

# 2020

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## General Shareholders' Meeting

29 April 2021

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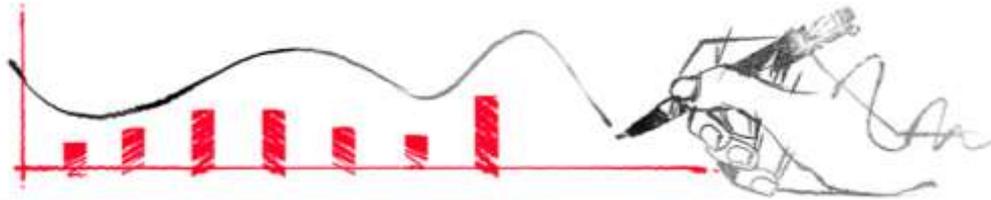
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# 01

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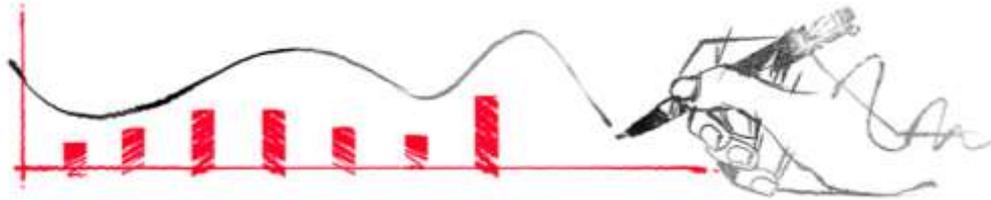
## Opening and constitution of the General Shareholders' Meeting



# 02

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## Strategic pillars and historical evolution

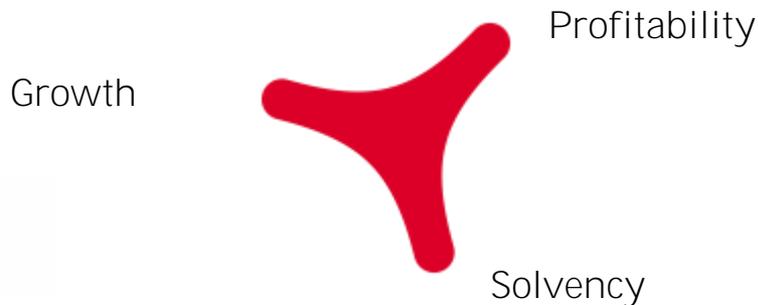


## Grupo Catalana Occidente

Strategic Purpose: To be a leader in protection of risks and long-term provisioning for households and small and medium-sized enterprises and to be an international leader in commercial credit risk coverage.

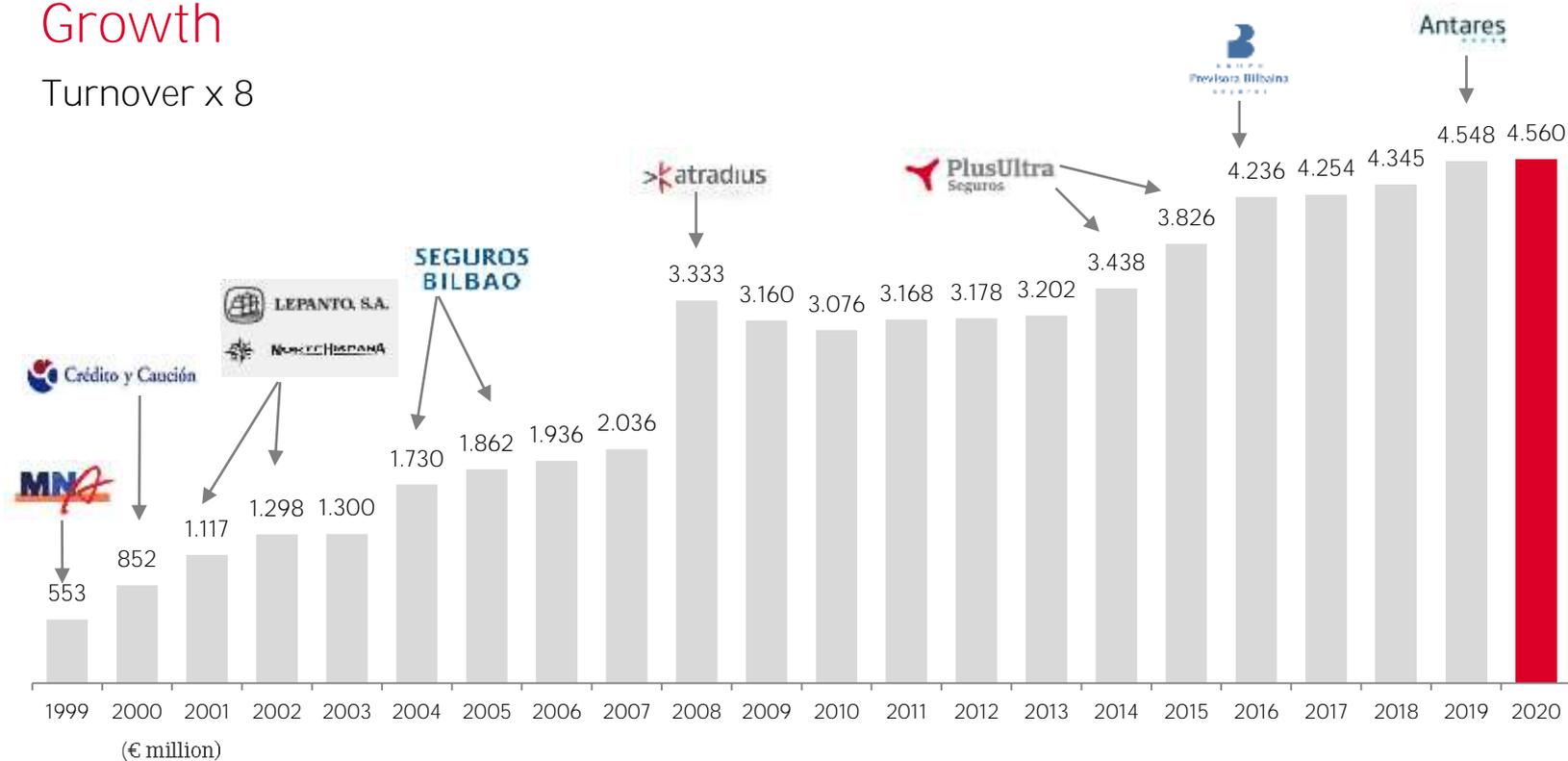
Principles of actions: ETHICAL behaviour with *stakeholders*.

Strategic pillars:



