

The CaixaBank General Shareholders' Meeting approves a final dividend of €2.03 billion, bringing the total annual dividend to around €3.1 billion

- ***CaixaBank's Chairman, Tomás Muniesa, said "if we succeed in building momentum along our three strategic lines - growth, transformation and commitment to our values - we will be where we want to be, making the banking of the future a reality and being closer to people every day".***
- ***Gonzalo Gortázar, CEO of the bank, reviewed the main figures for the 2024 financial year and the new strategic plan presented in November, highlighting that "the execution of this ambitious plan allows us to maintain sustainable levels of profitability to boost the growth of loans to companies and families, and to continue to adequately remunerate shareholders, including the FROB and also "la Caixa" Foundation, so that it continues to develop its Social Work".***
- ***The General Shareholders' Meeting of CaixaBank has approved all the resolutions submitted for voting, including: the appointment of Rosa María García Piñeiro, Luis Álvarez Satorre and Bernardo Sánchez Incera as new independent directors; Pablo Forero Calderón as an 'other external director'; José María Méndez Álvarez-Cedrón as proprietary director at the proposal of "la Caixa" Foundation; and the re-election of the current directors Koro Usarraga Unsain (independent director), Fernando Maria Costa Duarte Ulrich (other external) and Teresa Santero Quintillá (proprietary director at the proposal of the FROB and BFA).***

Valencia, 11 April 2025

The Annual General Shareholders' Meeting of CaixaBank has approved all the resolutions submitted for voting. This includes the distribution of the final dividend of €0.2864 per share against 2024 results, that will be paid on 24th April 2025. This second payment, together with the gross interim dividend of €0.1488 per share paid in November 2024, raises shareholder remuneration in cash for the 2024 financial year to €0.4352 per share. This represents an 11% increase in the gross annual dividend per share compared to €0.3919 per share from the previous year.

Thus, the amount allocated to dividends against the 2024 results amounts to € 3.1 billion, representing a payout of 53.5%, within the range defined in the Cash Distribution Dividend Plan of between 50% and 60% of consolidated net profit.

When added to the four share buybacks of €500 million each, carried out or announced already deducted in the capital of 2024, the total distribution to the shareholders in the financial year comes to around €5.1 billion.

Part of this remuneration reverts to society, either through "la Caixa" Foundation's welfare projects or the FROB. In addition, the bank has 555,620 shareholders (end of 2024), mostly retail investors.

Tomás Muniesa, in his first speech before the General Shareholders' Meeting as Chairman of CaixaBank, emphasised how it is both a privilege and a great responsibility to address the Meeting and to lead a bank "that is the result of the sum of very important entities in the history of our financial system. He also highlighted his commitment to the legacy of the institution, as well as "to the vision of the future that we want to build together".

"CaixaBank is not just another bank. It is an entity with century-old roots, with more than 120 years of history of responding to the needs of society. We have unique founding values and a matchless history of transformation", he said in his address. The Chairman added that CaixaBank has been a key player in the face of historical challenges: "We have always fulfilled our commitments to society. We have never stopped accompanying our customers". This fundamental role in the financial sector continues today, as the bank is one of Spain's leading companies, with a contribution to the Spanish GDP of 1.18%, and to the creation of quality employment, with more than 46,000 employees in the Group.

The bank's history of commitment is reflected in the fact that CaixaBank is a company that is widely recognized both at home and abroad, and this is the "path of excellence on which we must continue to follow in order to remain true to our values and our mission: to promote people's financial well-being and support the progress of society as a whole", Muniesa said.

To achieve this objective, the Chairman of CaixaBank highlighted the importance of driving the bank's strategic lines: "If we succeed in building momentum along these three strategic lines, we will be where we want to be, making the banking of the future a reality and being closer to people every day".

Strong position and market support

As regards share performance, CaixaBank's strength was recognised by the market last year. "The share price closed 2024 at €5.236, representing a 40.5% revaluation, which compares very favourably with that of the Ibex 35, which rose 14.8%. We are facing the future from a position of strength and acting from a commitment to the general well-being of society", Muniesa added.

The Chairman of CaixaBank also recapped on the current geopolitical situation: "We are faced with a world map in permanent change and, above all, unpredictable, increasingly polarised, with the rise of populism and/or extremism". He recalled that, in this new environment marked by new demographic trends, the energy transition and technological development and digitalisation, it is key to recover Europe's relevance: "It is necessary to take firm initiatives; it is not the time for division or paralysis". He also stressed the need to "promote greater competitiveness, with a European industrial policy as a driving force", since "without productivity gains, growth potential and the social and welfare model may be compromised".

Finally, the Chairman reflected on the victims of the recent flooding catastrophe in Valencia and recalled CaixaBank's immediate response: "We were the first bank to set up mobile branches, we processed credit lines, advances and indemnities to meet needs regarding vehicles, homes, businesses and, of course, also for the people themselves."

To add up to this commitment, the last initiative has been precisely the increase in the donation traditionally made by the bank for each participation in its General Shareholders' Meeting. Specifically, CaixaBank will allocate 5 euros (instead of the 3 euros that it used to donate to social causes) for each of the shareholders who participate by voting or delegating their vote at the General Shareholders' Meeting. This donation will be given to the Red Cross Response Plan for the purposes of the Valencian flooding catastrophe, which aims to support the recovery of people and territories affected in a comprehensive and coordinated manner.

