



CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, January 7, 2026

In accordance with article 227 of the Spanish Securities Markets and Investment Services Act (*Ley de los Mercados de Valores y de los Servicios de Inversión*), approved by Law 6/2023, of 17 March, and concordant provisions, is hereby reported the following

OTHER RELEVANT INFORMATION

Operations liquidity agreement

On June 25, 2021, Pharma Mar, S.A. entered into a liquidity agreement with JB CAPITAL MARKETS, SOCIEDAD DE VALORES, S.A.U. in order to promote the liquidity of the transactions and the regularity of the listing of its shares, which entered into force on June 28, 2021 and whose operation would be effective as of 13 July 2021, as communicated to the market through other relevant information of this date (with registration number 10,583). Later, on 30 October 2025, the Company agreed to temporarily suspend the aforementioned liquidity agreement, with effect from close of market on 31 October 2025, in order to carry out the acquisition of treasury shares under the authorization granted by the General Shareholders' Meeting held on 18 June 2025, as communicated to the market through other relevant information of 30 October 2025 (with registration number 37,463).

In compliance with the provisions of section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below are detailed the operations carried out under the aforementioned liquidity agreement corresponding to the fourth quarter of 2025 (from October 1st, 2025 to October 31st, 2025).

	Shares	Amount (€)	Average Price
Initial amount as per Agreement (25/06/2021)	76,000	6,000,960.00	
Initial amount Period (01/10/2025)	74,711	7,845,018.70	
Purchases	84,204	-6,811,697.55	80.90
Sales	-43,213	3,582,879.15	82.91
Costs directly relating to the Stock Exchange operations		1,206.87	
Total amount	115,702	4,614,993.43	

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (01/10/2025 to 31/10/2025).

Buy/sells	Date	Number of shares	Block	Number operations	Average price (€)	Cash	Shares as of relevant date	Effective amount
Initial						7,845,018.70	74,711	
Disposals	01 / 10 / 2025	-5,000	N	17	92.77	463,825.00	69,711	8,308,843.70
Acquisitions	02 / 10 / 2025	2,000	N	10	92.50	-185,000.00	71,711	8,123,843.70
Disposals	02 / 10 / 2025	-2,000	N	7	92.70	185,400.00	69,711	8,309,243.70
Acquisitions	03 / 10 / 2025	5,000	N	22	93.25	-466,250.00	74,711	7,842,993.70
Disposals	03 / 10 / 2025	-1,500	N	7	97.72	146,575.00	73,211	7,989,568.70
Acquisitions	06 / 10 / 2025	2,900	N	15	92.10	-267,085.00	76,111	7,722,483.70
Disposals	06 / 10 / 2025	-1,000	N	5	92.65	92,650.00	75,111	7,815,133.70
Acquisitions	07 / 10 / 2025	4,800	N	18	89.67	-430,410.00	79,911	7,384,723.70
Disposals	07 / 10 / 2025	-2,305	N	13	90.69	209,035.50	77,606	7,593,759.20
Acquisitions	08 / 10 / 2025	3,000	N	10	87.43	-262,300.00	80,606	7,331,459.20
Disposals	08 / 10 / 2025	-2,000	N	6	87.95	175,900.00	78,606	7,507,359.20
Acquisitions	09 / 10 / 2025	2,200	N	9	86.32	-189,900.00	80,806	7,317,459.20
Disposals	09 / 10 / 2025	-1,000	N	6	86.80	86,800.00	79,806	7,404,259.20
Acquisitions	10 / 10 / 2025	2,000	N	5	86.55	-173,100.00	81,806	7,231,159.20
Disposals	10 / 10 / 2025	-1,000	N	3	87.80	87,800.00	80,806	7,318,959.20
Acquisitions	13 / 10 / 2025	2,600	N	8	85.73	-222,900.00	83,406	7,096,059.20
Disposals	13 / 10 / 2025	-1,000	N	1	87.20	87,200.00	82,406	7,183,259.20
Acquisitions	14 / 10 / 2025	5,300	N	27	82.87	-439,192.40	87,706	6,744,066.80
Disposals	14 / 10 / 2025	-1,500	N	6	83.90	125,850.00	86,206	6,869,916.80
Acquisitions	15 / 10 / 2025	4,600	N	26	80.91	-372,200.00	90,806	6,497,716.80
Disposals	15 / 10 / 2025	-2,500	N	27	82.10	205,250.00	88,306	6,702,966.80
Acquisitions	16 / 10 / 2025	3,000	N	16	81.18	-243,540.00	91,306	6,459,426.80
Disposals	16 / 10 / 2025	-1,500	N	10	81.60	122,401.20	89,806	6,581,828.00
Acquisitions	17 / 10 / 2025	6,800	N	31	80.00	-543,986.30	96,606	6,037,841.70
Disposals	17 / 10 / 2025	-1,500	N	10	80.15	120,225.00	95,106	6,158,066.70
Acquisitions	20 / 10 / 2025	2,450	N	23	78.33	-191,897.50	97,556	5,966,169.20
Disposals	20 / 10 / 2025	-1,500	N	7	78.03	117,050.00	96,056	6,083,219.20
Acquisitions	21 / 10 / 2025	4,100	N	19	77.55	-317,955.00	100,156	5,765,264.20
Disposals	21 / 10 / 2025	-2,000	N	10	77.70	155,400.00	98,156	5,920,664.20
Acquisitions	22 / 10 / 2025	5,346	N	26	76.59	-409,468.00	103,502	5,511,196.20
Disposals	22 / 10 / 2025	-1,430	N	8	77.59	110,960.50	102,072	5,622,156.70
Acquisitions	23 / 10 / 2025	3,204	N	24	76.26	-244,347.20	105,276	5,377,809.50
Disposals	23 / 10 / 2025	-3,327	N	18	76.44	254,331.65	101,949	5,632,141.15
Acquisitions	24 / 10 / 2025	7,000	N	14	74.81	-523,650.00	108,949	5,108,491.15
Acquisitions	27 / 10 / 2025	2,150	N	12	74.72	-160,655.00	111,099	4,947,836.15
Disposals	27 / 10 / 2025	-3,000	N	13	75.68	227,050.00	108,099	5,174,886.15
Acquisitions	28 / 10 / 2025	9,000	N	32	74.03	-666,295.35	117,099	4,508,590.80
Acquisitions	29 / 10 / 2025	2,354	N	10	74.72	-175,895.80	119,453	4,332,695.00
Disposals	29 / 10 / 2025	-3,151	N	19	74.79	235,650.30	116,302	4,568,345.30

Buy/sells	Date	Number of shares	Block	Number operations	Average price (€)	Cash	Shares as of relevant date	Effective amount
Acquisitions	30 / 10 / 2025	2,400	N	7	73.51	-176,420.00	118,702	4,391,925.30
Disposals	30 / 10 / 2025	-3,000	N	6	73.91	221,725.00	115,702	4,613,650.30
Acquisitions	31 / 10 / 2025	2,000	N	4	74.63	-149,250.00	117,702	4,464,400.30
Disposals	31 / 10 / 2025	-2,000	N	5	75.90	151,800.00	115,702	4,616,200.30