



## **AUDAX RENOVABLES, S.A.**

In accordance with the provisions of article 226 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

### **INSIDE INFORMATION**

Audax Renovables has signed a contract to purchase 100% of E.ON Energiakereskedelmi Kft.'s share capital, a Hungarian commercial electricity retailer. The seller of the shares is E.ON Hungária Zrt., a subsidiary of the German E.ON SE, a company listed among others on the Frankfurt Stock Exchange.

Audax Renovables expects to have a share of approximately 25% in the retail supply of electricity to Hungarian competitive SME, large industrial clients and municipalities, increasing its client portfolio by around 80,000 clients. This will also increase its supplied energy volume by an additional amount of up to 6TWh/year. Audax Renovables therefore becomes one of the most important players in Hungary for supply to these clients, which constitutes a significant progress in the Group's geographical diversification.

The transaction is subject to certain conditions precedent and has yet to obtain the necessary approval from appropriate European and Hungarian regulatory bodies. It is expected to be completed between the third and the fourth quarter of the current year.

Badalona, July 8<sup>th</sup>, 2020

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Francisco José Elías Navarro  
Chairman of the Board of Directors  
of Audax Renovables, S.A.