De conformidad con el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión, Cirsa Enterprises, S.A. ("**Cirsa**" o la "**Sociedad**"), por la presente comunica la siguiente:

OTRA INFORMACIÓN RELEVANTE

Como continuación a la comunicación publicada con fecha 5 de septiembre de 2025 con número de registro 36563, Cirsa remite documentación de soporte a la presentación a analistas e inversores institucionales relativa a los resultados correspondientes al 2T 2025, que se celebrará hoy martes día 9 de septiembre de 2025 a las 10:30 horas (CET).

Los datos de conexión se detallan a continuación:

- ***Webcast link:*** https://events.q4inc.com/attendee/162825104
- ***Participant Conference Call Registration Link***

  https://www.netroadshow.com/events/login/LE9zwo49mBmE9F3io9Q51A8HgrLele4xXdQ
- ***Dial in details :***
  United Kingdom (Local): **+44 20 3936 2999**
  United Kingdom (Toll-Free): **+44 808 189 0158**
  Global Acces Numbers: Global Dial-In Numbers
  Access Code: **002158**

Adicionalmente, la presentación de resultados estará disponible en la página web de la Sociedad.

Terrassa, a 9 de septiembre de 2025.

Don Miguel Vizcaíno Prat
Secretario no consejero del Consejo de Administración

CIRSA

2Q 25 Results Presentation

September 9th, 2025

Agenda

01 Highlights

02 Business Overview

03 Financial position

04 Outlook

Joaquim Agut

Executive Chairman

Antonio Hostench

Chief Executive Officer

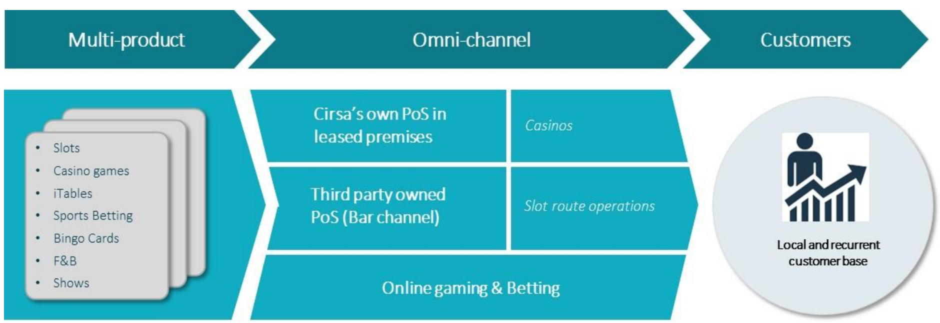
Antonio Grau

Chief Financial Officer

Highlights | Cirsa at a Glance

The Company

Cirsa is an international gaming company with a leading position in Spain and Latin America, uniquely diversified in regulated markets with plenty of expansion opportunities for growth (online & offline) and led by a team that has consistently delivered EBITDA growth YoY, following a very clear strategy aligned to leading ESG standards



Committed To Delivering Strong Performance

Strong track record of Consistent and Profitable growth

- 68 Consecutive quarters of EBITDA growth (ex Covid related impact)
- 10x EBITDA growth from 2005 to 2024
- +2,000 bps expansion in EBITDA margin over the same period

Management's Strategic Focus: Delivering and Outperforming

- 19 Years of continuous growth and consistently meeting or exceeding guidance given annually to the debt markets

Recognized Benchmark in Omnichannel Strategy

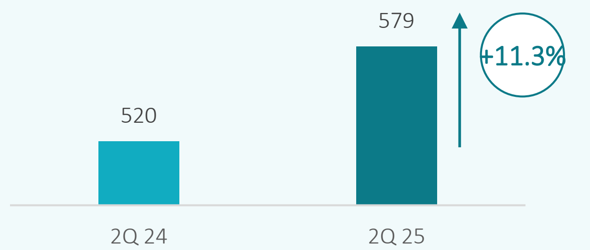
- Online revenues now represent 23% of total, up from 16% in the previous year
- Land-based operations continue to deliver solid organic growth

Source: Company Information.