A new financial plan to continue supporting customers and society

Meanwhile, **Gonzalo Gortázar**, CaixaBank's Chief Executive, presented shareholders with the details of the bank's operations over the last year: "2024 has been a very successful year for CaixaBank. The excellent work of the entire group's workforce has enabled us to boost our commercial activity, improve profitability and comfortably exceed the targets set in our

2022-2024 strategic plan".

Gortázar presented shareholders with the main figures and milestones of the year. He reflected on the group's strong activity, the increase in investment in the business and prudent risk management, which have resulted in annual profit of €5.79 billion, and ROE at 15.4%. As Gortázar said "this has enabled us to maintain an attractive and high return for our shareholders and continue to support the economy and society".

The CEO explained to shareholders the basic pillars of CaixaBank's new 2025-2027 Strategic Plan, presented last November. The three pillars of the Plan are greater growth of all business areas, the drive for transformation and investment in the Group and the maintenance of the essence and values that characterize the CaixaBank Group.

Growth puts the focus, according to Gortázar, "on attracting and linking customers with an improvement in value propositions, always offering an optimal quality of customer service". With regard to the acceleration of the transformation, the CEO highlighted that "we will invest more than €5 billion in technology during the deployment of the plan" to develop the commercial and service capabilities thanks to the implementation of generative artificial intelligence. He explained that "in order to be able to carry out this transformation, it is necessary to attract the best talent, promote the culture of proximity, agility and collaboration, and unite the virtues of experience and youth". In addition, CaixaBank has set a new sustainable finance mobilisation target of over €100 billion, as well as strengthening its financial and social inclusion and commitment to society, in line with the bank's founding values.

Concluding, Gortázar highlighted that "the execution of this ambitious plan allows us to maintain sustainable levels of profitability of above 15% (ROTE) to boost credit growth, which is expected to grow 4% per annum over the next three years. The maintenance of this profitability will enable CaixaBank to continue to adequately remunerate shareholders, including the FROB and also "la Caixa" Foundation, so that it continues to develop its Social Work".

In their remarks, the Chairman and CEO thanked the Board for its dedication, trust and support for the management team. They particularly highlighted the work of the directors ending their mandate, Eva Castillo Sanz, José Serna Masiá, Francisco Javier Campo García and Joaquín Ayuso García, who, together with the rest of the Board, were key players in carrying out the largest banking integration in Spain's history.

Both also acknowledged José Ignacio Goirigolzarri, highlighting his extraordinary contribution: "José Ignacio is one of the great bankers of the last decades, it has been a genuine pleasure to work with him. We have benefited from his enormous experience and his great strategic vision".

Before concluding, Gonzalo Gortázar emphasised the excellent work carried out by the Group's workforce, "an extraordinary team that has been able to hold the course during the worst global financial crisis of the last 80 years, giving rise to the undisputed leader of the Spanish financial market, which is perfectly prepared to face the new and great challenges that the geopolitical situation presents".

He recalled that the bank's results "are the product of the enormous efforts of the more than 46,000 employees who, with their daily efforts and dedication, make CaixaBank the benchmark of the banking sector in Spain, not only for its results, but also for its customer service and values, which reflect the traditional commitment of the former savings banks to society as a whole".

Shareholders' Meeting resolutions

In addition to the distribution of the final dividend against 2024 results, the General Shareholders' Meeting of CaixaBank has approved all the resolutions submitted for voting, among which are the approval of the individual and consolidated annual accounts, and of their respective management reports, corresponding to the financial year 2024; the management of the Board of Directors during the financial year, the authorisation to acquire treasury shares, or the re-election of the company's accounts auditor and its consolidated group for the financial year 2026.

The General Meeting also approved the appointment of Rosa María García Piñeiro, Luis Álvarez Satorre and Bernardo Sánchez Incera as new independent directors, Pablo Forero Calderón as 'other external director' and José María Méndez Álvarez-Cedrón as proprietary director at the proposal of "la Caixa" Foundation, all for a four-year term.

Similarly, the re-election of the current directors Koro Usarraga Unsain (independent director), Fernando Maria Costa Duarte Ulrich (other external director) and Teresa Santero Quintillá (proprietary director at the proposal of the FROB and BFA) has been approved, also for a period of four years.

As a result, the Board of Directors of CaixaBank has the same structure of 15 members, of which nine (60%) remain independent directors. The Board will also continue to be represented by 40% of women.

Sustainable event aligned with SDGs

The Annual General Shareholders' Meeting of CaixaBank has obtained, for the third consecutive year, the certification of Sustainable Event aligned with the SDGs (United Nations Sustainable Development Goals), granted by the consultancy firm Bureau Veritas.

To achieve this, environmental aspects have been taken into account, such as waste management or the consumption of energy, water and other materials; social aspects, such as the accessibility of the space or the safety of attendees, and also the contribution of the event to the local economy through the contracting of products and services to local suppliers.

Applying sustainability criteria to events reduces CaixaBank's operational carbon footprint, in accordance with the objectives of the bank's "Environmental Management Plan".