt adverse impact from disruption related to the Middle East conflict. On the supply side, growth was increasingly weighted towards Third Party Supply, while on the distribution side targeted commercial investment supported partner growth and increased market share. Take rate (revenue as a proportion of TTV) was 7.6%, down 1.2ppts year-on-year, reflecting deliberate changes in business mix and commercial actions and other non-trading factors.

Adjusted EBITDA decreased 4% year-on-year in constant currency to €403m, with margin declining 1ppt to 58%. The impact of lower Revenue and changes in business mix was partly offset by increased Virtual Credit Cards (VCC) contribution, continued cost discipline, productivity initiatives and operating efficiencies. Performance also reflected €12m of incremental acquisition-related costs and the reintroduction of a modest employee bonus this year.

[1] See financial statements for definitions of specific financial terms and KPIs, including any Alternative Performance Measures (APMs).

[2] Constant currency changes exclude the impact of foreign exchange rate fluctuations by translating current year results at the exchange rates used in the prior year.

Non-underlying items totalled €31m in FY26. These mainly related to the Group's reorganisation in October 2025 and the recognition of a liability related to the Luxurist, partially offset by a net gain relating to deferred consideration on PerfectStay.

Net finance costs decreased to €75m from €180m in FY25, primarily reflecting the absence of interest on the former loan notes and preference shares and lower senior debt interest following the February 2025 refinancing. The tax charge was €30m compared with €17m in FY25, with an underlying effective tax rate of 23% compared with 26% in FY25. Profit after tax was €138m, compared with a €70m loss in FY25, after a €23m non-cash impairment of the Group's initial investment in PerfectStay.

Excluding adjusting items, PPA amortisation and associated tax effects, Adjusted Earnings were €226m, compared with €258m in FY25. Adjusted EPS was €0.92 per share, compared with €1.16 in FY25, reflecting Adjusted Earnings and the higher weighted average number of shares outstanding to 245m from 222m.

Executing against our strategic priorities

During FY26, HBX Group continued to execute across its four strategic priorities. Activity during the year included new and expanded commercial partnerships, targeted acquisitions and continued investment in technology and data.

Strengthening the value proposition was supported by:

- Deepened strategic distribution partnerships, including expanded relationships with Traveloka and new long-term partnerships with Dida and Trip.com.
- Expanded supply and distribution capabilities, including partnerships with Sabre and lastminute.com and increased use of SPAs and Third Party Supply.

Unlocking growth segments included:

- Completed the acquisition of PerfectStay, adding B2B2C and dynamic packaging capabilities.
- Expanded in new growth segments and channels, including differentiated luxury supply, the integration of The Luxurist into Bedsonline+ and early-stage AI-enabled distribution.

Evolving with AI included:

- Enhanced pricing capabilities and commercial responsiveness, progressing AI-powered pricing and intelligence tools, strengthening data-driven commercial decision-making.
- Scaled AI use cases across commercial, operational and finance processes, improving productivity and decision-making.

Growing ecosystem contribution included:

- Added new technology capabilities and broadened the Group's Experiences and HotelTech propositions through Bridgify, ThinkIN and Civitfun.
- Advanced FinTech capabilities through partnerships with Mastercard and Outpayce, supporting the development of new payment solutions.

Regional performance and trading dynamics

TTV grew in double-digits in all three regions in FY26, reflecting resilient underlying travel demand, diversified travel flows and the benefits of HBX Group's global footprint. At constant currency, TTV increased 12% in Europe, 18% in the Americas and 12% in MEAPAC. Revenue growth was more mixed across regions, reflecting differences in business mix, targeted commercial actions and regional trading dynamics.

TTV growth in Europe was supported by resilient domestic and intra-regional travel demand, with strong contribution from core markets including Germany, France, Italy and Spain. Southern European destinations also benefited as changing travel patterns supported increased intra-European demand during the year. Performance was further supported by the Group's scale, established distribution relationships and ability to respond to changing travel flows across the region.

The Americas delivered the strongest regional TTV growth, driven by resilient domestic and regional travel demand across North and Latin America. The United States remained a key contributor, while Latin America benefited from healthy intra-regional travel flows and the continued development of strategic distribution partnerships. The relationship with Despegar continued to scale during the year, becoming an increasingly important contributor to growth across Latin America.

MEAPAC performance reflected TTV growth of 16% across Asia-Pacific at constant currency, partly offset by a 5% decline in the Middle East. Japan, China, India and Australia contributed positively during the year, supported by domestic and intra-regional travel and the recovery of Chinese outbound tourism. The region also benefited from expanded strategic partnerships with Traveloka and Dida, strengthening access to demand across key Asia-Pacific markets. In the Middle East, the conflict disrupted demand across directly impacted destinations and certain travel corridors linking Asia and Europe.

Cost discipline, cash generation and capital allocation

Underlying operating costs fell by 2%, excluding acquisitions and variable remuneration, reflecting continued cost discipline and productivity initiatives. The year-on-year comparison also reflected €14m of employee variable remuneration in FY26, compared with a €24m reduction in FY25. The Group maintained investment in technology, data and other capabilities, including increased use of automation and AI across commercial and operational processes.

