

PRESS RELEASE

Molins continues to deliver robust results in the first nine months of the year

The company reports growth in sales and EBITDA in the third quarter.

On a cumulative basis, Molins achieves solid results with increases at constant exchange rates across all regions.

October 29th, 2025_ Molins has announced today the financial results for the first nine months of 2025. The company has reached a net profit of €141 million, equivalent to earnings per share of 2.13 euros, 8% lower than the same period of the previous year. This variation is mainly due to the unfavorable impact of the depreciation of the Mexican and Argentinean currencies, which offset the improvement in operating results. However, on a like-for-like basis, net profit increased by 3% compared to the same period in 2024.

Until September, revenues achieved €1,004 million, 2% lower than in the same period of the previous year, mainly due to the depreciation of the Mexican and Argentinean currencies. Nevertheless, at constant currencies, sales have increased by 7%, mainly driven by selling price adjustments in an environment of slowing demand and high global economic uncertainty.

EBITDA reached €263 million, 4% lower than the previous year. However, at constant currencies, EBITDA increased by 6% year-on-year, with improvements across all regions, driven by higher operating efficiency and the positive net effect of selling prices on costs. The EBITDA margin remained practically stable at 26.2%, in line with the 26% annualized margin.

Net financial debt continued to decline during the first nine months of the year, reaching a net cash balance of €96 million. This solid financial position strengthens the company's ability to drive new growth opportunities and advance the investments foreseen in its 2030 Sustainability Roadmap.

Molins has also achieved one of the objectives set in its 2030 Sustainability Roadmap by reducing the clinker factor – the proportion of clinker per ton of cement – to 67.7% at the end of the third quarter of 2025. This represents an improvement of 4.2 percentage points compared to 2019, placing the company below the target set for 2030. The progress reflects advances in replacing clinker with alternative materials, a key pillar in the company's decarbonization and environmental efficiency strategy.

Acquisition of the leading precast concrete solutions company in Southeast Europe

Last August, Molins announced an agreement with TITAN to strengthen its precast concrete solutions business in Southeast Europe, through the first joint acquisition of Baupartner, a company specialized in the design, manufacture, and assembly of structural precast solutions. Baupartner, one of the main suppliers of precast concrete solutions in the region, operates in Bosnia and Herzegovina, Croatia, and Serbia, employing 300 professionals. The transaction was successfully completed at the end of September, consolidating Molins' presence in a market with high growth potential.

"These first nine months confirm that Molins continues to deliver solid and sustainable growth, even in a context marked by currency volatility and economic slowdown," says Marcos Cela, CEO of Molins. "The increase in sales and operating profit at constant currencies demonstrates the resilience and efficiency of our business model."

"Molins' ability to identify growth opportunities in key segments and strategic areas strengthens our presence in high-potential markets and consolidates a solid foundation for the future," adds Cela. "We continue to rely on a robust financial position and a committed team to drive sustainable and profitable long-term development."

About Molins. *With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy.*

Molins employs over 7,000 professionals located in Spain, Portugal, Bosnia, Mexico, Argentina, Uruguay, Bolivia, Colombia, Croatia, Turkey, Tunisia, Bangladesh, and India.

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