



Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and article 226 of Law 6/2023, of March 17, on Securities Markets and Investment Services (*Ley de los Mercados de Valores y de los Servicios de Inversión*), TSK Electrónica y Electricidad, S.A. ("**TSK**" or the "**Company**") hereby announces the following:

INSIDE INFORMATION

On the date hereof, the book building process for the initial public offering of Shares of the Company (the "**Offering**" and the "**Shares**") has been completed in accordance with the tentative calendar set out in the section "*Expected Timetable and Offering Statistics—Expected Timetable of Principal Events*" of the Prospectus.

In view of the above, and pursuant to the provisions of the Prospectus relating to the Offering and the admission to listing (the "**Admission**") of the shares on the Barcelona, Bilbao, Madrid and Valencia Stock Exchanges (the "**Spanish Stock Exchanges**") and for trading through the Automated Quotation System or "Mercado Continuo" of the Spanish Stock Exchanges (the "**AQS**"), which was approved by and registered with, the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*, "**CNMV**") on May 5, 2026 (the "**Prospectus**"), the terms of the Offering have been set as follows:

- (a) Offering price: €5.05 per Offered Share (the "**Offering Price**"). Accordingly, the nominal value of the Shares will be €0.02, and the share premium corresponding to each of them will be €5.03.
- (b) Offering size: the aggregate number of new Shares to be issued by the Company in the Offering is 29,702,970 (the "**New Offered Shares**"), resulting in New Gross Proceeds in an aggregate amount of approximately €150 million.
- (c) Over-allotment option: the Offering may be increased in an amount of up to €22.5 million (up to a maximum of 4,455,445 new additional Shares (the "**Over-allotment Shares**" and, together with the New Offered Shares, the "**Offered Shares**"), equivalent to approximately 15% of the number of the New Offered Shares constituting the initial Offering size) if Banco Santander, S.A. as stabilising manager (the "**Stabilising Manager**"), acting on behalf of the Managers, exercises the over-allotment option granted by the Company over all or a portion of the Over-allotment Shares (the "**Over-allotment Option**"). The stabilisation period, under which the Stabilising Manager may carry out stabilisation transactions to support the market price of the Shares, will start on May 13 and finalise on June 12, 2026.
- (d) Shareholding of existing shareholders: The shareholding of the existing shareholders of the Company upon completion of the Offering will be 74.24% (in particular, the majority shareholder will retain 62.63% of the voting rights of the Company) and, if the Over-allotment Option is exercised in full, 71.48% (the majority shareholder would retain 60.30% of the voting rights of the Company)¹.

Capitalized terms not defined herein shall have the meaning described in the Prospectus.

Banco Santander, S.A. and CaixaBank, S.A. act as Joint Global Coordinators (the "**JGCs**"). Alantra Capital Markets, S.V., S.A., Banca March, S.A. and JB Capital Markets, Sociedad de Valores, S.A. act as Joint Bookrunners (the "**Joint Bookrunners**" and together with the JGCs, the "**Managers**"). Banco

¹ The total percentage of voting rights has been calculated taking into account the Shares held by the Company as treasury shares.



Santander, S.A. acts as agent bank, and Banca March, S.A. also acts as Financial Advisor to the Company.

The Company and the Managers have entered into on the date hereof an underwriting agreement in respect of the Offering (the “**Underwriting Agreement**”). The identity of the Managers and the percentage of New Offered Shares underwritten by each of them have not changed with respect to those stated in the section “*Plan of Distribution—The Underwriting Agreement*” of the Prospectus.

Pursuant to the Underwriting Agreement, the Company, the majority shareholder and the rest of shareholders of the Company as of the date of the Prospectus have agreed to certain lock-up arrangements with the Managers during a period from the date hereof to and including 365 calendar days from Admission. Additionally, the executive directors and certain members of the senior management have also agreed to certain lock-up restrictions during a period from the date hereof to and including 365 calendar days after Admission with respect to the Shares of the Company that they may receive in the context of the Offering Extraordinary Remuneration, as further detailed in the Prospectus.

The tentative calendar for the allocation of and payment by investors for the New Offered Shares is as outlined in the section “*Plan of Distribution—The Offering*” of the Prospectus. Accordingly, the Shares are expected to be admitted to trading on the Spanish Stock Exchanges through the AQS on May 13, 2026 after verification by the CNMV that the requirements for Admission have been met, and Admission is expected to be approved by the Stock Exchanges Management Companies (*Sociedades Rectoras de las Bolsas de Valores*) on May 12, 2026.

