



SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.
(the "**Management Company**"), informs of the following:

EARLY LIQUIDATION
FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER CONSUMER SPAIN AUTO 2014-1
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES
20 JUNE 2023

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of "**FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER CONSUMER SPAIN AUTO 2014-1**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 20 November 2014 and with registration number 10,474 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed, at the Seller's request, to proceed with the early liquidation of the Fund (the "**Early Liquidation**") on 20 June 2023 (the "**Early Liquidation Date**") coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued by the Fund (the "**Notes**") under the following terms:

- (i) The Fund was incorporated under the public deed of incorporation granted before the Notary Public of Madrid, Mr. José María Mateos Salgado, on 26 November 2014, under number 4,924 of his official records, as amended by virtue of an amending novation deed of (non-termination) (*escritura de novación modificativa no extintiva*) granted on December 16, 2015 (the "**Amendment Date**") before the aforementioned Notary Public, under number 4,675 of his official records (the "**Deed of Incorporation**"). All capitalized terms included in this information shall have the meaning ascribed therein.
- (ii) That in accordance with Clause 5.1.(i) (*Early Termination of the Fund*) of the Deed of Incorporation, to the extent that the Outstanding Balance of the Credit Rights yet to be reimbursed, excluding the Delinquent Loans, is less than ten percent (10%) of the Outstanding Balance of the Initial Receivables on the Amendment Date, the Management Company shall carry out the Early Termination and, thereby the early redemption of the Notes issued with charge to the Fund on the Early Liquidation Date.
- (iii) The Management Company shall only promote the Early Termination of the Fund if the requirements established in section (a) of the aforementioned Clause 5.1.(i), meaning that the Fund has Funds Available for Liquidation so that the payment obligations deriving from all the Series of Notes can be met and cancelled in full in accordance with the Post-Enforcement Ranking established in Clause 19.3 of the Deed of Incorporation and section 3.4.6(4) (*Post-Enforcement Ranking*) of the Additional Information.
- (iv) On the date hereof there is not sufficient information in relation to the Fund's economic capacity to comply with the requirements foreseen under Clause 5.1.(i)(a) indicated above. In the event that compliance with such requirements cannot be verified because the Funds Available for Liquidation are insufficient to fully and completely redeem all the Series of the Notes, the Management Company shall desist from carrying out the Early Liquidation and to such effect will inform the CNMV and the holders of the Notes.



- (v) Verified that the requirements set forth in Clause 5.1.(i)(a) are met, the Management Company shall proceed to the early redemption of the Notes and, therefore, to the Early Liquidation, on June 20, 2023, in accordance with the provisions of Section 4.4.c) (Early Liquidation of the Fund: Suppositions. Cancellation of the Fund. Actions for liquidation and cancellation of the Fund) of the Registration Document and Clause 5 (*Liquidación anticipada y extinción del Fondo*) of the Deed of Incorporation.
- (vi) Likewise, the Management Company will carry out the Early Liquidation procedure provided for in section 4.4.c.3) (Actions for the liquidation and cancellation of the Fund) of the Registration Document and in Clause 5.3 *Actuaciones para la liquidación y extinción del Fondo*) of the Deed of Incorporation.

The early redemption of all the Notes shall be carried out for all outstanding amounts on the Early Liquidation Date, plus accrued and unpaid interest from the last Payment Date (20 March 2023) to the Early Liquidation Date, less any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes
Pending repayment:	€1,391.78	€100,000.00	€100,000.00	€100,000.00	€50,000.00
Gross interests:	€7.04	€631.94	€884.72	€1,263.89	€1,390.28
Withholding 19%:	€1.3376	€120.0686	€168.0968	€240.1391	€264.1532
Net interests:	€5.7024	€511.8714	€716.6232	€1,023.7509	€1,126.1268

All such amounts will, for all legal purposes, be deemed liquid, due and payable on the Early Liquidation Date.

In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in section 4.4.c.3) (*Actions for the liquidation and cancellation of the Fund*) of the Registration Document and Clause 5.3 (*Liquidación anticipada y extinción del Fondo*) of the Deed of Incorporation.

Madrid, 4 May 2023

General Manager

SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.