

Santiago Martínez Garrido
General secretary and secretary of the Board of Directors

Bilbao, 9 May 2025

To the National Securities Market Commission

Other relevant information

Sale of 100 % of the smart metering rental business of Scottish Power in the United Kingdom

Pursuant to article 227 of the *Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión)*, and related provisions, we hereby inform you that, today, Scottish Power Retail Holdings Limited (“**SPRHL**”), head of the retail business in the United Kingdom and an indirect subsidiary of Scottish Power Ltd., the subholding company of the Iberdrola Group in the United Kingdom, has entered into a sale and purchase agreement to sell 100 % of the share capital in SP Smart Meters Assets Limited (“**SPSMAL**”), the company which owns and operates Scottish Power’s smart metering rental business in the United Kingdom, to Macquarie UK Holdings No.2 Limited (the “**Purchaser**”), an indirectly and wholly owned subsidiary of Macquarie Group Limited (the “**Transaction**”).

The total consideration agreed in the Transaction is GBP 899.7 million (equivalent to approximately EUR 1,061.5 million¹) (the “**Consideration**”). The Consideration is subject to certain adjustments that are customary in this type of transaction and will be wholly payable by the Purchaser on Completion.

Completion of the Transaction is subject to clearance by the British competition authority (Competition and Markets Authority). Completion of the Transaction is expected to occur during the third quarter of 2025.

At Completion, ScottishPower Energy Retail Limited (“**SPERL**”), a wholly owned subsidiary of SPRHL, will enter into a long-term meter rental agreement with SPSMAL whereby the latter will provide smart metering rental services to SPERL for its retail clients around the United Kingdom.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

¹ Calculated on the basis of the EUR/GBP exchange rate as of 8 May 2025 published by the European Central Bank, of 0.8476 pounds sterling per euro.

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