Each of the dates included in the tentative calendar of the Offering is subject to change without prior notice. Any change will be made public by means of publishing the corresponding inside information notice (*comunicación de información privilegiada*) or an other relevant information notice (*comunicación de otra información relevante*) with the CNMV.

From the date of Admission and up to June 12, 2026, the Stabilising Manager, acting on behalf of the Managers, may carry out stabilisation transactions in compliance with the EU Regulation 596/2014 on market abuse and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. Stabilisation transactions will be undertaken in the Spanish Stock Exchanges. The purpose of such stabilisation transactions will be to support the market price of the Shares. Such stabilisation transactions may not necessarily occur and may cease at any time. In this regard, the Stabilising Manager, in its own name and acting on behalf of the Managers, has entered into a stock lending agreement with the majority shareholder for the Over-allotment Shares to cover over-allotments, if any. The Stabilising Manager may satisfy its obligation to redeliver to the majority shareholder the Shares borrowed under the stock lending agreement by means of the exercise of the Over-allotment Option granted by the majority shareholder. The exercise of the Over-allotment Option will be duly disclosed to the market through an other relevant information notice (*comunicación de otra información relevante*).

Gijón, May 11, 2026

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Annex

Pricing Announcement

These materials are not an offer for sale of securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be sold in the United States absent registration or an exemption from registration under the Securities Act.

FOR IMMEDIATE RELEASE



TSK prices its IPO at €5.05 per share, with demand exceeding the size of the Offering multiple times at the top of the price range, and will start trading on the Spanish Stock Exchanges on May 13, 2026

Gijón, May 11, 2026

TSK Electrónica y Electricidad, S.A. ("**TSK**" or the "**Company**"), a family-owned engineering and technology group that provides high value-added infrastructure solutions for the energy transition, digitalization and handling of critical raw materials (the "**Group**"), with total operating income of €1,035 million in 2025, today announces the pricing of its initial public offering (the "**Offering**") of its shares (the "**Shares**") at €5.05 per Share. The Shares will be listed on the Barcelona, Bilbao, Madrid and Valencia Stock Exchanges (the "**Spanish Stock Exchanges**") and will start trading under the ticker symbol "TSK" through the Automated Quotation System (*Mercado Continuo*) on May 13, 2026.

- The Offering was priced at €5.05 per Share, the top of the Offering Price Range of €4.45 - €5.05 per Share, for a total Offering size of up to €172,5 million / 34,158,415 Shares, assuming the exercise in full of the Over-allotment option (the "**Over-allotment Option**") of up to €22,5 million granted by the Company to Banco Santander, S.A., as stabilising manager for the Offering (the "**Stabilising Manager**").
- The Offering was multiple times oversubscribed across the price range, outlining strong demand from international and domestic institutional investors.
- The pricing at €5.05 per Share implies a market capitalization of approximately €605 million in case the Over-allotment Option is exercised in full.
- Post Offering, assuming the exercise in full of the Over-allotment Option, the majority shareholder will retain 60.3% of the voting rights of the Company.

Joaquín García Rico, Chief Executive Officer of TSK, has remarked: "Today represents a new chapter in TSK's 40-year history. The strong demand from, and confidence shown by, investors in our project represent clear recognition of our business model and of the capability and dedication of the more than 1,500 people who make up TSK. The Offering has been priced at €5.05 per share, the top end of the price range (€4.45 – €5.05), with an oversubscription of multiple times, demonstrating the success of this transaction."

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The Offering consists of 29,702,970 new shares of the Company (the “**New Offered Shares**”), resulting in approximately €150 million in new proceeds for the Company. As announced, the Company will use the net proceeds to strengthen its equity position, enhancing its financial flexibility to accelerate its strategic organic growth plan. Specifically, the Company plans to support industrial expansion and growth in key markets where it already has an established presence, including Europe, North America and the Middle East, as well as in key technologies such as stable power generation, industrial decarbonization, electrical infrastructure and critical mineral handling facilities.

Also, the Over-allotment Option granted by the Company of up to approximately 15% of the size of the base Offering, in an amount of up to €22,5 million, may be exercised by the Stabilising Manager until June 12, 2026.

Based on the final Offering price of €5.05 per Share, the Company’s market capitalization is approximately €583 million.

The Company, the majority shareholder and the rest of shareholders of the Company as of the date of the Prospectus have agreed to certain lock-up arrangements with the Managers during a period from the date hereof to and including 365 calendar days from Admission. Additionally, the executive directors and certain members of the senior management have also agreed to certain lock-up restrictions during a period from the date hereof up to and including 365 calendar days after Admission with respect to the Shares of the Company that they may receive in the context of the Offering Extraordinary Remuneration, as further detailed in the Prospectus.