# Growth

Turnover x 8



# Profitability

Profit x 12

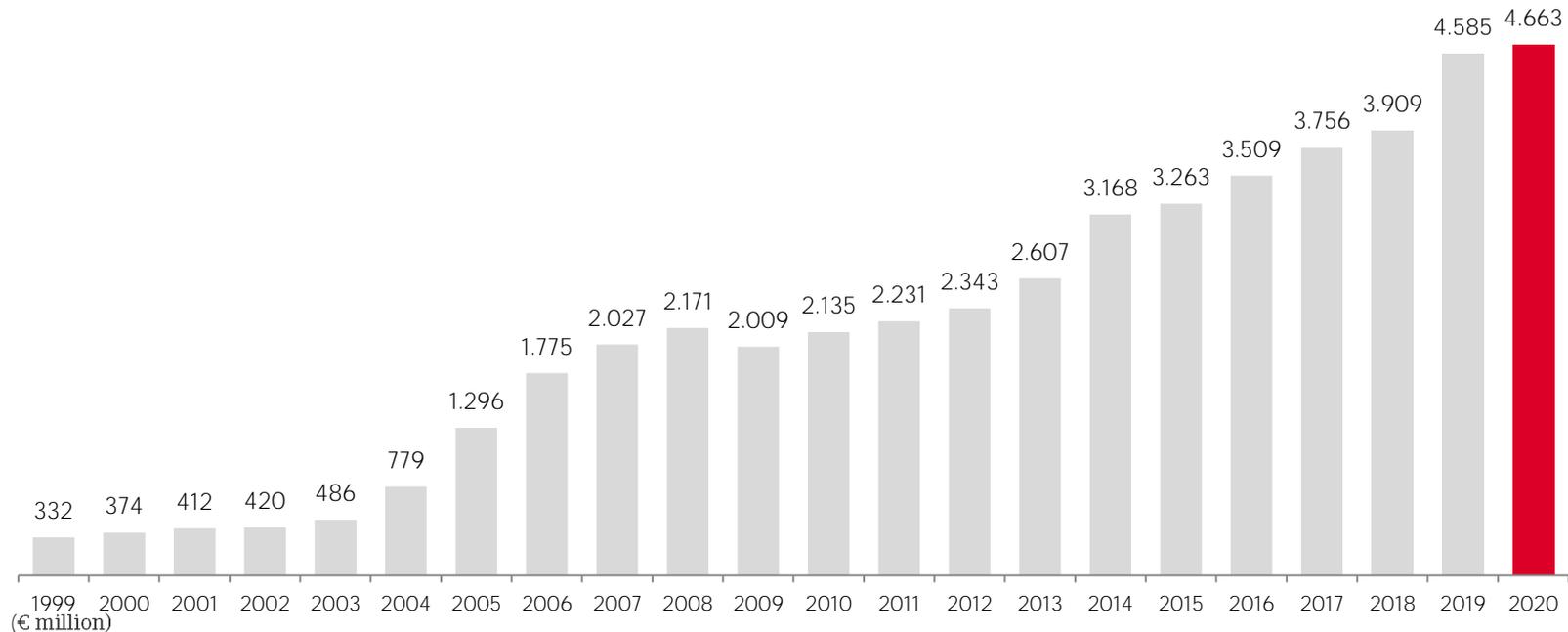


— GCO Attributable profit in € million

\* Compound annual growth rate Updated on 27 April 2021

## Financial strength

Permanent resources at market value x 14



# 03

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## Quantitative valuation of the exercise



## Key financial figures



### Economic and sectoral environment

-3.3% world economic decline  
-8.2% decrease in the Spanish insurance sector



### GCO Key financial figures

**€4,560M turnover**  
**€262M** Attributable result



### GCO Capital management

+1.7% increase in permanent resources  
216% sound solvency ratio

# Global economic environment

COVID-19: strong impact on the development of the economy



## Global

GDP +2.8% 19 -3.3% 20 +6.0% 21e

## U.S.

PIB +2.2% 19 -3.5% 20 +6.4% 21e

## Eurozone

GDP +1.2% 19 -6,6% 20 +4.4% 21e

## Spain

GDP +2.0% 19 -11.0% 20 +6.4% 21e

## Latam

GDP +0.0% 19 -7.0% 20 +4.6% 21e

## Emerging and developing economies in Asia

GDP +5.5% 19 -1.0% 20 +8.6% 21e

## IMF Estimates

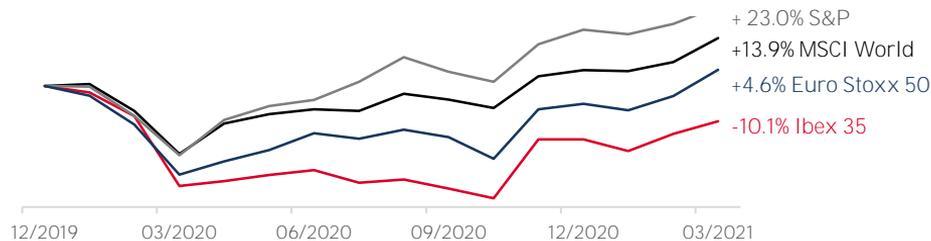
A global crisis of uneven intensity and recovery

	2020 (%)	2021 (%)	Change
Global product	-3.3	6.0	2.7
Advanced economies	-4.7	5.1	0.4
U.S.	-3.5	6.4	2.9
Eurozone	-6.6	4.4	-2.2
Germany	-4.9	3.6	-1.3
France	-8.2	5.8	-2.4
Italy	-8.9	4.2	-4.7
Spain	-11.0	6.4	-4.6
Japan	-4.8	3.3	-1.5
United Kingdom	-9.9	5.3	-4.6
Canada	-5.4	5.0	-0.4
Other advanced economies	-2.1	4.4	2.3
Emerging and developing economies	-2.2	6.7	4.5
Emerging and developing economies in Asia	-1.0	8.6	7.6
China	2.3	8.4	10.7
India	-8.0	12.5	4.5
ASEAN-5	-3.4	4.9	1.5
Emerging and developing economies in Europe	-2.0	4.4	2.4
Russia	-3.1	3.8	0.7
Latin America and Caribbean	-7.0	4.6	-2.4
Brazil	-4.1	3.7	-0.4
Mexico	-8.2	5.0	-3.2
Middle East and Central Asia	-2.9	3.7	0.8
Saudi Arabia	-4.1	2.9	-1.2
Sub-Saharan Africa	-1.9	3.4	1.5
Nigeria	-1.8	2.5	0.7
South Africa	-7.0	3.1	-3.9

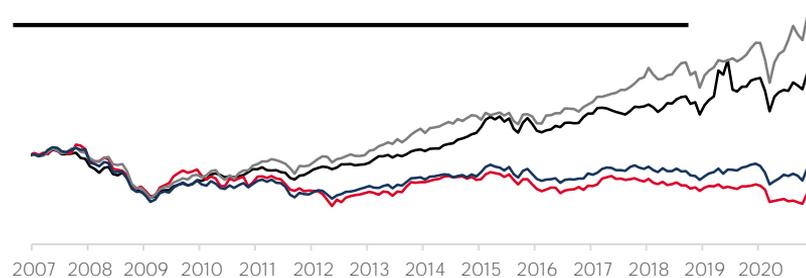
# Financial markets

Similar initial reaction of the stock exchanges with different subsequent development

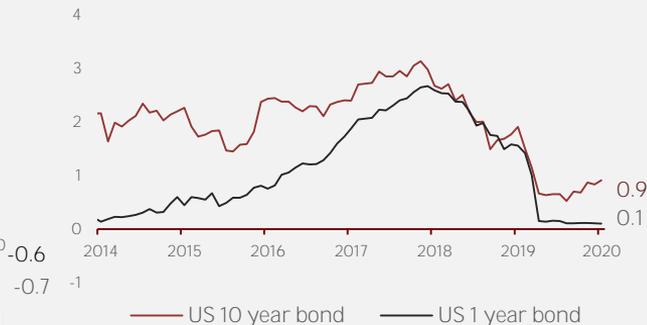
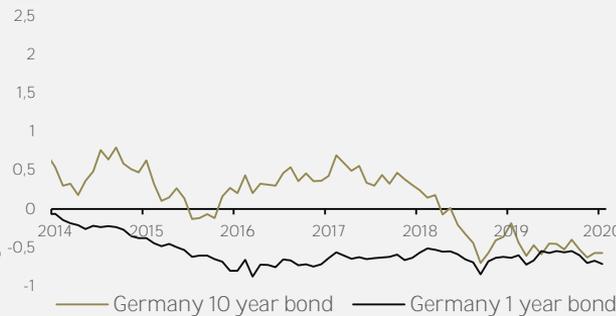
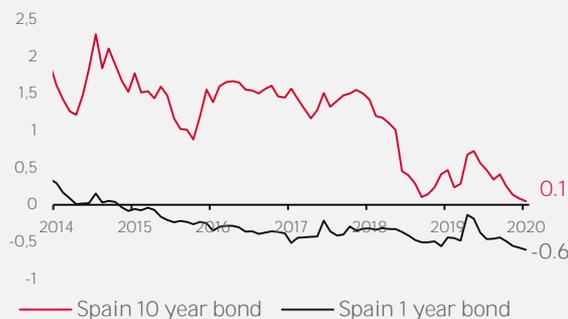
Reaction to COVID-19 and further developments



