Iberdrola / IBE-WATCH FACT SHEET 2025

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IBERDROLA: Net Electricity Production (Provisional)

TOTAL GROUP	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
Renewables [1]	21,933	9.7%	88,190	5.9%
Onshore wind	11,890	2.7%	43,737	-1.8%
Offshore wind	2,802	51.9%	8,080	38.8%
Hydro	5,433	8.6%	27,087	4.5%
Mini-hydro	108	44.7%	432	0.7%
Solar	1,682	14.1%	8,786	34.8%
Nuclear	4,772	-20.9%	21,507	-4.8%
Gas Combined Cycle	3,789	3.2%	13,205	-2.6%
Cogeneration	1,881	2.3%	6,142	-10.7%
Net Own Production[1]	32,374	2.7%	129,043	2.2%
Net Production for Third Parties	-	N/A	-	-100.0%
TOTAL PRODUCTION[1]	32,374	2.7%	129,043	-2.6%

Note: Comparison affected by the production of the Mexican assets included within the transaction perimeter until February 26, 2024.

SPAIN	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
Renewables	8,910	15.7%	36,100	8.2%
Onshore wind	3,025	9.0%	9,696	0.7%
Hydro	4,932	18.3%	21,546	6.9%
Mini-hydro	108	44.7%	432	0.7%
Solar	845	23.2%	4,427	40.5%
Nuclear	4,772	-20.9%	21,507	-4.8%
Gas Combined Cycle	1,790	19.3%	5,542	24.6%
Cogeneration	413	7.1%	1,529	-6.7%
TOTAL	15,884	1.7%	64,678	4.3%

Hydro Reservoir levels at end of the quarter: 50.2% (5,657 GWh)

UK	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
Renewables	2,402	16.7%	7,368	1.2%
Onshore wind	1,194	8.4%	3,718	-8.9%
Offshore wind	1,207	26.1%	3,638	14.1%
Solar	1	N/A	12	49.4%
TOTAL	2,402	16.7%	7,368	1.2%

US	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
Renewables[1]	5,549	9.5%	21,898	4.8%
Onshore wind	4,953	4.4%	19,123	-0.9%
Offshore wind	205	N/A	308	N/A
Hydro	10	-53.2%	45	-78.7%
Solar	362	26.7%	2,354	83.8%
Gas Combined Cycle	2	65.1%	11	149.0%
Cogeneration	1,068	-1.0%	3,149	-18.3%
TOTAL[1]	6,619	7.7%	25,058	1.2%

(1) Including 18 GWh and 16 GWh of production from fuel cells in Q4 2025 and Q4 2024, respectively, totalling 68 GWh and 73 GWh in 2025 and 2024, respectively.

General note: Figures reported in Ibewatch are net of transactions during the period.

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MEXICO	October-December 2025 GWh	October-December 2025 vs. 2024	Year 2025 GWh	Year 2025 vs. 2024
Renewables	647	-3.2%	2,631	-2.7%
Onshore wind	403	-5.1%	1,581	0.2%
Solar	244	0.0%	1,050	-6.6%
Gas Combined Cycle	1,983	-7.6%	7,572	-14.8%
Cogeneration	400	6.9%	1,464	5.5%
Net Own Production	3,030	-5.0%	11,667	-10.1%
Net Production for Third Parties	-	N/A	-	-100.0%
TOTAL	3,030	-5.0%	11,667	-39.0%

Note: Comparison affected by the production of the assets included within the transaction perimeter until February 26, 2024.

BRAZIL	October-December 2025 GWh	October-December 2025 vs. 2024	Year 2025 GWh	Year 2025 vs. 2024
Renewables	1,718	-23.3%	10,914	-2.0%
Onshore wind	1,164	-14.4%	5,193	-2.7%
Hydro	491	-39.6%	5,496	-1.0%
Solar	63	-6.1%	225	-9.0%
Gas Combined Cycle	8	-10.6%	23	-74.1%
TOTAL	1,726	-23.3%	10,936	-2.6%

Note: 100% Neoenergia (83.8% owned by Iberdrola S.A.)