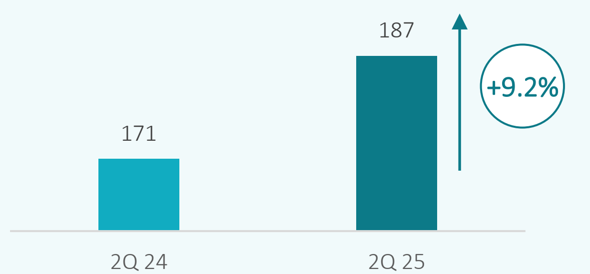
Highlights | 2Q 2025 – Continued Strong Growth, Profitability and Cash Conversion

2Q 25 Results | Sustained Growth in Revenues, EBITDA and Cash Flow

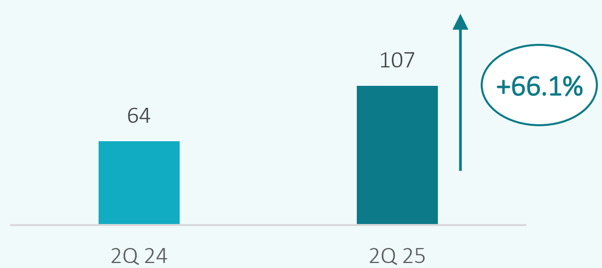
Net Operating Revenue (€m)



EBITDA (€m)



FOCF before M&A (1) (€m)



- Strong Revenue & EBITDA growth
  - ✓ Outstanding set of results, fully in line with guidance despite higher-than-usual negative FX impact during the quarter
- Consistent business growth in both retail and online
- Geographic diversification key to delivering strong growth amid a complex macro environment
- Accretive M&A contributing to strong revenues and profitability growth
  - ✓ Combined with organic growth, fuelling outstanding online momentum
  - ✓ *"Apuesta Total"* successful integration contributes to strengthening weight of online business
- Business operations and financial discipline driving strong cash flow generation
  - ✓ €107m of cash generated from operations

Cirsa is comfortably on track to deliver FY25 guidance

(1) Operating Free Cash Flow before investment activities

Highlights | Strengthening Our Base to Drive Future Expansion

Successful IPO

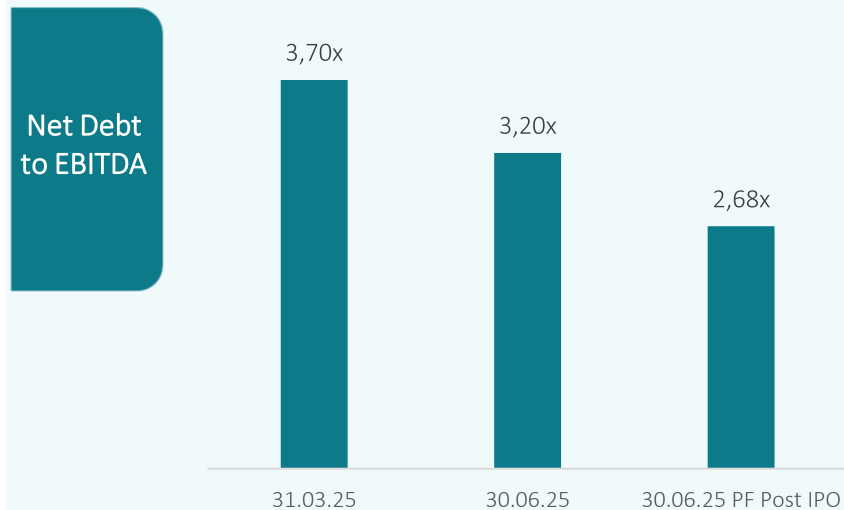
- IPO successfully executed and trading since July 9th , 2025
  - ✓ €373m Net proceeds from IPO
  - ✓ Proceeds immediately applied to debt reduction
- Analyst consensus: €20.1/share price target implying a 34% upside vs. IPO price (15€/sh.)

Leadership in ESG

- Operating only in regulated markets & channels
- #1 worldwide rating position in Sustainalytics in the sector

Enhanced Capital Structure

IPO Proceeds enhancing CIRSA's Capital structure and increasing its potential for growth



Financial discipline enhancing future growth

Source: Company Information.