Historical evolution



Accommodative policy that keeps interest rates at minimums



Source: Bloomberg. Updated April 2021

## Spanish insurance sector

Turnover in the insurance sector declined, with a notable fall in life premiums

Total premiums  
€58,889 M (-8.2%)

Life  
€21,837 M (-20.7%)

Non-Life  
€37,052 M (+1.1%)



Savings  
€16,989 M (-25.0%)



Risk  
€4,848 M (-0.4%)



Provisions  
€194,110 M (-0.4%)



Motor  
€11,086 M (-2.0%)



Multi-risk  
€7,753 M (+3.1%)



Health  
€9,383 M (+5.1%)

## Grupo Catalana Occidente in 12M2020

Income	(figures in € million)		
	2019	2020	% Chg. 19-20
Traditional business	2,612.4	2,720.4	4.1%
Recurring premiums	2,268.6	2,415.5	6.5%
Single premiums life	343.8	304.9	-11.3%
Credit insurance business	1,935.3	1,839.1	-5.0%
Turnover	4,547.7	4,559.5	0.3%

Turnover **€4,560 M**

## Insurance business ranking in Spain

	2020	2019	Market share
VidaCaixa	1	1	12.1%
Mapfre	2	2	11.3%
Grupo Mutua Madrileña	3	3	9.4%
Grupo Catalana Occidente	4	5	5.1%
Allianz	5	4	5.1%
AXA	6	7	4.9%
Zurich	7	6	4.2%
Generali	8	9	3.8%
Santalucía	9	8	3.7%
Grupo Helvetia (Helvetia + Caser)	10	12	3.2%

GCO 4th group  
by market share

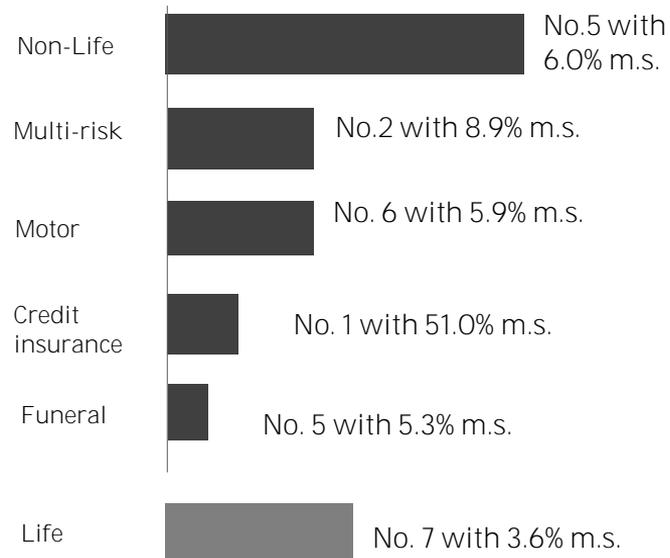
## Traditional business

Consistent development in turnover

Traditional business	(figures in € million)		% Chg. 19-20
	2019	2020	
Multi-risk	661.6	686.9	3.8%
Motor	657.3	653.8	-0.5%
Other	311.7	312.2	0.2%
Non-Life	1,630.6	1,652.9	1.4%
Health	60.9	142.8	134.5%
Life risk and funeral	225.9	232.7	3.0%
Life Saving	694.9	692.0	-0.4%
Life	981.7	1,067.5	8.7%
Written premiums	2,612.3	2,720.4	4.1%
Written premiums ex. single	2,268.5	2,415.5	6.5%

+6.5% Recurring premiums: **€2,416 M**

## Turnover in Spain



Leading position in our preferred branches

## Grupo Catalana Occidente in 12M2020

Results	(figures in € million)		
	2019	2020	% Chg. 19-20
Attributed result	385.9	262.3	-32.0%
Consolidated result	424.5	270.1	-36.4%
Result of the traditional business	204.2	228.3	11.8%
Result of the credit insurance business	220.3	41.8	-81.0%

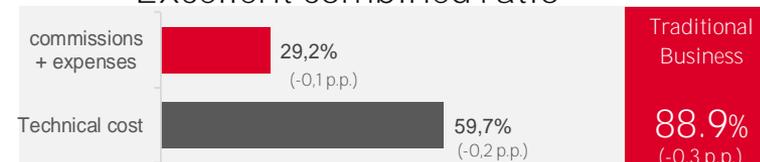
Consolidated result: **€270.1 M**

## Traditional business

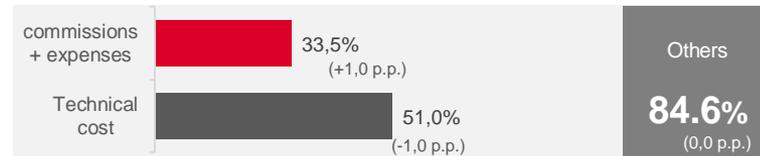
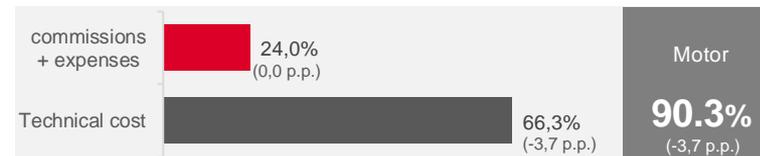
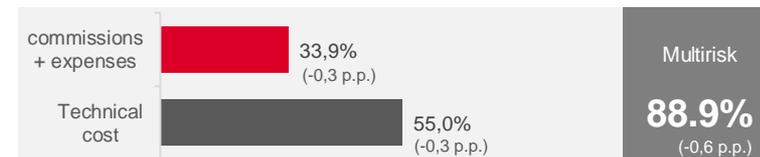
(figures in € million)

	2019	2020	% Chg. 19-20
Technical result	214.6	261.1	21.7%
Financial result	59.3	56.1	-5.4%
Non-technical result and taxes	-61.9	-78.5	
Recurring result	212.1	238.6	12.5%
Non-recurring result	-7.9	-10.3	
Total result	204.2	228.3	11.8%

## Excellent combined ratio



\* Combined sector ratio does not include Health and Funeral business

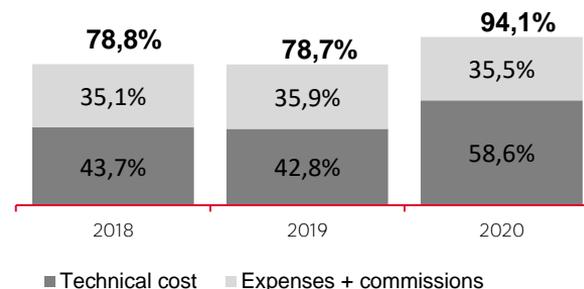


## Credit insurance business

(figures in € million)

	2019	2020	% Chg. 19-20
Technical result before reinsurance	404.8	109.3	-73.0%
Reinsurance result	-82.6	-28.1	-66.0%
Technical result	322.2	81.2	-74.8%
Financial result	5.6	5.1	
Supplementary act. and taxes	-89.6	-35.9	
Recurring result	238.2	50.4	-78.8%
Non-recurring result	-17.9	-8.6	
Total business result	220.3	41.8	-81.0%

### Performance of the combined ratio (before reinsurance)



### Turnover transferred to reinsurance

	2018	2019	2020
Reinsurance transfer ratio	40.0%	38.0%	52.1%*

\* Includes private reinsurance and government agreements

## GCO: actions during the COVID-19 crisis

- Employee protection and operational support.
  - Ensure employee protection and continuity of work. Teleworking of all our employees.
  - We are still operational under extreme conditions.
- Maintenance of customer service.
  - Continuity in the relationship with the customer through telematic means.
  - Continuity in customer service for loss adjustments, repairs, agency offices, etc.
- Measures aimed at the traditional business.
  - Flexibility in payment of bills, instalments and deferment.
  - Adapting prices according to the circumstances of the risk and the customer,
  - 24-hour medical guidance by telephone for any insured party, video consultation of medical staff and cyber-risk protection in teleworking.
- Measures aimed at the credit insurance business.
  - Flexibility in payment of bills, instalments and deferment.
  - Flexibility in the period of declaration of non-payment, extending it by 30 days.
  - Discussions with the various governments to support commercial activity through credit insurance.
- Measures to support society.
  - Participation with UNESPA in a fund to protect health workers facing COVID-19.
  - The Fundación Jesús Serra collaborates with Save the Children and supports the CSIC for research in a future vaccine.
  - Support of an innovation programme to overcome the health challenges involved: Beat the Vid.
  - The Group supports more than 20,000 suppliers affected by COVID-19 through interest-free advances.

