



TELEFÓNICA, S.A. (“Telefónica” or the “Company”) in compliance with the Securities Market legislation, hereby communicates the following:

#### **OTHER RELEVANT INFORMATION**

Following the recent announcement by the *Sociedad Estatal de Participaciones Industriales* (SEPI) according to which the Spanish Council of Ministers has agreed to acquire up to 10% of Telefónica's share capital, the Company states it remains focused on the execution of the recently approved 2023-2026 Strategic Plan, announced at the Capital Markets Day on November 8, 2023, in order to continue creating value for its shareholders and providing the best-in-class service for its clients.

Madrid, December 19, 2023

**SPANISH NATIONAL SECURITIES MARKET COMMISSION  
- MADRID -**