



INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

OTHER RELEVANT INFORMATION

CHIEF FINANCIAL OFFICER TRANSITION

International Airlines Group (IAG) today is announcing that Nicholas Cadbury has decided to step down from his current role and will be leaving the Group effective from June 2026.

José Antonio Barrionuevo has been appointed as Chief Financial Officer effective from June 2026. José Antonio brings a strong track record in financial leadership and transformation in the aviation sector. He currently serves as Chief Financial and Transformation Officer at British Airways, having been in that role since July 2023. He joined the Group in 2013 as Director of Strategy and Transformation at Iberia and has worked in a variety of roles, including seven years as Chief Financial Officer of Iberia. Prior to that, he worked at JP Morgan and McKinsey.

Luis Gallego, IAG's Chief Executive Officer, said: "On behalf of the Board and the entire Group I would like to thank Nicholas for his contribution since he joined IAG in early 2022. Under his leadership, IAG has built back its balance sheet and profitability, improved shareholder returns, positioning for long-term sustainable growth."

"I'm delighted that José Antonio, a talented leader from within the Group, will be taking over from Nicholas. He brings significant experience in finance, transformation and strategy in both Iberia and British Airways and in capital markets. He is a well-respected, accomplished and experienced CFO with a strong track record."

"Our focus remains on performing for our customers, in transforming for the future, and delivering strong shareholder returns."

José Antonio Barrionuevo said: "I am looking forward to continuing my career within IAG now as CFO for the Group. IAG is well-positioned to continue sustainable long-term growth, industry-leading profitability and value creation for our shareholders."

Nicholas Cadbury commented: "It has been a privilege to be involved in the success of IAG and to work with so many dedicated and talented people. I have decided that now is the right time to step down to seek new and varied challenges outside IAG, after supporting the transition to José Antonio."

This appointment comes as a result of IAG's succession-planning which develops career paths for senior leaders across the different operating companies and businesses. Nicholas Cadbury will continue in the business over the next six months to support the transition to José Antonio Barrionuevo.

9 January 2026