## Grupo Catalana Occidente in 3M2021

(figures in € million)

Income	3M2020	3M2021	% Chg. 20-21
Traditional business	875.6	884.5	1.0%
Recurring premiums	789.5	802.2	1.6%
Single premiums life	86.1	82.3	-4.4%
Credit insurance business	610.5	619.1	1.4%
Turnover	1,486.1	1,503.6	1.2%

Increase in turnover  
**+1.2%**

(figures in € million)

Results	3M2020	3M2021	% Chg. 20-21
Recurring result from traditional business	55.4	57.1	3.1%
Recurring result from credit insurance business	48.3	67.6	40.0%
Non-recurring result	-6.0	-2.1	
Consolidated result	97.7	122.6	25.4%
Attributed result	90.2	110.5	22.5%

Increase  
in result  
**+22.5%**

# 04

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## Strategic planning



## Planning at Grupo Catalana Occidente

The Strategic Plan is the roadmap to achieve the established ambition, with a unified vision and focus on the medium term



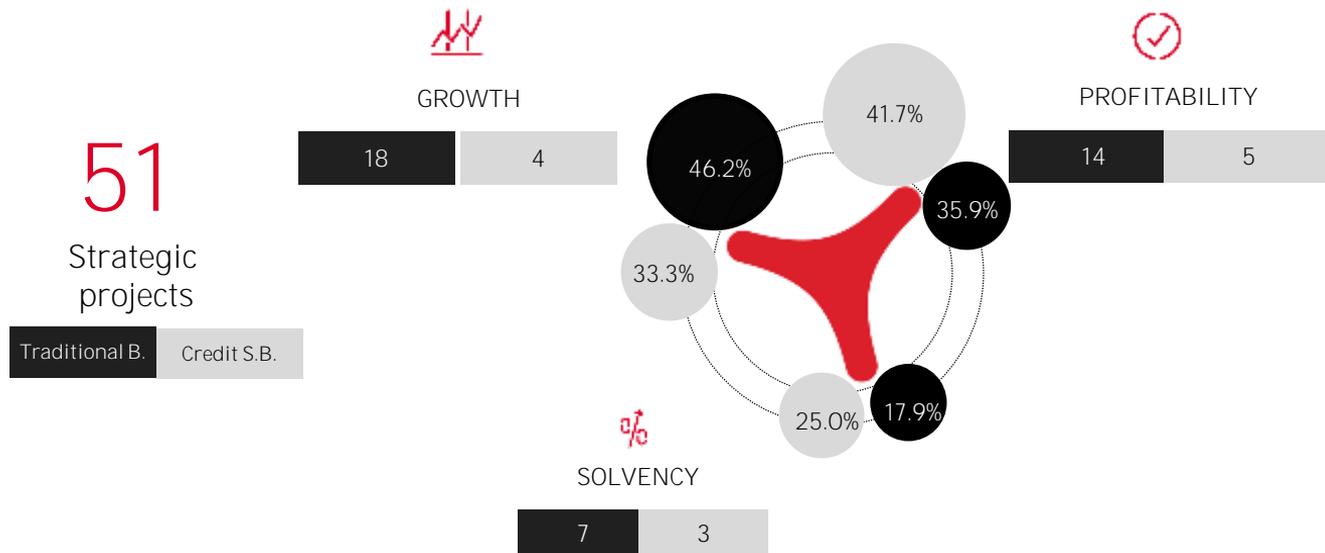
## Medium-term ambition

Focus on people and simplicity. Technical and process excellence. Data analysis  
Ethically grounded with a long-term sustainability objective



## Strategic Plan for Grupo Catalana Occidente in 2021

We focus on developing our distribution networks, technical management of the business and improving efficiency through the application of technology and innovation

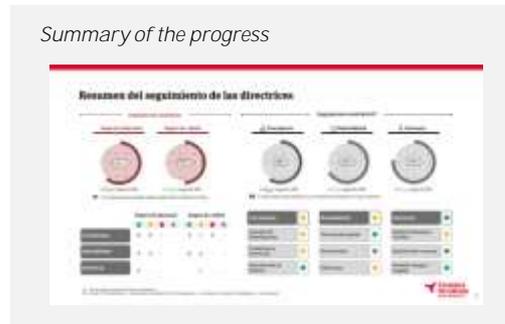


# Monitoring of the Strategic Plan

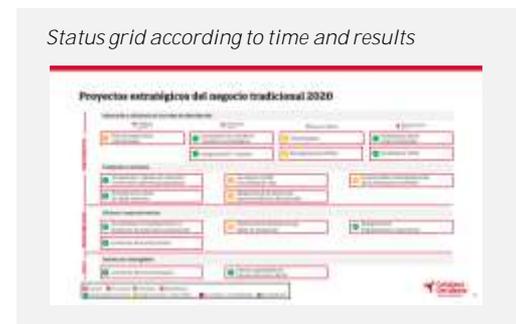
Recurrent monitoring



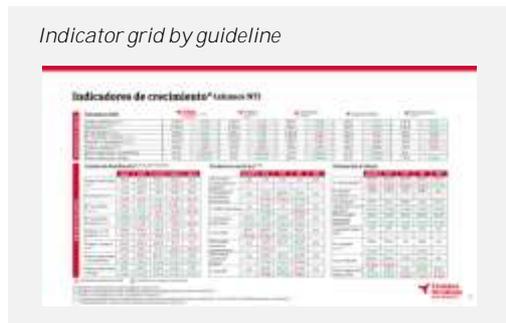
Summary of the progress



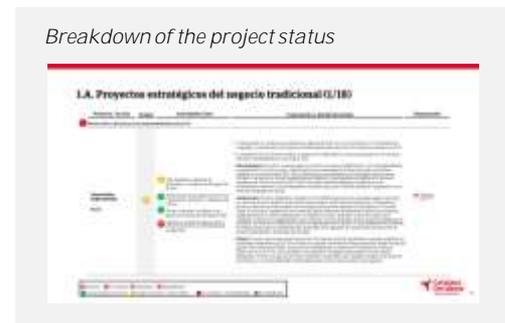
Status grid according to time and results



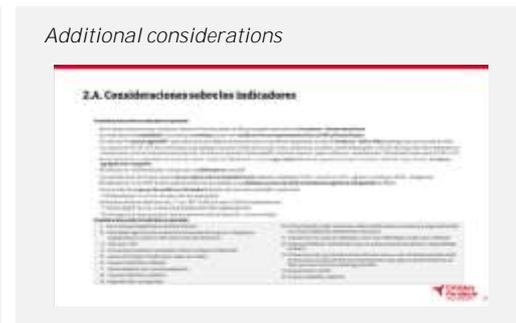
Indicator grid by guideline



Breakdown of the project status



Additional considerations

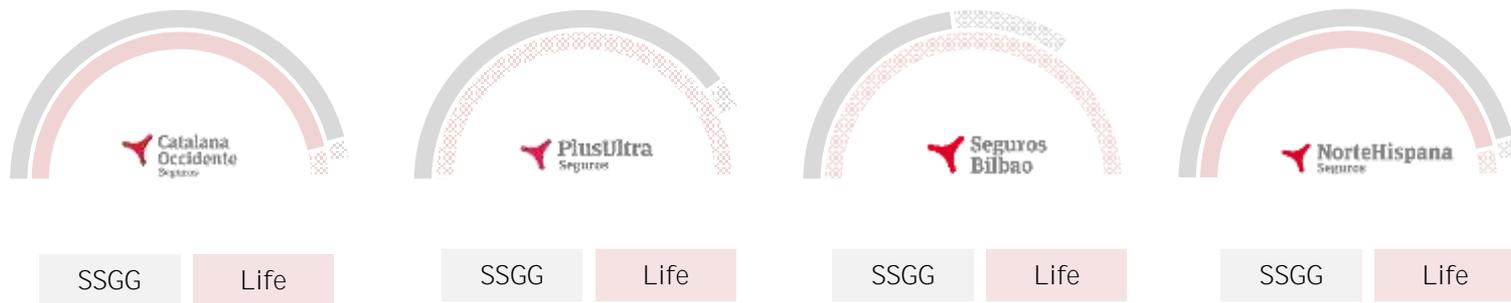


## Projects to highlight



## Unification of Group Systems - Product Workshop

Technical/technological framework common to all traditional business companies  
Managed by technical areas.



