



Santiago Martínez Garrido
General secretary and secretary of the Board of Directors

Bilbao, 14 March 2023

To the National Securities Market Commission

Other relevant information

Approval of a share buy-back programme of Iberdrola, S.A.

Pursuant to article 227 of the *restated text of the Securities Market Act*, approved by *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, we hereby inform you that, on the date hereof, the Board of Directors of Iberdrola, S.A. (the “**Company**”) has resolved to carry out a buy-back programme of the Company’s own shares (the “**Buy-back Programme**”) in accordance with the authorisation granted by the shareholders acting at the General Shareholders’ Meeting held on second call on 17 June 2022, under item 19 of the agenda.

The Buy-back Programme is carried out pursuant to *Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (“**Delegated Regulation 2016/1052**”)* with the objective of reducing the share capital of the Company, subject to the prior approval of the shareholders acting at the General Shareholders’ Meeting called on the date hereof to be held on 28 or 29 April 2023, on first and second call, respectively, under such terms as are agreed thereby (the “**General Shareholders’ Meeting**” and the “**Share Capital Reduction**”, respectively).

Likewise, we hereby inform you that, in addition to the shares purchased by virtue of the Buy-back Programme, part of the Share Capital Reduction, if approved by the General Shareholders’ Meeting, will also entail: (i) the redemption of all or part of the own shares held by the Company as of the close of trading of the day before the Board of Directors (or the body to which it has delegated) launches the Buy-back Programme; along with (ii) the redemption of all or part of the own shares acquired pursuant to the settlement at maturity of certain derivative instruments entered into by the Company prior to the date on which the Board of Directors (or the body to which it has delegated) launches the Buy-back Programme.

Once the Board of Directors (or the body to which it has delegated) sets the terms and conditions (including the maximum number of shares to be purchased and the term) of the Buy-back Programme and its launching, which is expected to take place at its meeting on 27 April 2023 the market will be informed through a notice of other significant information (*comunicación de otra información relevante*) which will be published in the Company’s corporate website (www.iberdrola.com) and in the National Securities Market Commission’s website (www.cnmv.es).

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www.iberdrola.com



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This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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