Key Offering Details	
Listing venue	Spanish Stock Exchanges
Ticker	TSK
ISIN	ES0105394003
Offering Price	€5.05 per Share.
Offering size	€150 million 29,702,970 New Offered Shares
Over-allotment Option	Up to €22.5 million Up to 4,455,445 Shares (approximately 15% of the size Offering)
Maximum Offering Size (incl. Over-allotment Option)	Up to €172.5 million Up to 34,158,415 Shares

Expected Offering Timetable	
Allocations	May 12, 2026
Effectiveness of Admission and start of trading	May 13, 2026
Settlement Date	May 13, 2026

Last day for the exercise of the Over-Allotment Option	June 12, 2026
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Banco Santander, S.A. and CaixaBank, S.A. act as Joint Global Coordinators (the "**JGCs**"). Alantra Capital Markets, S.V., S.A., Banca March, S.A. and JB Capital Markets, Sociedad de Valores, S.A. act as Joint Bookrunners (the "**Joint Bookrunners**" and together with the JGCs, the "**Managers**"). Banco Santander, S.A. acts as agent bank, and Banca March, S.A. also acts as Financial Advisor to the Company. Hogan Lovells International LLP is acting as legal advisor to the Company. J&A Garrigues, S.L.P. is acting as legal advisor to the Managers.

Further details of the proposed Offering are included in the Prospectus approved by, and registered with, the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*, the "**CNMV**") in connection with the Offering. The Prospectus includes full details on the Offering and its expected timetable, and has been published and made available at the Company's website (www.grupotsk.com/en/public-offer), and the CNMV's website (www.cnmv.es).

COMPANY HIGHLIGHTS

Founded in Spain and headquartered in Gijón with more than 1,500 employees, TSK is a family-owned group that offers comprehensive solutions for high-tech and state-of-the-art infrastructures in the energy transition and digitalization sectors, as well as advanced systems for the handling and storage of critical minerals and raw materials. The Group combines design, engineering, procurement, construction, commissioning and, in selected projects, operation and maintenance capabilities, enabling it to support its customers throughout the entire project lifecycle. With more than 40 years of experience, TSK has successfully executed projects globally and has built an extensive international presence in North America, Europe, the Middle East, Asia and Oceania.

The Company operates through two business segments. Its Energy Transition and Digitalization business focuses on flexible power generation, renewable and hybrid plants, electricity grids and infrastructures, data centers, and industrial and environmental solutions. Its Handling & Mining business designs and supplies advanced material handling and mining systems, including warehousing systems, port equipment and electromechanical automation solutions.

The Group believes that it is well positioned to benefit from long-term structural growth trends.

- Energy demand is expected to drive sustained investment opportunities at all stages of the electricity value chain.
- Growing electricity demand and electrification.
- Needs for expansion, modernization and stability of electricity grids.
- Digital demand is driving the construction of data center facilities.
- Investments in decarbonisation and energy transition.
- Growing demand for critical minerals is accelerating global mining activity and port storage and handling needs.

TSK's capabilities include flexible generation plants, hybrid and renewable solutions, electrical infrastructures and material handling systems, areas in which the Group has developed extensive knowledge and a strong track record of execution.

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TSK's integrated services offering is underpinned by its commitment to technical excellence, advanced, digital and smart industry technologies that optimize operations, improve decision-making and create value, ensuring projects are executed to the highest standards and improving customer satisfaction.

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IMPORTANT INFORMATION

The information contained in this announcement does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement.

This announcement is neither a prospectus nor a prospectus-equivalent document nor an offer to sell, or a solicitation of offers to purchase or subscribe for, securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Offering and the distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

The Shares have not been, and will not be, registered under the U.S. Securities Act or with any securities regulatory authority of any state or other jurisdiction of the United States and, subject to certain exceptions, may not be offered or sold within the United States. The Shares are being sold outside the United States in reliance on Regulation S. Accordingly, the Managers may offer the Shares only in offshore transactions outside the United States in compliance with Regulation S. No directed selling efforts have been or will be made in the United States with respect to the Offered Shares. Terms used in this paragraph have the meanings given to them in Regulation S.

The offer and sale of the Shares in the Offering are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company has not authorized any offer to the public of securities in the United Kingdom or in any Member State of the European Economic Area and assumes no responsibility in the event of a violation by any person of such restrictions.

Within the European Economic Area, this communication is addressed only to and directed at persons who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council, of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the “**Prospectus Regulation**”) or equivalent legislation.