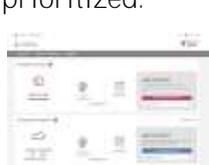
## New customer interaction capabilities

Customer orientation will be strengthened by digitization and new technologies. They are instruments that bring us closer to the customer and improve our processes, allowing us to gain efficiency and quality of service.



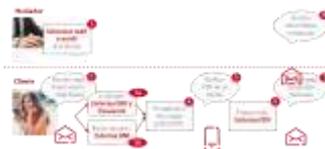
### E-customer

The development of functionalities that enable self-service and generate greater recurrence of use is prioritized.



### Policy and digital signature

Gradual implementation in the workshop. Home and Savings in progress.



### 360° customer file

First prototype that will be gradually developed further.



### Mobile

App in development phase after the definition of functional requirements, development of *back-ends* and user testing.

### Electronic Communications

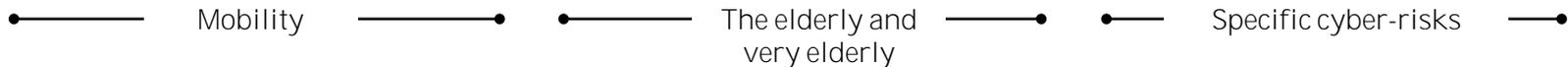
Electronic communications of bills, claims, etc. implemented.

### Process redesign

Less bureaucratic and faster. Motor

# Adaptation of supply to new market trends

The customer is at the heart of our strategy and is therefore the driving force behind all innovation processes.



## Renting

Renting service for individuals.



## Protection/Senior Health

First approach to the Silver Economy.



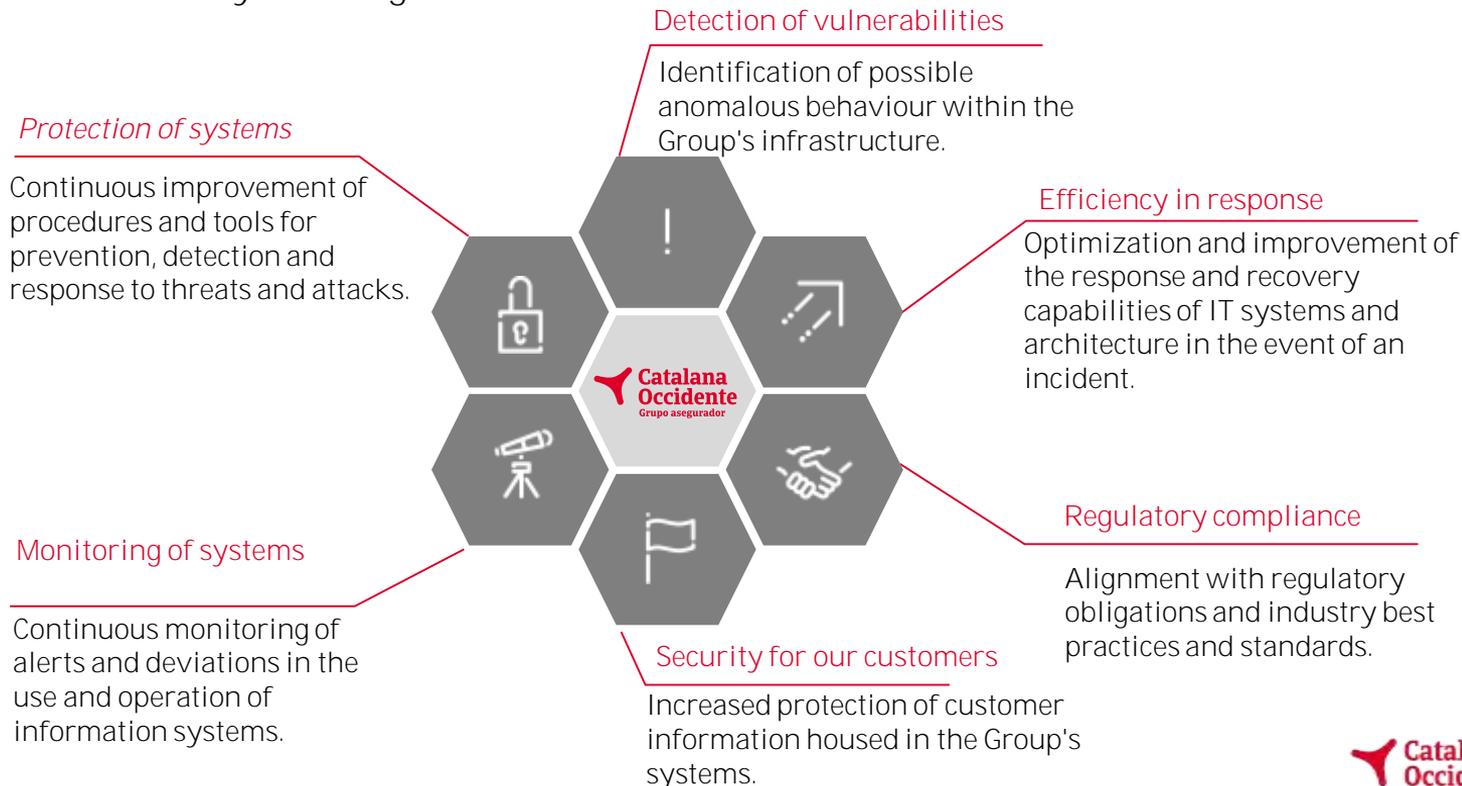
## Cybersecurity in the home

The most vulnerable assets and most prevalent threats in the smart/connected home have been identified. Integral proposal.



# Cybersecurity Plan 2021

One of the key challenges of the decade



## Sustainability

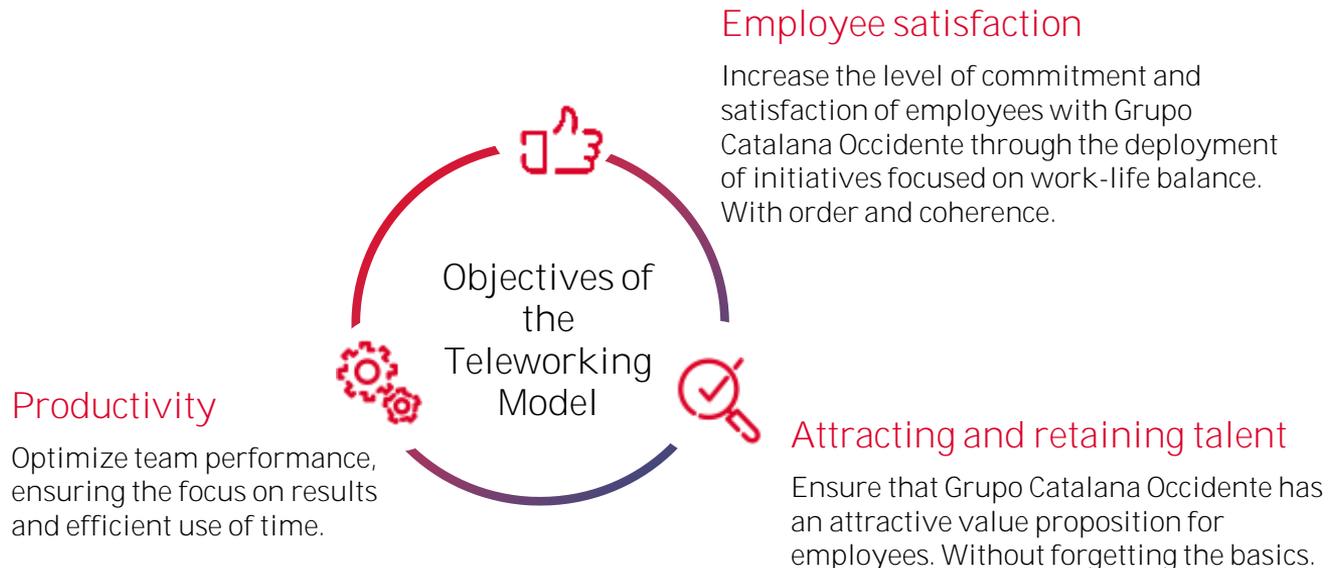
Another aspect in which we put the focus. In its broadest sense

