

OTHER RELEVANT INFORMATION

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the rating agency *Fitch Ratings* has today placed Bankia's Long-term, Short-term and debt ratings on *Rating Watch Negative*.

In the same report and following the publication of its updated Bank Rating Criteria on 28 February 2020, *Fitch Ratings* has downgraded Bankia's non-preferred senior debt rating to "BBB-" from "BBB" and its subordinated debt rating to "BB+" from "BBB-".

As a result, Bankia's ratings are as follows:

- Long-term IDR at "BBB", Rating Watch Negative.
- Short-term IDR at "F2", Rating Watch Negative.
- Long-term senior preferred debt at "BBB", Rating Watch Negative.
- Long-term senior non-preferred debt at "BBB-", Rating Watch Negative.
- Subordinated debt at "BB+", Rating Watch Negative.

Madrid, 27th March 2020

BANKIA, S.A.