Agenda

Antonio Hostench

Chief Executive Officer

Business Overview | Balanced Growth Through Business and Geographical Diversification

2Q 2025 Net Operating Revenue & EBITDA (€m)

	Net Oper Revenues	EBITDA	EBITDA Margin
Casinos	€237m	€98m	41%
Online G&B	€139m	€32m	23%
Slots Spain	€109m	€55m	50%
Slots Italy	€97m	€8m	8%

Key Highlights

Casinos

- ✓ Solid organic growth of +5%
- ✓ Very limited M&A contribution in 1H25; good bolt on M&A pipeline for 2H25

Online G&B

- ✓ €270m in Revenues for 1H25 - on-track for +€500m FY25 target
- ✓ Online revenues at 24% in 2Q 25 of total mix, steadily increasing
- ✓ Double-digit organic growth; EBITDA margin up to 23% in 2Q 25

Slots Spain

- ✓ Slot route growth outpacing guidance
- ✓ Technology deployment driving higher efficiency

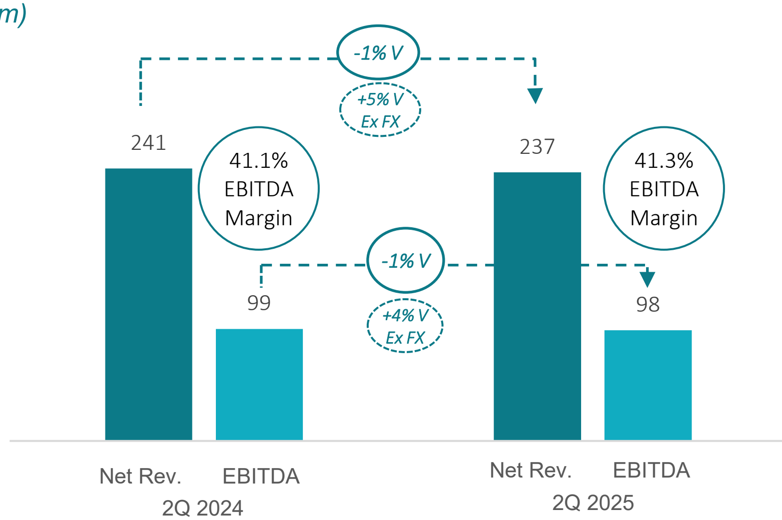
Slots Italy

- ✓ Revenues and EBITDA to grow ca+5%

Business Overview | Casinos

2Q 2025 Operational KPIs

Casinos Financial Results (€m)



Low-wager local customer approach		Diversified gaming offering	
8 *Countries*	452 *Casinos*	c.36k *Casino slot machines*	648 *Tables*

2Q 2025 Performance

- **+5% organic growth of the Casino Net Revenues in 2Q 25** aligned with our historical strong delivery:
  - ✓ We continue to deploy our Goldmine and CRM strategies to continue increasing the number of visits to our casinos
  - ✓ Significant FX impact in 2Q25 of -6% (€16m)
- There has been no bolt-on acquisitions contribution in 2Q25 results vs 2Q24
  - ✓ 2H25 with strong pipeline for bolt on acquisitions
- **EBITDA of €98m and EBITDA margin variation from 41.1% in 2Q24 to 41.3% in 2Q25 corresponds to our longstanding focus on efficiency**

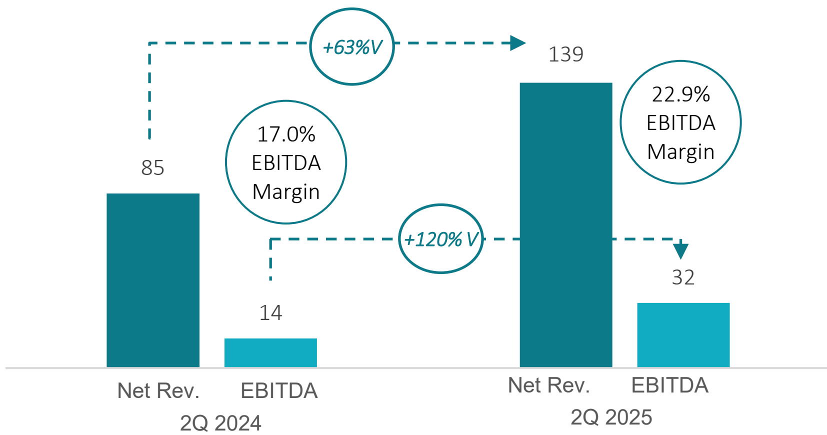
Casinos organic growth in line with historical trend in a well diversified portfolio

Source: Company Information.