- Force, urgency and interests. Do not rush
- Long-term vision. Commitment to stakeholders. Sustainability of our model
- Goals in the long run vs realities in the short
- Covid: digital accelerator, social disruptor, disruptor of economic models. Adapt
- P.R.I., P.S.I., ESG investments, ESG products. GCO Sustainability Master Plan



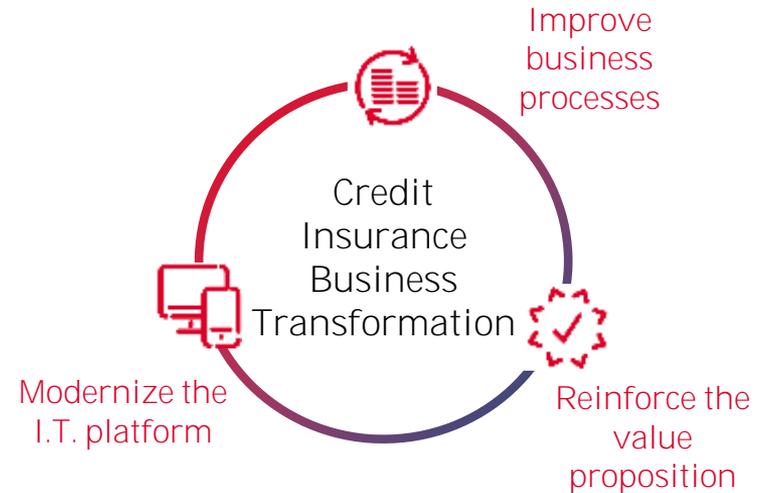
## Grupo Catalana Occidente's Teleworking Model

The Group has established a new hybrid model with 3 objectives:



## Credit Insurance Business Transformation

New platform adapted to interaction needs with our customers and the business environment. New way of understanding the business and its development model



# 05

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## Balance sheet, capital and solvency 2020

- GCO Individual Accounts
- Stock market performance and shareholder remuneration



## Balance sheet

	(figures in € million)			
Assets	2018	2019	2020	% chg. 19-20
Intangible assets and property, plant and machinery	1,242.1	1,429.1	1,440.1	0.8%
Investments	10,873.7	12,618.4	13,066.4	3.5%
Property investments	561.1	661.4	692.9	4.8%
Financial investments	9,149.1	10,602.3	10,895.6	2.8%
Cash and short-term assets	1,163.5	1,354.7	1,478.0	9.1%
Technical provisions of reinsurance	837.4	874.3	1,108.1	26.7%
Other assets	1,526.2	1,756.0	1,753.2	-0.2%
<b>Total assets</b>	<b>14,479.4</b>	<b>16,677.9</b>	<b>17,367.7</b>	<b>4.1%</b>
Net liabilities and equity	2018	2019	2020	% chg. 19-20
Permanent resources	3,404.6	4,051.7	4,138.3	2.1%
Net equity	3,204.1	3,851.2	3,937.6	2.2%
Parent company	2,863.8	3,477.1	3,578.9	2.9%
Minority interests	340.3	374.1	358.7	-4.1%
Subordinated liabilities	200.4	200.5	200.7	0.1%
Technical provisions	9,567.7	10,652.1	10,982.5	3.1%
Other liabilities	1,507.1	1,974.1	2,247.0	13.8%
<b>Total net liabilities and equity</b>	<b>14,479.4</b>	<b>16,677.9</b>	<b>17,367.7</b>	<b>4.1%</b>

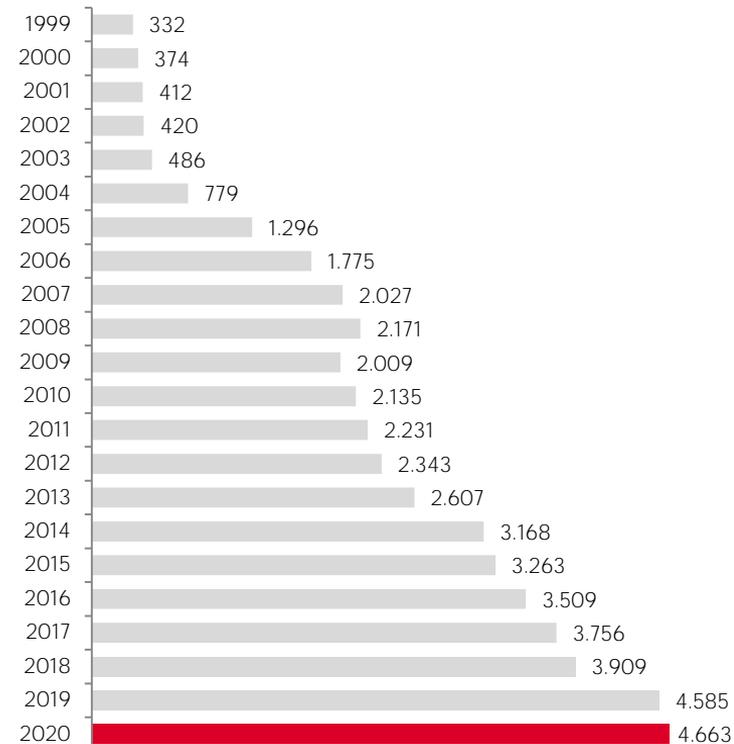
## Financial strength resources

(figures in € million)

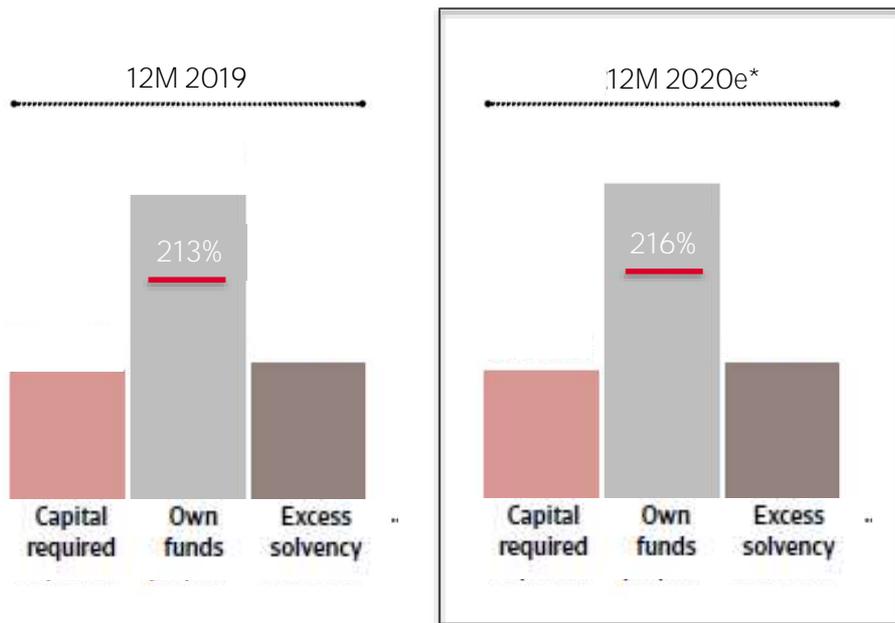
Permanent resources at 31/12/2019	4,051.7
Long-term capital at market value on 31/12/2019	4,584.8
<hr/>	
Net equity on 01/01/2020	3,851.2
(+) Consolidated results	270.1
(+) Dividends paid	-81.5
(+) Change in valuation adjustments	-77.5
(+) Other changes	-24.7
Total movements	86.4
<hr/>	
Total net equity on 31/12/2020	3,937.6
<hr/>	
Subordinated debt	200.7
<hr/>	
Permanent resources on 31/12/2020	4,138.3
<hr/>	
Capital gains not included in balance sheet (properties)	525.1
<hr/>	
Permanent resources at market value on 31/12/2020	4,663.4

+1.7%

## Increase of permanent



## Sound solvency position 216% at the close of 2020e\*



The Solvency II ratio is maintained around 160%, even in adverse scenarios.

