

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to the provisions of Article 226 of the Securities Markets and Investment Services Act and other implementing regulations, approved by Law 6/2023, of 17 March, Obrascón Huarte Lain, S.A. (“**OHLA**” or the “**Company**”) hereby announces and makes public the following:

INSIDE INFORMATION NOTICE

The Company informs the approval by the Board of Directors of the Company of a strategic plan for the period 2025-2029 (the “**Strategic Plan**”), which defines the fundamental lines of action aimed at achieving sales exceeding 5,000 million euros in 2029, representing an approximate increase of 20% over the sales of the 2024 fiscal year.

The Strategic Plan outlines the following lines of action for each of the OHLA Group’s divisions:

- *Concessions:* This division should be the financial result generator for the OHLA Group, with a geographic focus on the United States, Latin America (especially Chile) and Central Europe, primarily concentrating on road, social (hospitals), and, to a lesser extent, railway projects (due to their greater complexity and integration risk). This division will be driven by the OHLA Group’s investment capacity (equity and guarantees), including the reinvestment of potential asset sales and progressively increasing the size of projects.
- *Construction:* This will continue to be the main business of the OHLA Group and the source of cash generation, representing 85% of sales and focusing on five main geographies with good market prospects (North America, Spain, Czech Republic, Chile and Peru) where the OHLA Group has a differential positioning, mainly in the United States. The focus will be on higher value-added segments with higher margins (i.e., activities with margins above 8%) and maintaining activities whose volume and contribution to the OHLA Group’s margin are fundamental, even with slightly lower margins, such as roads.
- *Developments:* This division should be the generator of capital gains and should grow with conservative investment in the short term by taking minority stakes with financial partners and self-financing projects, with the ambition to promote unique projects in the medium to long term.
- *Industrial:* This division should allow diversification and focus on the development of key infrastructures for the energy transition (networks or storage), especially in markets where there is better knowledge of industrial activity, and exploring expansion into other geographic areas where the OHLA Group has a prominent presence and potential for this technology.
- *Services:* This division should be a value reserve and concentrate activity in geographies (Spain and Chile) and businesses with added value, discontinuing operations in some geographic areas and activities, and completing the restructuring plan already launched that simplifies its organization and returns the business to profitability.

To achieve the goals of the Strategic Plan, the OHLA Group must simplify the organizational structure to seek greater efficiency and effectiveness, define a new model for setting objectives linked to the

Strategic Plan, and strengthen critical capabilities. This new organizational structure is based on three pillars:

- *Simplify the structure of the Construction division*, to facilitate agility in decision-making and standardization of reporting and control of operations, which could result in a reduction of around 7% in structural costs and 3% in indirect costs.
- *Rationalize the organization of the Services division*, merging delegations in Spain, consolidating territorial, central, and business support functions, and ceasing deficit activities in geographies, which has allowed a reduction of 2.4 million euros in costs in this division.
- *Strengthen the management model*, including project control, optimization of project purchases and improvement of operational excellence.

The new organization, in addition to being more agile and efficient, will allow talent mobility and seek business synergies between geographic areas. It is estimated that this efficiency improvement plan could reduce costs by approximately 40 million euros, consolidating a decrease in structural costs over sales by 1% compared to 2024.

The Strategic Plan anticipates that the projected sales in 2029 will be accompanied by an improvement in EBITDA, which is estimated to exceed 300 million euros or 6% over sales, mainly due to the transformation of the OHLA Group's sales mix, which would be reinforced by a higher contribution from construction activity in the United States, where growth of over 80% of current sales is estimated, as well as the contribution of results from the concession business, which is expected to gradually recover in markets of interest to the OHLA Group, provided that billing levels are maintained in other markets where the OHLA Group operates recurrently. If the objectives set in the Strategic Plan are achieved, it is estimated that the OHLA Group could achieve gross margins exceeding 8% over sales in 2029, from 6.4% in 2024, as well as a significant improvement in cash generated in 2029 compared to cash generated in 2024, which could be more than 100% higher.

The improvement in EBITDA is expected to be mainly supported by cost reduction and margin improvement until 2026, and growth until 2029, estimating significant growth in the concession business, which would contribute 8% of EBITDA by 2029.

The OHLA Group will be open to exploring corporate development or M&A options that may arise, provided they are aligned with the Strategic Plan and are a source of value generation to achieve strategic objectives.

The statements in this document reflect the knowledge and information available at the time of its preparation and OHLA assumes no responsibility or obligation to update the information in this document, including any forward-looking statements resulting from new information, future events, or otherwise, except as required by law or the rules and regulations of the National Securities Market Commission.

This document includes forward-looking statements regarding OHLA's current intentions, beliefs, or expectations. By their nature, forward-looking statements involve a number of risks, uncertainties, and assumptions, and as a result, the actual results or events of the Company may differ from those expressed or implied in those statements.

The financial information included in this document includes alternative performance measures («APM») as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) on 5 October 2015 (ESMA/2015/1415en) and other non-IFRS measures («Non-IFRS Measures»), which are not accounting measures as defined by IFRS. These financial measures qualifying as APM and Non-IFRS Measures have been calculated with information from the OHLA Group; however, these financial measures are not defined or detailed in the applicable financial reporting framework nor have they been audited or reviewed by the OHLA Group's auditors. The OHLA Group has presented these APM and Non-IFRS measures because it considers them useful indicators of its financial performance and its ability to incur and service its debt and may help analysts, investors, and other parties evaluate its business. However, these APM and Non-IFRS measures should not be used in place of, or considered as alternatives to, the OHLA Group's IFRS-based financial statements. Additionally, these measures may not be comparable to similarly titled measures disclosed by other companies.

Madrid, 6 May 2025

Obrascón Huarte Lain, S.A.

José María del Cuvillo Pemán
Secretary non-director of the Board of Directors