



Cox Infrastructure Group, S.A. ("**Cox**" or the "**Company**"), pursuant to Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, hereby announces the following

OTHER RELEVANT INFORMATION

COX

On 18 September 2026, **Befesa Desalination Developments Ghana Limited ("BDDG")**, a subsidiary 95% owned by Cox, received **notice of two final arbitral awards rendered on 17 September 2026 in the arbitration proceedings brought against Ghana Water Company Limited ("GWCL") and the Republic of Ghana**, respectively, in connection with the Accra desalination plant and the related sovereign guarantee.

Pursuant to the awards:

1. **GWCL is required to pay BDDG US\$235 million, net of taxes, in termination payments under the Water Purchase Agreement (WPA), together with accrued interest** from 1 April 2026 until the date of actual payment;
2. **GWCL is required to partially reimburse BDDG for the legal costs** incurred in connection with the arbitration proceedings;
3. It is declared that **the Republic of Ghana is obliged, under the sovereign guarantee, to satisfy the amounts awarded**, provided that no double recovery occurs; and
4. **The counterclaims asserted against BDDG are substantially dismissed**, including the claim in the amount of US\$144.5 million.

The **awards are final and binding upon the parties**, without prejudice to any challenge mechanisms available under the applicable laws at their respective seats of arbitration.

The amounts awarded represent gross amounts recognized in favor of BDDG within the project's financing structure and do not directly correspond to net cash attributable to Cox. **The ultimate economic and accounting impact for the Company will depend, among other factors, on the actual recovery of the awarded amounts, the project's financing structure, third-party rights and the applicable accounting treatment.**

The parties **continue to engage in negotiations aimed at reaching an amicable settlement**, without prejudice to BDDG's rights arising from the awards.

The Company will keep the market informed of any material developments relating to the recovery of the awarded amounts or to any remaining obligations arising under the awards.



Madrid, 21 September 2026

COX INFRASTRUCTURE GROUP, S.A.

Enrique Riquelme

Founder and Executive Chairman