



TELEFÓNICA, S.A. ("Telefónica") in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Telefónica Hispanoamérica, S.A., a wholly owned subsidiary of Telefónica, has reached an agreement today for the sale to Melisa Acquisition, LLC, (a consortium led by OXIO Inc. and Newfoundland Capital Management) of all the shares it holds in Pegaso PCS, S.A. de C.V. and Celular de Telefonía, S.A. de C.V. (both together "Telefónica México"), representing, directly and indirectly, 100% of the share capital of both companies.

The agreement is part of the sale process of Telefónica México and is subject to the fulfilment of certain conditions agreed between the buyer and the seller.

The firm value for Telefónica México is USD 450 million (approximately EUR 389 million at the current exchange rate) and the corresponding price will be subject to the customary adjustments applicable to this type of transactions.

Furthermore, the agreement is subject to obtaining the relevant regulatory approvals.

This transaction is part of the Telefónica Group's asset portfolio management policy and is aligned with its strategy of exit from Hispanoamerica.

Madrid, April 7, 2026

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**