



AUDAX RENOVABLES, S.A.

Pursuant to the provisions of Article 226 of the revised text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, 2015, Audax Renovables, S.A. (the "**Company**") announces the following:

INSIDE INFORMATION

The Board of Directors of the Company has resolved to carry out a share buy-back programme (the "**Share Buy-Back Programme**"), in accordance with the authorization granted by the General Shareholders' Meeting held on 16 June 2022, under agenda item twenty-second.

The Share Buy-Back Programme is subject to the provisions of the *Regulation (EU) no 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse* and the *Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures* (the "**Delegated Regulation 2016/1052**"), pursuant to the authorization granted by the General Shareholders' Meeting held on 16 June 2022 under the twenty-second item on the agenda for trading in own shares, to meet obligations arising from debt financial instruments that are exchangeable into equity instruments issued by the Company.

The Share Buy-Back Programme will affect a maximum of 800.000 shares, representing 0.18 per cent of the current Company's share capital and will be carried out in the following terms:

- a) Maximum amount allocated to the Share Buy-Back Programme: €1,000,000.
- b) Maximum number of shares to be acquired: up to 800,000 shares, which represent 0.18 per cent of the Company's share capital as of today's date.
- c) Maximum consideration per share: the shares will be purchased in accordance with the price and volume conditions established in Art. 3 of the Delegated Regulation 2016/1052. In particular, the Company will not purchase shares at a price higher than the higher of the following: (i) the price of the last independent trade; or (ii) the highest current independent purchase bid on the trading venue where the purchase is carried out.
- d) Maximum volume per trading session: in relation to the volume, the Company will not purchase on any trading day more than 25 per cent of the average daily volume of the shares on the trading venue on which the purchase is carried out. The average daily volume of the Company's shares for the purposes of the above calculation will be based on the average daily volume traded in the 20 business days prior to the date of each purchase.



- e) Duration: the Share Buy-Back Programme will have a maximum duration of 3 months from the day the Board of Directors approved the Share Buy-Back Programme, that is, 22 December 2022. Notwithstanding the foregoing, the Company reserves the right to terminate the Share Buy-Back Programme if, before the expiry of this maximum duration period, it has acquired the maximum number of shares authorised by the Board of Directors, if the maximum monetary amount of the Share Buy-Back Programme has been reached, or if any other circumstances so require.
- f) The interruption, finalization, modification or the extension of the Share Buy-Back Programme, as well as the share purchase operations carried out under the Share Buy-Back Programme will be duly notified to the National Securities Market Commission by means of the corresponding communications, in accordance with the provisions of the Delegated Regulation 2016/1052.

The Share Buy-Back Programme will have as main manager an investment firm or credit that will carry out the purchase of own shares on behalf of the Company under its orders.

Badalona, 5 January 2023

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.