Business Overview | Online Gaming & Betting

2Q 2025 Operational KPIs

Online G&B Financial Results (€m)



9 *Countries*	**2.3m** *Active customers*	**89%** *Monthly recurring Customers LTM*

2Q 2025 Performance

- **Highest ever Net Revenues in a quarter - on track for +€500m target**
- **+63% in Online G&B Net Revenues** in 2Q25 fuelled by:
  - ✓ Strong organic growth like for like Turnover and Net Gaming Revenues grew both +10% vs 2Q24
  - ✓ Positive trends across markets in Unique Active Players
  - ✓ Full consolidation and integration of Apuesta Total in Peru
- **EBITDA grew by +120% in 2Q25** vs same quarter last year – **on track for +€100m target**
- **Very good progress of EBITDA margin up to 22.9% vs 17.0% in 2Q24, well aligned to meet guidance**
- Our **omnichannel strategy continues to yield excellent results**

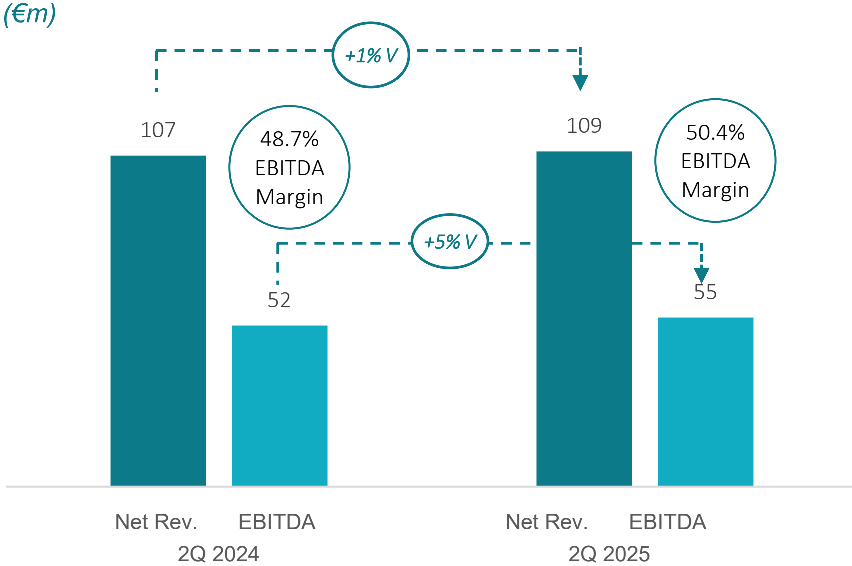
Good prospects in organic growth going forward

Source: Company Information.

Business Overview | Slots Spain

2Q 2025 Operational KPIs

Slots Spain Financial Results (€m)



#1 Market Leader
in Spain with 4x relative market share

#1
Slot manufacturer for the Spanish bar channel

17k
Bars

26k
Recreational slot machines for bars

2Q 2025 Performance

- +1% organic growth of the Spain Slots Net Revenues in 2Q 25
  - ✓ **Slots bar channel growing at +5%**, impacted by B2B new product introduction calendar
  - ✓ Increased quality of our bar portfolio plus the installation of top slots models driving top line growth
- B2B Division Maintains Leadership in the Spanish Market
  - ✓ New launches (e.g., Manhattan Mirage) driving significant Net Revenue growth
- Our efficiency measures continue to deliver an outstanding EBITDA Margin