Operating Free Cash Flow was €419m, representing cash conversion of 104%. Working capital reflected greater Virtual Credit Cards utilisation and changes in business mix. Capital expenditure of €52m was principally focused on technology and product development. Adjusted Net Debt at 30 September 2026 was €652m, representing leverage of 1.6x Adjusted Net Debt / Adjusted EBITDA, compared with 1.5x at 30 September 2025, remaining within the Group's 1.0x-2.0x target range.

The Group maintained a disciplined approach to capital allocation during FY26, balancing investment to support growth with financial discipline and shareholder returns. During the year, the Group commenced its €100m share buyback programme and paid its interim dividend of 7.5 cents per share, representing approximately €18m. The Board has recommended a final dividend of 11.5 cents per share, bringing the total FY26 dividend to 19 cents per share (c.€45m), equivalent to approximately 20% of Adjusted Earnings and in line with the Group's dividend policy. Subject to shareholder approval at the

2027 Annual General Meeting, the final dividend will have an ex-dividend date of 30 March 2027, a record date of 31 March 2027 and a payment date of 1 April 2027. As at 30 September 2026, €42m of the share buyback programme had been completed, with 6,236,878 shares repurchased.

Acquisition of remaining interest in The Luxurist

HBX Group has exercised its call option to acquire the remaining 32% of The Luxurist, building on its initial 68% investment.[3] Once completed, the business will be fully owned by the Group. The transaction reflects HBX Group's confidence in the long-term potential of the luxury travel market and the benefit of fully embedding The Luxurist in the Group's AI-enabled cloud-native technology, extensive proprietary data and its well-connected marketplace.

The consideration is based on a long-term performance-based structure linked to EBITDA until 2029 and is payable in instalments until 2030, with the initial option price credited against the earn-out instalments. The Group has recognised a liability of €20m in its FY26 accounts in respect of the consideration to be paid, which is considered prudent given the uncertainty of the consideration.[4]

CEO Appointment

As announced on 6 November 2026, Carlos Muñoz will become Chief Executive Officer on 1 December 2026 and will remain on the Board as an Executive Director. Carlos is a co-founder of HBX Group with more than 26 years' experience in the travel industry and has previously held senior leadership roles across the Group, including Deputy CEO, Chief Commercial Officer and Chief Operating Officer. His experience spans technology, product innovation, global commercial strategy and operational integration across Europe, Asia and the Americas.

Outlook

Based on current visibility, with approximately 85% of expected Q1 volumes booked, HBX Group expects a double-digit increase in TTV and low single-digit decline in Revenue in the first quarter of FY27, compared to the prior period at constant currency.

Near-term trading reflects some moderation in travel demand and continued geopolitical uncertainty, alongside tougher prior-year comparatives, including the timing of the Middle East conflict, and shorter booking windows. Revenue growth is expected to build progressively through the remainder of FY27, supported by actions underway to improve pricing responsiveness, room mapping and supply connectivity. These initiatives are intended to improve the Group's ability to make enhanced commercial decisions, increase access to relevant inventory and content and capture demand across its distribution network.

[3] HBX Group, through its subsidiary Trina Group Limited, exercised on 24 November 2026 its call option to acquire the remaining 32% of The Luxurist from Simba Cap Ltd ("Simba"), Simba is controlled by the Group's former Chief Distribution Officer who was also a member of its Senior Management Team. See Note 18 in the FY26 Consolidated Financial Statements

[4] The consideration is dependent on the future performance of HBX Group's luxury business (including that of The Luxurist). The calculation of the consideration may be contested by Simba, and any potential resulting dispute on the final amount payable may be referred to arbitration and the final amount is therefore uncertain. See Note 21 in the FY26 Consolidated Financial Statements.

In light of the appointment of Carlos Muñoz as Chief Executive Officer, the Group will provide full FY27 guidance with its Q1 Trading Update on 4 February 2027, allowing the incoming Chief Executive Officer to review the FY27 outlook with the management team. Mid-term guidance is unchanged.

Result presentation:
HBX Group will host a results presentation in London at 09:30 UK time on 25 November. To attend the presentation in person or to receive conference call dial in details please contact investorrelations@hbxgroup.com. The results presentation will also be available by webcast with a replay available after the event has concluded. The Full Year 2026 financial reports and accounts are available to download from the Company website, www.investors.HBXGroup.com, along with the results presentation slides. A transcript of the webcast will be added after the event has concluded.

London, 25 November 2026

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About HBX Group
HBX Group is a leading global B2B travel technology marketplace that owns and operates Hotelbeds, Bedsonline, The Luxurist, Roiback, Civitfun and PerfectStay. We offer a network of interconnected travel technology products and services to partners including online marketplaces, tour operators, travel advisors, airlines, loyalty programmes, destinations, and travel suppliers.

