



OBRASCON HUARTE LAIN, S.A. (“**OHL**” or the “**Company**”), pursuant to article 226 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) (“**CNMV**”) the following

INSIDE INFORMATION

Moody’s has today maintained the corporate family rating (CFR) and the ratings on its senior unsecured notes due 2022 and 2023 of OHL, downgrading the probability of default rating (PDR) to Ca-PD from Caa2-PD.

Madrid, 26th January 2021.