

TO THE SPANISH SECURITIES MARKET COMMISSION

Pursuant to article 226 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, Bondalti Iberica, S.L.U. (the "**Bidder**"), hereby announces the following,

INSIDE INFORMATION

In connection to the takeover bid (the "**Offer**") formulated by the Bidder for all the shares of Ercros, S.A. ("**Ercros**"), submitted and published as inside information on 5 March 2024 and admitted for processing by the Spanish National Securities Market Commission (the "**CNMV**") on 20 March 2024, the Bidder reports that, as of today, the decision authorizing the economic concentration resulting from the Offer—subject to the commitments published as Other Relevant Information on 30 October 2025—granted by the National Commission on Markets and Competition (the "**CNMC**") on that same date, has become final and effective, since the Minister for Economy, Trade and Enterprise did not consider it appropriate to refer the transaction to the Council of Ministers.

Consequently, the condition relating to Spanish competition law to which the Offer was subject has been satisfied. This is communicated for the appropriate purposes.

Barcelona, November 24, 2025.

Bondalti Iberica, S.L.U.

Mr. Luís Augusto Nesbitt Rebelo da Silva
Joint Chief Executive Officer

Mr. André Cabral Côrte-Real de Albuquerque
Joint Chief Executive Officer