Solid performance leading the Spanish slots markets

Agenda

Antonio Grau

Chief Financial Officer

Financial Position | Strong Cash Generation

High EBITDA Margin and Cash Conversion

32%	+66%	75%	8%
2Q 25 EBITDA Margin	Cash from Operations	2Q 25 OpFCF Conversion	2Q 25 Capex on Net Op. Rev

Operations FCF

(€m)	2Q 2024	2Q 2025	% Change
Net Operating Revenue	520	579	11%
EBITDA	171	187	9%
% Margin	*33%*	*32%*	*(62 bps)*
Capex	(55)	(46)	-17%
Capex Intensity	*11%*	*8%*	*(269 bps)*
OpFCF	116	141	22%
Cash Conversion	*68%*	*75%*	*770 bps*
Working capital & other	1	1	n.m.
Income Taxes paid	(32)	(15)	-55%
Lease payments	(20)	(21)	3%
FOCF (Pre-Investments)	64	107	66%
Other investing activities	(11)	(126)	n.a.
FOCF	53	(19)	n.a.

Solid Growth with limited investment

High EBITDA Margin

HIGH CASH GENERATION

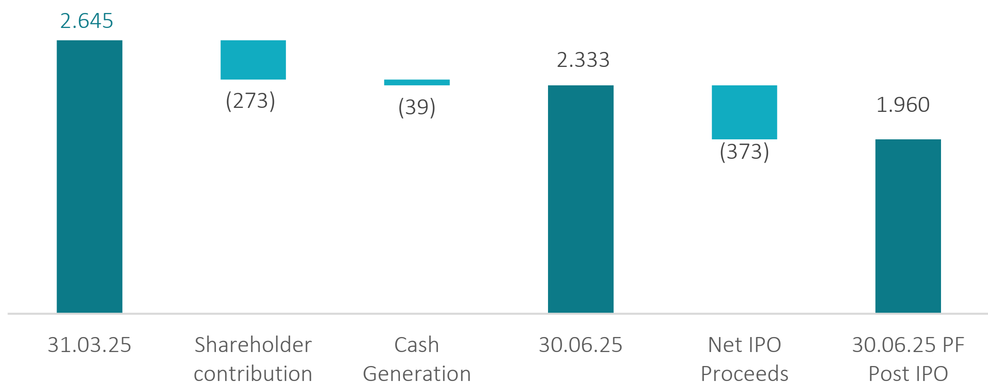
- Positive evolution of EBITDA Margin in all Business Units
  - ✓ Overall EBITDA Margin above 32%
- Low working Capital Investment
- Capex at 8% of Net Revenues, in line with guidance
- Operating Cash Flow +66% YoY to €107m in 2Q25
- Other investing activities in 2Q25 includes Apuesta Total acquisition already included in Net Financial Debt

Very Healthy Cash Flow KPI's improving vs prior year

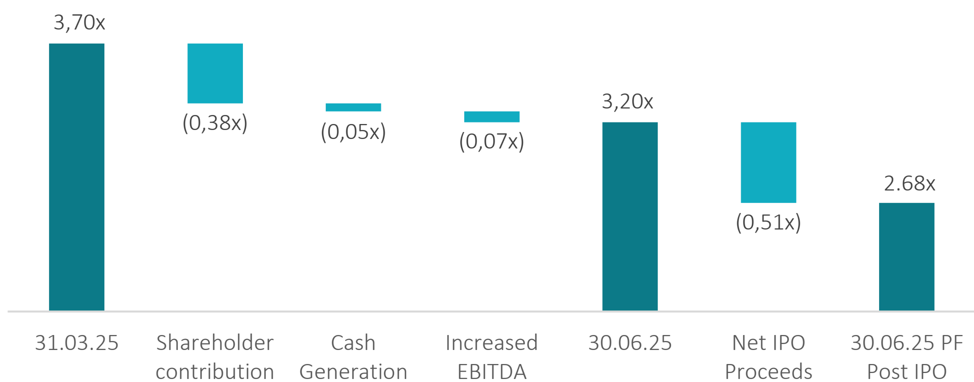
Financial Position | Solid Capital Structure

Deleveraging Profile

Net financial Debt (€m)