In the United Kingdom this communication is directed only at qualified investors (as defined in the Public Offers and Admissions to Trading Regulations 2024) who: (i) are persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”); (ii) are persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Order; or (iii) are other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as “relevant persons”).

This announcement and its contents must not be acted on or relied upon in the United Kingdom by persons who are not “relevant persons” or in any member state of the European Economic Area by persons who are not “qualified investors”. The communication of this announcement in the United Kingdom to persons who are not “relevant persons” or in any member state of the European Economic Area to persons who are not “qualified investors” is unauthorized and may contravene applicable law.

Any investment or investment activity to which this announcement relates is available only to or will be engaged in only with “relevant persons” in the United Kingdom or qualified investors in any member state of the European Economic Area.

This announcement is an advertisement for the purposes of article 22 of the Prospectus Regulation and does not constitute a prospectus for the purposes of the Prospectus Regulation. The Prospectus regarding the Offering and the Admission is available to investors on the website of the CNMV (www.cnmv.es) and of the Company (www.grupotsk.com). Investors should read the Prospectus before making an investment decision in order to fully understand the potential risks and uncertainties associated with the decision to invest in the Shares, and investors should not purchase (or subscribe

for) any Shares referred to in this announcement except on the basis of information in the Prospectus approved by, and registered with the CNMV. The approval of the Prospectus should not be understood as an endorsement of the Shares by the CNMV.

The information and opinions in this announcement are not based upon a consideration of any particular investment objectives, financial situation or needs. Readers may wish to seek independent and professional advice and conduct their own independent investigation and analysis of the information contained in this announcement and of the business, operations, financial condition, prospects, status and affairs of the Company.

The Offering and/or the Admission may be influenced by a range of circumstances such as market conditions. There is no guarantee that the Offering will proceed and that the Admission will occur and you should not base your financial decisions on the Company's intentions in relation to the Offering and the Admission at this stage.

This announcement includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "objectives", "outlook", "aims", "expects", "intends", "may", "plans", "potential", "should" and "will" as well as their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this announcement and include statements regarding the Company's objectives and intentions, beliefs or current expectations concerning, among other things, the Company's financial performance, prospects and growth.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements rely on a number of assumptions, including, among others, the development of the Company's business, trends in the Company's industry and the Company's ability to successfully execute and meet its medium-term outlook. Such assumptions are inherently subject to significant business, operational, economic and other risks and uncertainties. You are hereby cautioned that forward-looking statements are not guarantees of future performance and that the Company's actual financial condition, results of operations and cash flows may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. In addition, even if the Company's financial condition, results of operations and cash flows are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of the Company's results or developments in subsequent periods and may be impacted by important factors. No representation or warranty is made that any forward-looking statement will come to pass. No one undertakes to publicly update or revise any such forward-looking statements.

In connection with the potential Offering, the Managers and any of their respective affiliates, may take up a portion of the Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Shares or related investments in connection with the potential Offer or otherwise. Accordingly, references in the Prospectus to the Shares being offered, acquired, placed or otherwise dealt in should be read as including any offer to, or acquisition, placing or dealing by the Managers and any of their respective affiliates acting in such capacity. In addition, the Managers and any of their respective affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which they may from time to time acquire, hold or dispose of Shares. None of the Managers nor any of their respective affiliates intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Nothing contained herein constitutes or should be construed as (i) investment, tax, financial, accounting or legal advice; (ii) a representation that any investment or strategy is suitable or appropriate to your individual circumstances; or (iii) a personal recommendation to you. None of the Managers nor any of their respective affiliates and/or any of their or their affiliates' directors, officers, employees, advisers and/or agents accepts any responsibility or liability whatsoever for, or makes any representation or

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warranty, express or implied, as to, the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) and/or any other information relating to the Company, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available, or for any loss howsoever arising from any use of the announcement or its contents or otherwise arising in connection therewith.

Each of the Managers will be acting exclusively for the Company and no one else in connection with the potential Offering. The Managers will not regard any other person as their client in relation to the potential Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients nor for giving advice in relation to the potential Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

Information to distributors: Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EC on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**") and in Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Requirements**", together with the MiFID II Product Governance Requirements, the "**Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that such Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of qualified investors, as defined in MiFID II; (ii) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, as respectively defined in Chapter 3 of the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and (iii) eligible for distribution through all distribution channels as are permitted by the Product Governance Requirements (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Managers will only procure investors who meet the criteria of qualified investors. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares in the Offering. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares in the Offering (by either adopting the Target Market Assessment or redefining it under the MiFID II Product Governance Requirements) and determining appropriate distribution channels.