Own funds are of high quality (95% of tier1).

\* Data with transitional technical provisions and partial internal model.



Presentation of the report on the financial and solvency situation  
 April: individual Group entities  
 May: Grupo Catalana Occidente

## Credit rating

**“A”**

A.M. Best operating entities of the Group

Best highlights the prudence in underwriting, which is reflected in a positive record of operating results with an excellent combined ratio and a high return on equity (ROE).

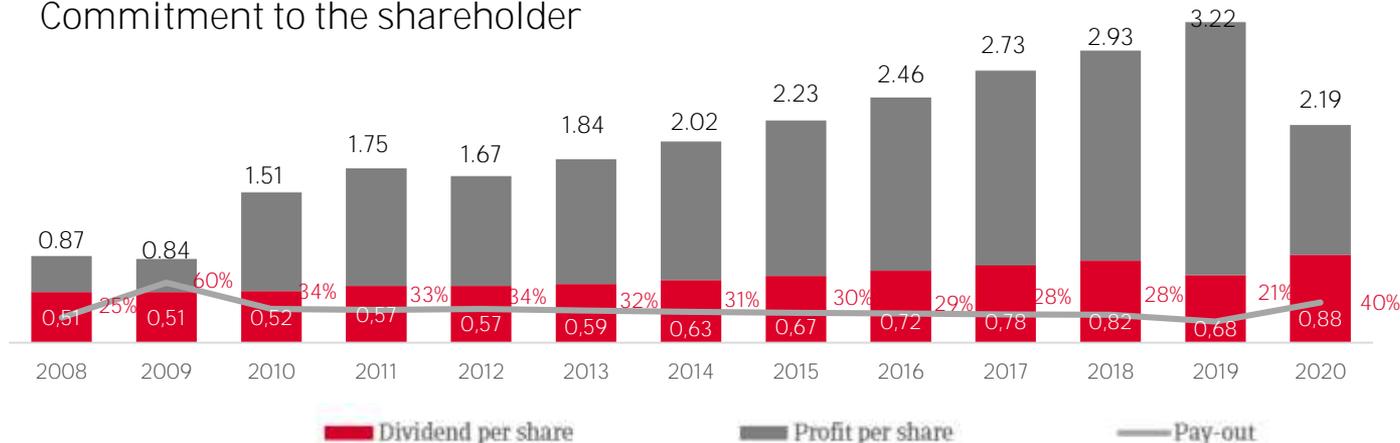
**“A2”**

Moody's operating entities of the credit insurance business

They highlight the strong competitive position, strong capitalization, low financial leverage and conservative investment portfolio.

## Shareholder remuneration

Commitment to the shareholder



July 2019

**€19.06M**

Oct 2019

**€19.06M**

Feb 2020

**€19.06M**

May 2020

**€24.34M**

Dividends financial year 2019

**€81.5M total**

July 2020

**€19.06M**

Oct 2020

**€19.06M**

Feb 2021

**€19.06M**

May 2021

**€48.68M**

Dividends financial year 2020

**€105.85M total**

## Shareholder remuneration

Commitment to the shareholder

Financial year 2019			Year 2020		
<u>Date</u>	<u>Dividend</u>	<u>Per share</u>	<u>Date</u>	<u>Dividend</u>	<u>Per share</u>
July 2019	19,056,000	0.15880	July 2020	19,056,000	0.15880
October 2019	19,056,000	0.15880	October 2020	19,056,000	0.15880
February 2020	19,056,000	0.15880	February 2021	19,056,000	0.15880
May 2020	24,342,000	0.20285	May 2021	48,684,000	0.40570
TOTAL	81,510,000	0.67925	TOTAL	105,852,000	0.88210

## GCO Individual - Key figures

Income statement	(figures in € million)		
	2019	2020	% Chg. 19-20
Operating results	212.5	498.3	134.5%
Financial result	-2.7	-0.7	-74.1%
Profit before tax	209.8	497.6	137.2%
Company income tax	6.5	5.6	-13.8%
Result after tax	216.3	503.2	132.6%

Distribution of profits	(figures in € million)		
	2019	2020	% Chg. 19-20
To dividends	81.5	105.9	29.9%
To reserves	134.8	397.3	194.7%
Result after tax	216.3	503.2	132.6%

Balance sheet for the financial year	(figures in € million)			
	Assets		Liabilities	
Investments in group companies	1,146.1	Equity	1,547.9	
Trade debtors and other	26.2	Debts with group companies	7.8	
Cash and other	395.0	Other	11.6	
Total assets	1,567.3	Total liabilities	1,567.3	

# 06

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## Report from the Chairman of the Audit Committee



## Report from the Chairman of the Audit Committee

- Audit Committee Report.
- Regulation, composition and functions.
- Activities carried out in the financial year 2020
- Activities carried out in relation to the resolutions to be adopted by the General Shareholders' Meeting
- Other duties performed.

# 07

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Report on the remaining items on the agenda



## Report on the remaining items on the agenda

- First.-** Examination and approval, as appropriate, of the annual accounts and individual management report for the financial year 2020.
- Second.-** Distribution of profits for the financial year 2020.
- Third.-** Annual accounts and management report of the consolidated Group.  
  
Examination and approval, as appropriate, of the annual accounts and management report of the consolidated Group for the financial year 2020.  
  
Examination and approval, as appropriate, of the consolidated non-financial information statement included in the consolidated Group's management report for the financial year 2020.
- Fourth.-** Approval, if applicable, of the management of the Board of Directors during the financial year 2020.

## Report on the remaining items on the agenda

**Fifth.-** Extension of the appointment of the Auditors of the Company and of the consolidated Group for the financial year 2021.

**Sixth.-** Appointment and, if necessary, re-election of directors:

### Re-election

Mr. Juan Ignacio Guerrero Gilabert

- independent

Ms Assumpta Soler Serra

- proprietary
- At the proposal of Inocsa

Mr. Jorge Enrich Izard

- proprietary
- at the proposal of Cogespar

### Appointment

Mr. Jorge Enrich Serra

- proprietary
- at the proposal of Cogespar

## Report on the remaining items on the agenda

**Seventh.**- Amendment of Article 10 of the Articles of Association.

### Justification

- Adapt its content to the current wording of Articles 193 and 406 of the Capital Companies Act.
- Provide greater flexibility in the issuance of non-convertible debentures.

### Contents

- Powers of the Board for the issue and admission to trading of simple non-convertible debentures.
- Adjust the wording of Article 193 of the CCA in relation to the quorum for the constitution of the General Shareholders' Meeting.

## Report on the remaining items on the agenda

**Eighth.-** Information to the General Shareholders' Meeting on the amendment of articles 2.1, 5.3 (a), 10, 14, 15, 23, 27.2, 33.1, 34.1, 35 and 38.1 of the Regulations of the Board of Directors.

- Amendment approved by the Board of Directors on 26-11-2020.
- In order to adapt our Corporate Governance:
  - To the review of the Good Governance Code published by the CNMV in June 2020.
  - To new legal provisions on insider trading.
  - To the suppression of the submission of quarterly financial information.
- Introduction of certain technical improvements.