Net financial debt / EBITDA (x)



A Solid Capital Structure

Strong delivery to reduce Cirsa's leverage

€685m of Net Debt reduction since March-25

- €273m Equity Contribution from Main Shareholder
- €373m Net proceeds from IPO, already executed according to guidance
  - ✓ €285m senior notes repaid
  - ✓ €60m Credit facilities repaid

Clear Path Towards Further Deleveraging

- Proforma post IPO, leverage is at 2.68x EBITDA, in line with guidance
- Steady state Leverage: 2.0–2.5x Mid-Term
- Maintaining Flexibility for Value-Accretive Acquisitions

Cash generation and EBITDA Growth allow for deleveraging + investment in M&A with organic cash + Dividend

Financial Position | Driving Growth, Generating Cash, Creating Shareholder Value

Financial Results

Annualised Financial results savings - €m

Shareholder Contribution & Others	€25m	✔
IPO Impact	€19m	✔
Refinancing 1 (1) (Nov-25) - €387m currently at 10.375% - €615m currently at 4.50%	€20-25m	
Refinancing 2 (1) (July-26) - €375m currently at 7.7875%	€10-15m	
TOTAL SAVINGS PLAN	€74-84m	*€44m Executed*

New financial structure leads to future interest expenses savings

- Credit Agencies endorsing financial strength
  - ✓ S&P upgraded to BB- (stable)
  - ✓ Moody's upgraded to B1 (positive outlook)
- Already executed Net Debt reduction of 26% leading to cost of debt improvement of ca€20m for 2H 25
- €1,448m senior notes refinancing upcoming
  - ✓ Current Yield to maturity at 4.25%, significantly below average coupon of 6.9%
- Total run rate of annual savings in the range of €74-84m after completion of full refinancing plan
- Financial result include one-off €6.5m noncash expense related to the discount of a deferred M&A Payment

Cash generation and adjusted net profit profile fully aligned for forecasted dividend payment in 2026

Notes: (1) Excluding liability management costs

Financial Position | Driving Growth, Generating Cash, Creating Shareholder Value

Financial Results

Consolidated P&L

(€m)	1H 2024	1H 2025	Dif.
Operating Revenues	**1.240**	**1.369**	**129**
Variable rent & other	(208)	(214)	(6)
Net Operating Revenues	**1.033**	**1.155**	**123**
Consumptions	(26)	(31)	(5)
Personnel	(162)	(178)	(16)
Gaming taxes	(308)	(333)	(25)
External supplies & services	(202)	(247)	(46)
Depreciation, amort. & impairment	(168)	(183)	(15)
EBIT	**167**	**183**	**15**
Financial results	(100)	(108)	(7)
Foreign exchange results	(3)	10	13
Results on sale of non-current assets	(1)	(1)	0
Profit before Income Tax	**63**	**85**	**21**
Income Tax	(21)	(33)	(12)
Minority interest	(16)	(23)	(7)
Net Profit attributable to parent	**26**	**28**	**2**
Net profit before minorities	**42**	**51**	**9**
PPA depreciation Adjusment	44	50	6
Adjusted Net Profit	**86**	**101**	**15**

Focus on Earnings growth

- Continued Revenue and EBITDA growth driving earnings Expansion
- Future Growth Fully Funded by Internal Cash Generation
- Dividend Policy: ~35% of Adjusted EPS fully funded by financial interest savings

We continue to generate good level of cash to fund our growth plans while maintaining our dividend policy

Agenda

Joaquim Agut
Executive Chairman

Antonio Hostench
Chief Executive Officer

Conclusion & Outlook | Cirsa is a Compelling Investment

The Opportunity

- Exceptional track record of recurring growth QoQ and YoY
- EBITDA translation into strong and resilient cash flows, with a unique diversification profile
- Multiple avenues for future growth in markets with “unlimited” opportunities

Guidance

- Net revenues FY2025: €2,280-2,330m (+6%-8% V’24)
- EBITDA FY2025: €740-750m (+6%-7% V’24)
- Capital expenditures to remain in the range of 7% to 9% of our net operating revenues

Q&A