REST OF THE WORLD	October-December 2025 GWh	October-December 2025 vs. 2024	Year 2025 GWh	Year 2025 vs. 2024
Renewables	2,708	20.0%	9,280	17.2%
Onshore wind	1,150	-2.3%	4,426	-4.0%
Offshore wind	1,390	56.6%	4,134	59.4%
Solar	168	-12.7%	720	1.2%
Gas Combined Cycle	6	-62.2%	57	-52.7%
TOTAL	2,714	19.4%	9,337	16.2%

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IBERDROLA: Installed Capacity (Provisional)

TOTAL GROUP	December 2025 MW	December 2025 %Weight	December 2024 MW	December 2024 %Weight
Renewables [1][2]	46,162	79.1%	44,342	78.4%
Onshore wind	21,132	36.2%	20,747	36.7%
Offshore wind [2]	2,516	4.3%	2,237	4.0%
Hydro	12,855	22.0%	13,100	23.2%
Mini-hydro	229	-	234	-
Solar	8,733	15.0%	7,796	13.8%
Batteries	683	1.2%	215	-
Nuclear	3,177	5.4%	3,177	5.6%
Gas Combined Cycle	7,858	13.5%	7,858	13.9%
Cogeneration	1,147	2.0%	1,156	2.0%
TOTAL CAPACITY[1][2]	58,343	100.0%	56,533	100.0%

SPAIN	December 2025 MW	December 2025 %Weight	December 2024 MW	December 2024 %Weight
Renewables	23,047	71.5%	22,582	71.1%
Onshore wind	6,601	20.5%	6,550	20.6%
Hydro	10,823	33.6%	10,823	34.1%
Mini-hydro	229	0.7%	234	0.7%
Solar	5,182	16.1%	4,937	15.5%
Batteries	212	0.7%	39	-
Nuclear	3,177	9.9%	3,177	10.0%
Gas Combined Cycle	5,695	17.7%	5,695	17.9%
Cogeneration	309	1.0%	318	1.0%
TOTAL	32,228	100.0%	31,772	100.0%

UK	December 2025 MW	December 2025 %Weight	December 2024 MW	December 2024 %Weight
Renewables	3,226	100.0%	2,996	100.0%
Onshore wind	2,148	66.6%	1,968	65.7%
Offshore wind	908	28.2%	908	30.3%
Solar	19	0.6%	19	0.6%
Batteries	151	4.7%	101	3.4%
TOTAL	3,226	100.0%	2,996	100.0%

US	December 2025 MW	December 2025 %Weight	December 2024 MW	December 2024 %Weight
Renewables[1][2]	10,106	92.3%	9,567	91.9%
Onshore wind	8,178	74.7%	8,045	77.3%
Offshore wind [2]	286	2.6%	7	-
Hydro	119	1.1%	119	1.1%
Solar	1,511	13.8%	1,384	13.3%
Gas Combined Cycle	204	1.9%	204	2.0%
Cogeneration	636	5.8%	636	6.1%
TOTAL[1][2]	10,946	100.0%	10,407	100.0%

(1) Including 13 MW installed capacity of fuel cells.
(2) Reported installed capacity for Vineyard Wind 1 includes only turbines already exporting as of December 31, 2025.
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IBERDROLA: Installed Capacity (Provisional)

MEXICO	December 2025		December 2024	
	MW	%Weight	MW	%Weight
Renewables	1,232	47.4%	1,232	47.4%
Onshore wind	590	22.7%	590	22.7%
Solar	643	24.7%	643	24.7%
Gas Combined Cycle	1,166	44.8%	1,166	44.8%
Cogeneration	202	7.8%	202	7.8%
TOTAL	2,600	100.0%	2,600	100.0%

BRAZIL	December 2025		December 2024	
	MW	%Weight	MW	%Weight
Renewables	3,617	86.8%	3,862	87.5%
Onshore wind	1,554	37.3%	1,554	35.2%
Hydro	1,914	45.9%	2,159	48.9%
Solar	149	3.6%	149	3.4%
Gas Combined Cycle	550	13.2%	550	12.5%
TOTAL	4,167	100.0%	4,412	100.0%

Note: 100% Neoenergia (83.8% owned by Iberdrola S.A.)

