

Press Release

The company reinforces its operational transformation with higher organic growth, improved margins, and financial discipline, in a semester characterized by the execution of the strategic plan.

DOMINION improves its EBITDA by 10% in the first half of 2025 and maintains organic growth, despite the impact of the dollar's depreciation.

Bilbao, July 23, 2025 – DOMINION has closed the first half of 2025 by accelerating its operational transformation, consolidating its profitable growth, and strengthening its strategic positioning, in a global context marked by exchange rate instability and reaping the benefits of the divestments carried out.

<u>Organic sales growth of 10% at constant currency:</u> Consolidated turnover stands at €537.6 million, representing growth well above the strategic targets set by the company in its 2023-26 Plan.

<u>Operating profitability on the rise:</u> EBITDA grew by +10% compared to H1 2024 (on a comparable basis), with a margin of 13.7% on sales, a record high for the first half of the year, reflecting good operational execution and the leverage of the model.

Accounting impact on net profit: The attributable Net Profit includes a €14 million valuation adjustment on the photovoltaic asset portfolio in the Dominican Republic, mainly due to the severe depreciation of the US dollar on a specific date. This adjustment is circumstantial, strictly accounting-related, and reversible, and therefore does not alter the recurring business performance or have any effect on the company's cash flow. Without this adjustment, net profit would reach €19 million, 40% higher than in the comparable first half of 2024.

Plan execution and financial discipline. DOMINION continues to implement its 2023–2026 Strategic Plan. The balance sheet reflects investments in working capital and CAPEX in line with business performance, as well as the effect of currency conversion differences. Total net financial debt (DFN) stands at €207 million, pending the effect of the divestment signed in the Dominican Republic, and financial expenses are reduced thanks to lower interest rates.

The company enters the second half of the year with a solid foundation to continue executing its strategy, supported by record margins and structural growth. DOMINION will continue to **prioritize profitable growth in high value-added sectors**, in the fields of sustainability, technology, and energy transition, relying on its characteristic in-house management model.

For more resources, visit our Press Room or contact:

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About DOMINION

Dominion is a global projects and services company that drives the transformation of key sectors towards more sustainable, efficient, and connected business models.

Organized into two main strategic areas: GDE, specialized in environmental solutions, circular economy, and decarbonization; and GDT, focused on energy, telecommunications, and in the digitalization of infrastructure. Through these strategic areas, we support our clients in the major transitions faced by our society: energy, industrial, and socio-digital.

Founded in Bilbao in 1999, Dominion has its own management model based on four key principles: Digitalization, Diversification, Decentralization, and Financial Discipline. With a presence in more than 35 countries, more than 750 clients, and a team of more than 10,000 people, we have an annual turnover of more than €1.1 billion and have been listed on the Spanish stock exchange since April 2016 (DOM: BME).

Technology, Sustainability & Efficiency.