## Report on the remaining items on the agenda

**Ninth.-** Approval of the Company's Remuneration Policy.

### Justification

To fully adapt the Remuneration Policy approved by the **General Shareholders' Meeting in April 2020 to the new** recommendations of the insurance market supervisory bodies.

### Contents

- For the financial years 2021/2022/2023.
- Directly applicable to Group companies.
- Applicable to the Board and the group defined as Strategic Personnel.
- Greater detail in the regulation of variable remuneration in order to encourage sound and prudent management.
- Technical and editorial improvements.

## Report on the remaining items on the agenda

### Tenth.- Remuneration of directors.

Amount of the fixed remuneration of the Board of Directors for the financial year 2021.

Allowances for attendance at meetings of the Board for the financial year 2021.

Maximum annual amount of remuneration for all directors, in their capacity as such, for the 2021 financial year.

### Eleventh.- Submit the annual report on directors' remuneration to the advisory vote of the General Shareholders' Meeting.

## Report on the remaining items on the agenda

**Twelfth.-** Distribution of reserves. Delegation to the Board of Directors to determine the amount and date of distribution, with express authority not to distribute.

### Contents

- Distribution of reserves up to a maximum of **€61MM**.
- Delegating the power to decide its execution to the Board of Directors.

### Extent

- Maximum **€61,000,000**
- Execution once or several times, with the power not to distribute
- Power to decide amounts and dates.
- Determining reserve accounts or sub-accounts.
- Publication of advertisements and appointment of paying agent.
- Term: 12 months

## Report on the remaining items on the agenda

**Thirteenth.-** Delegation to the Board of Directors of the power to increase the share capital.

### Justification

- End of the validity of the current authorisation (28 April 2021).
- No use has been made of this power during the authorised period.
- Requirement of agility and efficiency in a listed company.

### Contents

To delegate to the Board, in accordance with the provisions of article 297.1.b) of the Capital Companies Act:

- The power to increase the share capital:
  - Once or several times.
  - Maximum amount **€18,000,000 (half of the share capital)**.
  - Countervalue in cash contributions (including the transformation of reserves).
  - Issue of new shares or increase in the par value of existing shares.
  - Term 5 years.
- The power to exclude pre-emptive subscription rights up to a maximum amount of 20% of the share capital and to provide for incomplete subscription.

## Report on the remaining items on the agenda

**Fourteenth.-** Delegation to the Board of Directors of the power to issue convertible fixed income securities or other similar securities.

Justification	End of the current delegation of powers, pursuant to the provisions of Article 319 of the Mercantile Registry Regulations and Article 511 of the Capital Companies Act.
Conditions	<ul style="list-style-type: none"><li>• Convertible debt securities or other similar securities.</li><li>• Maximum amount <b>€600 mm.</b></li><li>• Once or several times.</li><li>• Term of 5 years</li></ul>
Extent of the Delegation	<ul style="list-style-type: none"><li>• Establishment of the economic terms and conditions of each issue: nominal value, issue rate, redemption, etc.</li><li>• Establishment of the bases and modalities of the conversion and/or exchange subject to the criteria established by the General Shareholders' Meeting.</li><li>• Power to increase share capital and to exclude pre-emptive subscription rights, up to a limit of 20% of the share capital.</li></ul>

## Report on the remaining items on the agenda

**Fifteenth.-** Delegation of powers to formalise, implement and register the resolutions adopted by the General Shareholders' Meeting.

Delegation of powers

- Mr. José M<sup>a</sup> Serra Farré (Chairman).
- Mr. Francisco José Arregui Laborda (Director Secretary).

# 08

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## Participation of shareholders



# 09

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## Adoption of agreements



## Adoption of agreements

- To submit each of the proposed resolutions to the General **Shareholders' Meeting**.
- Full text of the proposed agreements
  - .... as well as:
    - Annual accounts, management reports (including the consolidated statement of non-financial information) and auditors' reports.
    - Annual corporate governance report
    - Report on Directors' Remuneration
    - Audit Committee Report.
    - Report on re-election and/or appointment of directors.
    - Report on the amendment of Article 10 of the articles of association
    - Report on amendments to the Regulations of the Board of Directors
    - Reasoned proposal of the Board of Directors for the amendment and, if necessary, approval of the Remuneration Policy
    - Report on the delegation of authority to the Board of Directors to increase share capital
    - Report on the delegation to the Board of Directors to issue convertible and/or exchangeable fixed-income securities
    - Professional profile of the directors whose re-election or appointment is proposed to the General Shareholders' Meeting.
- Available to shareholders on the company's website, from the time the General **Shareholders' Meeting** is called: ([www.grupocatalanaoccidente.com](http://www.grupocatalanaoccidente.com)) and at the CNMV.
  - Sent, on paper, to shareholders who have requested it.
  - Explained at the General Shareholders' Meeting

## Adoption of agreements

First

Examination and approval, as appropriate, of the annual accounts and individual management report for the financial year 2020.

Second

Distribution of profits for the financial year 2020:

To dividends .....	€105,852,000.00.
To voluntary reserves .....	€397,338,617.77.
<b>Total .....</b>	<b>€503,190,617.77</b>

The final dividend is **€0.4057 per share** and will be paid on 12-5-2021.

The consolidated Group's profit amounted to **€270,132,442.22**, of which **€262,330,717.11** was attributed to the parent company

## Adoption of agreements

Third

Annual accounts and management report of the Consolidated Group.

- 3.1. Examination and approval, as appropriate, of the annual accounts and management report of the Consolidated Group for the financial year 2020.
- 3.2. Examination and approval, as appropriate, of the consolidated non-financial information statement included in the Consolidated Group's management report for the financial year 2020.

Fourth

Approval, if applicable, of the management of the Board of Directors during the financial year 2020.

## Adoption of agreements

Fifth

Extension of the appointment of the Auditors of the Company and of the consolidated Group for the financial year 2021.

Sixth

Appointment and, if necessary, re-election of directors:

- 6.1. Reelection of Mr. Juan Ignacio Guerrero Gilabert
- 6.2. Re-election of Ms. Assumpta Soler Serra
- 6.3. Reelection of Mr. Jorge Enrich Izard
- 6.4. Appointment of Mr. Jorge Enrich Serra

## Adoption of agreements

Seventh

Amendment of Article 10 of the Articles of Association.

Eighth

Information to the General Shareholders' Meeting on the modification of articles 2.1, 5.3 (a), 10, 14, 15, 23, 27.2, 33.1, 34.1, 35 and 38.1 of the Regulations of the Board of Directors.

Ninth

Approval of the Company's Remuneration Policy.

## Adoption of agreements

### Tenth

Remuneration of directors:

- 10.1. To approve the amount of the fixed remuneration of the Board of Directors for the financial year 2021.
- 10.2. To approve the allowances for attendance at Board meetings for the financial year 2021.
- 10.3. To approve the maximum annual amount of remuneration for all directors, in their capacity as such, for the financial year 2021.

### Eleventh

To submit the annual report on directors' remuneration to the advisory vote of the General Shareholders' Meeting.

## Adoption of agreements

Twelfth

Distribution of reserves. Delegation to the Board of Directors to determine the amount and date of distribution, with express authority not to distribute.

Thirteenth

Delegation to the Board of Directors of the power to increase the share capital, in accordance with the provisions of article 297.1.b) of the Capital Companies Act, with the power to exclude pre-emptive subscription rights in accordance with the provisions of article 506 of the Capital Companies Act.

## Adoption of agreements

### Fourteenth

Delegation to the Board of Directors, pursuant to the provisions of Article 319 of the Mercantile Registry Regulations, Title XI of the Capital Companies Act and other applicable regulations, of the power to issue convertible fixed-income securities or other similar securities, with the power to exclude shareholders' pre-emptive subscription rights pursuant to Article 511 of the Capital Companies Act and to increase the share capital to the extent necessary for the conversion, and with the power to substitute the delegated powers.

### Fifteenth

Delegation of powers to formalise, implement and register the **resolutions adopted by the General Shareholders' Meeting.**

Thank you

[www.grupocatalanaoccidente.com](http://www.grupocatalanaoccidente.com)

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