REST OF THE WORLD	December 2025		December 2024	
	MW	%Weight	MW	%Weight
Renewables	4,933	95.3%	4,102	94.4%
Onshore wind	2,062	39.8%	2,041	47.0%
Offshore wind	1,322	25.5%	1,322	30.4%
Solar	1,229	23.7%	665	15.3%
Batteries	320	6.2%	75	1.7%
Gas Combined Cycle	243	4.7%	243	5.6%
TOTAL	5,176	100.0%	4,345	100.0%

IBERDROLA: Distributed Energy (Provisional)

ELECTRICITY	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
Spain	22,792	3.2%	91,641	2.9%
UK	14,606	77.5%	46,490	52.2%
US	9,374	2.6%	37,663	0.1%
Brazil(1)	20,440	-1.3%	80,182	-0.9%
TOTAL ELECTRICITY	67,212	11.7%	255,976	7.5%

GAS	October-December 2025		Year 2025	
	GWh	vs. 2024	GWh	vs. 2024
US	19,359	7.8%	66,282	7.7%
TOTAL GAS	19,359	7.8%	66,282	7.7%

(1) 100% Neoenergia (83.8% owned by Iberdrola S.A.)
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IBERDROLA: Emissions Indicators (Provisional)

	12M 2025	12M 2024
C02 owned emissions over the period (gr. CO2 /kWh): Total	60	65
C02 emissions over the period (gr. CO2 /kWh): Europe	41.4	38
C02 emissions over the period (gr. CO2 /kWh): Spain	49.9	46
C02 emissions over the period (gr. CO2 /kWh): UK	-	-
C02 emissions over the period (gr. CO2 /kWh): USA	50.7	63
C02 emissions over the period (gr. CO2 /kWh): Brazil	2.8	4
C02 owned emissions over the period (gr. CO2 /kWh): Mexico	270.3	282
C02 owned emissions over the period (gr. CO2 /kWh): RoW	4.3	11
Ratio emission-free owned production to total production: Total (%)	85%	84%
Ratio emission-free production to total production: Europe (%)	91%	92%
Ratio emission-free production to total production: Spain (%)	89%	90%
Ratio emission-free production to total production: UK (%)	100%	100%
Ratio emission-free production to total production: USA (%)	87%	84%
Ratio emission-free production to total production: Brazil (%)	100%	99%
Ratio emission-free owned production to total production: Mexico (%)	23%	21%
Ratio emission-free production to total production: RoW (%)	99%	98%
Emission-free owned installed capacity: Total (%)	85%	84%
Emission-free installed capacity: Europe (%)	84%	84%
Emission-free installed capacity: Spain (%)	81%	81%
Emission-free installed capacity: UK (%)	100%	100%
Emission-free installed capacity: USA (%)	92%	92%
Emission-free installed capacity: Brazil (%)	87%	88%
Emission-free installed capacity: Mexico (%)	47%	47%
Emission-free installed capacity: RoW (%)	95%	94%

Sustainability

Index	Ranking
Dow Jones Best-in-Class Index 2024	Leader in the utility sector. Iberdrola member in all editions
Sustainability Yearbook 2025 S&P Global	Top 1% S&P Global CSA Score
MSCI Global Sustainability Index Series	Iberdrola selected AAA
CDP Climate Change 2025	A List
Sustainalytics	Iberdrola among the utilities with the lowest risk
ISS-ESG	Iberdrola selected as Prime
FTSE4Good	Selected in the index since 2009
Equileap	Top 100 Globally for gender equality
Euronext indices: Eurozone 100 ESG	Iberdrola selected
EcoVadis	Iberdrola among companies with best performance
2025 World's Most Ethical Company	Iberdrola selected. Only Spanish utility
ECPI	Iberdrola selected in several Sustainability Indices
STOXX	Iberdrola selected in STOXX Global ESG Leaders and in several Sustainability indices
InfluenceMap	Iberdrola among the companies with the best performance
Standard Ethics	Iberdrola included in the SE European Utilities Index
Forbes	Iberdrola selected in Forbes 2025 GLOBAL 2000: World's Largest Public Companies
WBA Electric Utilities Benchmark	Iberdrola among the most influential Electric utilities of the world
Energy Intelligence	Iberdrola in the Top 10 of the EI Green Utilities Report 2024 Ranking
WDi 2024 responder	Iberdrola among the 10% of companies with the best score
Clean200 2025	Iberdrola first Spanish company and first Utility in the ranking

General note: Figures reported in Ibewatch are net of transactions during the period.

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