Our vision is to simplify the complex and fragmented travel industry through a combination of cloud-based technology solutions, curated data, and a broad portfolio of products designed to maximise revenue. HBX Group is present in more than 170 countries and employs more than 3,500 people worldwide. We are committed to making travel a force for good, creating a positive social and environmental impact.

HBX Group International PLC (HBX.SM) is listed on the Spanish Stock Exchange, ISIN:GB00BNXJB679.

More information: www.hbxgroup.com **Follow HBX**: LinkedIn, Facebook, X, Instagram.

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Forward-Looking Statements

This document contains certain "targets or profit estimates" and may include "forward-looking statements." Profit targets or estimates and forward-looking statements include certain estimates, projections, and forecasts which, by their nature, are uncertain and may or may not occur in the future. Although the Company believes that the expectations reflected in the forecasts are reasonable, such forecasts are based on future events or uncertainties whose realization is impossible to determine at the time of their approval. Forecasts may be affected by the occurrence of various factors, some of which are beyond the control of the Group. Consequently, these forecasts should not be relied upon as a basis for investment or as a guarantee of future results, and the Company does not accept any responsibility for deviations that may occur in the various factors that influence the Group's future performance. Any material or significant deviation from the assumptions could cause results and trends to differ materially from those reflected in expectations. The Company does not undertake to update, revise, or keep updated the information contained in such statements as a result of new information, future events, or otherwise, unless required by applicable law. Furthermore, this document may also contain estimated or forward-looking information that has been prepared for illustrative purposes and therefore reflects a hypothetical situation that does not represent reality. Forward-looking statements include statements about objectives, goals, strategies, prospects, and growth potential; future plans, events, or performance and future growth potential; liquidity, capital resources, and capital expenditures; economic outlook and industry trends; development of the Company's or Group's markets; the impact of regulatory initiatives; and the strength of the Company or any other Group member versus its competitors. Forward-looking statements are generally identifiable by words such as "plans," "targets," "aims," "believes," "expects," "anticipates," "intends," "estimates," "forecast," "projects," "plans," "will," "could," "continues," "should," and similar expressions. These statements reflect, at the time they are made, the current beliefs, intentions, and objectives of the Company or Group regarding, among other things, the Company's or Group's operations, financial condition, liquidity, prospects, growth, and strategies. Such information has been prepared based on assumptions that may not materialize and is subject to risks and uncertainties that could cause outcomes to differ. The Company does not undertake to update, revise, or maintain the forward-looking or estimated information contained herein or opinions expressed in relation to it, and such information is subject to change without notice. Accordingly, this information should not be relied upon when making investment decisions. Some data herein are merely objectives of the Company and there is no guarantee that these objectives can or will be achieved; therefore, they should not be taken as an indication of expected or actual results or performance. All subsequent oral or

written forward-looking statements attributable to HBX Group or any of its Representatives or any other person acting on its behalf are expressly qualified in their entirety by the above statements. Unless required by applicable law, the Company does not undertake to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Financial Information

Certain financial and statistical information contained in this document is subject to rounding adjustments. Consequently, any discrepancies between totals and sums of listed amounts are due to rounding. Certain financial and operational data related to the Company and Group contained herein have not been audited or reviewed by HBX Group's auditors or by independent third parties and, in some cases, are based on HBX Group management information and estimates and are subject to change. Therefore, no express or implied warranty is made as to the impartiality, accuracy, completeness, or correctness of the information, statements, or opinions contained herein. In addition, statements about historical performance or growth rates should not be interpreted as a suggestion that future performance, stock prices, or results (including earnings per share) will necessarily equal or exceed those of any prior period.

Alternative Performance Measures (APMs)

This document includes financial information prepared by the Company under the International Financial Reporting Standards ("IFRS") as well as certain financial measures and ratios considered alternative performance measures ("APMs") as defined in Delegated Regulation (EU) 2019/979 of March 14, 2019, and in accordance with the guidelines of the European Securities and Markets Authority (ESMA) published in October 2015 (ESMA/2015/1415en). APMs are presented to provide a better evaluation of the Group's financial performance, cash flows, and financial position, to the extent they are used by the Company in financial, operational, or strategic decision-making for the Group. However, APMs are generally not audited and are neither required by nor presented under the IFRS issued by the International Accounting Standards Board (IASB) as adopted by the European Union pursuant to Regulation (EC) No. 1606/2002 of the European Parliament and the Council, and should therefore not be considered in isolation but as supplemental information to audited financial information prepared in accordance with IFRS. Additionally, APMs may differ, both in definition and in calculation, from other similar measures calculated by other companies and may not be comparable.

Non-Financial Information

This document also contains, in addition to financial information, non-financial information including metrics, statements, goals, commitments, and opinions related to environmental, social, and governance aspects. This information has not been audited or reviewed by an external auditor and has been prepared using various materiality thresholds, analyses, estimates, assumptions, and data collection and verification practices and methodologies, both internal and external, which may differ from those used by other companies, may differ materially from those applicable to financial information, and in many cases are in an emerging and evolving stage.